Port Freeport:

The Bigger Picture



About Port Freeport

- Government entity created by voters in 1925
- Local sponsor for the Freeport Harbor Channel and engages with the U.S. Army Corps of Engineers
- Significant responsibilities include investment in infrastructure and cargo handling improvements and the associated financing



Port Freeport Commissioners



John Hoss Chairman



Rudy Santos Vice Chairman



Dan Croft Secretary



Rob Giesecke Asst. Secretary



Ravi Singhania Commissioner



Shane Pirtle Commissioner



We are Port Freeport

















































Port Freeport is Growing Exponentially

Statewide Economic Impact

Total Jobs

Total Income

Total Economic Impact

2012 EIS*

66,689

\$2.56 Billion



2016 EIS*







2019 EIS*







^{*} Texas A&M Transportation Institution (TTI) Study

Port Freeport Nationwide Economic Impact

2019 EIS*

Total Jobs

279,780

Total Federal Tax Revenues



\$5.4 Billion

Total Economic Impact



\$149 Billion

^{*} Texas A&M Transportation Institution (TTI) Study

Port-wide Vessels and Tonnage

- 1,283 vessel arrivals in 2021
 - Up 12.9% from 2020
- Approximately 38.7 million tons of cargo transported annually
- Ranked 11th in U.S. foreign waterborne tonnage

Ranked 6th in U.S. Chemicals



Freeport LNG

- Liquifaction Trains 1, 2, and 3 all in commercial operations
- 2.2 BCF gas production capacity per day
- Up to 6-7 vessels per month per Train
- 2 Berths
- FERC approval for 4th train







Strategic Initiatives The future is here

- Freeport Harbor Channel deepening and partial widening
- Buildout of the Port's container handling facilities
- Development of rail-served warehousing, processing and distribution facilities
- Supporting development of an efficient transportation corridor from Freeport to Texas markets and the heart of the United States

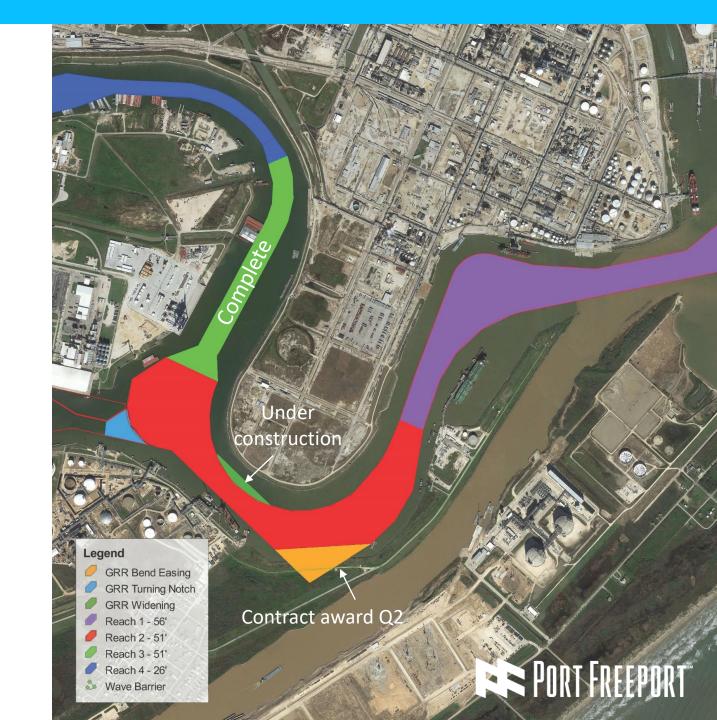


Freeport Harbor Channel Improvement Project

Deepens the channel

- Current depth 46 feet MLLW
- Project depth 51 to 56 feet MLLW

Port Freeport will be the Deepest Port in Texas



Freeport Harbor Channel Improvement Project

Port Freeport FY2018

\$130 million voter-approved bond package

USACE FY2020 Work Plan

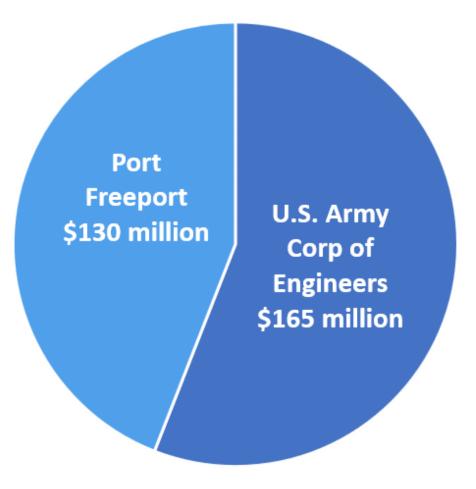
- New start designation
- \$19 million federal funding

USACE FY2021 Work Plan

\$24.9 million federal funding

FY2022 - Project Can be Funded to Completion

Total Cost to Construct \$295 Million

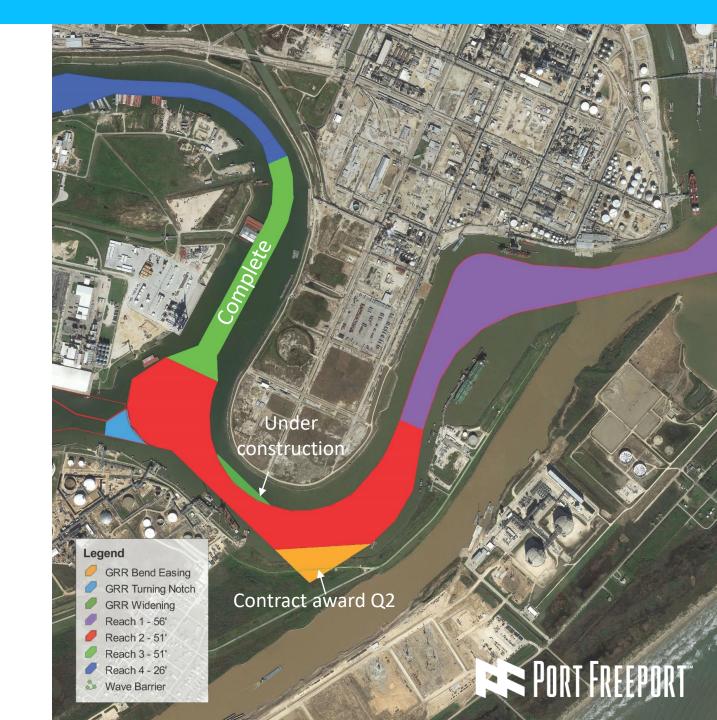


Freeport Harbor Channel Improvement Project

Project Construction:

- **■**Reach 3 Complete 9/2021
- Reach 2 GRR 2021-22
- **■** Reach 2 Deeping 2022-23
- Reach 1 Outer ½ 2022-23
- Reach 1 Inner ½ 2023-24
- Reach 4 2024

2025 100th Anniversary



FREEPORT HARBOR CHANNEL IMPROVEMENT PROJECT

GROUNDBREAKING CEREMONY

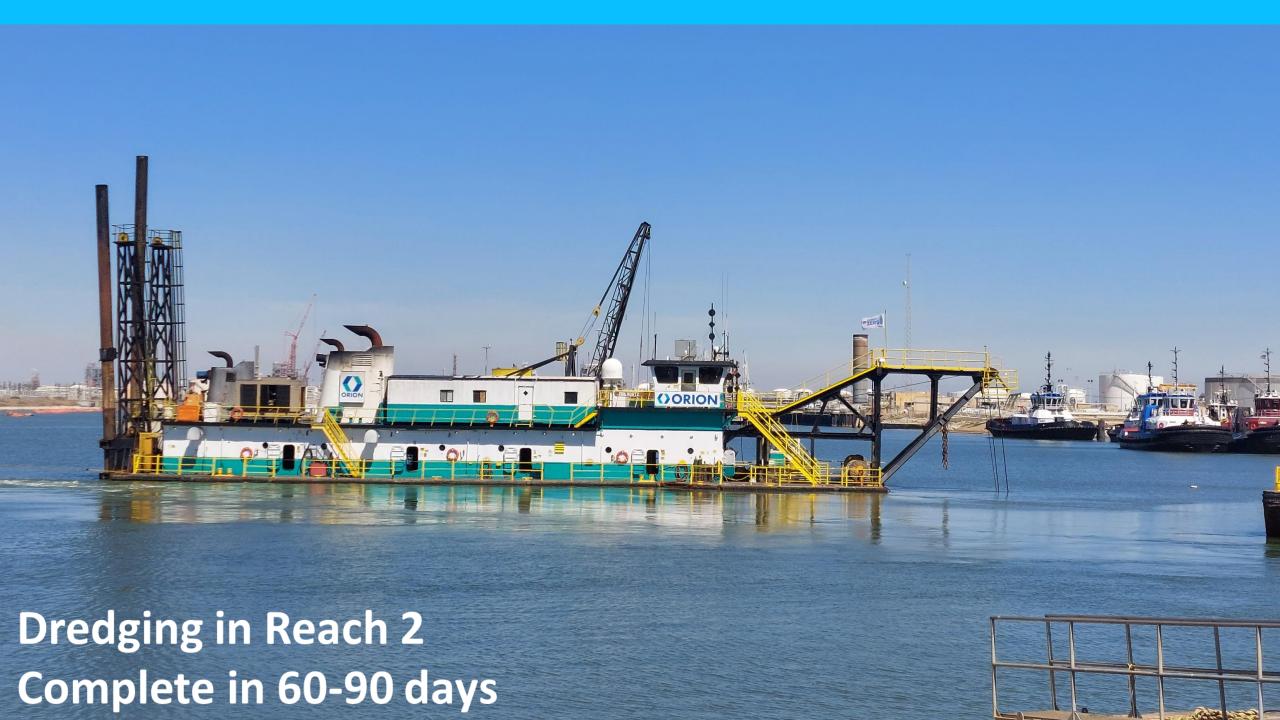




April 8, 2021 | 10 AM







Velasco Terminal Expansion



Phase 1 (Current)

- ✓ 26 Paved Acres
- ✓ 2 STS ZPMC Post-Panamax Gantry Cranes
- √ 800' berth with 51' operational depth

Phase 2

- 927' Berth Extension and Dredging 51' operational depth
- December 2019 Contract Awarded
- Q1 2023 Completion
- 85' RoRo Platform Q2 2023 Completion
- 6 paved acres and 15 acres ready for paving
- New STS Post-Panamax Gantry Cranes





RoRo

- Record 139 vessel arrivals FY2021
- Record 106,000 vehicle units handled new & used



PARCEL 14 Rail - Phase 2



HWY 36 Expansion

- Map depicts construction from Port Freeport to Fort Bend County line
- Port Freeport received TxDOT
 Port Access Improvement
 Program grant funds for its
 "first mile/last mile" project
- Texas Ports are only as successful as our inland infrastructure

