

**FORT BEND COUNTY REINVESTMENT ZONE NUMBER ONE
RESOLUTION 2022-RI**

ADOPTING PROJECT PLAN AND REINVESTMENT ZONE FINANCING PLAN ("PROJECT PLAN") FOR REINVESTMENT ZONE NUMBER ONE, COUNTY OF FORT BEND TEXAS; RECOMMENDING THAT THE COUNTY ADOPT THE PROJECT PLAN; AUTHORIZING THE AGREEMENT BETWEEN FORT BEND COUNTY, TEXAS, FORT BEND COUNTY REINVESTMENT ZONE NUMBER ONE, AND FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 162 ("INTERLOCAL AGREEMENT"); RECOMMENDING APPROVAL OF THE PROJECT PLAN AND FINANCING PLAN AND INTERLOCAL AGREEMENT BY FORT BEND COUNTY; AND OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the County Commissioners Court (the "Court") of Fort Bend County, Texas (the "County") adopted Resolution No. _____ on September 27, 2022, which designated Reinvestment Zone Number One, Fort Bend County, Texas (the "Zone") pursuant to Section 311.005(a) of the Tax Increment Finance Act, Texas Tax Code, Chapter 311, as amended (the "Act"); and

WHEREAS, the Board of Directors of the Zone (the "Zone Board") has prepared and a Project Plan and Reinvestment Zone Financing Plan (the "Project and Financing Plan") for the Zone pursuant to Section 311.011 of the Act, attached hereto as *Exhibit A*; and

WHEREAS, the Zone Board desires to execute an agreement between the Zone, the County, and Fort Bend County Municipal Utility District No. 162, attached hereto as *Exhibit B*, and finds that the Interlocal Agreement will result in the most efficient and economically advantageous implementation of the Project and Financing Plan, and will permit the County's taxing unit within the Zone to pay into the Tax Increment Fund tax increment produced from property located within the entirety of the Zone; and

WHEREAS, pursuant to Section 311.011(e) of the Act, the Zone Board at any time may adopt an amendment to the Project and Financing Plan consistent with the requirements and limitations of the Act and the Interlocal Agreement, which shall take effect upon approval by the Court in accordance with Section 311.011(e) of the Act; and. **NOW, THEREFORE**,

BE IT RESOLVED BY THE ZONE BOARD OF DIRECTORS OF REINVESTMENT ZONE NUMBER ONE, FORT BEND COUNTY, TEXAS:

SECTION 1. ADOPTING THE PROJECT AND FINANCING PLAN. The Zone Board hereby adopts the Project and Financing Plan for the Zone with modifications to conform to the final business terms as agreed to by the County Commissioner, Precinct 4, and directs its submission to the Court for approval.

SECTION 2. AUTHORIZING THE EXECUTION OF THE INTERLOCAL AGREEMENT. The Zone Board hereby authorizes the execution of the Interlocal Agreement.

SECTION 3. RECOMMENDING THE COUNTY APPROVE THE INTERLOCAL AGREEMENT AND PROJECT AND FINANCING PLAN. The Zone Board recommends that the County approve the Interlocal Agreement and the Project and Financing Plan by order in accordance with Section 31 1.011(e) of the Act.

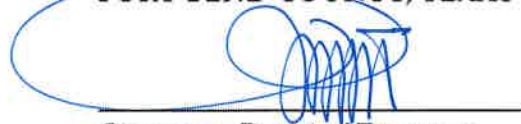
SECTION 4. FURTHER PROCEEDINGS. The Zone Board is authorized to take any and all action necessary to carry out and consummate the transactions described in or contemplated by the documents approved hereby or otherwise to give effect to the actions authorized hereby and the intent hereof including revising any necessary documents to conform to the terms hereof or State law.

SECTION 5. INCORPORATION OF RECITALS. The Zone Board hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the Zone Board hereby incorporates such recitals as part of this Resolution.

SECTION 6. SEVERABILITY. If any provision of this Resolution or the application thereof to any circumstance shall be held to be invalid, the remainder of this Resolution and the application thereof to other circumstances shall nevertheless be valid, as if such invalid provision had never appeared herein, and the Zone Board hereby declares that this Resolution would have been enacted without such invalid provision.

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REINVESTMENT ZONE NUMBER ONE,
FORT BEND COUNTY, TEXAS

A handwritten signature in blue ink, consisting of several loops and a final vertical stroke, positioned above a horizontal line.

Chairman, Board of Directors

ATTEST:

A handwritten signature in black ink, appearing to read "Stant" followed by a flourish, positioned above a horizontal line.

Secretary, Board of Directors