

Property Acquisition Services, LLC

May 21, 2021

Croell Investments, LLC Attn: Terry Crockett 2911 Forest View Richmond, TX 77406

County: Fort Bend County Highway No.: FM 762 Location: FM 762 at Williams Way

MEMORANDUM AGREEMENT

Dear Terry Crockett:

It is important to confirm this agreement in order to avoid any possible misunderstanding as to the details of the funds or the process by which the Fort Bend County (the "County") will make payment. The payment of \$51,381.00 as herein agreed will constitute full payment to be made by Fort Bend County for the dismantle and relocation of 4 existing 12x30 covered spaces as described in Exhibit "A" at the property address of 5117 FM 762, Richmond, TX 77469.

The County and the owner(s) have agreed to the following provisions.

The payment of the amount herein stated are for dismantle and relocation of 4 existing 12x30 covered spaces for \$12,860.00, relocate fencing, gate, gate operator and key pad for \$16,050.00, concrete entrance/exit pad for 8,300.00, electrical work for 4 units for \$3,500.00, relocate gate camera for \$2,000.00, white rock for new spaces for \$4,000.00, construction management fee for \$5,000 plus a 10% contingency fee of \$4671.00 as described in Exhibit "A".

Until payment is made by Fort Bend County, you shall bear all risk of loss to any and all such property prior to such payment. Either you or Fort Bend County shall have the right to terminate this agreement.

It is suggested that you carefully review the proposed Memorandum Agreement and satisfy yourself (selves) as to its provisions. .

Fort Bend County requires the owner to sign the Memorandum Agreement before Property Acquisition Services, LLC, can release the check. At the same time, the owner does not have accept payment until you are fully satisfied on all details of the transaction.

Sincerely,

Mark Heidaker, Acquisition Agent

DATE

I fully understand the County's proposal as contained in this agreement and understand that relocation assistance benefits are handled entirely separate from and in addition to this transaction.