



# P2 Emulsions

*Service. Performance. Commitment.*

Fort Bend County  
Purchasing Department  
Travis Annex  
301 Jackson, Suite 201  
Richmond, Texas 77469

June 8, 2022

Per P Squared Emulsion Plants LLC's current contract with Fort Bend County, Bid B22-050: General Requirements; 1.35 Escalation Clause, P Squared Emulsion Plants LLC is requesting approval from Commissioners Court to increase the current contract price for the awarded products as indicated on the attached matrix.

The US asphalt industry has experienced more than a 30% increase in the cost of PG 64-22 asphalt since the time this bid was awarded, and as a result we are requesting a 10% price increase for all of our products. This increase is needed to help offset the increase in asphalt price which represents a large percentage of our raw materials. I am including current and historical prices from Oklahoma DoT's asphalt price index (Texas DoT does not have an index) to support our request.

Thank you for your consideration in this matter,

Seth McGinnis  
President and CEO  
P Squared Emulsion Plants LLC  
254-829-0330  
seth@p2emulsions.com

# Oklahoma Department of Transportation Monthly Asphalt Binder Price Index

The price shown is the average selling price of PG 64-22 asphalt binder as listed under "Midwest/Mid-Continent Market - Tulsa, Oklahoma/Southern Kansas area", as published in the last issue of the Asphalt Weekly Monitor furnished by Poten & Partners, Inc. for the month prior to the month listed.

YEAR	MONTH	Dollars (\$) per STANDARD TON
2022	June	\$720.00
2022	May	\$662.50
2022	April	\$600.00
2022	March	\$517.50
2022	February	\$485.00
2022	January	\$480.00
2021	December	\$470.00
2021	November	\$470.00
2021	October	\$470.00
2021	September	\$470.00
2021	August	\$470.00
2021	July	\$457.50
2021	June	\$452.50
2021	May	\$450.00
2021	April	\$422.50
2021	March	\$410.00
2021	February	\$387.50
2021	January	\$370.00
2020	December	\$370.00
2020	November	\$370.00
2020	October	\$370.00
2020	September	\$370.00
2020	August	\$370.00
2020	July	\$390.00
2020	June	\$395.00
2020	May	\$417.50
2020	April	\$442.50
2020	March	\$455.00
2020	February	\$455.00
2020	January	\$455.00
2019	December	\$460.00
2019	November	\$470.00
2019	October	\$480.00
2019	September	\$480.00

**Fort Bend County Bid 22-050**

**Prime Seal/Dust Control (price per gallon)**

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Undiluted delivered	\$1.98	\$2.18 (+10%)
Diluted 12:1 Delivered	\$1.49	\$1.64 (+10%)
Minimum Gallon Quantity	5000	5000
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours

**P2 Road Stabilizer (price per gallon)**

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Minimum Gallon Quantity	5000	5000
Rosenberg	\$2.69	\$2.96
Crabb	\$2.69	\$2.96
Fresno	\$2.69	\$2.96
Needville	\$2.69	\$2.96
Richmond	\$2.69	\$2.96
Plant	\$2.69	\$2.96
Plant to jobsite	\$2.44	\$2.96
Restocking Fee	\$1.30	\$1.30
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours
Plant Location	Elm Mott, Texas	Elm Mott, Texas

**Chip Seal Emulsion "CWE-2" (price per gallon)**

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Minimum Gallon Quantity	5000	5000
Rosenberg	\$2.99	\$3.29
Crabb	\$2.99	\$3.29
Fresno	\$2.99	\$3.29
Needville	\$2.99	\$3.29
Richmond	\$2.99	\$3.29
Plant	\$2.99	\$3.29
Plant to jobsite	\$2.74	\$3.29
Restocking Fee	\$1.30	\$1.30
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours
Plant Location	Elm Mott, Texas	Elm Mott, Texas

**ROC- P2 Road Over Coat (price per gallon)**

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Minimum Gallon Quantity	5000	5000
Rosenberg	\$2.85	\$3.14
Crabb	\$2.85	\$3.14
Fresno	\$2.85	\$3.14
Needville	\$2.85	\$3.14
Richmond	\$2.85	\$3.14
Plant	\$2.85	\$3.14
Plant to jobsite	\$2.60	\$3.14
Restocking Fee	\$1.30	\$1.30
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours
Plant Location	Elm Mott, Texas	Elm Mott, Texas