

## **RESOLUTION EXPRESSING INTENT TO REIMBURSE**

The Fort Bend Grand Parkway Toll Road Authority (“Authority”) has decided to proceed with the capital improvements and major repairs provided in its 2022-2023 Capital Improvements Plan (collectively, “Projects”), as listed in Exhibit A, attached and incorporated herein for all purposes.

The Authority anticipates that it will issue tax-exempt obligations (“Bonds”) to permanently finance the cost of the Projects, and the maximum amount of obligations the Authority expects to issue for the Projects is \$10,050,000;

The Board of Directors of the Authority has determined that it is in the best interest of the Authority to use amounts currently on hand in the Fort Bend Grand Parkway Toll Road Authority Reserve Fund to pay certain capital expenditures of the Projects prior to issuing the Bonds to permanently finance the Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE FORT BEND GRAND PARKWAY TOLL ROAD AUTHORITY THAT:

Section 1: The Authority hereby expresses its intent, within the meaning of Treasury Regulation [§1.150-2](#), as promulgated under the Internal Revenue Code of 1986, as amended, to reimburse the Authority’s Revenue Fund for the capital expenditures of the Projects with proceeds of the Bonds.

Section 2: The Authority hereby directs this Resolution to be made a part of its books and records that are available for inspection by the general public.


[Execution Page Follows.]

SIGNED AND SEALED on October 17 2022.

FORT BEND GRAND PARKWAY TOLL  
ROAD AUTHORITY, a Texas local  
government corporation

By: Bobbie Tallas  
Name: Bobbie Tallas  
Title: Vice chairman

ATTEST:

  
By: \_\_\_\_\_  
Name: Dean Hrbacek  
Title: Assistant Secretary

**EFFECTIVE DATE**

THIS AGREEMENT IS EFFECTIVE ON THE DATE IT IS APPROVED BY THE FORT BEND COUNTY COMMISSIONERS COURT, AND IF NOT SO APPROVED SHALL BE NULL AND VOID.

DATE OF COMMISSIONERS COURT APPROVAL: \_\_\_\_\_

AGENDA ITEM NO.: \_\_\_\_\_

## **Exhibit A**

Jodie Stavinoha Bridge Repairs