

**FORT BEND COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT**

For the Year Ended September 30, 2020



**Robert Ed Sturdivant, CPA
County Auditor**

DRAFT 04.20.2021

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ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended September 30, 2020



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA

County Auditor

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FORT BEND COUNTY, TEXAS
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COUNTY AUDITOR
Fort Bend County, Texas

Robert Ed Sturdivant
County Auditor

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March 25, 2020

To the Honorable District Judges, Members of the Commissioners Court, and Citizens of Fort Bend County (the “County”), Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2020.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Whitley Penn, LLP has issued an unmodified (“clean”) opinion on Fort Bend County’s financial statements for the year ended September 30, 2020. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (“MD&A”) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 875.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 85 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable waterways in Fort Bend County are the Brazos River, the San Bernard River (south of Farm to Market Road 442), and Oyster Creek (south of State Highway 6). The section of the San Bernard River south of Interstate Highway 10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court, which is composed of the County Judge and four County Commissioners, is the governing body of the County. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling of elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), an eleven-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board (“GASB”), the County reports all funds for which the County, as the primary government, is financially accountable. The Fort Bend County Drainage District, Fort Bend County Assistance Districts (“CADs”), Fort Bend County Toll Road Authority, Fort Bend Grand Parkway Toll Road Authority, Fort Bend County Surface Water Supply Corporation, Fort Bend County Housing Finance Corporation, and Fort Bend County Industrial Development Corporation are considered to meet the criteria of component units. The Toll Road Authorities, Surface Water Supply Corporation, Housing Finance Corporation, and Industrial Development Corporation have been included in the report as discretely presented component units. The Drainage District and the CADs have been included in the combining statements in other supplementary information, as they are reported as blended component units.

Additional information about the County is available on the Fort Bend County website: <http://www.fortbendcountytexas.gov/>.

Local Economy

Fort Bend County continues to experience growth in the local economy for fiscal year 2019. This is evident by the continued increases in new home sales, labor force, and employment rate. The demand for services regarding the governmental functions performed by the County increased again in 2019. The Commissioners Court remains conservative in its approach to the allocation of resources to serve the County’s needs to ensure that Fort Bend County is prepared as the local economy improves. This ongoing conservative approach will allow the County to meet the service demands of the residents in Fort Bend County.

Long-Term Financial Planning and Relevant Financial Policies

Budget

The County adopts a one-year budget through its fully coordinated financial planning process. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed and resources allocated based on the vision, mission, and goals of the County.

Long-Term Comprehensive Plan

The County's Long-Term Comprehensive Plan outlines goals to be accomplished by the County through its various departments. Many of the specific goals have been met, but since all are long-term, many are still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.
- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the plan. Review, update, and amend the plan on an annual basis.

Capital Improvement Program

The County maintains a multi-year Capital Projects Plan that includes two primary elements: facilities construction or remodeling and mobility projects. Mobility projects include all road projects fully or partially funded by the County and encompass county, municipal, and state roads.

Under the facilities construction plan for projects to be funded from the annual operating budget, all requested and anticipated construction projects are documented with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court selects projects from this list to be accomplished during the current fiscal year and determines the capital outlay associated with those projects. These capital costs are budgeted within Capital Outlay and moved to individual project budgets within the parent fund as the projects develop, and current year operating costs are budgeted in the applicable departmental budget.

The Commissioners Court presented a referendum to the voters in November 2015 to construct a judicial administration building, parking garage adjacent to the justice center, medical examiner's office, Sheriff's Office administration building, county-wide parks improvements, parks land acquisitions, Emergency Medical Services facility improvements, fairgrounds facilities, 5th Street community center expansion, Houston Community College Sienna campus acquisition, Missouri City branch library expansion/renovation, Sheriff's Office Katy area sub-station, and a new branch library west of Katy . The referendum was presented for a total of \$93.4 million and each proposition was passed by the voters as follows: Proposition 1 (parks and community centers) – 68.99%; proposition 2 (fairgrounds buildings, parking and improvements) – 60.82%; proposition 3 (library facilities) – 69.92%; and proposition 4 (justice and public safety facilities) – 59.62%. These projects will be funded from the authorized referendum with a phased plan to meet the needs of the governmental functions. The County issued \$57.2 million of this authorization in June 2016. The remaining \$41.4 million was issued on 7/30/2019.

Mobility Projects involve projects accomplished in cooperation with other entities, including the Texas Department of Transportation and other entities within Fort Bend County. The County's portion of these projects is primarily being funded by bond authorizations approved in fiscal years 2013 and 2017. The County issued the \$57.1 million

of the 2013 authorization in June 2016 and an additional \$60 million in February 2018 leaving an unissued balance of \$67.8 million. This balance will be issued in 2020. An additional project was approved for the Texas Heritage Parkway which will be funded with Certificates of Obligation Bonds totaling \$26.5 million issued by the fall of 2020. This project totals \$55.1 million with \$28.6 million being funded from private developers. The debt service for the Certificates of Obligation will be funded from the tax increment from the growth along the parkway. The County presented a Mobility Bond referendum to the voters in November 2017 in the amount of \$218.5 million and was approved by 70% of the vote. The County has issued a total of \$359.1 million in unlimited tax road bonds since fiscal year 2001 as of the date of this report. Individual projects have been completed at a total cost of approximately \$399.9 million with the aid of additional resources from other entities. The remaining projects will be completed over the next ten years.

The Fort Bend County Toll Road Authority completed the phase one Westpark Tollway expansion in November 2017 with a total cost of \$74 million (including right of way and utility relocation) which constructed a four-lane, divided highway. The project extends the current four-lane controlled access tollway to the west from its current terminus at Grand Parkway/SH 99 to FM 1463. In addition, the County completed construction of one-way two-lane frontage roads on the north and south of the Westpark Expansion as non-tolled lanes with costs totaling \$37.4 million. The County also completed the initial part of phase two of this project in February of 2019 which includes the frontage roads out to west of Cross Creek Ranch from FM 1463 with a total cost of \$22.9 million. The Authority incurred expenses of \$6.2m on the initial part of phase two for planning of future toll lanes when financially feasible. The remaining portion of phase two will be completed by the Texas Department of Transportation and will extend the frontage roads (FM 1093) from west of Cross Creek Ranch to James Ln, just east of Fulshear, with a scheduled completion date of April 2020. The Fort Bend County Toll Road System and the Fort Bend Grand Parkway Toll Road have capital improvement projects planned to begin in fiscal year 2020 totaling \$57.2 million and \$29.7m, respectively. These projects will be funded with senior lien revenue bonds issued by the Authorities.

Debt Policy

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. Debt instruments may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and capitalized leases, as well as combinations of the foregoing. These debt instruments shall only be used to fund the lease, purchase or construction costs of capital assets; to fund infrastructure improvements and additions; to refund or defease existing debt; to fund capitalized interest; to fund costs of issuance; or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entity's governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, Industrial Development Corporation, or similar agencies operating in Fort Bend County but are responsible to another entity.

The County will ensure all uses of debt instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any debt instrument provides the most prudent and cost-effective funding possible, taking all material matters into account.

Major Initiatives

Mobility remains one of the top priorities as the County continues to grow and develop. With the major roadways already heavily congested, mobility has been, and continues to be, a primary concern. Continued residential and commercial expansion has increased the use of County roads. Right-of-way acquisitions for future roads have required more focus on future planning to prevent project delays. Completed road projects have proven to be effective in reducing congestion and enhancing safety within the County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Annual Comprehensive Financial Report (“ACFR”) for the year ended September 30, 2019. This was the thirty third consecutive year that the County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated September 30, 2019. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Whitley Penn, LLP, our independent auditor.

Respectfully submitted,

Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

FORT BEND COUNTY MISSION STATEMENT

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provides fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend County
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO

FORT BEND COUNTY, TEXAS

LIST OF PRINCIPAL OFFICIALS

September 30, 2020

COMMISSIONERS COURT:

County Judge

Commissioner, Precinct #1

Commissioner, Precinct #2

Commissioner, Precinct #3

Commissioner, Precinct #4

KP George

Vincent Morales

Grady Prestage

Andy Meyers

Ken DeMerchant

OTHER COUNTY OFFICIALS:

Tax Assessor-Collector

County Clerk

District Clerk

County Treasurer

County Auditor

County Sheriff

Purchasing Agent

Director of Finance & Investments

Carrie Surratt

Laura Richard

Beverly McGrew Walker

Bill Rickert

Robert Ed Sturdivant

Troy E. Nehls

Jaime Kovar

Pamela Gubbels

DISTRICT COURTS:

Judge, 240th District Court

Judge, 268th District Court

Judge, 328th District Court

Judge, 387th District Court

Judge, 400th District Court

Judge, 434th District Court

Judge, 458th District Court

Judge, 505th District Court

District Attorney

Frank J. Fraley

R. O'Neil Williams

Walter Armatys

Brenda Mullinix

Maggie Perez-Jaramillo

Jim Shoemake

Robert L. Rolnick

David S. Perwin

Brian Middleton

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1

Judge, County Court-at-Law #2

Judge, County Court-at-Law #3

Judge, County Court-at-Law #4

Judge, County Court-at-Law #5

Judge, County Court-at-Law #6

County Attorney

Christopher G. Morales

Jeffrey A. McMeans

Juli Mathew

Toni Wallace

Teana Watson

Sherman Hatton Jr.

Roy L. Cordes, Jr.

JUSTICES OF THE PEACE:

Justice of the Peace, Precinct #1-1

Justice of the Peace, Precinct #1-2

Justice of the Peace, Precinct #2

Justice of the Peace, Precinct #3

Justice of the Peace, Precinct #4

Gary Janssen

Mary Ward

Joel Clouser

Kelly Crow

Justin Joyce

CONSTABLES:

Constable, Precinct #1

Constable, Precinct #2

Constable, Precinct #3

Constable, Precinct #4

Mike Beard

Daryl L. Smith

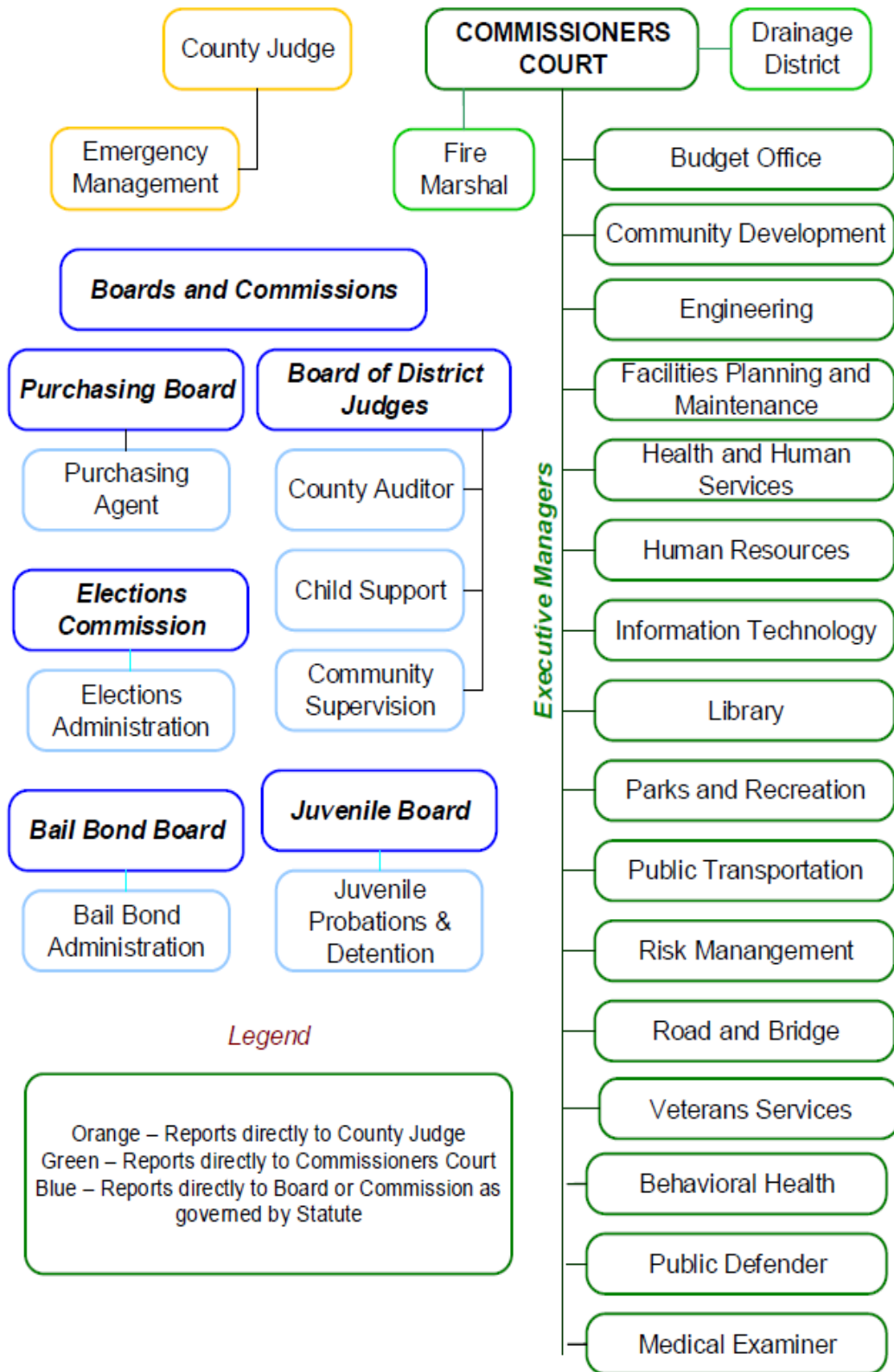
Wayne K. Thompson

Trever Nehls

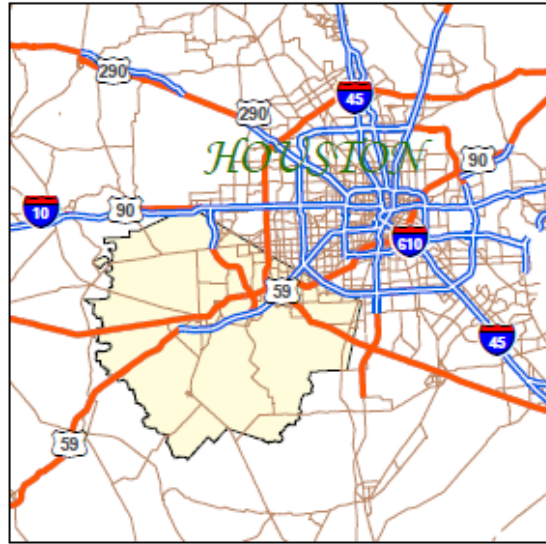
FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF ELECTED OFFICIALS



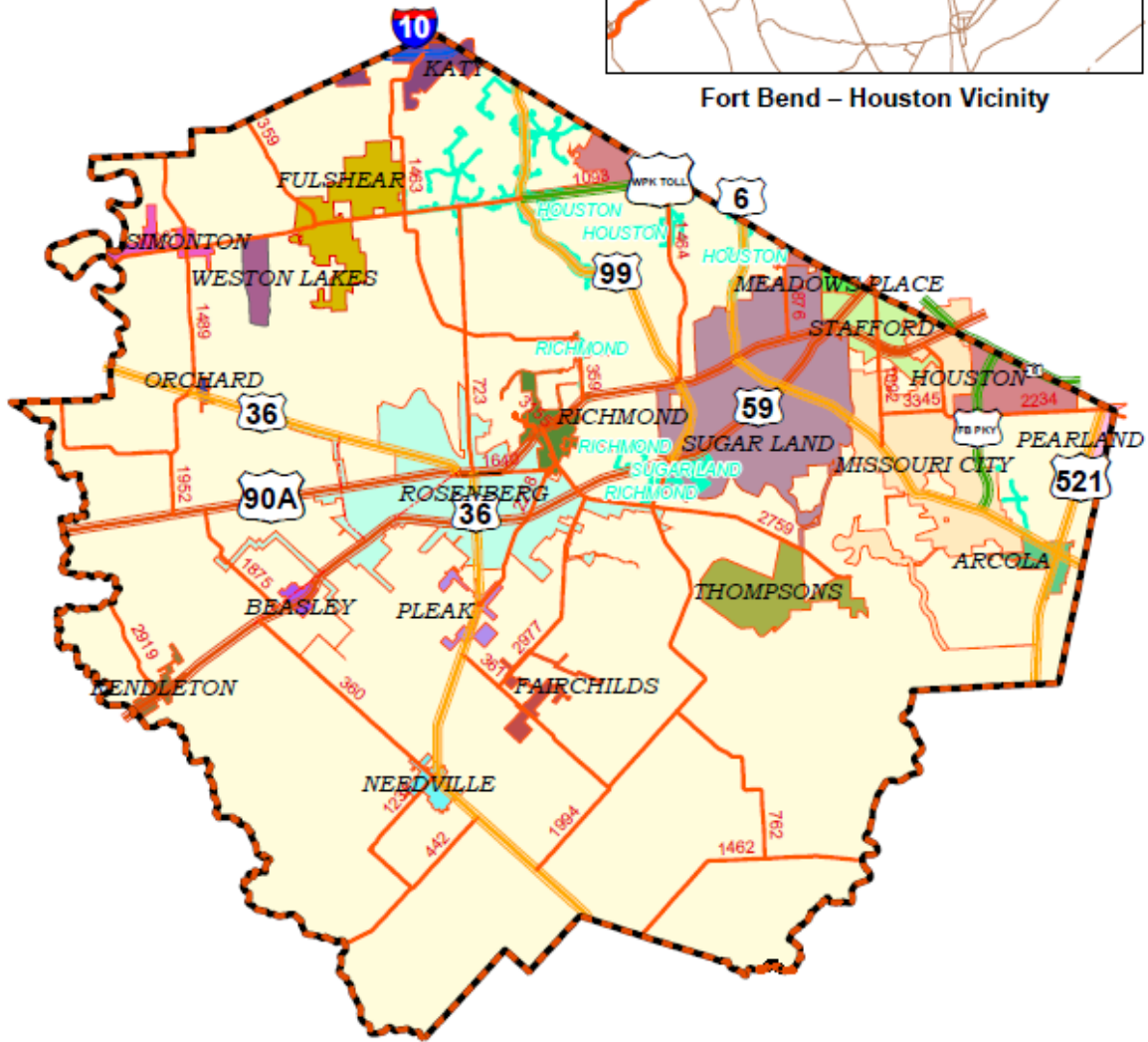
FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF COUNTY DEPARTMENTS



Fort Bend County



Fort Bend – Houston Vicinity



INDEPENDENT AUDITORS' REPORT

To the Honorable K.P. George, County Judge
and Members of Commissioners Court
Fort Bend County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fort Bend County, Texas, (the "County"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Honorable K.P. George, County Judge
and Members of Commissioners Court

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 13 and other required supplementary information, as listed in the table of contents, on pages 71 through 85 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable K.P. George, County Judge
and Members of Commissioners Court

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April XX, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Houston, Texas
April XX, 2021



FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2020. The following narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages **i-v** of this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$1.3 billion ("net position"). Of this amount, there is a deficit of \$480.9 million in unrestricted net position primarily due to other post-employment benefits ("OPEB") liabilities recognized in the government-wide financial statements.
- The County's total net position increased by \$155.8 million.
- The County's total assets and deferred outflow of resources increased by \$344.8 million and total liabilities and deferred inflows of resources increased by \$189.0 million during the current fiscal year.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$201.7 million, an increase of \$47.1 million from the prior year.
- At the end of the current fiscal year approximately \$74.9 million is available for spending at the government's discretion in the General Fund (unassigned fund balance). This unassigned fund balance amounts to 24.5% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. As noted above this narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. This report also contains other supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The government-wide financial statements present functions of the County that are principally supported by taxes (governmental activities). The governmental activities of the County include general administration, financial administration, administration of justice, construction and maintenance, health and welfare, cooperative services, public safety, parks and recreation, libraries and education, and interest on long-term debt.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's five discretely presented component units consist of the following:

- East Fort Bend County Development Authority
- Fort Bend County Toll Road Authority
- Fort Bend Grand Parkway Toll Road Authority
- Fort Bend County Surface Water Supply Corporation
- Fort Bend County Housing Finance Corporation
- Fort Bend County Industrial Development Corporation

The government-wide financial statements can be found on pages 17 through 19 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 40 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The basic governmental fund financial statements can be found on pages 20 through 23 of this report.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Proprietary funds

The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Other Self-Funded Insurance Fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The proprietary fund financial statements can be found on pages 24 through 26 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statement can be found on page 27 of this report.

Combining component unit financial statements

The County's five discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

The combining component unit financial statements can be found on pages 29 through 31 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 32 through 69 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. The County adopts an annual appropriated budget for its General, Debt Service and certain special revenue funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 71 through 85 of this report.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis

The following table provides a summary of the County's net position at September 30, 2020 and 2019:

CONDENSED SCHEDULE OF NET POSITION
September 30, 2020 and 2019

	Primary Government Governmental Activities	
	2020	2019
Current and other assets	447,217,475	262,736,932
Capital assets, net	2,240,206,686	2,037,992,050
Total Assets	2,687,424,161	2,300,728,982
Deferred outflows of resources	142,104,956	184,011,083
Current liabilities	155,833,373	49,419,031
Long-term liabilities		
Other long-term liabilities	648,702,974	575,022,095
Net pension liability	47,941,502	96,342,595
Net OPEB liability	597,396,893	590,472,674
Total Liabilities	1,449,874,742	1,311,256,395
Deferred inflows of resources	86,345,252	35,978,505
Net Position:		
Net investment in capital assets	1,671,634,691	1,501,290,567
Restricted	100,518,973	69,197,307
Unrestricted	(478,844,541)	(432,982,709)
Total Net Position	\$ 1,293,309,123	\$ 1,137,505,165

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1.3 billion at the close of the most recent fiscal year.

The County's capital assets (e.g., land, buildings, vehicles, machinery and equipment, office furniture and equipment, infrastructure, and construction in progress), less any related debt used to acquire those assets that is still outstanding, total \$1.7 billion. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The deficit balance for unrestricted net position of \$480.9 million was primarily due to the growing OPEB and net pension liabilities.

The County's net position increased \$155.8 \$7.3 million from the prior year. This increase is primarily due to the following:

- increase in assets and deferred outflows of \$230.7 million primarily due to an increase in deferred outflows of \$156.2 million from other post-employment benefits and pension items,
- increase in net capital assets of \$97 million due to acquisition/construction of new assets, and a decrease in current assets of \$22.4 resulting from a decrease in cash partially offset by increases in grants and fines receivables;

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

- increase in liabilities and deferred inflows of \$213.6 million primarily due to an increase of \$55 million and \$168.2 million for net pension and OPEB liability, respectively,
- increase in long-term liabilities of \$8.5 million due to the issuance of new debt,
- decrease in accounts payable and accrued expenses of \$5.6 million, and
- a decrease of \$11.7 million in deferred inflows of resources due to a change in assumptions for OPEB activities.

The following table provides a summary of the County's operations for the years ended September 30, 2020 and 2019:

SCHEDULE OF CHANGES IN NET POSITION
For the years ended September 30, 2020 and 2019

	Primary Government Governmental Activities	
	2020	2019
Revenues		
Program revenues:		
Charges for services	\$ 57,318,426	\$ 60,466,321
Operating grants and contributions	96,213,885	71,706,180
Capital grants and contributions	258,608,324	86,276,517
General revenues:		
Property taxes	325,665,828	309,640,069
Sales taxes	11,311,261	10,053,417
Earnings on investments	4,497,484	8,005,860
Other	6,247,640	7,626,561
Total Revenues	759,862,848	553,774,925
Expenses		
General administration	101,927,661	71,942,719
Financial administration	12,695,398	12,209,863
Administration of justice	133,434,557	135,251,870
Construction and maintenance	123,763,856	126,659,106
Health and human services	112,088,059	55,242,816
Cooperative services	1,219,305	1,256,722
Public safety	71,252,002	79,077,588
Parks and recreation	6,021,435	6,236,212
Libraries and education	22,954,100	23,395,545
Interest on long-term debt	18,702,517	18,036,750
Total Expenses	604,058,890	529,309,191
Excess before special items	155,803,958	24,465,734
Special Item - Conveyance of property	-	(7,312,434)
Change in Net Position	155,803,958	17,153,300
Net Position, Beginning	1,137,505,165	1,120,351,865
Net Position, Ending	\$ 1,293,309,123	\$ 1,137,505,165

At the end of the current fiscal year, the County was able to report a positive balance in net position for the government as a whole. The same situation held true for the prior fiscal year.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Governmental activities increased the County's net position by \$155.8 million. This increase is primarily due to an increase in property taxes of \$16.0 million due to an increase in property valuations, an increase of \$24.5 million in operating grants recognized and increases in capital contributions of \$172.3, including \$168 million in contributed capital assets, primarily road infrastructure.

Financial Analysis of the County's Funds

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The combined governmental fund balance reached \$201.7 million. Of this, \$74.9 million is unassigned fund balance and available for day-to-day operations within the General Fund. \$5.3 million is committed fund balance for various purposes within the General Fund and \$121.5 million is restricted for various purposes in the governmental funds as listed in Note 11 to the financial statements.

Unassigned General fund balance increased by \$19.5 million due to The ending unassigned general fund balance represents 24.5% of the general fund operating expenditures.

This increase in fund balance for the General Fund is primarily due to the following factors:

- Increase in property taxes of \$6.6 million due to increased assessed values.
- Increase in fees of office collections of \$1.7 million due to increase in services from all the governmental functions.
- Increase in intergovernmental revenues of \$24.8 million due to receipt of federal disaster funding for the 2017 flooding due to Hurricane Harvey.
- Increase in earnings on investments of \$0.9 million due to an increase in investable cash and improved interest rates.
- Increase of \$34.9 million in expenditures due to an increase in capital outlay of \$21 million for road and facility construction along with an increase in operating expenditures of \$13.9 million across all the governmental functions due to increase in positions, cost of living adjustment, and increase in operating expenses.

There was an increase in the combined fund balance of \$47.1 million from the prior year for the governmental funds. This overall increase was made up of an increase in the Capital Projects Funds of \$36.1 million due to the issuance of \$85.7 million in general obligation bonds, a decrease in the Debt Service Fund of \$4.6 million, an increase in Non-major Special Revenue Funds of \$4.0 million, and an increase in General Fund balance of \$19.5 million.

Proprietary Funds - The County's proprietary funds consist of insurance related internal service funds.

The Employee Benefits Fund had a deficit net position balance at fiscal year-end of \$4.0 million, which is a decrease of \$14.1 million over the prior year's net position of \$10.1 million. This decrease was primarily caused by benefits, contractual and depreciation expenses exceeding charges for services for the fiscal year.

The discussion of the (nonmajor) internal service funds seems to take away from the overall narrative for big events.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The Other Self-Funded Insurance Fund has a net position balance of \$7.1 million at fiscal year-end, which held steady from the prior fiscal year.

General Fund Budgetary Highlights

During the year there was a net decrease of \$10.3 million in expenditure appropriations between the original and final amended budget. The main components of this decrease were based on the following: \$7.7 million decrease for general administration primarily due to reclassification of capital projects to the certificates of obligation financing plan; \$1.6 million increase for administration of justice due to increased indigent defense expenses; \$2 million decrease for health and welfare; \$2.2 million decrease among the remaining governmental functions primarily due to residual personnel budgets being allocated to governmental operation purposes in fiscal year 2019.

General Fund revenues exceeded the amended budget by \$4.8 million for the year. The primary reasons for this surplus are detailed as follows:

- Property taxes resulted in a \$2.8 million excess over budget due to continued improvements of the collection rate.
- Intergovernmental revenues resulted in a \$1.4 million shortfall under budget due to an overestimation of grants to be received from federal sources for disaster recovery.
- Fees and fines resulted in \$2.2 million in excess revenues due to continued increased collections of fines, fees and court costs.
- Earnings on investments resulted in a \$1.2 million in excess revenues due to increased cash deposits during fiscal year 2019.

Capital Assets and Debt Administration

Capital Assets - At the end of fiscal year 2020, the County's governmental activities had invested \$2.2 billion in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$202 million over the previous fiscal year.

	Governmental Activities	
	2020	2019
Non-Depreciable Capital Assets		
Land	\$ 477,818,563	\$ 446,355,502
Construction in progress	54,926,431	81,357,402
Depreciable Capital Assets, Net		
Vehicles	19,975,710	19,158,324
Office furniture and equipment	15,139,611	4,947,120
Machinery and equipment	13,506,137	12,866,442
Buildings, facilities and improvements	336,198,779	319,249,212
Infrastructure	1,322,655,743	1,154,058,048
Totals	\$ 2,240,220,974	\$ 2,037,992,050

Construction in progress at year-end represents: Road construction (\$53.5 million); facility and parks construction and improvements (\$25.5 million), and flood mitigation projects (\$2.4 million) as illustrated in Note 6 on page 51.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

CONTRIBUTIONS OF CAPITAL ASSETS:

Long-Term Debt - The County had total bonds, notes, and unamortized premiums outstanding of \$623.2 million at fiscal year-end. This is an increase of \$56.6 million from the prior year due to the issuance of the offset by scheduled debt service payments made during fiscal year 2020.

	Governmental Activities	
	2020	2019
General obligation bonds	\$ 535,781,332	\$ 493,672,549
Tax notes	2,259,978	2,786,978
Premiums on bonds	85,160,782	70,124,552
Totals	\$ 623,202,092	\$ 566,584,079

The County received an insured rating of Aaa from Moody's and Standard and Poors on issuances prior to 2009. Subsequent County issuances were not insured and therefore retained the uninsured ratings. The uninsured ratings were Aa1 from Moody's and AA+ from Fitch.

Additional information on capital assets and long-term debt is available in **Notes 6 and 7**, respectively.

Economic Factors and Next Year's Budgets and Rates

The County continues to enjoy growth in various demographic areas as the economy improves.

The population of the County is estimated at 787,858 in 2019 and is expected to grow to 824,340 by 2020.

The number of households has increased to 250,445 in 2019 and is expected to grow to 259,760 by 2020. Mean household income for 2019 is \$200,444 and is estimated to rise to \$204,735 by 2020. Income per capita is currently at \$63,266 and is expected to grow to \$64,840 by 2020.

The Commissioners Court approved a \$373.5 million total budget for the 2019 fiscal year. This is a 2.2% increase over the adopted 2018 fiscal year budget. The increase in the budget is primarily due to increased payroll costs offset by a reduction in capital outlay which was moved to the certificates of obligation financing plan. The overall tax rate decreased from \$0.469 per \$100 of assessed valuation for 2018 to \$0.464 per \$100 valuation for 2019.

Requests for Information

This financial report is designed to provide a general overview of Fort Bend County, Texas finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson, Suite 701, Richmond, TX 77469, telephone (281) 341-3760.

BASIC FINANCIAL STATEMENTS

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2020

	Primary Governmental Activities	Component Units	Totals
Assets			
Cash and cash equivalents	\$ 325,430,367	\$ 160,760,715	\$ 486,191,082
Investments	-	831,194	831,194
Receivables:			
Taxes, net	10,057,919	-	10,057,919
Grants	16,397,424	-	16,397,424
Fines and fees	38,781,635	-	38,781,635
Other	51,752,976	8,929,982	60,682,958
Prepaid items	23,957	-	23,957
Due from component units	4,773,197	-	4,773,197
Capital assets, not being depreciated	532,730,704	44,028,396	576,759,100
Capital assets, net of accumulated depreciation	1,707,475,982	364,569,349	2,072,045,331
Total Assets	2,687,424,161	579,119,636	3,266,543,797
Deferred Outflows of Resources			
Deferred charges-debt refunding	4,361,657	3,924,249	8,285,906
Deferred outflows related to post-employment benefits	137,743,299	-	137,743,299
Total Deferred Outflows of Resources	142,104,956	3,924,249	146,029,205
Liabilities			
Accounts payable and accrued expenses	55,672,535	32,133	55,704,668
Retainage payable	4,507,929	65,894	4,573,823
Accrued interest payable	2,098,370	1,529,582	3,627,952
Unearned revenues	92,785,012	-	92,785,012
Due to primary government	-	4,773,197	4,773,197
Due to other governments	769,527	-	769,527
Long-term Liabilities:			
Long-term liabilities due within one-year	32,647,721	7,845,000	40,492,721
Long-term liabilities due in more than one-year			
Other long-term liabilities	616,055,253	409,091,376	1,025,146,629
Net pension liability	47,941,502	-	47,941,502
Total OPEB liability	597,396,893	-	597,396,893
Total Liabilities	1,449,874,742	423,337,182	1,873,211,924
Deferred Inflows of Resources			
Deferred inflows related to post-employment benefits	86,345,252	-	86,345,252
Total Deferred Inflows of Resources	86,345,252	-	86,345,252
Net Position (Deficit)			
Net investment in capital assets	1,671,634,691	8,565,025	1,680,199,716
Restricted for:			
Debt service	46,040,000	22,281,829	68,321,829
Construction and maintenance	39,635,357	-	39,635,357
Other	16,890,162	-	16,890,162
Unrestricted	(480,891,087)	128,859,849	(352,031,238)
Total Net Position	1,293,309,123	159,706,703	1,453,015,826

FORT BEND COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
					Governmental Activities	
Primary Government						
Governmental Activities:						
General administration	\$ 101,927,661	\$10,413,528	\$ 10,267,915	\$ (19,619)	\$ (81,265,837)	
Financial administration	12,695,398	8,276,504	-	-	(4,418,894)	
Administration of justice	133,434,557	7,679,352	10,869,356	-	(114,885,849)	
Construction and maintenance	123,749,567	8,824,132	478,730	258,627,943	144,181,238	
Health and human services	112,088,059	10,317,987	68,800,392	-	(32,969,680)	
Cooperative services	1,219,305	-	-	-	(1,219,305)	
Public safety	71,252,002	11,593,481	5,730,217	-	(53,928,304)	
Parks and recreation	6,021,435	78,537	-	-	(5,942,898)	
Libraries and education	22,954,100	134,905	40,760	-	(22,778,435)	
Capital Outlay					-	
Interest on long-term debt	18,702,517	-	-	-	(18,702,517)	
Total Primary Government	\$ 604,044,601	\$57,318,426	\$ 96,187,370	\$ 258,608,324	(191,930,481)	
Component Units:						
East FBC Development Authority	\$ 2,273,664	\$ -	\$ -	\$ 235,986		\$ (2,037,678)
FBC Toll Road Authority	24,432,956	35,098,454	-	10,267,000		20,932,498
FBC Grand Parkway Toll Road Authority	18,269,272	24,030,010	-	-		5,760,738
FBC Housing Finance Corporation	160,564	25,919	-	-		(134,645)
FBC Industrial Development Corporation	31,249	-	-	-		(31,249)
Total Component Units	\$ 45,167,705	\$59,154,383	\$ -	\$ 10,502,986		24,489,664
General Revenues:						
Property taxes, penalties, and interest					325,665,828	-
Sales taxes					11,311,261	-
Earnings on investments					4,497,484	1,812,106
Miscellaneous					6,247,640	-
Total General Revenues					347,722,213	1,812,106
Changes in Net Position					155,791,732	26,301,770
Net Position, Beginning of Year					1,137,505,165	132,811,790
Net Position, End of Year					\$ 1,293,296,897	\$ 159,706,703

FORT BEND COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

September 30, 2020

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>CARES Act Fund</u>	<u>Non-major Governmental Funds</u>	<u>Totals Governmental Funds</u>
Assets						
Cash, cash equivalents and investments	\$ 82,172,096	\$ 2,600,610	\$ 76,070,103	\$ 92,767,095	\$ 62,150,042	\$ 315,759,946
Taxes receivable, net	6,239,042	608,495	-	-	3,210,382	10,057,919
Grants receivable	7,088,941	-	-	-	9,308,483	16,397,424
Fines and fees receivable	38,781,635	-	-	-	-	38,781,635
Other receivables	3,891,483	41,704,923	1,429,879	19,938	4,573,962	51,620,185
Due from other funds	32,233,409	2,553,337	-	-	32,137	34,818,883
Due from component units	4,102,192	671,005	-	-	-	4,773,197
Prepaid items	23,812	-	-	-	145	23,957
Total Assets	<u>\$ 174,532,610</u>	<u>\$ 48,138,370</u>	<u>\$ 77,499,982</u>	<u>\$ 92,787,033</u>	<u>\$ 79,275,151</u>	<u>\$ 472,233,146</u>
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ 34,729,447	\$ -	\$ -	\$ 2,485,717	\$ -	\$ 37,215,164
Accrued payroll	6,918,847	-	-	-	-	6,918,847
Retainage payable	-	-	3,334,352	-	1,173,577	4,507,929
Due to other funds	372,962	-	15,141,303	3,496,151	20,053,785	39,064,201
Due to other governments	769,527	-	-	-	-	769,527
Unearned revenues	1,559,799	-	-	86,805,165	4,440,216	92,805,180
Total Liabilities	<u>44,350,582</u>	<u>-</u>	<u>18,475,655</u>	<u>92,787,033</u>	<u>25,667,578</u>	<u>181,280,848</u>
Deferred Inflows of Resources						
Unavailable revenue-property taxes	6,239,042	608,495	-	-	1,430,537	8,278,074
Unavailable revenue-other	39,345,431	41,614,249	-	-	-	80,959,680
Total Deferred Inflows of Resources	<u>45,584,473</u>	<u>42,222,744</u>	<u>-</u>	<u>-</u>	<u>1,430,537</u>	<u>89,237,754</u>
Fund Balances						
Nonspendable	23,812	-	-	-	145	23,957
Restricted	4,348,628	5,915,626	59,024,327	-	52,176,891	121,465,472
Committed	5,298,450	-	-	-	-	5,298,450
Unassigned	74,926,665	-	-	-	-	74,926,665
Total Fund Balances	<u>84,597,555</u>	<u>5,915,626</u>	<u>59,024,327</u>	<u>-</u>	<u>52,177,036</u>	<u>201,714,544</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 174,532,610</u>	<u>\$ 48,138,370</u>	<u>\$ 77,499,982</u>	<u>\$ 92,787,033</u>	<u>\$ 79,275,151</u>	<u>\$ 472,233,146</u>

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT
OF NET POSITION
September 30, 2020

Total fund balances, governmental funds \$ 201,714,544

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position. 2,239,622,397

Other long-term assets are not available to pay for current period expenditures and are therefore deferred in the funds. 89,237,579

Some liabilities are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.

Bonds and Notes payable	(546,797,197)
Deferred charges on debt refunding	4,361,657
Compensated absences	(16,744,995)
Premiums on issuance of debt	(85,160,782)
Accrued interest payable on bonds	(2,098,370)

Net pension liability and related deferred outflows and inflows do not represent assets or liabilities in the current period and are not recognized in the governmental fund financial statements.

Net pension liability	(47,941,502)
Total Other post-employment benefits ("OPEB") liability	(597,396,893)
Deferred outflows related to post-employment activities	137,743,299
Deferred inflows related to post-employment activities	(86,345,252)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position. 3,114,638

Net Position of Governmental Activities \$ 1,293,309,123

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2020

	General Fund	Debt Service Fund	Capital Project Funds	CARES Act Fund	Non-major Governmental Funds	Totals Governmental Funds
Revenues						
Property taxes	\$ 249,759,793	\$ 54,380,515	\$ -	\$ -	\$ 20,675,573	\$ 324,815,881
Sales taxes	-	-	-	-	11,311,261	11,311,261
Fines and fees	42,344,996	-	-	-	12,271,044	54,616,040
Intergovernmental	35,771,714	6,018,383	1,028,616	47,457,229	27,714,658	117,990,600
Earnings on investments	2,047,307	286,556	432,876	241,625	1,456,878	4,465,242
Miscellaneous	3,536,001	1,047,048	23,729,707	-	5,181,211	33,493,967
Total Revenues	333,459,811	61,732,502	25,191,199	47,698,854	78,610,625	546,692,991
Expenditures						
Current:						
General administration	87,542,150	-	4,716,714	-	1,891,927	94,150,791
Financial administration	9,750,632	-	-	-	-	9,750,632
Administration of justice	75,548,783	-	591,424	-	24,434,877	100,575,084
Construction and maintenance	8,107,766	-	13,842,190	-	48,336,161	70,286,117
Health and human services	48,653,284	-	274,928	47,287,284	2,770,534	98,986,030
Cooperative services	1,127,235	-	-	-	-	1,127,235
Public safety	48,074,668	-	-	-	1,890,862	49,965,530
Parks and recreation	3,390,617	-	197,400	-	-	3,588,017
Libraries and education	17,777,145	-	3,745	-	41,634	17,822,524
Capital Outlay	5,900,022	9,789,885	67,031,526	411,570	18,609,784	101,742,787
Debt Service:						
Principal	-	43,197,215	-	-	-	43,197,215
Interest and fiscal charges	-	23,505,432	-	-	-	23,505,432
Debt issuance costs	-	311,646	782,885	-	-	1,094,531
Total Expenditures	305,872,302	76,804,178	87,440,812	47,698,854	97,975,779	615,791,925
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,587,509	(15,071,676)	(62,249,613)	-	(19,365,154)	(69,098,934)
Other Financing Sources (Uses)						
Transfers in	7,687,281	374,212	-	-	15,385,224	23,446,717
Transfers (out)	(15,759,436)	-	(7,687,281)	-	-	(23,446,717)
General obligation bonds issued	-	-	85,690,000	-	-	85,690,000
Refunding bonds issued	-	36,540,000	-	-	-	36,540,000
Premium on general obligation bonds issued	-	4,135,512	20,372,420	-	-	24,507,932
Lease initiation	-	9,789,885	-	-	-	9,789,885
Payment to refunded bond escrow agent	-	(40,355,628)	-	-	-	(40,355,628)
Total Other Financing Sources (Uses)	(8,072,155)	10,483,981	98,375,139	-	15,385,224	116,172,189
Net Change in Fund Balances	19,515,354	(4,587,695)	36,125,526	-	(3,979,930)	47,073,255
Fund Balances, Beginning of Year	65,082,201	10,503,321	22,898,801	-	56,156,966	154,641,289
Fund Balances, End of Year	\$ 84,597,555	\$ 5,915,626	\$ 59,024,327	\$ -	\$ 52,177,036	\$ 201,714,544

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (GOVERNMENTAL FUNDS) TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020

Net change in fund balances - total governmental funds	\$ 47,073,255
Adjustments for the Statement of Activities:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current year capital outlay (\$80,497,157) exceeded depreciation (\$59,993,244) in the current period.	36,221,878
Capital contributions of infrastructure are reported in the government-wide financial statements but not in the fund financial statements.	168,770,503
Governmental funds report the entire net sales prices (proceeds) from the sales of capital assets as revenue because they provide current financial resources. The change in net position differs from the change in fund balance by the cost of capital assets removed from service.	(12,515,283)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental current financial resources funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued:	
General obligation and refunding bonds	(112,440,115)
Premium on bonds issued	(24,507,932)
Tax Notes	(9,789,885)
Repayments:	
Principal repayments	43,197,216
Payments to escrow agent	40,355,628
Contributions for post employment benefits made during the year, are treated as expenditures in the governmental funds but are treated as a reduction in net pension liability in government wide financial statements.	
Pension	21,678,975
Other post-employment benefit ("OPEB")	11,462,029
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(8,306,980)
Accrued interest	(151,492)
Pension expense for the pension plan measurement year	(24,056,151)
Other post-employment benefit ("OPEB") expense	(57,258,715)
Amortization of bond premiums	5,494,955
Amortization of deferred charge on refunding	(516,018)
Amortization of lease activity	(73,011)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in receivables on the accrual basis of accounting.	45,138,788
Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) are reported with governmental activities.	<u>(13,973,687)</u>
Change in net position of governmental activities	<u><u>\$ 155,803,958</u></u>

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2020

	Governmental Activities
	Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 9,670,421
Due from other funds	5,185,404
Other receivables	132,791
Total Current Assets	<u>14,988,616</u>
Noncurrent Assets:	
Capital assets, net of accumulated depreciation	584,289
Total Noncurrent Assets	<u>584,289</u>
Total Assets	<u>15,572,905</u>
Liabilities	
Current Liabilities:	
Benefits payable	11,518,181
Due to other funds	940,086
Total Current Liabilities	<u>12,458,267</u>
Total Liabilities	<u>12,458,267</u>
Net Position	
Net investment in capital assets	584,289
Unrestricted	<u>2,530,349</u>
Total Net Position	<u>\$ 3,114,638</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION (DEFICIT)
PROPRIETARY FUNDS
For the Year Ended September 30, 2020

	Governmental Activities
	Internal Service Funds
Operating Revenues	
Charges for services	\$ 51,462,076
Total Operating Revenues	<u>51,462,076</u>
Operating Expenses	
Contractual services	2,207,283
Benefits provided	63,222,401
Depreciation	28,834
Total Operating Expenses	<u>65,468,005</u>
Operating Income	(14,005,929)
Non-Operating Revenues	
Earnings on investments	32,242
Total Non-Operating Revenues	<u>32,242</u>
Change in Net Position	(13,973,687)
Total Net Position, Beginning of Year	<u>17,088,325</u>
Total Net Position, End of Year	<u>\$ 3,114,638</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2020

	Governmental Activities Internal Service Funds
Cash Flows from Operating Activities	
Charges for services	\$ 52,367,910
Payment of benefits	(59,905,085)
Payment of general administration expenses	(1,201,194)
Net Cash Provided (Used) by Operating Activities	<u>(8,738,369)</u>
Cash Flows from Investing Activities	
Interest earned on investments	32,242
Net Cash Provided (Used) by Investing Activities	<u>32,242</u>
Cash Flows from Capital and Related Financing Activities:	
Purchase of capital assets	(49,499)
Net Cash (Used) by Capital and Related Financing Activities	<u>(49,499)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(8,755,626)
Cash and Cash Equivalents, Beginning of Year	<u>18,426,047</u>
Cash and Cash Equivalents, End of Year	<u>\$ 9,670,421</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	\$ (14,005,929)
Adjustments to operations:	
Depreciation	28,834
Change in assets and liabilities:	
(Increase) in prepaid expenses	721,985
Decrease in other receivables	133,278
(Increase) in due from other funds	762,724
(Decrease) in due from component units	9,832
Increase in due to other funds	293,591
(Decrease) in benefits payable	3,317,316
Total Adjustments	<u>5,267,560</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (8,738,369)</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2020

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 44,108,712
Miscellaneous receivables	<u>511,435</u>
Total Assets	<u>\$ 44,620,147</u>
Liabilities	
Due to others	<u>\$ 44,620,147</u>
Total Liabilities	<u>\$ 44,620,147</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION (DEFICIT)
COMPONENT UNITS
September 30, 2020

	East Fort Bend County Development Authority	Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
Assets							
Cash and cash equivalents	\$ 337,624	\$ 8,336	\$ 121,645,885	\$ 38,648,644	\$ 84,542	\$ 35,684	\$ 160,760,715
Investments	-	-	-	-	831,194	-	831,194
Miscellaneous receivables	-	-	5,191,875	3,735,013	3,094	-	8,929,982
Capital assets, not being Capital assets, net of accumulated depreciation	-	-	36,182,321	7,846,075	-	-	44,028,396
	-	-	219,956,550	144,612,799	-	-	364,569,349
Total Assets	<u>337,624</u>	<u>8,336</u>	<u>382,976,631</u>	<u>194,842,531</u>	<u>918,830</u>	<u>35,684</u>	<u>579,119,636</u>
Resources							
Deferred charges-debt refunding	-	-	3,924,249	-	-	-	3,924,249
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>3,924,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,924,249</u>
Liabilities							
Accounts payable and accrued	31,383	-	-	-	750	-	32,133
Retainage payable	-	-	-	65,894	-	-	65,894
Due to primary government	-	-	2,586,010	2,187,187	-	-	4,773,197
Accrued interest payable	105,019	-	826,213	598,350	-	-	1,529,582
Long-term liabilities:							
Due within one year	-	-	7,845,000	-	-	-	7,845,000
Due in more than one year	1,640,018	-	238,034,947	169,416,411	-	-	409,091,376
Total Liabilities	<u>1,776,420</u>	<u>-</u>	<u>249,292,170</u>	<u>172,267,842</u>	<u>750</u>	<u>-</u>	<u>423,337,182</u>
Net Position (Deficit)							
Net investment in capital assets	-	-	21,121,182	(12,556,157)	-	-	8,565,025
Debt service	-	-	22,281,829	-	-	-	22,281,829
Unrestricted	(1,438,796)	8,336	94,205,699	35,130,846	918,080	35,684	128,859,849
Total Net Position (Deficit)	<u>\$ (1,438,796)</u>	<u>\$ 8,336</u>	<u>\$ 137,608,710</u>	<u>\$ 22,574,689</u>	<u>\$ 918,080</u>	<u>\$ 35,684</u>	<u>\$ 159,706,703</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2020

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Capital Grants and Contributions	East Fort Bend County Development Authority	County Surface Water Supply Corporation
East Fort Bend County Development Authority					
Economic development	\$ 2,219,285	\$ -	\$ 235,986	\$ (1,983,299)	\$ -
Interest on long-term debt	54,379	-	-	(54,379)	-
Total East Fort Bend County Development Authority	2,273,664	-	235,986	(2,037,678)	-
Fort Bend County Toll Road Authority					
Toll road operations	15,341,745	35,098,454	10,267,000	-	-
Interest on long-term debt	8,361,029	-	-	-	-
Debt service fees	730,182	-	-	-	-
Total Fort Bend County Toll Road Authority	24,432,956	35,098,454	10,267,000	-	-
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	11,636,552	24,030,010	-	-	-
Interest on long-term debt	6,627,220	-	-	-	-
Debt service fees	5,500	-	-	-	-
Total Fort Bend Grand Parkway Toll Road Authority	18,269,272	24,030,010	-	-	-
Fort Bend County Housing Finance Corporation					
General administration	160,564	25,919	-	-	-
Total Fort Bend County Housing Finance Corporation	160,564	25,919	-	-	-
Fort Bend County Industrial Development Corporation					
General administration	31,249	-	-	-	-
Total Fort Bend County Industrial Development Corporation	31,249	-	-	-	-
Totals Component Units	\$ 45,167,705	\$ 59,154,383	\$ 10,502,986	\$ (2,037,678)	-
General Revenues:					
Property Taxes				593,143	
Earnings on investments				5,739	97
Total General Revenues				598,882	97
Changes in Net Position (Deficit)				(1,438,796)	97
Net Position (Deficit), Beginning of Year				-	8,239
Net Position (Deficit), End of Year				\$ (1,438,796)	\$ 8,336

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2020

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				Totals
	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	County Industrial Developmen t Corporation	
East Fort Bend County Development Authority					
General administration	\$ -	\$ -	\$ -	\$ -	\$ (1,983,299)
Interest on long-term debt	-	-	-	-	(54,379)
Total East Fort Bend County Development Authority	-	-	-	-	(2,037,678)
Fort Bend County Toll Road Authority					
Toll road operations	30,023,709	-	-	-	30,023,709
Interest on long-term debt	(8,361,029)	-	-	-	(8,361,029)
Debt service fees	(730,182)	-	-	-	(730,182)
Total Fort Bend County Toll Road Authority	20,932,498	-	-	-	20,932,498
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	-	12,393,458	-	-	12,393,458
Interest on long-term debt	-	(6,627,220)	-	-	(6,627,220)
Debt service fees	-	(5,500)	-	-	(5,500)
Total Fort Bend Grand Parkway Toll Road Authority	-	5,760,738	-	-	5,760,738
Fort Bend County Housing Finance Corporation					
General administration	-	-	(134,645)	-	(134,645)
Total Fort Bend County Housing Finance Corporation	-	-	(134,645)	-	(134,645)
Fort Bend County Industrial Development Corporation					
General administration	-	-	-	(31,249)	(31,249)
Total Fort Bend County Industrial Development Corporation	-	-	-	(31,249)	(31,249)
Totals Component Units	20,932,498	5,760,738	(134,645)	(31,249)	24,489,664
General Revenues:					
Property Taxes					593,143
Earnings on investments	1,371,592	421,719	12,308	651	1,812,106
Total General Revenues	1,371,592	421,719	12,308	651	2,405,249
Changes in Net Position (Deficit)	22,304,090	6,182,457	(122,337)	(30,598)	26,894,913
Net Position (Deficit), Beginning of Year	115,304,620	16,392,232	1,040,417	66,282	132,811,790
Net Position (Deficit), End of Year	\$ 137,608,710	\$ 22,574,689	\$ 918,080	\$ 35,684	\$ 159,706,703

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas, (the "County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Drainage District (“District”)

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. The District’s governing body is the same as the County’s and there is a financial benefit relationship between the County and the District. Financial information for the District is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Assistance Districts (“CADs”)

The CADs are special districts authorized for creation by counties under chapter 387 of the Texas Local Government Code. CADs have the power to impose a sales and use tax for the following purposes: (1) the construction or maintenance of roads and highways; (2) provision of law enforcement and detention services; (3) maintenance or improvement of libraries, museums, parks or other recreational facilities; (4) provision of services that benefit the public health and welfare, including fire-fighting services; and (5) promotion of economic development and tourism. Currently there are eighteen CADs within Fort Bend County. CADs are political subdivisions of the state and each CAD has its own governing body, which is a five member Board of Directors. Each CADs’ governing body is the same as the County’s and there is a financial benefit relationship between the County and the CAD. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. Each of the County's discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County's government-wide financial statements:

Fort Bend County Toll Road Authority (“FBCTRA”)

The FBCTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBCTRA is to assist in the building and operation of the Fort Bend Toll Road system that will extend from Sam Houston Parkway in Harris County to the Brazos River and the City of Fulshear in Fort Bend County. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend Grand Parkway Toll Road Authority (“FBGPTRA”)

The FBGPTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBGPTRA is to assist in the building and operation of the Fort Bend Grand Parkway Toll Road that will extend from the Westpark Tollway along State Highway 99 to US 59. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Surface Water Supply Corporation (“FBCSWSC”)

The FBCSWSC was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, its revenue sources are primarily from special districts, private corporations, and other entities interested in the study. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Housing Finance Corporation (“FBCHFC”)

The FBCHFC was established under the Texas Housing Finance Corporation Act. It provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the FBCHFC do not constitute a debt or a pledge of faith by the FBCHFC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available by contacting the Fort Bend County Housing Finance Corporation, Thomas Shirley – President, 2214 Avenue H, Rosenberg, Texas 77471.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Fort Bend County Industrial Development Corporation (“FBCIDC”)

The FBCIDC was established under the Development Corporation Act of 1979 (“Act”). It facilitates the issuance of obligations in the form of bonds to finance all or part of the cost of one or more projects as defined by the Act. The bonds issued by the FBCIDC do not constitute a debt or a pledge of faith by the FBCIDC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

East Fort Bend County Development Authority

The Authority is a non-profit local government corporation acting on behalf of the County. The Authority was created by the County on August 29, 2015, pursuant to Subchapter D of Chapter 431, Texas Transportation Code, and Article 1396-1.01 of the Texas Non-Profit Corporation Act, to aid and assist the County in the administration, financing, and implementation of the development and construction of a development Project consisting of approximately 192 acres of land (the “Land”) being developed as the GRID, a commercial, multi-family, and retail development on the site of the former campus of Texas Instruments. It is located approximately 15 miles southwest of the central business district of the City of Houston, east of State Highway 59 between Kirkwood Road and West Airport Boulevard. The Project lies wholly within the corporate limits of the City of Stafford, Texas (the “City”).

On behalf of the County, and in accordance with a Defined Area Financing Agreement, the Authority is implementing on behalf of the County an economic development program pursuant to Article XVI, Section 52 of the Texas Constitution and is implementing on behalf of WCID2 projects within the defined area pursuant to chapters 49 and 51 of the Texas Water Code. The Authority is required to observe certain requirements of the County which limit the purposes for which the Authority may sell bonds for the acquisition, construction, and improvement of waterworks, wastewater, and drainage facilities, roads, parks and recreational facilities, and firefighting facilities and the refunding of outstanding debt obligations; limit the net effective interest rate on such bonds and other terms of such bonds; require approval by the County of Authority construction plans; and permit connections only to platted lots and reserves which have been approved by the Planning Commission of the City of the City. Construction and operation of the Authority’s system are subject to the regulatory jurisdiction of additional government agencies.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Implementation of New Standards

In the current fiscal year, the County implemented the following new standard. The applicable provisions of these new standards are summarized here. Implementation is reflected in the financial statements and the notes to the financial statements.

GASB Statement No. 87, Lease. The purpose of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, thereby enhancing the relevance and consistency of information about governments' leasing activities. Note X on page XX identifies the direct placements and includes the funding sources for each.

C. Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. While the previous reporting model emphasized fund types (the total of all funds of a particular type), the GASB 34 reporting model focuses on either the County as a whole or on major individual funds (within the fund financial statements). Typically, both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type. All primary activities of the County are considered to be governmental activities; therefore no business-type activities are presented within the basic financial statements. In the government-wide Statement of Net Position, governmental activities are presented on a full accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. Since the County only reports agency funds, a statement of changes in fiduciary net position is not presented. All assets reported in agency funds should be offset by a corresponding liability, resulting in zero net position.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Government-wide and Fund Accounting (continued)

In the fund financial statements, the accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Following is a description of the various funds:

The County reports the following major governmental funds:

General Fund

The General Fund is the County’s primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

Debt Service Fund

This fund is used to account for the debt service transactions relating to non-revenue bonds. Revenues in this fund are comprised of property taxes levied against property located in the County. These funds are restricted for the payment of debt service obligations.

Capital Projects Funds

These funds are used to account for bond sale proceeds and other revenues, which are being used to finance the construction and/or expansion of numerous roads in the County or the construction or improvement of County facilities. These funds are restricted pursuant to bond covenant.

CARES Act Funding Special Revenue Fund

This fund accounts for revenues received and expended by the county as part of the Coronavirus Aid, Relief and Economic Security Act (CARES). These funds are used for providing economic assistance for County residents, families, small businesses and jurisdictions.

The County also reports the following nonmajor fund types:

Special Revenue Funds

These funds are used to account for resources restricted to, or committed for specific purposes.

Internal Service Funds

These funds are used to account for the County’s employee benefits for employees, retirees, and their dependents, including medical and dental; and self-insurance programs, including workers’ compensation, personal injury and property damage. The principal source of revenue is contributions paid by individual funds.

Agency Funds

These funds are custodial in nature and do not report operating results. They are used to account for assets held by the County as an agent for various local governments and individuals.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The government-wide statements of net position and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund equity consists of net position. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds) and certain component units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

Proprietary funds present operating revenues and expenses as well as non-operating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County’s internal service funds are charges to users for services. The operating expenses for the County’s internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses are reported as non-operating revenue.

The financial statements of the proprietary fund types and certain component units are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Significant encumbrances outstanding at year-end are represented in aggregate within the respective fund balance category (restricted or committed) on the face of the balance sheet. Additional information regarding significant encumbrances is included in Note 11 to the financial statements in the section entitled “Committed to”. Unencumbered appropriations lapse at the end of the fiscal year.

F. Cash and Cash Equivalents

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, balances in privately managed local government investment pools and short-term investments with original maturities of three months or less from the date of acquisition. The County’s local government investment pools are recorded at amortized cost, which approximates fair value, as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

G. Investments

The County’s investments, when held, are comprised primarily of U.S. Government Securities. The investments in U.S. Government Securities are generally held to maturity. The County reports investments at fair value.

The County categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset’s fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

H. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Capital Assets

Capital assets used in governmental and proprietary fund types of the government are recorded as expenditures of the General, Special Revenue, Capital Projects, and Internal Service Funds and as capital assets in the government-wide financial statements to the extent the County’s capitalization threshold (currently \$10,000 on new assets) is met. Betterments to existing assets are capitalized if they meet the \$10,000 threshold. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at the government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all capital assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the estimated useful life for the type of assets as follows:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Vehicles	5 to 7 years
Office furniture and equipment	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities and improvements	5 to 39 years
Infrastructure	20 to 45 years

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category:

- Deferred charges on refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred outflows of resources for post-employment items - Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences and changes in assumptions. The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other post-employment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan which is currently 6 years for the County plan.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Deferred Outflows/Inflows of Resources (continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only two items that qualifies for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for post-employment items – Reported by the County in the government-wide financial statement of net position, these deferred inflows are the results of differences between expected and actual actuarial experiences for the pension plan and changes in assumptions for the other post-employment benefits (“OPEB”) plan. These amounts will be amortized over a closed 6- and 8-year period, respectively.
- Deferred inflows of resources for pension – Reported by the County in the government-wide financial statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments. These amounts will be amortized over a closed five-year period.

L. Due To and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" (or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and a component unit).

M. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year. Compensatory time exceeding 80 hours is paid to nonexempt employees. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. Upon retirement, an employee may be eligible to receive a payment for up to one-half of their unused sick leave balance, not to exceed a maximum of \$5,000. In the event of any termination other than retirement, an employee is not paid for any unused sick leave. A liability for accrued compensated absences is recorded in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined by where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

O. Net Position and Fund Balance

Net Position Classifications

Net position in government-wide financial statements are classified in three categories: 1) Net investment in capital assets, 2) Restricted net position, and 3) Unrestricted net position. Net position is shown as restricted if constraints placed on use are either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Classifications

Governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances are required to be reported according to the following classifications:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance - includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers. When restricted and unrestricted fund balance exists for the same purpose, restricted fund balance will be used first.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by the County's Board. The commitment of fund balance requires the highest level action of the Board to constitute a binding constraint on fund balance. This can only be achieved by majority vote of approval of the County's Board to transfer an amount from fund balance for a specific purpose. This order requires the County Auditor to establish a special project account to manage the use of the committed fund balance over the period for which the purpose is achieved or served. These allocations are primarily made for capital purposes that extend beyond the fiscal year of the County. Commitments may only be changed or lifted by majority vote of approval of the County's Board. The proposed action of the Board with regard to creation or modification of a commitment must also be clearly posted on the Board's agenda in advance of taking any action.

Assigned Fund Balance – comprises amounts intended to be used by the County for specific purposes that are neither restricted nor committed. *Intent* is expressed by (a) the County's Board or (b) a body (for example: a budget or finance committee) or official to which the County's Board has delegated the authority to assign amounts to be used for specific purposes. As of the date of this report, the County's Board has not authorized any other official to have the authority to assign fund balance; therefore the assignment of fund balance must be made by approval of the Board.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Net Position and Fund Balance (continued)

Unassigned Fund Balance – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. The General Fund is the only fund that reports a positive unassigned fund balance.

When various unrestricted fund balances are available for the same purpose, the County will use committed fund balance first, assigned fund balance next and unassigned fund balance last.

The County’s budget policy is to budget to maintain a minimum fund balance of 15% of the County’s General Fund annual operating expenditures. If the actual fund balance drops below 15%, it shall be budgeted for recovery the following year. This policy is reviewed annually.

P. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

R. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County’s defined benefit pension plan (the “Plan”) administered by the statewide Texas County and District Retirement System (“TCDRS”) and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

S. Other Post-employment Benefits (“OPEB”)

For purposes of measuring the total OPEB liability, deferred inflows of resources related to OPEB, and OPEB expenses, the amounts have been determined by an actuary under GASB Statements No.75. The County does not pre-fund benefits and the current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis. The total OPEB liability is the portion of actuarial present value of projected benefit payments that is attributable to past periods of member service using the Entry Age Normal cost method. The deferred inflows or and outflows of resources represent the portion of changes in total OPEB liability that is not immediately recognized in OPEB expense, which can include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on plan investments.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act (“PFIA”), as prescribed in Chapter 2256 of the Texas Government Code, regulates deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 110% of market value of principal and accrued interest.

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the PFIA. The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the PFIA, is pledged to the County, is deposited with a third party selected and approved by the entity, and is placed through a primary government securities dealer or national bank domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2020.

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in privately-managed public funds investment pool accounts.

As of September 30, 2020, the County’s cash deposits are either insured by FDIC or covered by collateral held by the County’s agent in the County’s name. The following schedule shows the County’s recorded cash and cash equivalents, and investments as of year-end.

<u>Investments</u>	<u>Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Totals Governmental Activities</u>	<u>Agency Fund</u>
Cash deposits	\$ 114,471,888	\$ 9,486,822	\$ 123,958,710	\$ 26,200,948
Investment pools:				
LOGIC	112,898,008	-	112,898,008	-
Texas CLASS	88,240,403	-	88,240,403	17,880,426
TexasTERM	2,493	-	2,493	-
TexPool	330,753	-	330,753	-
Totals Cash and Investments	<u>\$ 315,943,545</u>	<u>\$ 9,486,822</u>	<u>\$ 325,430,367</u>	<u>\$ 44,081,374</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

Investment’s fair value measurements are as follows as of September 30, 2020:

<u>Investments</u>	<u>Fair Value/ Amortized Cost</u>
Governmental Activities	
Cash deposits	\$ 123,958,710
Investment pools:	
LOGIC	112,898,008
Texas CLASS	88,240,403
TexasTERM	2,493
TexPool	330,753
Totals Cash and Investments	<u><u>\$ 325,430,367</u></u>
Agency Funds	
Cash deposits	\$ 26,200,948
Investment pools:	
Texas CLASS	17,880,426
Totals Cash and Investments	<u><u>\$ 44,081,374</u></u>

The fair values for all governmental securities are determined using Level 1 inputs.

Local Government Investment Cooperative (“LOGIC”) is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. The Pool was created in April, 1994 through a contract among its participating governmental units, and is governed by a board of directors, to provide for the joint investment of participant's public funds and funds under their control. It maintains a Net Asset Value of approximately \$1 per share.

Texas Cooperative Liquid Assets Securities System Trust (“Texas CLASS”) is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. Texas CLASS was established in 1996. Pursuant to the Trust Agreement, Texas CLASS is supervised by a Board of Trustees who are elected by the Participants. The Board of Trustees supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian and the Program Administrator. Cutwater Investor Services Corp. serves as Program Administrator. Cutwater Investor Services Corp. is a subsidiary of Cutwater Asset Management. It maintains a Net Asset Value of approximately \$1 per share.

The TexasTERM Local Government Investment Pool (“TexasTERM”) is organized in conformity with the PFIA. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its investment and operating policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the pool. It maintains a Net Asset Value of approximately \$1 per share.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

TexPool is a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (“Trust Company”) to provide a safe environment for the placement of local government funds in authorized short-term, fully collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the County’s investments in TexPool are stated at cost, which approximates fair value.

In accordance with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, the local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

C. Interest Rate Risk

As of year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

Governmental Activities	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio
Investment pools:			
LOGIC	\$ 112,898,008	52	56.0%
Texas CLASS	88,240,403	56	43.8%
Texas TERM	2,493	57	0.00%
TexPool	330,753	38	0.16%
Total Fair Value/Amortized Cost	\$ 201,471,657		
Portfolio weighted average maturity		54	
Agency Funds			
	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio
Investment pools:			
Texas CLASS	\$ 17,880,426	56	100.0%
Total Fair Value/Amortized Cost	\$ 17,880,426		
Portfolio weighted average maturity		56	

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

C. Interest Rate Risk (continued)

It is the County’s policy to select any individual investment with a maximum stated maturity of thirty-six (36) months. Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest rate of return of interest. When the County has funds not required to meet current year obligations, maturity restraints will be imposed based upon the investment strategy for the group of funds.

D. Credit Risk

The County’s investment policy does not require investments to hold certain credit ratings issued by nationally recognized statistical rating organizations. As of September 30, 2020, the County’s investments in Texas CLASS, TexasTERM, and LOGIC were rated “AAAm” by Standard and Poor’s. The County’s investments in the Wells Fargo Money Market Fund was rated “AAAm” and “Aaa-mf” by Standards and Poor’s and Moody’s Investments, respectively. TexPool is currently rated “AAAm” by Standard and Poor’s.

E. Concentration of Credit Risk

It is the County’s policy to diversify its portfolio to eliminate the risk of loss resulting from a concentration of assets in a specific maturity (save and except zero duration funds), a specific issuer or a specific class of investments. To achieve this diversification, the County will limit investments in specific types of securities to the following percentages of the total portfolio:

Investment Type	Maximum Investment %
Repurchase Agreements	up to 35%
Certificates of Deposit	up to 50%
U.S. Treasury Bills/Notes	up to 100%
Other U.S. Government Securities	up to 80%
Authorized Local Government Investment Pools	up to 80%
No Load Money Market Mutual Funds	up to 50%
Bankers Acceptances	up to 15%

It is the County’s policy to select investments in order to provide stability of income and reasonable liquidity.

NOTE 3 – RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2020, were as follows:

	Governmental Activities					Totals
	General Fund	Debt Service Fund	Capital Project Funds	Cares Act Funding	Non Major Funds	
Receivables:						
Property taxes	\$ 6,936,713	\$ 676,106	\$ -	\$ -	\$ 1,134,655	\$ 8,747,474
Sales taxes	-	-	-	-	2,189,193	2,189,193
Grants	7,088,941	-	-	-	9,308,483	16,397,424
Fines and fees	132,446,429	-	-	-	-	132,446,429
Other	3,891,483	41,704,923	1,429,879	19,938	4,706,753	51,752,976
Gross receivables	150,363,566	42,381,029	1,429,879	19,938	17,339,084	211,533,496
Less: allowance for uncollectibles	(94,362,465)	(67,480)	-	-	(113,466)	(94,543,411)
Totals	\$ 56,001,101	\$ 42,313,549	\$ 1,429,879	\$ 19,938	\$ 17,225,618	\$ 116,990,085

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 4 – PROPERTY TAXES

The County's tax year covers the period October 1st through September 30th. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's ("CAD") assessed values as of January 1st of that calendar year. Such taxes become delinquent on February 1st of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

A. 2019 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2020 fiscal year (2019 tax year), the County levied property taxes of \$0.4623 per \$100 of assessed valuation. The 2019 rates resulted in total adjusted tax levies of approximately \$327.2 million based on a total adjusted valuation of approximately \$70.6 billion. The total tax rate in the 2019 tax year was prorated as follows:

	<u>2019 Rate</u>	<u>2019 Limit</u>
General, certain Special Revenue and Debt Service Funds	\$ 0.44700	\$ 0.80000
Fort Bend County Drainage District	<u>\$ 0.01530</u>	<u>\$ 0.25000</u>
Total Tax Rate	<u>\$ 0.46230</u>	<u>\$ 1.05000</u>

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District ("CAD"), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County collection functions may be assigned to the CAD.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 5 – INTERFUND ACTIVITY

During the year, cash advances are occasionally made between funds for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. As of September 30, 2020, the interfund receivables and payables were as follows:

Payable Funds	Receivable Funds			Totals
	General	Debt Service	Non-major	
General	\$ -	\$ 372,962		\$ 372,962
Capital Projects	15,141,303	-	-	15,141,303
Cares Act Funding	28,191	-	3,467,960	3,496,151
Non-major	16,810,915	2,180,375	2,002,581	20,993,871
Total Governmental Activities	<u>\$ 31,980,409</u>	<u>\$ 2,553,337</u>	<u>\$ 5,470,541</u>	<u>\$ 40,004,287</u>

Transfers totaling approximately \$23.4 million were made during the year primarily for the purpose of moving unrestricted fund revenues to finance various programs that the government must account for in other funds in accordance with the budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

Transfers Out	Transfers In			Totals
	General	Debt Service	Non-major	
General	\$ -	\$ 374,212	\$ 15,385,224	\$ 15,759,436
Capital Projects	7,687,281	-	-	7,687,281
Total Governmental Activities	<u>\$ 7,687,281</u>	<u>\$ 374,212</u>	<u>\$ 15,385,224</u>	<u>\$ 23,446,717</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS

A summary of changes in the primary government’s capital assets for the year ended September 30, 2020, is as follows:

	Primary Government			Balances 9/30/20
	Balances 10/1/19	Additions	Retirements/ Transfers	
Governmental activities:				
Capital assets not being depreciated:				
Land	446,355,502	\$ 32,329,382	\$ (866,321)	477,818,563
Construction in progress	81,357,402	70,113,731	(96,558,991)	54,912,142
Total capital assets not being depreciated	527,712,904	102,443,113	(97,425,312)	532,730,705
Depreciable capital assets:				
Vehicles	46,497,389	6,088,804	(3,001,905)	49,584,288
Office furniture and equipment	33,354,040	12,761,125	(1,830,904)	44,284,261
Machinery and equipment	33,018,482	2,933,648	(1,157,071)	34,795,059
Buildings, facilities and improvements	457,501,835	32,791,818	(1,092,672)	489,200,981
Infrastructure	1,495,940,905	209,364,592	-	1,705,305,497
Total other capital assets	2,066,312,651	263,939,987	(7,082,552)	2,323,170,086
Accumulated depreciation for:				
Vehicles	(27,339,065)	(5,017,017)	2,747,504	(29,608,578)
Office furniture and equipment	(28,406,920)	(2,453,981)	1,716,251	(29,144,650)
Machinery and equipment	(20,152,040)	(2,089,727)	952,845	(21,288,922)
Buildings, facilities and improvements	(138,252,623)	(15,228,866)	479,287	(153,002,202)
Infrastructure	(341,882,857)	(40,760,153)	(6,744)	(382,649,754)
Total accumulated depreciation	(556,033,505)	(65,549,744)	5,889,143	(615,694,106)
Depreciable capital assets, net	1,510,279,146	198,390,243	(1,193,409)	1,707,475,980
Total governmental activities capital assets, net	\$ 2,037,992,050	\$300,833,356	\$ (98,618,721)	\$ 2,240,206,685

Depreciation expenses were charged to the following functions in the statement of activities:

General administration	\$ 3,062,070
Financial administration	304,346
Administration of justice	8,138,714
Construction and maintenance	41,088,515
Drainage District	2,254,330
Health and welfare	3,368,910
Cooperative services	75,547
Public safety	3,385,535
Parks and recreation	1,907,400
Library	1,935,543
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	28,834
Total Depreciation Expense	\$ 65,549,744

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS (continued)

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT

A. General Obligation Bonds and Long-Term Liabilities

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Long-term bonded debt as of September 30, 2020, is as follows:

<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
9,675,000	Fort Bend Flood Control Water Supply Refunding Bonds, Series 2010	2.50 - 4.00	2021	\$ 880,000
58,220,000	Unlimited Tax Road Bonds, Series 2012	2.00 - 5.00	2032	2,580,000
18,900,000	Unlimited Tax Road Refunding Bonds, Series 2014	1.00 - 5.00	2026	9,555,000
52,220,000	Unlimited Tax Road and Refunding Bonds, Series 2015A	2.00 - 5.00	2035	41,305,000
93,370,000	Facilities Limited Tax Refunding Bonds, Series 2015B	4.00 - 5.00	2031	72,665,000
75,340,000	Unlimited Tax Road and Refunding Bonds, Series 2016A	2.00 - 5.00	2036	61,120,000
94,420,000	Facilities Limited Tax and Refunding Bonds, Series 2016B	2.00 - 5.00	2036	82,130,000
17,000,000	* Certificates of Obligation, Series 2017	2.36	2033	14,780,000
47,550,000	* Combination Tax and Revenue Certificates of Obligation, Series 2017A	5.00	2029	38,265,000
4,952,549	* Tax and Revenue Certificates of Obligation Taxable Series 2017B (QECP)	3.594	2030	4,756,332
58,785,000	Unlimited Tax Road and Refunding Bonds, Series 2018	4.00 - 5.00	2038	51,930,000
34,655,000	Facilities Limited Tax Bonds, Series 2019	2.00 - 5.00	2039	33,585,000
54,235,000	Unlimited Tax Road Bonds, Series 2020	5.00	2045	54,235,000
31,455,000	Certificates of Obligation, Series 2020	5.00	2040	31,455,000
36,540,000	General Obligation Refunding Bonds, Series 2020	4.00 - 5.00	2032	36,540,000
	Total General Obligation Bonds			<u>\$ 535,781,332</u>
Tax Notes				
3,808,978	Mobility Tax Note Series 2017	2.36	2023	<u>2,259,978</u>
	Total Tax Notes			<u>\$ 2,259,978</u>

* The certificate of obligation (2017 & 2017A) and tax note series bond issues are supported by a tax-backed pledge from the County and were privately placed. An annual budget allocation is made from sales tax collections from County Assistance Districts and a Management District to fund the debt service requirements for the fiscal year. The 2017B certificate of obligation series is also supported by a tax-backed pledge from the County. The annual budget for this issue is funded from energy savings within the county jail facility as reported by the consultant who managed the improvements funded from the bond proceeds of this issue.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds and Long-Term Liabilities (continued)

The Fort Bend County Toll Road Authority and Fort Bend Grand Parkway Toll Road Authority have two outstanding subordinate lien toll road revenue issues (FBCTRA 2012 refunding series, & FBGPTRA 2012 series) that are supported by a tax backed pledge from the County. These series are not shown in the table above but are illustrated in the annual reports for each of the Authorities. The debt service for these issues are funded annually from toll revenue from each of the Authorities.

The County issues general obligation bonds primarily for the purpose of funding construction projects. The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities. The Unlimited Tax Road Bonds have been issued to fund the acquisition of right-of-way and the construction of roads and bridges that are within the County’s major thoroughfare plan.

During the current fiscal year, the County issued the following bonds and certificates of obligation:

Unlimited Tax Road Bonds, series 2020 have been issued for the purposes of the construction, purchase, maintenance and operation of macadamized graveled and paved roads and turnpikes throughout the County

Certificates of Obligation, Series 2020 have been issued for the purpose of construction, improvement and renovation various County offices and facilities, parks and recreation centers as well as the purchase of vehicles and voting machines.

General Obligation Refunding Bonds Series 2020 to refund portions of the Series 2014, 2015B, and 2016A Bonds (the Refunded Bonds”) totaling \$11.6 million by placing \$12.5 million in an escrow account in order to ... (why did we do this)..... The refunding resulted in a \$10,000 present value loss in the form of issuance costs paid by the County. The Refunded Bonds are considered defeased and will be retired on March 1, 2022.

All of the County’s outstanding bond issues are subject to federal arbitrage regulations. The County complies with the five year reporting requirements to the Internal Revenue Service for rebate calculation. As of the date of this report, the County has no contingent rebatable arbitrage.

A summary of long-term liability transactions of the County for the year ended September 30, 2020, follows:

	Balance 10/1/19	Additions	Retirements	Balance 9/30/20	Amounts Due Within One Year
Bonds payable:					
General obligation bonds	\$ 493,672,549	122,230,000	\$(80,121,217)	\$ 535,781,332	\$36,133,076
Tax Notes	2,786,978	-	(527,000)	2,259,978	537,000
Premiums on bonds	70,124,552	19,012,977	(3,976,747)	85,160,782	-
Total bonds payable	<u>566,584,079</u>	<u>141,242,977</u>	<u>(84,624,964)</u>	<u>623,202,092</u>	<u>36,670,076</u>
Capital financing payable		9,181,047	(864,227)	8,316,820	1,938,078
Lease payable		608,838	(169,771)	439,067	202,871
Accrued compensated absences	8,438,016	9,565,619	(1,258,640)	16,744,995	4,186,249
Total Long-Term Liabilities	<u>\$ 575,022,095</u>	<u>\$160,598,481</u>	<u>\$(86,917,602)</u>	<u>\$ 648,702,974</u>	<u>\$42,997,274</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds and Long-Term Liabilities (continued)

Bonded debt is funded primarily by property taxes from the Debt Service Fund. Accrued compensated absences are payable by the fund in which the individual positions are budgeted.

Annual debt service requirements to maturity for the general obligation bonds are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2021	\$ 36,133,076	\$ 24,058,851	\$ 60,191,927
2022	21,847,692	22,668,182	44,515,874
2023	35,357,839	21,284,892	56,642,731
2024	37,328,535	19,520,525	56,849,060
2025	39,214,801	17,642,730	56,857,531
2026-2030	193,974,389	59,668,779	253,643,168
2031-2035	108,695,000	25,677,246	134,372,246
2036-2040	46,415,000	8,425,587	54,840,587
2041-2045	16,815,000	2,186,125	19,001,125
Totals	<u>\$535,781,332</u>	<u>\$201,132,917</u>	<u>\$736,914,249</u>

Annual debt service requirements to maturity for tax notes are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2021	\$ 537,000	\$ 46,999	\$ 583,999
2022	548,000	34,196	582,196
2023	579,000	20,897	599,897
2024	595,978	7,033	603,011
Totals	<u>\$ 2,259,978</u>	<u>\$ 109,125</u>	<u>\$ 2,369,103</u>

Leases

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM

General Information about the Pension Plan

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report (“ACRF”) on a calendar year basis. The ACRF is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

B. Benefits Provided

The plan provisions are adopted by the County’s Commissioners Court, within the options available in the Texas state statutes governing TCDRS (“TCDRS Act”). Members can retire with eight or more years of service at age 60 and above, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any County financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and County financed monetary credits. The level of these monetary credits is adopted by the County’s Commissioners Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

All employees are eligible for non-duty disability benefits after 10 years of service and for duty-related disability benefits upon hire. Disability retirement benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits equal two times the employee’s final full-year salary. An employee who leaves County service may withdraw his or her contributions, plus any accumulated interest.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are one-half of the change in the Consumer Price Index, limited to a maximum increase in retirement allowance of 2 percent for general employees and 3 percent for public safety employees. The County’s Commissioners Court considers providing an additional cost-of-living adjustment after the employee’s retirement date beyond the terms of the plan during the budget process if sufficient funds are available.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

General Information about the Pension Plan (continued)

C. Employees Covered by Benefit Terms

As of September 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,065
Inactive employees entitled to but not yet receiving benefits	2,121
Active employees	<u>3,050</u>
Total	<u><u>6,236</u></u>

D. Contributions

The County has elected the annually determined contribution rate (“ADCR”) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 11.86% for calendar year 2019 and 12.49% for calendar year 2020. The contribution rate payable by the employee members is 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

The County’s total payroll in fiscal year 2020 was \$177.2 million and the County’s contributions were based on a payroll of \$175.6 million. Contributions made by employees totaled \$12.3 million, and the County made contributions of \$21.7 million during the fiscal year ended September 30, 2020.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

A. Actuarial Assumptions

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<u>Actuarial Information</u>	<u>12/31/2019</u>
Actuarial cost method	Entry age
Amortization method	level percentage of payroll, closed
Amortization period	11.8 YEARS
Asset valuation method	5-year smoothed market
Assumptions:	
Investment return	8.1%
Projected salary increases	4.9%
Inflation	2.75%
Cost-of-living adjustments	0.0%

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

A. Actuarial Assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

B. Discount rate

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan’s fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan’s fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

B. Discount rate (continued)

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer’s funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (“UAAL”) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

C. Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS’ investment consultant, Cliffwater LLC. The numbers shown are based on January 2019 information for a 10-year time horizon. Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a long-term time horizon; the most recent analysis was performed in 2018.

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
U.S. Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.20%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	20.00%	8.20%
Global Equities	MSCI World (net) Index	2.50%	5.50%
Int'l Equities - Developed Markets	MSCI World Ex USA (net)	7.00%	5.20%
Int'l Equities - Emerging Markets	MSCI EM Standard (net) Index	7.00%	5.70%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.20%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	3.14%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.16%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FTSE EPRA/NAREIT Global Real Estate Index	3.00%	4.50%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	8.40%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	5.50%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	8.00%	2.30%

(1) Target asset allocation adopted at the June 2020 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.80%, per Cliffwater’s 2020 capital market assumptions.

(3) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

D. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension	Fiduciary	Net Pension
	Liability	Net Position	Liability
	(a)	(b)	(a) – (b)
Balances as of December 31, 2018	\$ 687,768,256	\$591,425,660	\$ 96,342,596
Changes for the year:			
Service cost	21,673,040		21,673,040
Interest on total pension liability	56,332,038		56,332,038
Effect of economic/demographic gains or losses	2,352,654		2,352,654
Refund of contributions	(1,540,650)	(1,540,650)	
Benefit payments	(26,982,740)	(26,982,740)	
Administrative expenses	-	(527,072)	527,072
Member contributions	-	11,859,935	(11,859,935)
Net investment income	-	97,120,399	(97,120,399)
Employer contributions	-	20,092,442	(20,092,442)
Other	-	213,118	(213,118)
Balances as of December 31, 2019	<u>\$ 739,602,598</u>	<u>\$691,661,092</u>	<u>\$ 47,941,506</u>

E. Sensitivity Analysis

The following presents the net pension liability of the county/district, calculated using the discount rate of 8.10%, as well as what the Fort Bend County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 840,456,710	\$739,602,598	\$ 655,121,168
Fiduciary net position	691,661,092	691,661,092	691,661,092
Net pension liability / (asset)	<u>\$ 148,795,618</u>	<u>\$ 47,941,506</u>	<u>\$ (36,539,924)</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2020, the County recognized pension expense as follows:

Pension Expense	Measurement Year 2019
Service cost	\$ 21,673,040
Interest on total pension liability	56,332,038
Effect of plan changes	-
Administrative expenses	527,072
Member contributions	(11,859,935)
Expected investment return net of investment expenses	(48,029,181)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	(80,543)
Recognition of assumption changes or inputs	1,039,494
Recognition of investment gains or losses	4,667,285
Other	(213,119)
Pension expense	<u>\$ 24,056,151</u>

Deferred Inflows / Outflows of Resources

The County’s government-wide financial statements as of September 30, 2020 reflect pension related deferred inflows and outflows of resources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,631,103	\$ 1,084,091
Changes of assumptions	1,378,020	-
Net difference between projected and actual earnings	-	16,135,985
Contributions made subsequent to measurement date	16,547,267	-
	<u>\$ 21,556,390</u>	<u>\$ 17,220,076</u>

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the December 31 measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2020	\$ (2,845,118)
2021	(3,614,183)
2022	3,185,227
2023	(9,328,988)
2024	392,109
Total	<u><u>\$ (12,210,953)</u></u>

NOTE 9 – DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions, Security Benefit Life, and Edward Jones have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators’ activities.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”)

A. Plan Description

In addition to providing pension benefits through the Texas County and District Retirement System, the County sponsors and administers a single-employer defined benefit health care plan titled “Fort Bend County Employee Benefit Plan” (“Plan”). The Plan was established and approved by Fort Bend County Commissioners Court and Chapter 175 of the Local Government Code which provides eligible employees, retirees, and their eligible dependents with the following post-employment benefits:

- Eligible retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.
- Eligible dependents of retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.

The Plan does not issue a separate, publicly available report.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

B. Funding Policy and Contribution Rates

The contribution requirements of the County and plan members are established and may be amended by Commissioners Court. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree healthcare benefits. The Plan provides for the payment of a portion of the health and dental insurance premiums for eligible retired employees and their dependents. Plan members receiving benefits contribute a percentage of the monthly insurance premium. Currently, the Plan pays a portion of the retiree’s premiums, as well as his or her dependent coverage. The retiree contributes the premium cost each month, less the Plan subsidy.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. The County, therefore, charges both groups an equal, blended rate premium. Although both groups are charged the same rate, GAAP requires the actuarial figures to be calculated using age adjusted premiums approximating claim costs for retirees separately from active employees. The use of age adjusted premiums results in the addition of an implicit rate subsidy into the actuarial accrued liability. However, the County has elected to contribute to the Plan at a rate that is based on an actuarial valuation prepared using the blended rate premium that is actually charged to the Plan.

In addition to providing pension benefits through the Texas County and District Retirement System, the County has opted to provide eligible retired employees with the following post-employment benefits:

- Eligible retirees receive the same healthcare benefits as current eligible County employees.
- Eligible retirees may purchase healthcare coverage for eligible dependents at the same subsidized cost to current eligible County employees.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. For budgetary purposes, the County recognizes its share of the costs of providing these benefits when paid, on a “pay-as-you-go” basis. The County has had an actuarial valuation of its post-retirement benefit liability performed as of September 30, 2020. At that date, there were 686 retirees and 315 spouses of retirees receiving benefits and 2,555 active members not yet receiving benefits.

C. Changes in OPEB Liability

	Increase (Decrease) in Total OPEB Liability
Balances as of September 30, 2019	\$ 590,472,674
Changes for the year:	
Service cost	33,441,558
Interest on total OPEB liability	16,444,674
Effect of economic/demographic gains or losses	(64,136,897)
Effect of assumptions changes or inputs	32,636,913
Benefit payments	(11,462,029)
Balances as of September 30, 2020	\$ 597,396,893

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

D. Sensitivity Analysis

The following presents the total OPEB liability of the County, calculated using the discount rate of 2.21%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.21%) or 1 percentage point higher (3.21%) than the current rate.

	<u>1% Decrease 1.21%</u>	<u>Current Discount Rate 2.21%</u>	<u>1% Increase 3.21%</u>
Total OPEB liability	\$ 710,016,830	\$597,396,893	\$ 507,429,758

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trends as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-higher than the current rate:

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 489,451,603	\$597,396,893	\$ 740,616,771

E. OPEB Expense and Deferred Inflows of Resources

For the year ended September 30, 2020, the County recognized OPEB expense as follows:

OPEB Expense	<u>Measurement Year 2020</u>
Service cost	\$ 33,441,558
Interest on total OPEB liability	16,444,674
Recognition of deferred inflows/outflows of resources	(6,971,402)
Recognition of assumption changes or inputs	14,343,885
OPEB expense	<u>\$ 57,258,715</u>

As of the measurement date of September 30, 2020, the County reported deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 57,165,495
Change in assumptions	133,238,444	29,377,651
Total	<u>\$ 133,238,444</u>	<u>\$ 86,543,146</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

Amounts currently reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>Deferred Inflows of Resources</u>
Year ended September 30,	
2021	\$ 7,372,483
2022	7,372,483
2023	7,372,483
2024	7,372,483
2025	7,372,483
thereafter	<u>9,832,883</u>
	<u>\$ 46,695,298</u>

F. Key Actuarial Methods and Assumptions

Valuation Date	September 30, 2020
Discount Rate	2.21% Based on the Bond Buyer’s 20-year AA rated General Obligation Index at measurement date
Actuarial cost method	Entry Age Normal
Inflation	2.20%
Medical Trend Rate	5.5% - 3.7% Pre-65 year 5.2% - 3.7% Post-65 year
Salary increases including inflation	4.00% - 0.60%

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 11 – FUND EQUITY

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned, as described in Note 1. Fund balances for all the major and non-major governmental funds as of September 30, 2020, were distributed as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Non-major Special Revenue Funds</u>	<u>Totals</u>
Nonspendable:					
Prepaid items	\$ 23,812	\$ -	\$ -	\$ 145	\$ 23,957
Subtotal	<u>23,812</u>	<u>-</u>	<u>-</u>	<u>145</u>	<u>23,957</u>
Restricted for:					
General administration	2,380,579	-	-	4,770,394	7,150,973
Financial administration	-	-	-	-	-
Administration of justice	1,526,128	-	-	4,057,845	5,583,973
Construction and maintenance	-	-	59,024,327	39,635,357	98,659,684
Health and welfare	384,537	-	-	225,486	610,023
Public safety	57,384	-	-	3,369,872	3,427,256
Library	-	-	-	117,937	117,937
Debt service	-	5,915,626	-	-	5,915,626
Subtotal	<u>4,348,628</u>	<u>5,915,626</u>	<u>59,024,327</u>	<u>52,176,891</u>	<u>121,465,472</u>
Committed to:					
General administration	190,050	-	-	-	190,050
Construction & Maintenance	10,000	-	-	-	10,000
OPEB Liability Funding	5,098,400	-	-	-	5,098,400
Subtotal	<u>5,298,450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,298,450</u>
Unassigned	<u>74,926,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,926,665</u>
Total Fund Balances	<u>\$ 84,597,555</u>	<u>\$ 5,915,626</u>	<u>\$ 59,024,327</u>	<u>\$ 52,177,036</u>	<u>\$ 201,714,544</u>

The County has a policy to maintain a fund balance level of 15% of operating expenditures for general fund. The total General fund balance at the end of 2020 totaled \$84.6 million representing 27.7% of operating expenditures. The unassigned balance totaled \$74.9 million representing 24.5% of operating expenditures.

As of September 30, 2020, the County reported a deficit in fund equity of \$4.0 million in the Employee Benefits internal service fund. The County plans to clear this deficit through future increases in premiums paid into the fund.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 12 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments as of September 30, 2020. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. Construction in progress and remaining commitments under related construction contracts for general government construction projects as of September 30, 2020, is as follows:

Project	Balances 10/1/19	Increases- Retainage Included	Decreases Capitalizations and Adjustments	Balances 9/30/20	Remaining Commitments
Mobility Projects - Bonds	\$ 53,439,498	\$ 19,099,919	\$ (55,307,357)	\$17,232,060.00	\$ 12,051,778
Transportation Admin Building - Hwy 36	23,226,306	1,249,985	(24,476,291)	-	11,422
Flood Mitigation	2,333,123	7,050,012	(9,383,135)	-	2,780,655
Landmark Community Center	744,624	4,565,128	-	5,309,752	142,870
Mission Bend Community Center	307,146	4,463,927	(4,771,073)	-	85,708
Flood Mitigation	9,000	12,604,149	-	12,613,149	5,678,785
Texas Heritage Parkway	-	13,916,333	-	13,916,333	19,413,490
Post Oak Fields	-	1,900,262	-	1,900,262	2,504,166
Projects under \$1 million	1,297,705	5,264,016	(2,621,135)	3,940,586	9,767,630
Totals	\$ 81,357,402	\$ 70,113,731	\$ (96,558,991)	\$ 54,912,142	\$ 52,436,504

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2020.

C. Hurricane Harvey

Hurricane Harvey made landfall on the Gulf Coast of Texas on August 25, 2017 and deposited over 40 inches of rain during the week that followed. This resulted in record flooding across the region including Fort Bend County. There were approximately 6,800 homes impacted along with hundreds of businesses. The damage is valued at well over \$1 billion. The County incurred damages totaling \$82.1 million. The County’s Drainage System was the most impacted at an estimated value of \$67 million. The County expects to recover 95% of these damages from federal sources (FEMA, USDA/NRCS, CDBG-DR) over the next year. The County will incur financing for the local match for the projects by the Fall of 2020.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 13 – RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims have not exceeded insurance coverage in any of the previous three fiscal years. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers' compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported ("IBNR"). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Non-incremental claim adjustment expenses have not been included as part of the liability for claims and judgments. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

A summary of the changes in the balances of claims liabilities for the years ended September 30, 2020 and 2019 is as follows:

Employee Benefits:	Year ended 9/30/20	Year ended 9/30/19
Unpaid claims, beginning of year	\$ 4,486,978	\$ 2,551,038
Incurred claims (including IBNRs)	55,203,632	27,541,450
Claim payments	(51,457,052)	(25,605,510)
Unpaid claims, end of year	<u>\$ 8,233,558</u>	<u>\$ 4,486,978</u>
Other Insurance:	Year ended 9/30/20	Year ended 9/30/20
Unpaid claims, beginning of year	\$ 3,713,887	\$ 3,272,838
Incurred claims (including IBNRs)	8,018,769	1,107,926
Claim payments	(8,448,033)	(666,877)
Unpaid claims, end of year	<u>\$ 3,284,623</u>	<u>\$ 3,713,887</u>
Amounts Due Within One Year	<u>\$ 3,284,623</u>	<u>\$ 3,713,887</u>

NOTE 14 – TAX ABATEMENTS

Fort Bend County provides property tax abatements for economic development pursuant to Chapter 312 of the Texas Property Tax Code in order to facilitate the creation and retention of job opportunities to the County. Under the terms of the County’s tax abatement guidelines, an abatement may only be granted for the additional value of eligible improvements made subsequent to and specified in an abatement agreement between the County and the property owner or lessee, subject to such limitations as the County may require. An abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.

Economic Qualifications: In order to be eligible for designation as a reinvestment zone and receive tax abatement the planned improvement:

1. Must be expected to have an increased appraised ad valorem tax value of at least \$1,000,000 based upon the Fort Bend Central Appraisal District’s assessment of the eligible property; and
2. Must be expected to prevent the loss of payroll or retain, increase or create payroll on a permanent basis in the County.
3. Must not have the effect of transferring employment from one part of the County to another, unless there is a substantial threat of economic loss to the County.

Recapture: Any abatement agreement may be terminated and all taxes previously abated by virtue of the agreement will be recaptured and paid within thirty (30) days of the termination in the event that the company or individual:

1. Allows its ad valorem taxes owed the County to become delinquent and fails to timely and properly follow the legal procedures for their protest and /or contest;
2. Violates any of the terms and conditions of the abatement agreement; or
3. Vacates any of the improvements subject to the agreement before the term of the abatement; and fails to cure during the cure period.

Should the County determine that the company or individual is in default according to the terms and conditions of its agreement, the County shall notify the company or individual of such default in writing at the address stated in the agreement; and if such is not cured within thirty (30) days from the date of such notice (“Cure Period”), then the agreement may be terminated.

Taxes Abated: During the 2020 fiscal year the County tax abatement program resulted in the abatement of approximately \$1.6 million in property taxes as a result of lowered assessed values on qualified projects.

NOTE 15 – COVID-19

We have evaluated the impact of the COVID-19 outbreak, which was declared a pandemic by the World Health Organization in March 2020, on our financial statements, including its impact on the nature of our operations, accounting estimates, vulnerability to significant concentrations, and subsequent event disclosures. We have also contemplated the effect of the impact of the COVID-19 pandemic and the resulting economic decline in the assessment of the County’s ability to continue fulfill its statutory responsibilities to the residents of the county for at least one year from the date of the issuance of the financial statements. The County has determined that the COVID-19 pandemic does not have a significant impact that would require disclosure in the financial statements under the above or other GAAP guidance, and does not impact the County’s assessment of its ability to fulfill its statutory responsibilities to the residents of the county.



REQUIRED SUPPLEMENTARY INFORMATION



FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	241,705,904	241,705,904	242,694,453	988,549
Fines and fees	33,958,933	34,098,926	31,355,890	(2,743,036)
Intergovernmental	7,359,942	7,359,942	6,572,157	(787,785)
Earnings on investments	4,530,795	4,530,795	1,979,859	(2,550,936)
Miscellaneous	2,898,816	3,117,125	2,904,449	(212,676)
Total Revenues	290,454,390	290,812,692	285,506,808	(5,305,884)
Expenditures				
General Administration				
County Judge:				
Salaries and personnel costs	897,256	904,016	900,504	3,512
Operating costs	68,523	52,007	35,880	16,127
Information technology costs	4,000	15,726	14,265	1,461
Commissioner Precinct 1:				
Salaries and personnel costs	618,303	618,303	617,450	853
Operating costs	28,497	24,846	18,676	6,170
Information technology costs	-	1,421	1,421	-
Commissioner Precinct 2:				
Salaries and personnel costs	674,512	674,512	670,545	3,967
Operating costs	47,218	40,819	33,231	7,588
Information technology costs	-	399	399	-
Commissioner Precinct 3:				
Salaries and personnel costs	613,962	618,491	613,157	5,334
Operating costs	53,640	46,441	30,998	15,443
Information technology costs	-	231	231	-
Commissioner Precinct 4:				
Salaries and personnel costs	667,910	651,460	647,574	3,886
Operating costs	45,693	33,560	23,001	10,559
Information technology costs	3,800	6,438	5,595	843
County Clerk:				
Salaries and personnel costs	5,116,565	5,028,015	4,687,609	340,406
Operating costs	185,941	195,351	193,472	1,879
Information technology costs	15,994	11,544	11,457	87
Non-Departmental:				
Salaries and personnel costs	(450,000)	-	-	-
Operating costs	13,996,089	10,439,136	10,040,522	398,614
Information technology costs	645	645	-	645
Risk Management/Insurance:				
Salaries and personnel costs	938,520	932,480	908,769	23,711
Operating costs	192,102	172,431	144,331	28,100
Information technology costs	950	919	919	-
Elections Administrator:				
Salaries and personnel costs	835,806	839,696	822,180	17,516
Operating costs	257,450	257,450	239,352	18,098
Information technology costs	-	11	-	11
Elections Services:				
Salaries and personnel costs	411,323	411,323	322,040	89,283
Operating costs	310,300	375,300	324,922	50,378
Human Resources:				
Salaries and personnel costs	935,868	935,868	928,645	7,223
Operating costs	183,132	174,832	146,848	27,984
Information technology costs	-	800	757	43

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Vehicle Maintenance:				
Salaries and personnel costs	932,919	919,859	901,136	18,723
Operating costs	(698,824)	(697,868)	(719,241)	21,373
Information technology costs	-	1,300	1,251	49
Capital acquisitions	-	-	-	-
Records Management:				
Salaries and personnel costs	438,623	438,623	437,483	1,140
Operating costs	23,397	21,107	15,089	6,018
Information technology costs	101	101	100	1
Central Mailroom:				
Salaries and personnel costs	271,186	267,076	251,900	15,176
Operating costs	590,651	586,941	476,294	110,647
Information technology costs	-	350	350	-
Facilities Management and Planning:				
Salaries and personnel costs	771,366	782,206	771,569	10,637
Operating costs	58,388	72,878	67,368	5,510
Information technology costs	-	12,908	12,010	898
Facilities Maintenance:				
Salaries and personnel costs	1,437,747	1,329,597	1,281,949	47,648
Operating costs	1,320,409	1,493,966	1,185,494	308,472
Information technology costs	9,834	3,834	1,441	2,393
Facilities Operations:				
Salaries and personnel costs	240,686	238,656	246,618	(7,962)
Operating costs	4,686,906	4,664,181	4,506,814	157,367
Janitorial:				
Salaries and personnel costs	636,298	614,298	601,186	13,112
Operating costs	957,525	997,525	983,648	13,877
Jail Maintenance:				
Salaries and personnel costs	763,108	727,804	708,148	19,656
Operating costs	826,451	768,191	707,268	60,923
Information technology costs	8,000	8,000	2,384	5,616
Interdepartmental Construction:				
Salaries and personnel costs	1,212,916	1,217,796	1,190,982	26,814
Operating costs	95,593	94,153	80,651	13,502
County Attorney:				
Salaries and personnel costs	3,288,551	3,175,371	3,127,812	47,559
Operating costs	223,605	287,427	234,548	52,879
Information technology costs	9,507	9,507	7,602	1,905
Information Technology:				
Salaries and personnel costs	6,221,538	6,092,258	5,779,664	312,594
Operating costs	5,668,286	5,343,839	4,829,770	514,069
Information technology costs	429,947	679,739	637,406	42,333
Capital acquisitions	548,632	238,091	105,199	132,892
Purchasing:				
Salaries and personnel costs	1,021,511	1,008,051	959,422	48,629
Operating costs	47,838	52,638	31,484	21,154
Information technology costs	-	5,320	5,320	-
Total General Administration	58,696,694	54,920,194	51,814,869	3,105,325

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Financial Administration				
County Auditor:				
Salaries and personnel costs	2,444,441	2,473,251	2,450,849	22,402
Operating costs	77,061	72,001	64,881	7,120
Information technology costs	500	1,400	1,162	238
County Treasurer:				
Salaries and personnel costs	858,893	946,975	931,315	15,660
Operating costs	153,320	159,961	111,260	48,701
Information technology costs	7,770	7,982	7,894	88
Court Collections:				
Salaries and personnel costs	136,958	41,066	41,066	-
Operating costs	19,976	12,508	12,506	2
Information technology costs	2,408	2,196	2,196	-
Tax Assessor/Collector:				
Salaries and personnel costs	5,250,930	5,224,760	5,020,004	204,756
Operating costs	470,491	459,191	415,003	44,188
Information technology costs	1,000	1,300	1,267	33
Budget Office:				
Salaries and personnel costs	673,980	673,980	672,230	1,750
Operating costs	23,937	20,937	16,826	4,111
Information technology costs	100	100	78	22
Total Financial Administration	10,121,765	10,097,608	9,748,537	349,071
Administration of Justice				
County Court-at-Law #1:				
Salaries and personnel costs	626,685	622,616	622,144	472
Operating costs	252,018	335,858	332,436	3,422
Information technology costs	-	2,050	893	1,157
County Court-at-Law #2:				
Salaries and personnel costs	645,483	650,943	651,041	(98)
Operating costs	258,642	329,992	294,041	35,951
Information technology costs	-	150	150	-
County Court-at-Law #3:				
Salaries and personnel costs	600,707	607,277	606,677	600
Operating costs	246,682	397,534	397,445	89
Information technology costs	-	840	832	8
County Court-at-Law #4:				
Salaries and personnel costs	611,302	611,302	609,257	2,045
Operating costs	260,854	456,652	441,471	15,181
County Court-at-Law #5:				
Salaries and personnel costs	598,693	598,693	596,141	2,552
Operating costs	244,029	444,193	443,150	1,043
Information technology costs	-	500	-	500
County Court-at-Law #6:				
Salaries and personnel costs	600,580	599,202	596,168	3,034
Operating costs	244,386	474,760	473,594	1,166
Information technology costs	-	410	-	410

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
240th District Court:				
Salaries and personnel costs	288,229	288,229	286,126	2,103
Operating costs	240,117	530,959	529,539	1,420
Information technology costs	-	1,000	960	40
268th District Court:				
Salaries and personnel costs	287,366	287,366	282,407	4,959
Operating costs	235,629	1,084,794	1,084,576	218
Information technology costs	223	1,023	417	606
328th District Court:				
Salaries and personnel costs	476,230	476,782	476,782	-
Operating costs	241,423	359,184	358,369	815
387th District Court:				
Salaries and personnel costs	480,299	480,299	476,295	4,004
Operating costs	167,073	219,298	218,937	361
400th District Court:				
Salaries and personnel costs	288,579	288,579	285,403	3,176
Operating costs	212,733	987,003	891,122	95,881
434th District Court:				
Salaries and personnel costs	289,732	298,397	292,883	5,514
Operating costs	234,506	1,408,405	1,404,613	3,792
505th District Court:				
Salaries and personnel costs	475,995	482,975	479,256	3,719
Operating costs	253,121	250,721	119,946	130,775
Information technology costs	3,000	3,000	2,935	65
458th District Court:				
Salaries and personnel costs	285,313	285,631	285,632	(1)
Operating costs	240,737	431,179	428,964	2,215
Child Support:				
Salaries and personnel costs	526,749	488,719	459,004	29,715
Operating costs	22,709	21,510	20,928	582
District Clerk:				
Salaries and personnel costs	5,185,218	5,151,038	4,933,603	217,435
Operating costs	329,390	1,050,119	1,043,877	6,242
Information technology costs	7,000	32,530	31,905	625
Capital acquisitions	769,900	1	-	1
District Clerk Jury Payments:				
Operating costs	275,000	241,000	133,577	107,423
Justice of the Peace Precinct #1, Place 1:				
Salaries and personnel costs	600,028	600,028	596,457	3,571
Operating costs	24,670	26,030	23,252	2,778
Justice of the Peace Precinct #1, Place 2:				
Salaries and personnel costs	817,799	822,979	802,964	20,015
Operating costs	43,678	41,038	33,145	7,893
Information technology costs	908	908	467	441
Justice of the Peace Precinct #2:				
Salaries and personnel costs	769,322	746,922	711,657	35,265
Operating costs	37,680	35,290	34,456	834
Information technology costs	3,582	3,582	3,435	147
Justice of the Peace Precinct #3:				
Salaries and personnel costs	688,969	664,109	637,995	26,114
Operating costs	27,290	27,080	24,568	2,512

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Justice of the Peace Precinct #4:				
Salaries and personnel costs	717,782	712,852	708,724	4,128
Operating costs	29,586	29,276	27,737	1,539
Bail Bond Board:				
Salaries and personnel costs	135,225	135,225	133,937	1,288
Operating costs	7,183	6,473	5,735	738
Information technology costs	2,549	2,634	2,625	9
District Attorney:				
Salaries and personnel costs	13,680,889	13,675,599	13,675,599	-
Operating costs	1,201,059	914,979	648,067	266,912
Information technology costs	49,591	43,827	43,201	626
Public Defender - Mental Health:				
Salaries and personnel costs	2,176,258	2,170,948	2,103,060	67,888
Operating costs	128,646	101,844	99,768	2,076
Information technology costs	3,550	1,550	706	844
District Judges Fees/Services:				
Operating costs	3,500,000	-	-	-
Sheriff Detention Operating:				
Salaries and personnel costs	26,421,088	26,154,288	15,783,159	10,371,129
Operating costs	8,600,871	8,547,512	8,327,044	220,468
Information technology costs	17,585	13,271	12,481	790
Capital acquisitions	18,392	79,223	79,223	-
Sheriff - Bailiffs:				
Salaries and personnel costs	3,742,859	3,742,069	3,627,636	114,433
Operating costs	156,408	149,268	120,067	29,201
Information technology costs	2,414	2,414	42	2,372
Court Administration				
Salaries and personnel costs	294,477	294,477	292,054	2,423
Operating costs	16,615	14,689	14,284	405
Information technology costs	-	396	374	22
Indigent Defense Program:				
Salaries and personnel costs	292,321	294,461	280,124	14,337
Operating costs	51,548	49,673	43,514	6,159
Behavioral Health Services:				
Salaries and personnel costs	749,651	709,911	620,156	89,755
Operating costs	32,585	30,445	30,131	314
Information technology costs	200	200	30	170
Capital acquisitions	52,585	585	-	585
268th,434th District Court Associate Judge:				
Salaries and personnel costs	294,763	294,763	294,426	337
Operating costs	18,346	16,916	14,609	2,307
Information technology costs	-	430	429	1
Courts Administration:				
Salaries and personnel costs:	268,548	238,428	127,976	110,452
Operating costs	41,355	97,459	62,201	35,258
Associate County Court-at-Law A:				
Salaries and personnel costs	285,723	276,673	150,229	126,444
Operating costs	18,364	16,364	9,940	6,424

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Associate County Court-at-Law B:				
Salaries and personnel costs	292,045	243,475	238,588	4,887
Operating costs	16,060	17,146	17,106	40
Information technology costs	-	2,000	1,585	415
268th District Court Associate Judge:				
Salaries and personnel costs	290,653	279,323	278,319	1,004
Operating costs	10,850	13,905	13,250	655
Information technology costs	6,230	3,484	3,483	1
End Program				
Salaries and personnel costs	-	12,599	785	11,814
Operating costs	-	4,291	820	3,471
Information technology costs	-	2,000	-	2,000
Death Investigators:				
Salaries and personnel costs	-	1,742	1,742	-
Medical Examiner:				
Salaries and personnel costs	1,169,106	1,399,272	1,389,651	9,621
Operating costs	711,553	645,509	520,290	125,219
Information technology costs	8,500	10,500	10,755	(255)
Adult Probation Operating:				
Salaries and personnel costs	91,872	91,872	89,080	2,792
Operating costs	63,911	63,483	48,910	14,573
Information technology costs	2,575	1,974	930	1,044
CSR Program:				
Salaries and personnel costs	338,837	334,337	307,394	26,943
Operating costs	32,046	31,546	24,796	6,750
Drug Court - County:				
Operating costs	107,171	160,871	111,792	49,079
Pre-trial Bond Program:				
Salaries and personnel costs	166,586	164,376	148,024	16,352
Operating costs	39,482	40,967	42,966	(1,999)
Total Administration of Justice	86,451,751	86,594,473	74,051,446	12,543,027
Construction and Maintenance				
Engineering:				
Salaries and personnel costs	2,709,030	2,691,890	2,646,257	45,633
Operating costs	584,793	571,047	524,373	46,674
Information technology costs	12,500	22,500	20,189	2,311
Landfill:				
Salaries and personnel costs	43,774	43,774	38,211	5,563
Operating costs	81,230	76,220	55,152	21,068
Recycling Center:				
Salaries and personnel costs	205,408	208,798	191,356	17,442
Operating costs	110,094	128,974	98,292	30,682
Capital acquisitions	-	-	-	-
Total Construction and Maintenance	3,746,829	3,743,203	3,573,830	169,373
Health and Human Services:				
Ambulance - EMS:				
Salaries and personnel costs	15,339,733	15,528,939	9,293,065	6,235,874
Operating costs	2,270,734	2,200,834	2,084,594	116,240
Information technology costs	29,000	26,582	26,567	15
Capital acquisitions	55,200	502,159	502,159	-

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

Public Transportation:				
Operating costs	2,684,052	701,960	75,571	626,389
Information technology costs	5,217	601	594	7
Health Department - County:				
Salaries and personnel costs	815,999	817,209	792,490	24,719
Operating costs	105,694	129,669	109,317	20,352
Information technology costs	2,969	2,194	2,194	-
Clinical Health Immunization:				
Salaries and personnel costs	587,091	585,121	535,668	49,453
Operating costs	37,826	37,826	35,890	1,936
Information technology costs	2,969	2,969	1,204	1,765
Animal Control:				
Salaries and personnel costs	1,359,407	1,355,887	1,299,594	56,293
Operating costs	290,620	283,433	225,165	58,268
Information technology costs	1,278	1,278	-	1,278
Health and Human Services:				
Salaries and personnel costs	684,825	992,795	465,278	527,517
Operating costs	87,727	121,533	113,167	8,366
Information technology costs	2,000	14,148	13,808	340
Capital acquisitions	-	30,489	-	30,489
Senior Center:				
Salaries and personnel costs	374,794	365,904	352,134	13,770
Operating costs	103,323	96,803	92,408	4,395
Information technology costs	2,000	2,600	2,424	176
Environmental Services:				
Salaries and personnel costs	1,551,550	1,548,740	1,510,616	38,124
Operating costs	145,440	137,240	120,907	16,333
Information technology costs	2,150	2,150	2,152	(2)
CIHC Coordinator - County:				
Salaries and personnel costs	683,413	681,203	642,254	38,949
Operating costs	1,893,423	1,723,817	1,321,790	402,027
Information technology costs	-	15,587	13,550	2,037
Social Services:				
Salaries and personnel costs	1,194,056	1,179,156	673,802	505,354
Operating costs	371,391	374,183	350,131	24,052
Information technology costs	5,262	2,602	672	1,930
Capital acquisitions	13,000	13,000	-	13,000
Child Protective Services				
Operating costs	-	54,267	54,266	1
Total Health and Welfare	<u>30,702,143</u>	<u>29,532,878</u>	<u>20,713,431</u>	<u>8,819,447</u>
Cooperative Services				
Extension Service:				
Salaries and personnel costs	532,606	513,993	505,563	8,430
Operating costs	369,594	365,594	361,336	4,258
Information technology costs	5,106	5,106	5,013	93
Veterans Service:				
Salaries and personnel costs	245,700	245,700	245,102	598
Operating costs	14,719	10,694	10,221	473
Total Cooperative Services	<u>1,167,725</u>	<u>1,141,087</u>	<u>1,127,235</u>	<u>13,852</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Public Transportation:				
Operating costs	2,684,052	701,960	75,571	626,389
Information technology costs	5,217	601	594	7
Health Department - County:				
Salaries and personnel costs	815,999	817,209	792,490	24,719
Operating costs	105,694	129,669	109,317	20,352
Information technology costs	2,969	2,194	2,194	-
Clinical Health Immunization:				
Salaries and personnel costs	587,091	585,121	535,668	49,453
Operating costs	37,826	37,826	35,890	1,936
Information technology costs	2,969	2,969	1,204	1,765
Animal Control:				
Salaries and personnel costs	1,359,407	1,355,887	1,299,594	56,293
Operating costs	290,620	283,433	225,165	58,268
Information technology costs	1,278	1,278	-	1,278
Health and Human Services:				
Salaries and personnel costs	684,825	992,795	465,278	527,517
Operating costs	87,727	121,533	113,167	8,366
Information technology costs	2,000	14,148	13,808	340
Capital acquisitions	-	30,489	-	30,489
Senior Center:				
Salaries and personnel costs	374,794	365,904	352,134	13,770
Operating costs	103,323	96,803	92,408	4,395
Information technology costs	2,000	2,600	2,424	176
Environmental Services:				
Salaries and personnel costs	1,551,550	1,548,740	1,510,616	38,124
Operating costs	145,440	137,240	120,907	16,333
Information technology costs	2,150	2,150	2,152	(2)
CIHC Coordinator - County:				
Salaries and personnel costs	683,413	681,203	642,254	38,949
Operating costs	1,893,423	1,723,817	1,321,790	402,027
Information technology costs	-	15,587	13,550	2,037
Social Services:				
Salaries and personnel costs	1,194,056	1,179,156	673,802	505,354
Operating costs	371,391	374,183	350,131	24,052
Information technology costs	5,262	2,602	672	1,930
Capital acquisitions	13,000	13,000	-	13,000
Child Protective Services				
Operating costs	-	54,267	54,266	1
Total Health and Welfare	<u>30,702,143</u>	<u>29,532,878</u>	<u>20,713,431</u>	<u>8,819,447</u>
Cooperative Services				
Extension Service:				
Salaries and personnel costs	532,606	513,993	505,563	8,430
Operating costs	369,594	365,594	361,336	4,258
Information technology costs	5,106	5,106	5,013	93
Veterans Service:				
Salaries and personnel costs	245,700	245,700	245,102	598
Operating costs	14,719	10,694	10,221	473
Total Cooperative Services	<u>1,167,725</u>	<u>1,141,087</u>	<u>1,127,235</u>	<u>13,852</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Parks and Recreation				
Fairgrounds:				
Salaries and personnel costs	577,784	577,784	539,904	37,880
Operating costs	159,717	136,634	127,784	8,850
Capital acquisitions	-	4,884	4,884	-
Jones Creek Ranch:				
Salaries and personnel costs	487,497	489,907	469,531	20,376
Operating costs	117,315	104,625	89,111	15,514
Capital acquisitions	-	32,695	32,695	-
Parks Department:				
Salaries and personnel costs	1,640,464	1,624,304	1,491,758	132,546
Operating costs	737,683	719,866	639,856	80,010
Information technology costs	775	1,274	1,273	1
Total Parks and Recreation	<u>3,721,235</u>	<u>3,691,973</u>	<u>3,396,796</u>	<u>295,177</u>
Libraries and Education				
County Library Operating:				
Salaries and personnel costs	14,609,694	14,142,534	13,600,463	542,071
Operating costs	4,208,935	4,118,300	3,898,774	219,526
Information technology costs	317,920	279,555	277,908	1,647
Capital acquisitions	32,900	204,301	200,528	3,773
Total Libraries and Education	<u>19,169,449</u>	<u>18,744,690</u>	<u>17,977,673</u>	<u>767,017</u>
Total Expenditures	<u>267,806,513</u>	<u>262,373,300</u>	<u>218,364,511</u>	<u>44,008,789</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Excess of Revenues Over Expenditures	<u>22,647,877</u>	<u>28,439,392</u>	<u>67,142,297</u>	<u>38,702,905</u>
Other Financing (Uses)				
Transfers in	-	-	7,687,281	7,687,281
Transfers (out)	<u>(15,447,898)</u>	<u>(15,787,848)</u>	<u>(13,726,302)</u>	<u>2,061,546</u>
Total Other Financing (Uses)	<u>(15,447,898)</u>	<u>(15,787,848)</u>	<u>(6,039,021)</u>	<u>9,748,827</u>
Net Change in Fund Balance- Budgetary Basis	7,199,979	12,651,544	61,103,276	48,451,732
Net Adjustment to Reflect Operations in Accordance with GAAP (a)			(39,541,376)	(39,541,376)
Fund Balance, Beginning of Year	65,082,201	65,082,201	65,082,201	-
Fund Balance, End of Year	<u>\$ 72,282,180</u>	<u>\$ 77,733,745</u>	<u>\$ 86,644,101</u>	<u>\$ 8,910,356</u>

FORT BEND COUNTY, TEXAS

NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended September 30, 2020

Budgets

Formal budgets are legally adopted on a GAAP basis for the General Fund, certain Special Revenue Funds and all Debt Service Funds except for the Fort Bend Parkway Road District Unlimited Tax Bonds Debt Service Fund. The debt service requirements relating to the Parkway bonds are funded solely from property taxes levied on property within the Road District. The County does not present any major Special Revenue Funds as of September 30, 2020, regardless of whether there is a legally adopted budget.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the major operating group level within each department. The four major operating groups are: salary and personnel costs, operating and training costs, information technology costs, and capital acquisition costs. Budgetary transfers between major operating groups within each department require Commissioners Court approval.

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

Budgetary Basis

Fort Bend County budgets for operational and capital activity through the fiscal year budget process for the General Fund, Road & Bridge, Drainage, and Debt Service Fund. The General Fund includes a multi-year budget that is not confined to the fiscal year ending September 30. This multi-year budget is used to account for capital projects, grants, and other activity expanding beyond the fiscal year. The funding for these projects and grants originates from a prior or current fiscal year budget allocation that is then transferred to the multi-year project budget. The following schedule shows a reconciliation of the actual activity in the General Fund in the fiscal year from a budgetary to GAAP basis.

FORT BEND COUNTY, TEXAS

NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION (continued)

For the Year Ended September 30, 2020

	<u>Actual Amounts Budgetary Basis</u>	<u>Actual Multi-Year</u>	<u>Actual Amounts GAAP Basis</u>
General Fund			
Revenues	\$ 285,506,808	\$ 47,953,003	\$ 333,459,811
Expenditures	218,364,511	87,507,791	305,872,302
Excess (Deficiency) of Revenues Over (Under) Expenditures	67,142,297	(39,554,788)	27,587,509
Other Financing Sources (Uses)			
Transfers in	7,687,281		7,687,281
Transfers (out)	(13,726,302)	13,412	(13,712,890)
Total Other Financing Sources (Uses)	(6,039,021)	13,412	(6,025,609)
Net Change in Fund Balance	61,103,276	(39,541,376)	21,561,900
Fund Balance, Beginning of Year			65,082,201
Fund Balance, End of Year			<u>\$ 86,644,101</u>

Excess of Expenditures over Appropriations

For the year ended September 30, 2020, minor variances where expenditures exceeded appropriations in the following budget categories are detailed below:

General Fund:

Administration of Justice

Salaries and personnel costs	\$ 5,370
Operating Costs	199
Capital Acquisitions	8,554

Health and Human Services

Operating Costs	4,850
Capital Acquisitions	3,809

The minor budget deficiencies shown in Administration of Justice and Health and Human Services was due to end of year accruals that prevented the ability to amend the budget. Controls have been put in place to prevent these occurrences in the future.

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability and Related Ratios
Last Six Measurement Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total pension liability:				
Service cost	\$ 21,673,040	\$ 21,333,544	\$ 20,191,736	\$ 19,342,565
Interest on total pension liability	56,332,038	52,419,993	48,371,860	44,158,326
Effect of plan changes				-
Effect of assumptions changes or inputs	-	-	1,015,574	-
Effect of economic/demographic gains or losses	2,352,654	582,860	2,563,971	(838,894)
Benefit payments, including refunds of employee contributions	(28,523,390)	(24,316,575)	(22,337,946)	(20,403,337)
Net change in total pension liability	<u>51,834,342</u>	<u>50,019,822</u>	<u>49,805,195</u>	<u>42,258,660</u>
Total pension liability - Beginning of Year	<u>687,768,256</u>	<u>637,748,434</u>	<u>587,943,239</u>	<u>545,684,579</u>
Total pension liability - End of Year (a)	<u>\$ 739,602,598</u>	<u>\$ 687,768,256</u>	<u>\$ 637,748,434</u>	<u>\$ 587,943,239</u>
Plan fiduciary net position:				
Member contributions	11,859,935	11,248,997	10,725,864	9,752,784
Employer contributions	20,092,442	19,381,467	18,270,569	16,407,504
Net investment income	97,120,399	(11,039,840)	75,247,421	35,146,589
Benefit payments, including refunds of employee contributions	(28,523,390)	(24,316,575)	(22,337,946)	(20,403,337)
Administrative expenses	(527,072)	(475,036)	(396,609)	(382,614)
Other	213,118	250,019	84,406	(833,565)
Net change in plan fiduciary net position	<u>100,235,432</u>	<u>(4,950,968)</u>	<u>81,593,705</u>	<u>39,687,361</u>
Plan fiduciary net position - Beginning of Year	<u>591,425,660</u>	<u>596,376,628</u>	<u>514,782,923</u>	<u>475,095,562</u>
Plan fiduciary net position - End of Year (b)	<u>691,661,092</u>	<u>591,425,660</u>	<u>596,376,628</u>	<u>514,782,923</u>
Net pension liability - End of Year (a) - (b)	<u>\$ 47,941,506</u>	<u>\$ 96,342,596</u>	<u>\$ 41,371,806</u>	<u>\$ 73,160,316</u>
Plan fiduciary net position as a percentage of total pension liability	93.52%	85.99%	93.51%	87.56%
Covered payroll (measurement year)	\$ 169,413,556	\$ 159,913,179	\$ 152,891,842	\$ 139,138,120
Net pension liability as a percentage of covered payroll	28.30%	60.25%	27.06%	52.58%

Note: GASB 68 requires 10 years of net pension liability and related ratios information. This information is not available and has not been calculated prior to the first measurement year ended December 31, 2014. In the future, such information will be used to populate this schedule as it becomes available.

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability and Related Ratios
Last Six Measurement Years

	<u>2015</u>	<u>2014</u>
Total pension liability:		
Service cost	\$ 17,634,188	\$ 16,523,133
Interest on total pension liability	41,231,027	38,158,329
Effect of plan changes	(3,757,840)	-
Effect of assumptions changes or inputs	5,221,392	-
Effect of economic/demographic gains or losses	(4,826,769)	(317,076)
Benefit payments, including refunds of employee contributions	<u>(18,596,903)</u>	<u>(16,821,825)</u>
Net change in total pension liability	36,905,095	37,542,561
Total pension liability - Beginning of Year	<u>508,779,484</u>	<u>471,236,923</u>
Total pension liability - End of Year (a)	<u>\$ 545,684,579</u>	<u>\$ 508,779,484</u>
Plan fiduciary net position:		
Member contributions	8,950,888	8,374,898
Employer contributions	15,499,968	14,592,621
Net investment income	(3,695,830)	29,818,164
Benefit payments, including refunds of employee contributions	(18,596,903)	(16,821,825)
Administrative expenses	(341,868)	(351,781)
Other	<u>(697,460)</u>	<u>(187,536)</u>
Net change in plan fiduciary net position	1,118,795	35,424,541
Plan fiduciary net position - Beginning of Year	<u>473,976,767</u>	<u>438,552,226</u>
Plan fiduciary net position - End of Year (b)	<u>475,095,562</u>	<u>473,976,767</u>
Net pension liability - End of Year (a) - (b)	<u>\$ 70,589,017</u>	<u>\$ 34,802,717</u>
Plan fiduciary net position as a percentage of total pension liability	87.06%	93.16%
Covered payroll (measurement year)	\$ 127,676,972	\$ 119,513,775
Net pension liability as a percentage of covered payroll	55.29%	29.12%

FORT BEND COUNTY, TEXAS**REQUIRED PENSION SUPPLEMENTARY INFORMATION (continued)**
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)**Schedule of Contributions****Last Ten Fiscal Years**

<u>Year ending September 30</u>	<u>Actuarially determined contribution</u>	<u>Actual contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of covered payroll</u>
2020	\$ 21,678,975	\$ 21,678,975		\$ 177,169,498	12.2%
2019	20,018,609	20,018,609		167,943,599	11.9%
2018	19,079,463	19,079,463		158,864,576	12.0%
2017	18,004,101	18,004,101		148,617,583	12.1%
2016	16,282,073	16,282,073		141,373,051	11.5%
2015	15,237,042	15,237,042		125,320,314	12.2%
2014	14,139,360	14,139,360		117,481,100	12.0%
2013	12,681,672	12,681,672		110,913,229	11.4%
2012	12,127,523	12,127,523		110,352,543	11.0%
2011	11,418,711	11,418,711		106,734,729	10.7%

FORT BEND COUNTY, TEXAS

NOTES TO PENSION REQUIRED SUPPLEMENTARY INFORMATION

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	11.8 years (based on contribution rate calculated in 12/31/2019 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.75%
Salary Increases	Varies by age and service. 4.9% average over career including inflation.
Investment rate of Return	8.00%, net of investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule.

FORT BEND COUNTY, TEXAS

REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION

FORT BEND COUNTY EMPLOYEE BENEFIT PLAN

Schedule of Changes in Total OPEB Liability and Related Ratios

Last Two Measurement Years

	<u>2020</u>	<u>2019</u>
Total OPEB liability:		
Service cost	\$ 33,441,558	\$ 23,158,173
Interest on total OPEB liability	16,448,674	18,450,312
Effect of plan changes		
Effect of assumptions changes or inputs	32,636,913	134,781,088
Effect of economic/demographic gains or losses	(64,136,897)	
Benefit payments, including refunds of employee contributions	<u>(11,462,029)</u>	<u>(8,223,283)</u>
Net change in total OPEB liability	6,928,219	168,166,290
Total OPEB liability - Beginning of Year	<u>590,472,674</u>	<u>422,306,384</u>
Total OPEB liability - End of Year	<u>\$ 597,400,893</u>	<u>\$ 590,472,674</u>
Covered payroll (measurement year)	\$ 176,491,400	\$ 145,538,474
Total OPEB liability as a percentage of covered payroll	338.49%	405.72%

Key Actuarial Methods and Assumptions

Valuation Date	September 30, 2020
Discount Rate	2.21%
	Based on the Bond Buyer's 20-year AA rated General Obligation Index at measurement date
Actuarial cost method	Entry Age Normal
Inflation	2.20%
Medical Trend Rate	6.40% - 4.00% Pre-65 year 8.60% - 4.00% Post-65 year
Salary increases including inflation	5.00% - 0.60%

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**



FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS

Special Revenue Funds

Fort Bend County Assistance Districts

This fund is used to account for the receipts and disbursements of the Fort Bend County Assistance Districts. Revenues are derived mainly from sales tax. Although portions of the Districts' revenues are used for capital purchases, these funds are best categorized as special revenue funds. These funds are restricted by state statute. This includes Funds 130, 131, 133, 134, 135, 136, 137, 138, 139 and 140.

Fort Bend County ESD 100 Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Fort Bend County Emergency Services District 100; the term of the agreement is 15 years beginning with Calendar 2010 and extending through Calendar 2025. The District is a political subdivision of Texas that is entrusted with providing emergency medical and fire services to within its District boundaries. These funds are restricted by the interlocal agreement for capital mobility improvements along FM 1093 within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 145.

Juvenile Operations

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation Department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies. These funds are restricted for the support of juvenile probation pursuant to state statutes and granting agencies with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 150.

Road and Bridge

This fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 155.

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad-valorem taxes. These funds are restricted pursuant to state statute. This includes Fund 160.

Lateral Road

This fund is used to account for the receipts and disbursements of funds received from the State that are restricted for constructing new County roads and maintaining existing ones. These funds are restricted pursuant to state statute. This includes Fund 165.

County Historical Commission

This fund is used to account for funds donated to the County by private citizens and is restricted for spending on Texas historical markers. These funds are restricted pursuant to donor requirements. This includes Fund 170.

Utility Assistance

This fund is used to account for the receipts and disbursements related to private and public donations made to Fort Bend County. The monies are restricted for assisting Fort Bend County residents that demonstrate an inability to pay their various utility bills. These funds are restricted pursuant to grant and donor requirements. This includes Funds 175, 185, and 190.

Special Revenue Funds (continued)

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax lawsuits. These funds are restricted pursuant to state statute. This includes Fund 195.

Gus George Law Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 200.

Library Donations

This fund is used to account for donations by private citizens, which are used for the purchase of books and equipment for the County library system. These funds are restricted pursuant to donor requirements. This includes Fund 215.

Probate Court Training

This fund is used to account for the collection of certain probate fees, which are restricted for the use of continuing education of the probate staff pursuant to state statute. This includes Fund 235.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation. These funds are restricted pursuant to state statute. This includes Fund 245.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities. These funds are restricted pursuant to state statute. This includes Fund 250.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 260.

Gus George Memorial

This fund is used to account for the receipts and disbursements of funds that were donated to the County in memory of the late Gus George, former County Sheriff. The funds are restricted for law enforcement activities of the Sheriff's department pursuant to donor requirements. This includes Fund 265.

Special Revenue Funds (continued)

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners Court approval. These funds are restricted pursuant to donor requirements. This includes Fund 275.

County Attorney Salary Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney and staff. These funds are restricted pursuant to state statute. This includes Fund 280.

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 285.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration. These funds are restricted pursuant to state statute. This includes Fund 290.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the County Election Officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor. These funds are restricted pursuant to state statute. This includes Fund 300.

Asset Forfeitures

This fund is used to account for the receipts and disbursements of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are restricted for expenditures to deter drug trafficking activities in the County. These funds are restricted pursuant to state statute. This includes Funds 225, 255, 305, 310, 315, 320, 332, and 335.

County Child Abuse Prevention

This fund is used to account for fees collected by the County which are used to fund child abuse prevention programs in the County where the court is located. These funds are restricted pursuant to donor requirements. This includes Fund 355.

Law Enforcement Officer's Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers Standard Education certification that are restricted to be used for education and training. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 360.

Special Revenue Funds (continued)

Juvenile Title IV-E Foster Care

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program. These funds are restricted pursuant to grant requirements. This includes Fund 385.

Child Protective Services

This fund is used to account for all monies received by Children’s Protective Services (“CPS”). CPS receives money from the County, the State, and from other miscellaneous sources. These funds are restricted pursuant to donor and grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 390.

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies is received from the U.S. Department of Housing and Urban Development (“HUD”) and is to be used for housing rehabilitation projects. The nonspendable portion of fund balance is due to prepaid items. This includes Fund 400.

HOPE 3 Implementation and Program Sales

These funds are used to account for the Hope 3 Planning Grant monies received from the U.S. Department of Housing and Urban Development (“HUD”) to develop a home ownership program for low and moderate income families. These funds are restricted pursuant to grant requirements. This includes Fund 402.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depends on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments. These funds are restricted pursuant to grant requirements. This includes Fund 410.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations. These funds are restricted pursuant to grant requirements. This includes Fund 415.

Juvenile Justice Alternative Education

This fund is used to account for amounts received to be used as start-up costs for a juvenile justice alternative education program. If funding exceeds start-up costs, the excess may be used for other costs incurred in operating the program. These funds are restricted pursuant to state statute. This includes Fund 425.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Justice Department (“TJJD”). The funds must be disbursed and restricted for use in accordance with TJJD regulations. This includes Fund 430.

CSCD – Pre-trial Bond

This fund is used to account for fees collected by the County from defendants participating in the pre-trial bond supervision program. The collected fees are used for costs associated with administering the program. These funds are restricted pursuant to state statute. This includes Fund 452.

Special Revenue Funds (continued)

Adult Probation - State Funds

This fund is used to account for revenues received from the Texas Department of Criminal Justice - Criminal Justice Assistance Division (“TDCJ-CJAD”), as well as probation fees collected by the Fort Bend County Community Supervision & Corrections Department (“CSCD”). The funds are disbursed and restricted in accordance with TDCJ-CJAD regulations. This includes Funds 440, 441, 442, 443, 444, 445, 447, 448, 450, 451, 453 and 454.

Fort Bend County Historical Commission

This fund is used to account for funds donated for the purpose of encouraging and assisting historical awareness and appreciation within Fort Bend County. The commission maintains a survey of the county’s historical buildings, sites, cemeteries, archeological sites and other historic features within the county and assists and advises in the application process for Texas historical markers. This includes Fund 207.

East Fort Bend County Development Authority

This fund was used used to account for the operating activity of the Authority prior to October 1, 2019. During the year the beginning fund assets and liabilities were transferred to a discretely presented component unit presentation.

Internal Service Funds

Employee Benefits

This fund is used to account for allocations from various County budgets and employee contributions to administer the self-funded medical/dental benefits plan. This includes Fund 850.

Other Self-Funded Insurance

This fund is used to account for allocations from various County budgets to administer the self-funded pool for the administration of workers' compensation, property and casualty insurance, and unemployment insurance. Unemployment insurance is administered through Texas Association of Counties’ self-funded consortium. This includes Fund 855.

Fiduciary Funds

Agency Funds

These funds are used to account for collections and disbursements of court costs, fees, fines, and other funds due to other entities for which the County serves as the fiscal agent.

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	FBC Assistance Districts	FBC ESD 100 Agreement	Juvenile Operations	Road and Bridge	Drainage District
Assets					
Cash and cash equivalents	\$ 13,256,654	\$ 4,097,733	\$ 3,587,158	\$ 12,753,177	\$ 10,685,102
Taxes receivable, net	2,189,193	-	-	729,229	291,960
Grants receivable	-	-	14,881	-	9,069,660
Other receivables	2,725,384	-	1,057	1,185,543	4,152
Due from other funds	-	-	9,575	22,562	-
Prepaid items	-	-	145	-	-
Total Assets	\$ 18,171,231	\$ 4,097,733	\$ 3,612,816	\$ 14,690,511	\$ 20,050,874
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ 1,173,577
Due to other funds	2,383,364	-	2,704,957	2,756,963	11,226,735
Unearned revenues	-	-	-	-	-
Total Liabilities	2,383,364	-	2,704,957	2,756,963	12,400,312
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	729,229	291,961
Total Deferred Inflows of Resources	-	-	-	729,229	291,961
Fund Balances:					
Nonspendable	-	-	145	-	-
Restricted	15,787,867	4,097,733	907,714	11,204,319	7,358,601
Total Fund Balances	15,787,867	4,097,733	907,859	11,204,319	7,358,601
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 18,171,231	\$ 4,097,733	\$ 3,612,816	\$ 14,690,511	\$ 20,050,874

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	<u>Lateral Road</u>	<u>County Historical Commission</u>	<u>Utility Assistance</u>	<u>County Law Library</u>	<u>Gus George Law Academy</u>
Assets					
Cash and cash equivalents	\$ 1,186,837	\$ 4,613	\$ 27,530	\$ 1,347,818	\$ 439,610
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	219	36,927	3,870
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 1,186,837</u>	<u>\$ 4,613</u>	<u>\$ 27,749</u>	<u>\$ 1,384,745</u>	<u>\$ 443,480</u>
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	2,420	58,578	471
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>2,420</u>	<u>58,578</u>	<u>471</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	1,186,837	4,613	25,329	1,326,167	443,009
Total Fund Balances	<u>1,186,837</u>	<u>4,613</u>	<u>25,329</u>	<u>1,326,167</u>	<u>443,009</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,186,837</u>	<u>\$ 4,613</u>	<u>\$ 27,749</u>	<u>\$ 1,384,745</u>	<u>\$ 443,480</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	FBC Historical Commission	Library Donations	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special
Assets					
Cash and cash equivalents	\$ 5,192	\$ 117,563	\$ 139,839	\$ 55,714	\$ 204,403
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	1,205	-	159
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	\$ 5,192	\$ 117,563	\$ 141,044	\$ 55,714	\$ 204,562
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	9,286	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	-	9,286	-	-	-
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	5,192	108,277	141,044	55,714	204,562
Total Fund Balances	5,192	108,277	141,044	55,714	204,562
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,192	\$ 117,563	\$ 141,044	\$ 55,714	\$ 204,562

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	District Attorney Bad Check Collection Fee	Gus George Memorial	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County
Assets					
Cash and cash equivalents	\$ 44,445	\$ 4,688	\$ 9,978	\$ 214,453	\$ 3,983,491
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	65	-	-	-	204,810
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 44,510</u>	<u>\$ 4,688</u>	<u>\$ 9,978</u>	<u>\$ 214,453</u>	<u>\$ 4,188,301</u>
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	1,580	-	1,829	1,234	56,669
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>1,580</u>	<u>-</u>	<u>1,829</u>	<u>1,234</u>	<u>56,669</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	42,930	4,688	8,149	213,219	4,131,632
Total Fund Balances	<u>42,930</u>	<u>4,688</u>	<u>8,149</u>	<u>213,219</u>	<u>4,131,632</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 44,510</u>	<u>\$ 4,688</u>	<u>\$ 9,978</u>	<u>\$ 214,453</u>	<u>\$ 4,188,301</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	<u>VIT Interest</u>	<u>Elections Contract</u>	<u>Asset Forfeitures</u>	<u>County Child Abuse Prevention</u>	<u>Law Enforcement Officers' Standards Education Grant</u>
Assets					
Cash and cash equivalents	\$ 106,297	\$ 486,169	\$ 2,507,460	\$ 19,329	\$ 297,870
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	4,395	20,246	130,431	70	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 110,692</u>	<u>\$ 506,415</u>	<u>\$ 2,637,891</u>	<u>\$ 19,399</u>	<u>\$ 297,870</u>
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	199,713	28,297	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>199,713</u>	<u>28,297</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	110,692	306,702	2,609,594	19,399	297,870
Total Fund Balances	<u>110,692</u>	<u>306,702</u>	<u>2,609,594</u>	<u>19,399</u>	<u>297,870</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 110,692</u>	<u>\$ 506,415</u>	<u>\$ 2,637,891</u>	<u>\$ 19,399</u>	<u>\$ 297,870</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds	HOPE3 Implementation and Program Sales	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants
Assets						
Cash and cash equivalents	\$ 409,347	\$ 193,685	\$ 901,459	\$ 61	\$ 342,545	\$ 81,849
Taxes receivable, net	-	-	-	-	-	-
Grants receivable	-	6,737	215,742	-	-	-
Other receivables	-	-	-	-	1,418	-
Due from other funds	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Total Assets	\$ 409,347	\$ 200,422	\$ 1,117,201	\$ 61	\$ 343,963	\$ 81,849
Liabilities and Fund Balances						
Liabilities						
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	265	65,450	-	-	19,890
Unearned revenues	-	-	1,051,751	61	343,963	61,959
Total Liabilities	-	265	1,117,201	61	343,963	81,849
Deferred Inflows of Resources						
Unavailable revenue-property taxes	409,347	-	-	-	-	-
Total Deferred Inflows of Resources	409,347	-	-	-	-	-
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	200,157	-	-	-	-
Total Fund Balances	-	200,157	-	-	-	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 409,347	\$ 200,422	\$ 1,117,201	\$ 61	\$ 343,963	\$ 81,849

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre-trial Bond	Adult Probation - State Funds	East Fort Bend County Development Authority	Totals Non- major Special Revenue Funds
Assets						
Cash and cash equivalents	\$ 72,815	\$ 385,022	\$ 1,272,112	\$ 2,908,024	\$ -	\$ 62,150,042
Taxes receivable, net	-	-	-	-	-	3,210,382
Grants receivable	1,463	-	-	-	-	9,308,483
Other receivables	-	-	87,859	166,152	-	4,573,962
Due from other funds	-	-	-	-	-	32,137
Prepaid items	-	-	-	-	-	145
Total Assets	<u>\$ 74,278</u>	<u>\$ 385,022</u>	<u>\$ 1,359,971</u>	<u>\$ 3,074,176</u>	<u>\$ -</u>	<u>\$ 79,275,151</u>
Liabilities and Fund Balances						
Liabilities						
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,173,577
Due to other funds	9,241	111,521	50,127	365,195	-	20,053,785
Unearned revenues	-	273,501	-	2,708,981	-	4,440,216
Total Liabilities	<u>9,241</u>	<u>385,022</u>	<u>50,127</u>	<u>3,074,176</u>	<u>-</u>	<u>25,667,578</u>
Deferred Inflows of Resources						
Unavailable revenue-property taxes	-	-	-	-	-	1,430,537
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,430,537</u>
Fund Balances:						
Nonspendable	-	-	-	-	-	145
Restricted	65,037	-	1,309,844	-	-	52,176,891
Total Fund Balances	<u>65,037</u>	<u>-</u>	<u>1,309,844</u>	<u>-</u>	<u>-</u>	<u>52,177,036</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 74,278</u>	<u>\$ 385,022</u>	<u>\$ 1,359,971</u>	<u>\$ 3,074,176</u>	<u>\$ -</u>	<u>\$ 79,275,151</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	FBC Assistance Districts	FBC ESD 100 Agreement	Juvenile Operations	Road and Bridge	Drainage District
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ 11,304,552	\$ 9,371,021
Sales taxes	11,311,261	-	-	-	-
Fines and fees	-	-	-	6,986,189	161,542
Intergovernmental	-	1,502,464	154,375	287,957	17,464,482
Earnings on investments	163,997	75,122	146,295	205,327	181,815
Miscellaneous	2,725,384	-	38,067	328,528	57,118
Total Revenues	<u>14,200,642</u>	<u>1,577,586</u>	<u>338,737</u>	<u>19,112,553</u>	<u>27,235,978</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	15,164,562	-	-
Construction and maintenance	13,795,286	7,000,000	-	19,403,042	8,137,833
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	<u>41,518</u>	<u>-</u>	<u>172,860</u>	<u>179,574</u>	<u>18,021,895</u>
Total Expenditures	<u>13,836,804</u>	<u>7,000,000</u>	<u>15,337,422</u>	<u>19,582,616</u>	<u>26,159,728</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	363,838	(5,422,414)	(14,998,685)	(470,063)	1,076,250
Other Financing Sources (Uses)					
Transfers in	-	-	15,169,898	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>15,169,898</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	363,838	(5,422,414)	171,213	(470,063)	1,076,250
Fund Balances, Beginning of Year	<u>15,424,029</u>	<u>9,520,147</u>	<u>736,646</u>	<u>11,674,382</u>	<u>6,282,351</u>
Fund Balances, End of Year	<u>\$ 15,787,867</u>	<u>\$ 4,097,733</u>	<u>\$ 907,859</u>	<u>\$ 11,204,319</u>	<u>\$ 7,358,601</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	<u>Lateral Road</u>	<u>County Historical Commission</u>	<u>Utility Assistance</u>	<u>County Law Library</u>	<u>Gus George Law Academy</u>
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes					
Fines and fees	-	-	-	425,055	67,107
Intergovernmental	64,306	-	-	-	110,406
Earnings on investments	13,734	54	432	15,547	6,095
Miscellaneous	-	-	48,749	-	-
Total Revenues	<u>78,040</u>	<u>54</u>	<u>49,181</u>	<u>440,602</u>	<u>183,608</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	438,865	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	67,993	-	-
Public safety	-	-	-	-	136,987
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	61,620
Total Expenditures	<u>-</u>	<u>-</u>	<u>67,993</u>	<u>438,865</u>	<u>198,607</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	78,040	54	(18,812)	1,737	(14,999)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	78,040	54	(18,812)	1,737	(14,999)
Fund Balances, Beginning of Year	<u>1,108,797</u>	<u>4,559</u>	<u>44,141</u>	<u>1,324,430</u>	<u>458,008</u>
Fund Balances, End of Year	<u>\$ 1,186,837</u>	<u>\$ 4,613</u>	<u>\$ 25,329</u>	<u>\$ 1,326,167</u>	<u>\$ 443,009</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	FBC Historical Commission	Library Donations	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes					
Fines and fees	-	-	10,919	-	-
Intergovernmental	-	-	-	-	-
Earnings on investments	43	1,257	1,538	647	-
Miscellaneous	-	40,760	-	-	17,785
Total Revenues	43	42,017	12,457	647	17,785
Expenditures					
Current:					
General administration	2,091	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	41,634	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	2,091	41,634	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,048)	383	12,457	647	17,785
Other Financing Sources (Uses)					
Transfers in	5,000	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	5,000	-	-	-	-
Net Change in Fund Balances	2,952	383	12,457	647	17,785
Fund Balances, Beginning of Year	2,240	107,894	128,587	55,067	186,777
Fund Balances, End of Year	\$ 5,192	\$ 108,277	\$ 141,044	\$ 55,714	\$ 204,562

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	District Attorney Bad Check Collection Fee	Gus George Memorial	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	6,168	-	-	-	1,597,184
Intergovernmental	8,295	-	-	84,000	-
Earnings on investments	-	55	164	3,127	-
Miscellaneous	-	-	4,998	-	-
Total Revenues	14,463	55	5,162	87,127	1,597,184
Expenditures					
Current:					
General administration	-	-	12,763	79,020	865,972
Financial administration	-	-	-	-	-
Administration of justice	12,234	-	-	-	36,461
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	170	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	12,234	170	12,763	79,020	902,433
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	2,229	(115)	(7,601)	8,107	694,751
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	2,229	(115)	(7,601)	8,107	694,751
Fund Balances, Beginning of Year	40,701	4,803	15,750	205,112	3,436,881
Fund Balances, End of Year	\$ 42,930	\$ 4,688	\$ 8,149	\$ 213,219	\$ 4,131,632

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	<u>VIT Interest</u>	<u>Elections Contract</u>	<u>Asset Forfeitures</u>	<u>County Child Abuse Prevention</u>	<u>Law Enforcement Officers' Standards Education Grant</u>
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	-	-	-	792	-
Intergovernmental	-	-	20,704	-	56,607
Earnings on investments	34,722	9,291	32,357	-	3,093
Miscellaneous	12,459	187,044	1,695,585	-	-
Total Revenues	<u>47,181</u>	<u>196,335</u>	<u>1,748,646</u>	<u>792</u>	<u>59,700</u>
Expenditures					
Current:					
General administration	-	728,680	-	-	1,106
Financial administration	-	-	-	-	-
Administration of justice	-	-	108,697	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	1,639,873	-	17,090
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	117,192	-	-
Total Expenditures	<u>-</u>	<u>728,680</u>	<u>1,865,762</u>	<u>-</u>	<u>18,196</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	47,181	(532,345)	(117,116)	792	41,504
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	47,181	(532,345)	(117,116)	792	41,504
Fund Balances, Beginning of Year	<u>63,511</u>	<u>839,047</u>	<u>2,726,710</u>	<u>18,607</u>	<u>256,366</u>
Fund Balances, End of Year	<u>\$ 110,692</u>	<u>\$ 306,702</u>	<u>\$ 2,609,594</u>	<u>\$ 19,399</u>	<u>\$ 297,870</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds	HOPE3 Implementation and Program Sales	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Fines and fees	-	-	-	-	-	-
Intergovernmental	-	32,612	2,067,297	-	-	111,376
Earnings on investments	-	853	515,330	427	-	491
Miscellaneous	-	7,838	-	5,341	-	-
Total Revenues	-	41,303	2,582,627	5,768	-	111,867
Expenditures						
Current:						
General administration	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Administration of justice	-	-	-	-	-	-
Construction and maintenance	-	-	-	-	-	-
Health and human services	-	114,146	2,582,627	5,768	-	-
Public safety	-	-	-	-	-	96,742
Libraries and education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	15,125
Total Expenditures	-	114,146	2,582,627	5,768	-	111,867
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(72,843)	-	-	-	-
Other Financing Sources (Uses)						
Transfers in	-	223,738	-	-	-	-
Transfers (out)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	223,738	-	-	-	-
Net Change in Fund Balances	-	150,895	-	-	-	-
Fund Balances, Beginning of Year	-	49,262	-	-	-	-
Fund Balances, End of Year	\$ -	\$ 200,157	\$ -	\$ -	\$ -	\$ -

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre- trial Bond	Adult Probation - State Funds	East Fort Bend County Development Authority	Totals Non-major Special Revenue Funds
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,675,573
Sales taxes	-	-	-	-	-	11,311,261
Fines and fees	-	-	813,465	2,202,623	-	12,271,044
Intergovernmental	126,956	2,537,770	-	3,085,051	-	27,714,658
Earnings on investments	-	-	-	45,065	-	1,456,878
Miscellaneous	-	-	8,000	3,555	-	5,181,211
Total Revenues	126,956	2,537,770	821,465	5,336,294	-	78,610,625
Expenditures						
Current:						
General administration	-	-	-	-	202,295	1,891,927
Financial administration	-	-	-	-	-	-
Administration of justice	163,691	2,511,255	676,230	5,322,882	-	24,434,877
Construction and maintenanc	-	-	-	-	-	48,336,161
Health and human services	-	-	-	-	-	2,770,534
Public safety	-	-	-	-	-	1,890,862
Libraries and education	-	-	-	-	-	41,634
Capital Outlay	-	-	-	-	-	18,609,784
Total Expenditures	163,691	2,511,255	676,230	5,322,882	202,295	97,975,779
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	(36,735)	26,515	145,235	13,412	(202,295)	(19,365,154)
Other Financing Sources (Uses)						
Transfers in	-	-	-	(13,412)	-	15,385,224
Transfers (out)	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	(13,412)	-	15,385,224
Net Change in Fund Balances	(36,735)	26,515	145,235	-	(202,295)	(3,979,930)
Fund Balances, Beginning of Y	101,772	(26,515)	1,164,609	-	202,295	56,156,966
Fund Balances, End of Year	\$ 65,037	\$ -	\$ 1,309,844	\$ -	\$ -	\$ 52,177,036

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 11,358,684	\$ 11,358,684	\$ 11,304,552	\$ (54,132)
Fines and fees	7,372,125	7,372,125	6,986,189	(385,936)
Intergovernmental	146,351	146,351	287,957	141,606
Earnings on investments	474,293	474,293	205,327	(268,966)
Miscellaneous	358,517	358,517	328,528	(29,989)
Total Revenues	<u>19,709,970</u>	<u>19,709,970</u>	<u>19,112,553</u>	<u>(597,417)</u>
Expenditures				
Current:				
Salaries and personnel costs	10,440,406	10,158,337	9,826,104	332,233
Operating costs	13,169,863	13,106,177	12,134,639	971,538
Information technology costs	12,326	24,846	24,244	602
Capital acquisitions	1,133,000	1,466,235	1,105,422	360,813
Total Expenditures	<u>24,755,595</u>	<u>24,755,595</u>	<u>23,090,409</u>	<u>1,665,186</u>
Net Change in Fund Balances - Budgetary Basis	(5,045,625)	(5,045,625)	(3,977,856)	1,067,769
Net Adjustment to Reflect Operations in Accordance with GAAP (a)	-	-	3,507,793	-
Fund Balances, Beginning of Year	11,674,382	11,674,382	11,674,382	-
Fund Balances, End of Year	<u>\$ 6,628,757</u>	<u>\$ 6,628,757</u>	<u>\$ 11,204,319</u>	<u>\$ 4,575,562</u>

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 19,112,553	\$ -	\$ 19,112,553
Expenditures	23,090,409	(3,507,793)	19,582,616
Net Change in Fund Balance	(3,977,856)	3,507,793	(470,063)
Fund Balance, Beginning of Year			11,674,382
Fund Balance, End of Year			<u>\$ 11,204,319</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
DRAINAGE DISTRICT - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 9,460,979	\$ 9,460,979	\$ 9,371,021	\$ (89,958)
Fines and fees	12,070	12,070	161,542	149,472
Intergovernmental	-	-	17,464,482	17,464,482
Earnings on investments	376,324	376,324	181,815	(194,509)
Miscellaneous	254,971	254,971	57,118	(197,853)
Total Revenues	<u>10,104,344</u>	<u>10,104,344</u>	<u>27,235,978</u>	<u>17,131,634</u>
Expenditures				
Current:				
Salaries and personnel costs	6,597,321	6,406,836	6,031,526	375,310
Operating costs	2,707,551	2,962,211	2,458,808	503,403
Information technology costs	8,728	20,678	18,199	2,479
Capital acquisitions	1,542,843	1,466,718	3,198,658	(1,731,940)
Total Expenditures	<u>10,856,443</u>	<u>10,856,443</u>	<u>11,707,191</u>	<u>(850,748)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(752,099)	(752,099)	15,528,787	16,280,886
Other Financing Sources (Uses)				
Transfers (out)	(1,000,000)	(1,000,000)	-	1,000,000
Total Other Financing Sources (Uses)	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>
Net Change in Fund Balances - Budgetary Basis	(1,752,099)	(1,752,099)	15,528,787	17,280,886
Net Adjustment to Reflect Operations in Accordance with GAAP (a)	-	-	(14,452,537)	-
Fund Balances, Beginning of Year	6,282,351	6,282,351	6,282,351	-
Fund Balances, End of Year	<u>\$ 4,530,252</u>	<u>\$ 4,530,252</u>	<u>\$ 7,358,601</u>	<u>\$ 2,828,349</u>

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 27,235,978	\$ -	\$ 27,235,978
Expenditures	<u>11,707,191</u>	<u>14,452,537</u>	<u>26,159,728</u>
Net Change in Fund Balance	15,528,787	(14,452,537)	1,076,250
Fund Balance, Beginning of Year			<u>6,282,351</u>
Fund Balance, End of Year			<u>\$ 7,358,601</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
DEBT SERVICE - BUDGETARY BASIS
For the Year Ended September 30, 2020

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 54,088,623	\$ 54,088,623	\$ 54,380,515	\$ 291,892
Intergovernmental	-	-	6,018,383	6,018,383
Earnings on investments	588,796	588,796	286,556	(302,240)
Miscellaneous	-	-	1,047,048	1,047,048
Total Revenues	<u>54,677,419</u>	<u>54,677,419</u>	<u>61,732,502</u>	<u>7,055,083</u>
Expenditures				
Capital Outlay	3,419,047	3,419,047	9,789,885	(6,370,838)
Debt Service:				
Principal	30,677,217	30,677,217	43,197,215	(12,519,998)
Interest and fiscal charges	20,907,825	20,907,825	23,505,432	(2,597,607)
Debt issuance costs	-	-	311,646	(311,646)
Total Expenditures	<u>55,004,089</u>	<u>55,004,089</u>	<u>76,804,178</u>	<u>(21,800,089)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(326,670)	(326,670)	(15,071,676)	(14,745,006)
Other Financing Sources (Uses)				
Issuance of leases	-	-	9,789,885	9,789,885
Transfers in	-	(374,212)	374,212	748,424
Total Other Financing Sources (Uses)	<u>-</u>	<u>(374,212)</u>	<u>10,164,097</u>	<u>10,538,309</u>
Net Change in Fund Balances - Budgetary Basis	(326,670)	(700,882)	(4,907,579)	(4,206,697)
Fund Balances, Beginning of Year	10,503,321	10,503,321	10,503,321	-
Fund Balances, End of Year	<u>\$ 10,176,651</u>	<u>\$ 9,802,439</u>	<u>\$ 5,595,742</u>	<u>\$ (4,206,697)</u>

The budget deficiencies in principal and interest and fiscal charges was due to the issuance of the 2019 Limited Tax Facilities Bonds during the fiscal year.

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2020

	<u>Employee Benefits</u>	<u>Other Self- Funded Insurance</u>	<u>Totals</u>
Assets			
Current Assets:			
Cash and cash equivalents	\$ -	\$ 9,670,421	\$ 9,670,421
Prepaid expenses	-	-	-
Due from other funds	4,288,109	897,295	5,185,404
Due from component units	-	-	-
Other receivables	97,128	35,663	132,791
Total Current Assets	<u>4,385,237</u>	<u>10,603,379</u>	<u>14,988,616</u>
Noncurrent Assets:			
Capital assets, net of accumulated depreciation	584,289	-	584,289
Total Noncurrent Assets	<u>584,289</u>	<u>-</u>	<u>584,289</u>
Total Assets	<u>4,969,526</u>	<u>10,603,379</u>	<u>15,572,905</u>
Liabilities			
Current Liabilities:			
Benefits payable	8,233,558	3,284,623	11,518,181
Due to other funds	768,601	171,485	940,086
Total Current Liabilities	<u>9,002,159</u>	<u>3,456,108</u>	<u>12,458,267</u>
Total Liabilities	<u>9,002,159</u>	<u>3,456,108</u>	<u>12,458,267</u>
Net Position			
Net investment in capital assets	584,289	-	584,289
Unrestricted	(4,616,922)	7,147,271	2,530,349
Total Net Position	<u>\$ (4,032,633)</u>	<u>\$ 7,147,271</u>	<u>\$ 3,114,638</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION (DEFICIT)
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2020

	<u>Employee Benefits</u>	<u>Other Self- Funded Insurance</u>	<u>Totals</u>
Operating Revenues			
Charges for services	\$ 42,350,477	\$ 9,111,599	\$ 51,462,076
Total Operating Revenues	<u>42,350,477</u>	<u>9,111,599</u>	<u>51,462,076</u>
Operating Expenses			
Contractual services	1,271,870	944,900	2,216,770
Benefits provided	55,203,632	8,018,769	63,222,401
Depreciation	28,834	-	28,834
Total Operating Expenses	<u>56,504,336</u>	<u>8,963,669</u>	<u>65,468,005</u>
Operating Income (Loss)	(14,153,859)	147,930	(14,005,929)
Non-Operating Revenues			
Earnings on investments	32,242	-	32,242
Total Non-Operating Revenues	<u>32,242</u>	<u>-</u>	<u>32,242</u>
Change in Net Position	(14,121,617)	147,930	(13,973,687)
Total Net (Deficit), Beginning of Year	<u>10,088,984</u>	<u>6,999,341</u>	<u>17,088,325</u>
Total Net Position, End of Year	<u>\$ (4,032,633)</u>	<u>\$ 7,147,271</u>	<u>\$ 3,114,638</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2020

	Employee Benefits	Other Self- Funded Insurance	Totals
Cash Flows from Operating Activities			
Charges for services	\$ 43,296,029	\$ 9,071,881	\$ 52,367,910
Payment of benefits	(51,457,052)	(8,448,033)	(59,905,085)
Payments for services	(995,582)	(205,612)	(1,201,194)
Net Cash Provided (Used) by Operating Activities	<u>(9,156,605)</u>	<u>418,236</u>	<u>(8,738,369)</u>
Cash Flows from Investing Activities:			
Interest earned on investments	32,242	-	32,242
Net Cash Provided by Investing Activities	<u>32,242</u>	<u>-</u>	<u>32,242</u>
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	(49,499)	-	(49,499)
Net Cash (Used) by Capital and Related Financing Activities	<u>(49,499)</u>	<u>-</u>	<u>(49,499)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(9,173,862)	418,236	(8,755,626)
Cash and Cash Equivalents, Beginning of Year	<u>9,173,862</u>	<u>9,252,185</u>	<u>18,426,047</u>
Cash and Cash Equivalents, End of Year	<u>\$ -</u>	<u>\$ 9,670,421</u>	<u>\$ 9,670,421</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income	\$ (14,153,859)	\$ 147,930	\$ (14,005,929)
Adjustments to operations:			
Depreciation	28,834	-	28,834
Change in assets and liabilities:			
Decrease (Increase) in prepaid expenses	-	721,985	721,985
Decrease (Increase) in other receivables	153,184	(19,906)	133,278
Decrease (Increase) in due from other funds	784,366	(21,642)	762,724
Decrease (Increase) in due from component units	8,002	1,830	9,832
Increase (Decrease) in due to other funds	276,288	17,303	293,591
Increase (Decrease) in benefits payable	3,746,580	(429,264)	3,317,316
Total Adjustments	<u>4,997,254</u>	<u>270,306</u>	<u>5,267,560</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (9,156,605)</u>	<u>\$ 418,236</u>	<u>\$ (8,738,369)</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS
For the Year Ended September 30, 2020

	<u>Balances 10/1/19</u>	<u>Incl</u>	<u>Need increased and decreases for this schedule.</u>	<u>Balances 9/30/20</u>
Assets				
Cash and cash equivalents	\$ 41,181,256	\$ 1,901,126,532	\$ 1,898,199,076	\$ 44,108,712
Investments				
Miscellaneous receivables	900,303	1,601,352	1,990,220	511,435
Total Assets	<u>\$ 42,081,559</u>	<u>\$ 1,902,727,884</u>	<u>\$ 1,900,189,296</u>	<u>\$ 44,620,147</u>
Liabilities				
Due to others	42,081,559	\$ 1,902,727,884	\$ 1,900,189,296	44,620,147
Total Liabilities	<u>\$ 42,081,559</u>	<u>\$ 1,902,727,884</u>	<u>\$ 1,900,189,296</u>	<u>\$ 44,620,147</u>

UNAUDITED STATISTICAL SECTION

This part of the County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Pages
Financial Trends <i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	112-121
Revenue Capacity <i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	122-139
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	140-149
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	150-151
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	152-161

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2011</u>	<u>2012</u>	<u>Fiscal Year 2013</u>	<u>2014</u>	<u>2015</u>
Governmental Activities					
Net investment in capital assets	\$ 742,381,602	\$ 778,060,953	\$ 808,054,656	\$ 751,094,000	\$ 1,237,335,552
Restricted	34,045,913	25,297,612	26,557,346	33,701,957	45,671,162
Unrestricted	<u>(58,294,310)</u>	<u>(87,762,987)</u>	<u>(118,726,937)</u>	<u>(173,039,698)</u>	<u>(170,725,099)</u>
Total Governmental Activities Net Position	<u>\$ 718,133,205</u>	<u>\$ 715,595,578</u>	<u>\$ 715,885,065</u>	<u>\$ 611,756,259</u>	<u>\$ 1,112,281,615</u>
Primary Government:					
Total Primary Government Net Position	<u>\$ 718,133,205</u>	<u>\$ 715,595,578</u>	<u>\$ 715,885,065</u>	<u>\$ 611,756,259</u>	<u>\$ 1,112,281,615</u>

Notes:

- GASB 65 was implemented in fiscal year 2013, and only fiscal year 2013 has been restated.
- GASB 68 was implemented in fiscal year 2015, and only fiscal year 2014 ending balances have been restated.
- The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.
- GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2016</u>	<u>2017</u>	<u>Fiscal Year 2018</u>	<u>2019</u>	<u>2020</u>
Governmental Activities					
Net investment in capital assets	\$ 1,359,940,461	\$ 1,414,937,836	\$ 1,429,202,714	\$ 1,501,290,567	\$ 1,671,634,691
Restricted	51,713,877	69,185,967	75,145,128	69,197,307	102,565,519
Unrestricted	<u>(199,645,451)</u>	<u>(364,996,703)</u>	<u>(383,995,977)</u>	<u>(432,982,709)</u>	<u>(480,891,087)</u>
Total Governmental Activities Net Position	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>	<u>\$ 1,293,309,123</u>
Primary Government:					
Total Primary Government Net Position	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>	<u>\$ 1,293,309,123</u>

Notes:

- GASB 65 was implemented in fiscal year 2013, and only fiscal year 2013 has been restated.
- GASB 68 was implemented in fiscal year 2015, and only fiscal year 2014 ending balances have been restated.
- The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.
- GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2011	2012	2013	2014	2015
Expenses					
Governmental Activities:					
General administration	\$ 42,795,907	\$ 41,702,254	\$ 42,034,040	\$ 47,178,578	\$ 49,953,700
Financial administration	9,441,048	8,344,714	8,849,251	9,809,215	9,923,190
Administration of justice	84,507,797	88,819,892	94,210,925	96,510,853	97,317,659
Construction and maintenance	45,632,055	46,468,925	50,078,091	57,430,317	80,574,657
Health and welfare	30,104,991	30,677,345	34,630,163	34,976,018	36,721,273
Cooperative services	1,177,426	1,118,341	1,067,104	1,152,222	1,150,926
Public safety	55,315,591	54,954,201	55,866,404	58,412,120	63,537,941
Parks and recreation	2,917,574	2,578,555	2,069,935	3,379,366	4,133,419
Libraries and education	14,800,838	15,708,114	16,156,200	17,170,818	17,638,589
Interest on long-term debt	14,887,908	15,037,346	15,536,759	14,836,824	14,108,075
Total Governmental Activities Expenses	\$ 301,581,135	\$ 305,409,687	\$ 320,498,872	\$ 340,856,331	\$ 375,059,429
Program Revenues					
Governmental Activities:					
Charges for services:					
General administration	\$ 7,054,198	\$ 7,558,755	\$ 8,181,551	\$ 8,323,648	\$ 8,579,034
Financial administration	3,988,371	4,695,710	5,762,439	6,497,643	7,541,956
Administration of justice	7,222,932	7,522,930	8,918,247	8,400,556	8,485,619
Construction and maintenance	6,679,429	7,466,798	7,562,523	6,759,102	7,078,136
Health and human services	6,396,645	6,138,679	7,047,993	7,371,859	7,762,002
Public safety	5,621,993	5,642,978	6,140,083	7,125,686	7,721,948
Parks and recreation	141,893	183,406	175,619	193,631	188,437
Libraries and education	246,699	269,015	279,570	276,635	280,973
Operating grants and contributions:					
General administration	5,420,407	4,428,089	3,597,784	3,626,019	3,849,997
Administration of justice	7,556,661	6,560,970	8,311,676	10,213,349	10,292,737
Construction and maintenance	1,381,572	949,663	293,441	372,129	1,713,376
Health and human services	12,506,581	10,899,781	16,191,142	14,782,021	16,106,462
Cooperative services	-	-	1,000	200	350
Public safety	8,623,225	6,252,054	4,758,606	3,932,646	4,427,337
Parks and recreation	157,468	104,002	86,260	100,286	346,283
Libraries and education	174,204	438,841	64,483	69,806	104,658
Capital grants and contributions:					
General administration	-	-	2,052,920	3,500,000	-
Administration of justice	-	27,234	-	-	-
Construction and maintenance	25,214,312	23,872,205	28,068,322	32,683,107	32,920,374
Cooperative services	-	-	-	-	-
Public safety	-	-	10,965	357,373	64,000
Parks and recreation	-	-	-	-	-
Total Governmental Activities Program Revenues	\$ 98,386,590	\$ 93,011,110	\$ 107,504,624	\$ 114,585,696	\$ 117,463,679

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2016	2017	2018	2019	2020
Expenses					
Governmental Activities:					
General administration	\$ 61,923,654	\$ 67,517,810	\$ 73,299,757	\$ 71,942,719	\$ 101,927,661
Financial administration	10,668,228	11,263,933	10,834,176	12,209,863	12,695,398
Administration of justice	106,035,587	115,538,871	117,331,362	135,251,870	133,434,557
Construction and maintenance	78,151,431	124,080,248	158,535,405	126,659,106	123,763,856
Health and welfare	43,153,506	47,679,907	49,429,132	55,242,816	112,088,059
Cooperative services	1,215,874	1,210,100	1,182,279	1,256,722	1,219,305
Public safety	64,704,958	69,963,634	71,090,108	79,077,588	71,252,002
Parks and recreation	4,545,562	5,217,764	4,116,418	6,236,212	6,021,435
Libraries and education	18,446,773	19,285,563	19,954,027	23,395,545	22,954,100
Interest on long-term debt	14,960,865	16,192,299	18,187,015	18,036,750	18,702,517
Total Governmental Activities Expenses	\$ 403,806,438	\$ 477,950,129	\$ 523,959,679	\$ 529,309,191	\$ 604,058,890
Program Revenues					
Governmental Activities:					
Charges for services:					
General administration	\$ 8,561,186	\$ 8,751,604	\$ 9,098,347	\$ 9,534,888	\$ 10,413,528
Financial administration	8,143,353	7,975,576	8,421,651	8,337,603	8,276,504
Administration of justice	8,700,278	8,566,204	10,085,158	9,264,252	7,679,352
Construction and maintenance	7,121,643	6,547,329	7,164,117	7,573,841	8,824,132
Health and human services	10,263,992	9,615,495	15,241,132	13,999,882	10,317,987
Public safety	8,733,631	9,538,600	10,308,635	11,266,833	11,593,481
Parks and recreation	158,626	145,150	201,478	219,198	78,537
Libraries and education	288,193	261,257	260,911	269,824	134,905
Operating grants and contributions:					
General administration	4,380,173	5,550,961	9,882,516	11,659,519	10,267,915
Administration of justice	10,823,506	10,566,287	9,413,315	10,822,285	10,895,871
Construction and maintenance	390,265	4,678,766	230,570	10,551,347	478,730
Health and human services	18,361,326	18,966,638	19,031,432	33,003,612	68,800,392
Cooperative services	21,586	-	-	-	-
Public safety	3,994,478	3,760,913	5,118,910	5,382,041	5,730,217
Parks and recreation	98,583	95,821	104,711	230,444	-
Libraries and education	46,068	62,278	78,841	56,932	40,760
Capital grants and contributions:					
General administration	89,000	175,000	-	-	(19,619)
Administration of justice	-	-	-	-	-
Construction and maintenance	125,334,640	120,203,650	97,674,810	86,276,517	258,627,943
Cooperative services	-	15,327	-	-	-
Public safety	28,000	-	-	-	-
Parks and recreation	1,403,990	-	-	-	-
Total Governmental Activities Program Revenues	\$ 216,942,517	\$ 215,476,856	\$ 202,316,534	\$ 218,449,018	\$ 412,140,635

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2011	2012	2013	2014	2015
Net (Expense)/Revenue					
Governmental Activities	<u>\$ (203,194,545)</u>	<u>\$ (212,398,577)</u>	<u>\$ (212,994,248)</u>	<u>\$ (226,270,635)</u>	<u>\$ (257,595,750)</u>
Total Primary Government Net (Expense)/Revenue	<u>\$ (203,194,545)</u>	<u>\$ (212,398,577)</u>	<u>\$ (212,994,248)</u>	<u>\$ (226,270,635)</u>	<u>\$ (257,595,750)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and interest	\$ 196,820,339	\$ 199,213,697	\$ 207,458,672	\$ 222,838,642	\$ 264,741,926
Sales taxes	-	1,099,103	2,956,560	4,214,553	5,789,362
Earnings on investments	2,925,202	2,584,776	963,652	880,712	904,359
Miscellaneous	5,954,640	6,745,855	5,537,404	4,373,699	7,138,231
Special Item - Conveyance of property	-	-	-	-	-
Total Governmental Activities/Primary Government	<u>\$ 205,700,181</u>	<u>\$ 209,643,431</u>	<u>\$ 216,916,288</u>	<u>\$ 232,307,606</u>	<u>\$ 278,573,878</u>
Change in Net Position Total Governmental Activities/Primary Government	<u>\$ 2,505,636</u>	<u>\$ (2,755,146)</u>	<u>\$ 3,922,040</u>	<u>\$ 6,036,971</u>	<u>\$ 20,978,128</u>

Note: GASB 65 was implemented in fiscal year 2013, and only fiscal year 2013 has been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2016	2017	2018	2019	2020
Net (Expense)/Revenue					
Governmental Activities	<u>\$ (186,863,921)</u>	<u>\$ (262,473,273)</u>	<u>\$ (321,643,145)</u>	<u>\$ (310,860,173)</u>	<u>\$ (191,918,255)</u>
Total Primary Government Net (Expense)/Revenue	<u>\$ (186,863,921)</u>	<u>\$ (262,473,273)</u>	<u>\$ (321,643,145)</u>	<u>\$ (310,860,173)</u>	<u>\$ (191,918,255)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and interest	\$ 270,349,769	\$ 288,588,806	\$ 298,852,356	\$ 309,640,069	\$ 325,665,828
Sales taxes	6,958,956	6,858,009	8,681,101	10,053,417	11,311,261
Earnings on investments	1,761,994	3,460,544	7,033,371	8,005,860	4,497,484
Miscellaneous	7,520,474	8,503,412	8,301,082	7,626,561	6,247,640
Special Item - Conveyance of property	-	-	-	(7,312,434)	-
Total Governmental Activities/Primary Government	<u>\$ 286,591,193</u>	<u>\$ 307,410,771</u>	<u>\$ 322,867,910</u>	<u>\$ 328,013,473</u>	<u>\$ 347,722,213</u>
Change in Net Position Total Governmental Activities/Primary Government	<u>\$ 99,727,272</u>	<u>\$ 44,937,498</u>	<u>\$ 1,224,765</u>	<u>\$ 17,153,300</u>	<u>\$ 155,803,958</u>

Note: GASB 65 was implemented in fiscal year 2013, and only fiscal year 2013 has been restated.

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2011	2012	2013	2014	2015
General Fund					
Nonspendable	\$ 136,007	\$ 36,826	\$ 1,233,591	\$ 386,965	\$ 359,792
Restricted	-	246,021	277,783	209,080	217,488
Committed	33,106,759	24,179,874	22,857,602	22,676,941	14,766,773
Unassigned	10,816,215	11,563,846	13,037,646	14,251,514	30,590,003
Total General Fund	\$ 44,058,981	\$ 36,026,567	\$ 37,406,622	\$ 37,524,500	\$ 45,934,056
All Other Governmental Funds					
Nonspendable	\$ 69,379	\$ 54,201	\$ 10,963	\$ 45,408	\$ 44,468
Restricted	39,683,423	78,702,294	55,371,174	41,583,667	58,412,209
Unassigned	(4,419,144)	-	(1,663)	(3,169)	(1,883)
Total All Other Governmental Funds	\$ 35,333,658	\$ 78,756,495	\$ 55,380,474	\$ 41,625,906	\$ 58,454,794

Note:

In 2011, the County implemented GASB 54, under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned, compared to reserved and unreserved. The County has not restated prior years.

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2016	2017	2018	2019	2020
General Fund					
Nonspendable	\$ 270,023	\$ 152,920	\$ 39,310	\$ 101,361	\$ 23,812
Restricted	257,923	3,736,150	3,887,613	4,348,628	4,348,628
Committed	8,278,285	11,792,299	32,390,827	5,297,450	5,298,450
Unassigned	37,882,243	44,717,250	26,972,412	55,333,762	74,926,665
Total General Fund	\$ 46,688,474	\$ 60,398,619	\$ 63,290,162	\$ 65,081,201	\$ 84,597,555
All Other Governmental Funds					
Nonspendable	\$ 28,044	\$ 21,314	\$ 45,409	\$ 5,879	\$ 145
Restricted	142,212,451	143,745,555	111,570,900	89,228,112	117,116,844
Unassigned	(12,510)	(127,583)	(201,790)	325,097	-
Total All Other Governmental Funds	\$ 142,227,985	\$ 143,639,286	\$ 111,414,519	\$ 89,559,088	\$ 117,116,989

Note:

In 2011, the County implemented GASB 54, under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned, compared to reserved and unreserved. The County has not restated prior years.

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2011	2012	2013	2014	2015
Revenues					
Property taxes	\$ 197,406,898	\$ 200,056,507	\$ 208,142,339	\$ 222,992,307	\$ 242,444,112
Sales taxes (a)	-	1,099,103	2,956,559	4,214,553	5,789,362
Fees and fines	37,371,124	39,598,440	44,177,263	45,106,533	47,803,283
Intergovernmental	36,971,987	29,377,233	42,565,592	36,899,095	39,904,787
Earnings on investments	2,798,039	2,451,577	930,273	848,534	878,980
Miscellaneous	6,635,261	7,175,498	5,988,682	8,243,270	7,545,715
Total Revenues	281,183,309	279,758,358	304,760,708	318,304,292	344,366,239
Expenditures					
Current:					
General administration	44,312,741	37,792,578	37,437,702	41,478,910	44,698,720
Financial administration	7,176,186	7,221,313	7,180,608	7,891,034	8,369,921
Administration of justice	69,878,942	73,198,325	73,839,598	77,242,153	81,411,531
Construction and maintenance	29,542,425	28,214,027	27,403,229	35,374,943	59,785,401
Health and human services	22,067,744	27,835,260	30,403,209	30,267,231	32,436,431
Cooperative services	986,392	960,392	883,324	944,039	973,026
Public safety	44,156,502	45,463,593	44,991,489	46,688,895	53,652,220
Parks and recreation	2,263,590	1,957,044	1,979,888	2,411,558	3,051,927
Libraries and education	12,176,637	13,012,700	13,034,163	13,613,875	14,460,419
Capital Outlay	88,927,796	44,845,671	57,223,885	40,964,586	28,911,628
Debt Service:					
Principal	12,590,000	13,300,000	15,630,000	16,250,000	16,750,000
Interest and fiscal charges	15,528,257	15,571,727	16,749,579	15,893,399	14,391,964
Bond issuance costs	249,266	541,944	-	234,472	1,207,260
Total Expenditures	349,856,478	309,914,574	326,756,674	329,255,095	360,100,448
(Deficiency) of Revenues					
(Under) Expenditures	(68,673,169)	(30,156,216)	(21,995,966)	(10,950,803)	(15,734,209)
Other Financing Sources (Uses)					
Transfers in	14,402,786	13,258,127	11,521,941	11,771,144	13,517,505
Transfers (out)	(14,402,786)	(13,258,127)	(11,521,941)	(14,493,144)	(13,517,505)
Bonds issued	-	58,220,000	-	-	37,365,000
Refunding bonds issued	9,675,000	-	-	18,900,000	108,225,000
Premium on bonds issued	-	-	-	-	3,944,496
Premium on refunding bonds issued	784,853	7,326,639	-	2,202,026	18,114,658
Payments to current refunding bond agent	(10,230,000)	-	-	(21,065,913)	(126,676,501)
Tax Notes/ Capital Leases issued	-	-	-	-	-
Total Other Financing Sources (Uses)	229,853	65,546,639	-	(2,685,887)	40,972,653
Net Change in Fund Balances	\$ (68,443,316)	\$ 35,390,423	\$ (21,995,966)	\$ (13,636,690)	\$ 25,238,444
Debt Service as a Percentage of					
Noncapital Expenditures	10.78%	10.89%	12.01%	11.15%	9.40%

(a) No sales taxes were collected prior to fiscal year 2012.

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2016	2017	2018	2019	2020
Revenues					
Property taxes	\$ 270,972,401	\$ 287,983,032	\$ 298,270,108	\$ 309,393,090	\$ 324,815,881
Sales taxes (a)	6,958,956	6,858,009	8,681,101	10,053,417	11,311,261
Fees and fines	50,231,963	51,736,504	54,687,700	56,771,556	54,616,040
Intergovernmental	39,673,097	47,734,683	46,630,942	73,767,851	117,990,600
Earnings on investments	1,750,631	3,434,897	6,977,865	7,928,027	4,465,242
Miscellaneous	7,913,682	9,223,274	9,275,553	8,688,396	33,493,967
Total Revenues	377,500,730	406,970,399	424,523,269	466,602,337	546,692,991
Expenditures					
Current:					
General administration	56,093,978	60,669,054	67,799,061	64,552,332	94,150,791
Financial administration	9,063,587	9,451,425	9,306,005	9,710,496	9,750,632
Administration of justice	89,715,917	96,057,172	99,960,008	108,300,831	100,575,084
Construction and maintenance	43,275,592	73,924,220	88,168,071	80,471,847	70,286,117
Health and human services	38,314,627	41,805,244	43,628,300	46,203,981	98,986,030
Cooperative services	1,050,282	1,048,609	1,113,328	1,179,033	1,127,235
Public safety	54,393,589	58,152,633	61,416,316	63,721,924	49,965,530
Parks and recreation	3,307,538	3,701,092	3,576,272	4,304,281	3,588,017
Libraries and education	15,215,877	15,889,947	16,989,644	18,626,830	17,822,524
Capital Outlay	61,611,363	66,540,199	78,787,370	80,497,157	101,742,787
Debt Service:					
Principal	18,480,000	21,420,000	25,931,000	28,071,000	43,197,215
Interest and fiscal charges	15,506,610	18,914,424	22,108,123	22,225,013	23,505,432
Bond issuance costs	1,316,238	599,813	558,469	355,887	1,094,531
Total Expenditures	407,345,198	468,173,832	519,341,967	528,220,612	615,791,925
(Deficiency) of Revenues					
(Under) Expenditures	(29,844,468)	(61,203,433)	(94,818,698)	(61,618,275)	(69,098,934)
Other Financing Sources (Uses)					
Transfers in	13,780,670	19,734,628	14,559,002	16,290,672	23,446,717
Transfers (out)	(13,780,670)	(19,734,628)	(14,559,002)	(16,290,672)	(23,446,717)
Bonds issued	96,640,000	64,550,000	58,467,549	34,655,000	85,690,000
Refunding bonds issued	73,120,000	-	-	-	-
Premium on bonds issued	18,416,480	7,965,901	7,313,675	6,899,883	24,507,932
Premium on refunding bonds issued	15,739,791	-	-	-	-
Payments to current refunding bond agent	(89,544,194)	-	-	-	-
Tax Notes/ Capital Leases issued	-	3,808,978	-	-	9,789,885
Total Other Financing Sources (Uses)	114,372,077	76,324,879	65,781,224	41,554,883	119,987,817
Net Change in Fund Balances	\$ 84,527,609	\$ 15,121,446	\$ (29,037,474)	\$ (20,063,392)	\$ 50,888,883
Debt Service as a Percentage of					
Noncapital Expenditures	9.83%	10.04%	10.90%	11.23%	12.98%

(a) No sales taxes were collected prior to fiscal year 2012.

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Category	2010	2011	2012	2013	2014
Real, Residential, Single-family	\$ 29,993,796,370	\$ 31,039,400,739	\$ 32,696,769,609	\$ 34,939,222,040	\$ 38,197,156,012
Real, Residential, Multi-family	970,309,935	985,883,440	1,038,540,000	1,223,124,193	1,492,817,879
Real, Vacant Lots/Tracts	1,027,648,723	982,287,088	961,783,939	910,690,568	854,963,794
Real, Acreage (Land only)	2,629,194,720	2,536,288,590	2,535,052,048	2,405,933,092	2,455,020,886
Real, Farm and Ranch Improvement	327,283,766	331,068,370	348,241,112	368,553,330	380,697,030
Real, Commercial and Industrial	7,178,698,624	7,050,117,340	7,134,533,264	7,241,630,477	7,759,852,998
Real, Oil, Gas, and Other Mineral Reserves	319,839,370	273,529,460	333,441,300	262,592,210	256,495,180
Real & Intangible Personal, Utilities	689,401,553	661,509,515	615,750,037	627,521,930	754,452,129
Tangible Personal, Business	3,544,368,206	3,611,035,498	3,599,878,815	3,979,309,449	4,181,424,859
Tangible Other Personal, Other	56,722,635	55,860,570	55,486,280	60,883,115	62,049,925
Intangible Personal	10,051,655	10,398,285	10,398,285	11,233,017	13,398,220
Real, Inventory	788,688,120	729,776,091	730,016,310	793,911,390	999,071,390
Special Inventory	60,319,760	74,140,120	84,571,490	102,899,736	109,766,186
Total Exempt Property	2,751,636,029	2,782,972,308	3,243,813,982	3,558,753,941	3,677,487,845
Unidentified Category/Error	8,860	-	-	-	-
Total Assessed Value per Tax Year	\$ 50,347,968,326	\$ 51,124,267,414	\$ 53,388,276,471	\$ 56,486,258,488	\$ 61,194,654,333

Source of data: Fort Bend County Central Appraisal District Certified Comptrollers Audit Report.

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Category	2015	2016	2017	2018	2019
Real, Residential, Single-family	\$ 48,210,660,622	\$ 52,803,517,963	\$ 56,744,548,871	\$ 61,052,068,133	\$ 64,593,052,239
Real, Residential, Multi-family	1,825,084,868	1,905,243,783	2,061,490,102	2,161,153,828	2,369,759,669
Real, Vacant Lots/Tracts	846,058,635	893,236,838	1,166,585,882	1,181,705,109	1,292,780,802
Real, Acreage (Land only)	2,375,050,069	2,807,243,913	2,917,674,336	2,885,267,161	2,898,697,080
Real, Farm and Ranch Improvement	403,688,459	417,241,559	466,616,885	737,288,887	748,246,866
Real, Commercial and Industrial	8,082,106,852	8,843,529,264	9,135,287,545	9,611,337,549	10,255,498,292
Real, Oil, Gas, and Other Mineral Reserves	129,149,800	41,228,090	23,652,310	66,100	71,313,620
Real & Intangible Personal, Utilities	808,967,279	781,178,457	912,595,475	937,354,013	1,079,493,946
Tangible Personal, Business	4,239,563,234	3,934,401,978	5,021,803,377	4,575,077,759	5,405,481,004
Tangible Other Personal, Other	66,002,285	66,519,420	68,478,157	69,792,956	74,389,823
Intangible Personal	16,435,550	19,162,420	11,011,480	22,702,041	8,818,540
Real, Inventory	1,082,771,520	1,221,511,856	1,158,981,351	890,083,194	1,166,017,250
Special Inventory	127,126,210	136,751,320	162,447,425	143,609,170	154,599,961
Total Exempt Property	3,808,991,325	4,471,760,395	5,118,700,572	5,369,442,831	5,648,260,887
Unidentified Category/Error	-	99,060	-	-	-
Total Assessed Value per Tax Year	\$ 72,021,656,708	\$ 78,342,626,316	\$ 84,969,873,768	\$ 89,636,948,731	\$ 95,766,409,979

Source of data: Fort Bend County Central Appraisal District Certified Comptrollers Audit Report.



FORT BEND COUNTY, TEXAS

ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY

LAST TEN FISCAL YEARS

(UNAUDITED)

<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Estimated Actual Value</u>	<u>Less Exemptions</u>	<u>Net Assessed Value</u>	<u>Assessment Ratio</u>	<u>Total Direct Tax Rate</u>
2010	2011	\$ 45,090,492,561	\$ 7,722,448,765	\$ 37,368,043,796	82.9%	\$ 0.49976
2011	2012	45,964,582,256	7,930,095,144	38,034,487,112	82.7%	0.49976
2012	2013	47,665,443,449	8,225,496,395	39,439,947,054	82.7%	0.49976
2013	2014	50,586,160,527	8,608,492,257	41,977,668,270	83.0%	0.48476
2014	2015	54,808,002,219	9,231,100,402	45,576,901,817	83.2%	0.47276
2015	2016	64,167,624,512	10,809,541,312	53,358,083,200	83.2%	0.46500
2016	2017	70,300,373,324	12,053,160,901	58,247,212,423	82.9%	0.46500
2017	2018	78,482,251,532	15,180,651,983	63,301,599,549	80.7%	0.45300
2018	2019	81,977,824,544	15,611,667,035	66,366,157,509	81.0%	0.44500
2019	2020	87,083,494,821	16,491,349,347	70,592,145,474	81.1%	0.44500

Source of data: Fort Bend County Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Fort Bend County	\$ 0.48096	\$ 0.48076	\$ 0.48476	\$ 0.47276	\$ 0.46500
Fort Bend County Drainage District	0.01880	0.01900	0.01500	0.02200	0.02100
Political Subdivision:					
Arcola, City of	0.95426	0.95426	0.95426	0.91000	0.91000
Beasley, City of	0.49314	0.49913	0.49913	0.49913	0.49913
Big Oaks MUD	0.79000	0.85000	0.85000	0.85000	0.79000
Blue Ridge West MUD	0.41000	0.41000	0.41000	0.41000	0.42500
Brazoria-Fort Bend MUD 1	0.90000	0.85000	0.85000	0.85000	0.85000
Brazoria MUD 22	**N/A	**N/A	**N/A	**N/A	**N/A
Brazos ISD	1.43285	1.40115	1.39966	1.42172	1.42410
Burney Road MUD	0.26750	0.26750	0.26000	0.26000	0.25500
Chelford City MUD	0.43000	0.43000	0.43000	0.42500	0.42500
Cimarron MUD	0.57000	0.57000	0.57000	0.57000	0.42000
Cinco MUD 1	0.59500	0.55000	0.50000	0.48000	0.44000
Cinco MUD 2	0.47500	0.47500	0.47500	0.47000	0.45000
Cinco MUD 3	0.48000	0.45000	0.42000	0.42000	0.40000
Cinco MUD 5	0.49500	0.47500	0.44500	0.41500	0.38000
Cinco MUD 6	0.48000	0.48000	0.41000	0.39500	0.35500
Cinco MUD 7	0.49000	0.48500	0.48500	0.48000	0.46500
Cinco MUD 8	0.59500	0.82000	0.76000	0.71000	0.64000
Cinco MUD 9	0.59500	0.59500	0.57000	0.53000	0.43000
Cinco MUD 10	0.59000	0.59000	0.58000	0.58000	0.53000
Cinco MUD 12	0.43000	0.36000	0.36000	0.30000	0.27000
Cinco MUD 14	0.59500	0.55500	0.54500	0.53500	0.52000
Cinco Southwest MUD 1	1.50000	1.50000	1.29000	1.01000	0.90500
Cinco Southwest MUD 2	1.50000	1.44500	1.34500	1.20000	1.04000
Cinco Southwest MUD 3	1.50000	1.50000	1.50000	1.44000	1.03000
Cinco Southwest MUD 4	1.50000	1.48000	1.40000	1.20000	1.03000
Cornerstone MUD	0.36000	0.36000	0.36000	0.34000	0.33000
First Colony LID	0.19460	0.19460	0.15500	0.15500	0.15250
First Colony LID 2	0.27500	0.27500	0.27500	0.25000	0.25000
First Colony MUD 9	0.32000	0.32000	0.31500	0.30000	0.28000
First Colony MUD 10	0.49000	0.49000	0.47000	0.41000	0.25000
Fort Bend County LID 2	0.13400	0.12900	0.12900	0.12000	0.11000
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County LID 7	0.21000	0.20500	0.20500	0.23500	0.23500
Fort Bend County LID 10	0.47500	0.62000	0.62000	0.64300	0.64300
Fort Bend County LID 11	0.28000	0.26000	0.25000	0.22500	0.20500
Fort Bend County LID 12	0.13000	0.12500	0.12500	0.11500	0.10000
Fort Bend County LID 14	0.20500	0.20500	0.20500	0.20000	0.19500
Fort Bend County LID 15	0.80000	0.80000	0.80000	0.80000	0.75000
Fort Bend County LID 17	0.63000	0.65000	0.65000	0.63000	0.61000
Fort Bend County LID 19	0.80000	0.80000	0.80000	0.80000	0.72000
Fort Bend County LID 20	0.45000	0.45000	0.55000	0.55000	0.55000
Fort Bend Co Management District 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 1	0.65000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 2	0.65000	0.63000	0.65000	0.68000	0.66000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Fort Bend County	\$ 0.46500	\$ 0.45300	\$ 0.44500	\$ 0.44500	\$ 0.44500
Fort Bend County Drainage District	0.01600	0.01600	0.01900	0.01900	0.01900
Political Subdivision:					
Arcola, City of	0.86710	0.84000	0.87700	0.87700	0.84700
Beasley, City of	0.46714	0.36526	0.40280	0.40280	0.38287
Big Oaks MUD	0.75000	0.75000	0.81000	0.81000	0.77000
Blue Ridge West MUD	0.41600	0.40500	0.39500	0.39500	0.39500
Brazoria-Fort Bend MUD 1	0.84800	0.84800	0.84800	0.84800	0.84800
Brazoria MUD 22	**N/A	1.40000	1.40000	1.40000	1.40000
Brazos ISD	1.49980	1.43000	1.44000	1.44000	1.34000
Burney Road MUD	0.25000	0.23000	0.22000	0.22000	0.22000
Chelford City MUD	0.40000	0.39000	0.37000	0.37000	0.36500
Cimarron MUD	0.38500	0.36500	0.36500	0.36500	0.36500
Cinco MUD 1	0.44000	0.43000	0.42780	0.42780	0.44500
Cinco MUD 2	0.34000	0.28000	0.31000	0.31000	0.37000
Cinco MUD 3	0.37000	0.35500	0.35500	0.35500	0.34500
Cinco MUD 5	0.37000	0.37000	0.49000	0.49000	0.44000
Cinco MUD 6	0.33000	0.33000	0.38500	0.38500	0.33000
Cinco MUD 7	0.44000	0.42000	0.48000	0.48000	0.42000
Cinco MUD 8	0.59000	0.58000	0.96000	0.96000	0.62000
Cinco MUD 9	0.40500	0.39500	0.39500	0.39500	0.39500
Cinco MUD 10	0.49500	0.49500	0.50500	0.50500	0.53000
Cinco MUD 12	0.25000	0.25000	0.25000	0.25000	0.25000
Cinco MUD 14	0.50000	0.49000	0.49000	0.49000	0.52500
Cinco Southwest MUD 1	0.85000	0.76000	0.68000	0.68000	0.66000
Cinco Southwest MUD 2	0.98500	0.94000	0.91000	0.91000	0.93000
Cinco Southwest MUD 3	1.12000	1.00000	0.93500	0.93500	0.93000
Cinco Southwest MUD 4	0.96000	0.91000	0.83000	0.83000	0.83790
Cornerstone MUD	0.34000	0.30000	0.30000	0.30000	0.30000
First Colony LID	0.15000	0.14620	0.14620	0.14620	0.15000
First Colony LID 2	0.20000	0.20000	0.20000	0.20000	0.20000
First Colony MUD 9	0.25500	0.24000	0.22000	0.22000	0.22000
First Colony MUD 10	0.20000	0.19000	0.17000	0.17000	0.16000
Fort Bend County LID 2	0.10670	0.11100	0.14500	0.14500	0.14900
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County LID 7	0.22500	0.32000	0.32000	0.32000	0.43000
Fort Bend County LID 10	0.64300	0.69000	0.69000	0.69000	0.69000
Fort Bend County LID 11	0.20000	0.20500	0.23850	0.23850	0.26500
Fort Bend County LID 12	0.09000	0.09000	0.08500	0.08500	0.08000
Fort Bend County LID 14	0.19500	0.19500	0.20950	0.20950	0.15000
Fort Bend County LID 15	0.73000	0.69000	0.62000	0.62000	0.53000
Fort Bend County LID 17	0.57000	0.57000	0.57000	0.57000	0.56000
Fort Bend County LID 19	0.68000	0.68000	0.68000	0.68000	0.68000
Fort Bend County LID 20	0.55000	0.55000	0.55000	0.55000	0.55000
Fort Bend Co Management District 1	0.45000	0.45000	0.45000	0.45000	0.45000
Fort Bend County MUD 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 2	0.59000	0.56000	0.56000	0.56000	0.63000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2010	2011	2012	2013	2014
Political Subdivision: (continued)					
Fort Bend County MUD 5	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 19	1.38000	1.89940	1.51500	1.40000	1.40000
Fort Bend County MUD 21	0.26000	0.24000	**N/A	**N/A	**N/A
Fort Bend County MUD 23	1.03000	1.07000	1.05000	1.05000	0.95000
Fort Bend County MUD 24	1.35000	1.43000	1.36000	1.35000	1.30000
Fort Bend County MUD 25	0.82000	0.85000	0.86000	0.86500	0.84500
Fort Bend County MUD 26	0.86250	0.86250	0.90850	0.87500	0.84000
Fort Bend County MUD 30	1.02000	1.00000	1.00000	0.97000	0.92000
Fort Bend County MUD 34	0.68000	0.68000	0.68000	0.68000	0.63000
Fort Bend County MUD 35	0.63000	0.63000	0.62000	0.57000	0.51500
Fort Bend County MUD 37	0.52000	0.52000	0.52000	0.52000	0.50000
Fort Bend County MUD 41	0.55000	0.55000	0.55000	0.55000	0.54000
Fort Bend County MUD 42	0.43000	0.43000	0.43000	0.43000	0.42000
Fort Bend County MUD 46	0.88000	0.89500	0.89500	0.89500	0.90250
Fort Bend County MUD 47	1.04000	1.17000	1.12000	1.07000	0.95000
Fort Bend County MUD 48	0.88000	0.88000	0.88000	0.98000	0.98000
Fort Bend County MUD 49	0.95000	0.95000	0.95000	0.95000	0.94000
Fort Bend County MUD 50	0.90000	0.91000	0.91000	0.91000	0.91000
Fort Bend County MUD 57	1.45000	1.45000	1.40000	1.27000	1.05000
Fort Bend County MUD 58	1.50000	1.50000	1.45000	1.28000	1.16000
Fort Bend County MUD 66	1.50000	1.50000	1.47000	1.39000	1.25000
Fort Bend County MUD 67	0.46500	0.44500	0.41000	0.36000	0.22250
Fort Bend County MUD 68	0.40000	0.40000	0.40000	0.40000	0.39345
Fort Bend County MUD 69	0.40000	0.40000	0.38500	0.38500	0.35500
Fort Bend County MUD 81	0.37000	0.35000	0.33000	0.33000	0.32000
Fort Bend County MUD 94	0.77000	0.77000	0.71000	0.66000	0.58000
Fort Bend County MUD 106	0.52000	0.50000	0.49000	0.46000	0.34500
Fort Bend County MUD 108	0.44000	0.44000	0.44000	0.41000	0.29000
Fort Bend County MUD 109	0.66000	0.65000	0.65000	0.62000	0.44000
Fort Bend County MUD 111	0.30000	0.30000	0.30000	0.30000	0.30000
Fort Bend County MUD 112	0.38000	0.38000	0.37000	0.34000	0.34000
Fort Bend County MUD 115	0.50000	0.50000	0.50000	0.48000	0.46000
Fort Bend County MUD 116	1.22000	1.21000	1.18000	1.14000	1.08000
Fort Bend County MUD 117	0.69000	0.68000	0.68000	0.65000	0.48000
Fort Bend County MUD 118	0.77000	0.77000	0.77000	0.75000	0.70000
Fort Bend County MUD 119	0.71000	0.71000	0.71000	0.70000	0.64000
Fort Bend County MUD 121	1.20000	1.20000	1.20000	1.17000	1.12000
Fort Bend County MUD 122	1.00000	1.04000	1.04000	1.01500	0.99000
Fort Bend County MUD 123	1.15000	1.15500	1.15500	1.15500	1.10000
Fort Bend County MUD 124	0.99000	0.99000	0.99000	0.95000	0.95000
Fort Bend County MUD 128	0.70000	0.70000	0.70000	0.70000	0.70000
Fort Bend County MUD 129	0.67000	0.67000	0.65000	0.57000	0.42000
Fort Bend County MUD 130	0.75000	0.74000	0.73000	0.72000	0.66000
Fort Bend County MUD 130 Defined Area	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 131	1.01000	1.01000	1.01000	1.01000	1.01000
Fort Bend County MUD 132	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 133	1.50000	1.50000	1.50000	1.50000	1.43000
Fort Bend County MUD 134 B	**N/A	**N/A	**N/A	1.45000	1.45000
Fort Bend County MUD 134 C	1.30000	1.35000	1.35000	1.35000	1.30000
Fort Bend County MUD 134 D	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 134 E	**N/A	**N/A	**N/A	**N/A	**N/A

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2015	2016	2017	2018	2019
Political Subdivision: (continued)					
Fort Bend County MUD 5	1.48000	1.48000	1.43000	1.43000	1.41000
Fort Bend County MUD 19	1.27000	1.25000	1.20000	1.20000	1.20000
Fort Bend County MUD 21	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 23	0.89000	0.82000	0.80000	0.80000	0.78000
Fort Bend County MUD 24	1.26000	1.26000	1.26000	1.26000	1.26000
Fort Bend County MUD 25	0.84000	0.84000	0.84000	0.84000	0.84000
Fort Bend County MUD 26	0.82250	0.80250	0.78320	0.78320	0.78320
Fort Bend County MUD 30	0.84000	0.80000	0.76000	0.76000	0.74000
Fort Bend County MUD 34	0.62000	0.61000	0.61000	0.61000	0.61000
Fort Bend County MUD 35	0.44000	0.43000	0.42500	0.42500	0.42500
Fort Bend County MUD 37	0.49000	0.49000	0.49000	0.49000	0.49000
Fort Bend County MUD 41	0.49000	0.49000	0.49000	0.49000	0.49000
Fort Bend County MUD 42	0.40000	0.38000	0.38000	0.38000	0.38000
Fort Bend County MUD 46	0.90000	0.90000	0.90000	0.90000	0.91000
Fort Bend County MUD 47	0.94500	0.92300	0.92300	0.92300	0.85400
Fort Bend County MUD 48	0.96000	0.96000	0.95000	0.95000	0.90000
Fort Bend County MUD 49	0.84000	0.61500	0.61500	0.61500	0.61500
Fort Bend County MUD 50	0.91000	0.91000	0.91000	0.91000	0.91000
Fort Bend County MUD 57	0.94000	0.92000	0.90000	0.90000	0.90000
Fort Bend County MUD 58	1.07000	1.02000	0.95000	0.95000	0.95000
Fort Bend County MUD 66	1.21000	1.19000	1.19000	1.19000	1.19000
Fort Bend County MUD 67	0.10000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 68	0.39000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 69	0.08000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 81	0.32930	0.33000	0.34500	0.34500	0.34500
Fort Bend County MUD 94	0.50000	0.47000	0.44000	0.44000	0.43000
Fort Bend County MUD 106	0.30000	0.30000	**N/A	**N/A	**N/A
Fort Bend County MUD 108	0.19000	0.17500	**N/A	**N/A	**N/A
Fort Bend County MUD 109	0.34000	0.30000	**N/A	**N/A	**N/A
Fort Bend County MUD 111	0.29000	0.14500	**N/A	**N/A	**N/A
Fort Bend County MUD 112	0.29000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 115	0.44000	0.44000	0.44000	0.44000	0.43000
Fort Bend County MUD 116	1.07000	1.05000	1.03000	1.03000	1.01000
Fort Bend County MUD 117	0.43000	0.31595	**N/A	**N/A	**N/A
Fort Bend County MUD 118	0.70000	0.68000	0.68000	0.68000	0.68000
Fort Bend County MUD 119	0.60000	0.57000	0.55000	0.55000	0.55000
Fort Bend County MUD 121	1.12000	1.14500	1.17000	1.17000	1.19000
Fort Bend County MUD 122	0.97500	0.97500	0.97500	0.97500	0.97500
Fort Bend County MUD 123	1.09900	1.09000	1.08000	1.08000	1.08000
Fort Bend County MUD 124	0.86000	0.86000	0.86000	0.86000	0.86000
Fort Bend County MUD 128	0.70000	0.65000	0.60000	0.60000	0.49000
Fort Bend County MUD 129	0.34000	0.34000	0.33000	0.33000	0.32000
Fort Bend County MUD 130	0.63000	0.63000	0.63000	0.63000	0.63000
Fort Bend County MUD 130 Defined Area	**N/A	**N/A	0.87000	0.87000	0.87000
Fort Bend County MUD 131	1.03000	1.05000	1.05000	1.05000	1.05000
Fort Bend County MUD 132	**N/A	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 133	1.43000	1.41000	1.39000	1.39000	1.36000
Fort Bend County MUD 134 B	1.45000	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD 134 C	1.30000	1.29000	1.28000	1.28000	1.28000
Fort Bend County MUD 134 D	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 134 E	**N/A	**N/A	1.00000	1.00000	1.00000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2010	2011	2012	2013	2014
Political Subdivision: (continued)					
Fort Bend County MUD 136	0.57000	0.54000	0.54000	0.50000	0.43000
Fort Bend County MUD 137	0.57000	0.54000	0.48000	0.43000	0.42000
Fort Bend County MUD 138	0.57000	0.54000	0.48000	0.44500	0.43500
Fort Bend County MUD 139	0.57000	0.54000	0.54000	0.44000	0.41000
Fort Bend County MUD 140	1.25000	1.34000	1.34000	1.34000	1.25000
Fort Bend County MUD 141	**N/A	**N/A	**N/A	1.15000	1.15000
Fort Bend County MUD 142	1.32000	1.27000	1.17000	0.95000	0.85000
Fort Bend County MUD 143	1.36000	1.34000	1.30000	1.26000	1.26000
Fort Bend County MUD 144	0.80000	0.80000	0.80000	0.80000	0.80000
Fort Bend County MUD 145	1.25000	1.25000	1.25000	1.25000	1.23000
Fort Bend County MUD 146	1.15000	1.10000	1.02000	1.01000	0.94000
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	0.90000	0.90000	0.90000	0.90000	0.88000
Fort Bend County MUD 149	0.70000	0.70000	0.70000	0.70000	0.65000
Fort Bend County MUD 151	1.26000	1.26000	1.26000	1.22000	1.11000
Fort Bend County MUD 152	1.45000	1.45000	1.45000	1.45000	1.37000
Fort Bend County MUD 155	1.39000	1.39000	1.39000	1.29000	1.14000
Fort Bend County MUD 156	**N/A	**N/A	1.50000	1.45000	1.25000
Fort Bend County MUD 158	1.45000	1.45000	1.45000	1.39000	1.25000
Fort Bend County MUD 159	0.84000	0.84000	0.84000	0.78000	0.72000
Fort Bend County MUD 161	**N/A	**N/A	0.90620	0.90620	0.90000
Fort Bend County MUD 162	1.00000	1.12000	1.12000	1.12000	1.09000
Fort Bend County MUD 163	**N/A	**N/A	0.90000	0.90000	0.90000
Fort Bend County MUD 165	1.37000	1.37000	1.37000	1.37000	1.32000
Fort Bend County MUD 167	0.89000	0.87000	0.89000	0.89000	0.85000
Fort Bend County MUD 169	1.29500	1.29727	1.30380	1.32260	1.33926
Fort Bend County MUD 170	1.29500	1.29727	1.30380	1.32260	1.33926
Fort Bend County MUD 171	1.29500	1.28328	1.26500	1.22000	1.16000
Fort Bend County MUD 172	1.29500	1.29727	1.30380	1.32260	1.28180
Fort Bend County MUD 173	1.29500	1.29727	1.30380	1.32260	1.33926
Fort Bend County MUD 174	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 176	0.65000	0.65000	0.55000	0.55000	0.55000
Fort Bend County MUD 182	**N/A	**N/A	**N/A	1.50000	1.50000
Fort Bend County MUD 184	**N/A	**N/A	**N/A	1.40000	1.50000
Fort Bend County MUD 185	1.25000	1.25000	1.20000	1.17000	1.04000
Fort Bend County MUD 187	1.00000	1.00000	1.00000	1.00000	0.97000
Fort Bend County MUD 189	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 190	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 192	**N/A	**N/A	**N/A	1.50000	1.50000
Fort Bend County MUD 194	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.60000
Fort Bend County MUD 206	**N/A	**N/A	**N/A	1.40000	1.40000
Fort Bend County MUD 207	**N/A	**N/A	**N/A	1.00000	1.00000
Fort Bend County MUD 215	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 218	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 220	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID 2	0.18000	0.18000	0.18000	0.18000	0.18000
Fort Bend County WC&ID 2 Area 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID 3	0.45000	0.45000	0.45000	0.45000	0.44000
Fort Bend County WC&ID 8	0.95000	1.05000	1.18000	1.10000	1.07000
Fort Bend County WID 24	**N/A	**N/A	1.45000	1.45000	**N/A

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2015	2016	2017	2018	2019
Political Subdivision: (continued)					
Fort Bend County MUD 136	0.42000	0.42000	0.42000	0.42000	0.42000
Fort Bend County MUD 137	0.41500	0.41500	0.41000	0.41000	0.41000
Fort Bend County MUD 138	0.41500	0.41500	0.40860	0.40860	0.41000
Fort Bend County MUD 139	0.41000	0.41000	0.41000	0.41000	0.41000
Fort Bend County MUD 140	1.25000	1.25000	1.25000	1.25000	1.22000
Fort Bend County MUD 141	1.35000	1.35000	1.35000	1.35000	1.35000
Fort Bend County MUD 142	0.77000	0.75000	0.75000	0.75000	0.75000
Fort Bend County MUD 143	1.24000	1.24000	1.24000	1.24000	1.21000
Fort Bend County MUD 144	0.80000	0.80000	0.79000	0.79000	0.79000
Fort Bend County MUD 145	1.21500	1.21500	1.25000	1.25000	1.25000
Fort Bend County MUD 146	0.87000	0.85000	0.85000	0.85000	0.85000
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	0.83000	0.76000	0.66000	0.66000	0.66000
Fort Bend County MUD 149	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County MUD 151	1.00000	0.97000	0.95000	0.95000	0.93000
Fort Bend County MUD 152	1.28000	1.28000	1.28000	1.28000	1.28000
Fort Bend County MUD 155	1.04000	1.02000	1.00000	1.00000	1.00000
Fort Bend County MUD 156	1.05000	1.05000	1.05000	1.05000	1.01000
Fort Bend County MUD 158	1.12000	1.09000	1.05000	1.05000	1.05000
Fort Bend County MUD 159	0.72000	0.72000	0.72000	0.72000	0.72000
Fort Bend County MUD 161	0.90000	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 162	1.09000	1.09000	1.09000	1.09000	1.09000
Fort Bend County MUD 163	0.90000	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 165	1.25000	1.25000	1.19000	1.19000	1.18500
Fort Bend County MUD 167	0.85000	0.85000	0.85000	0.85000	0.82000
Fort Bend County MUD 169	1.34399	1.34220	1.33838	1.33838	1.33838
Fort Bend County MUD 170	1.34399	1.34220	1.33838	1.33838	1.33838
Fort Bend County MUD 171	1.12000	1.11750	1.10650	1.10650	1.07420
Fort Bend County MUD 172	1.21500	1.18500	1.16000	1.16000	1.13500
Fort Bend County MUD 173	1.34220	1.34220	1.33838	1.33838	1.33838
Fort Bend County MUD 174	**N/A	**N/A	1.07000	1.07000	1.28000
Fort Bend County MUD 176	0.55000	0.55000	0.55000	0.55000	0.55000
Fort Bend County MUD 182	1.50000	1.50000	1.35000	1.35000	1.30000
Fort Bend County MUD 184	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 185	1.03000	1.02000	1.00000	1.00000	0.96000
Fort Bend County MUD 187	0.93000	0.91000	0.88000	0.88000	0.86000
Fort Bend County MUD 189	**N/A	**N/A	1.50000	1.50000	1.50000
Fort Bend County MUD 190	**N/A	1.35000	1.35000	1.35000	1.35000
Fort Bend County MUD 192	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 194	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.60000
Fort Bend County MUD 206	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 207	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 215	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 218	**N/A	**N/A	1.28000	1.28000	1.28000
Fort Bend County MUD 220	**N/A	1.50000	1.50000	1.50000	1.50000
Fort Bend County WC&ID 2	0.21250	0.21250	0.21250	0.21250	0.21250
Fort Bend County WC&ID 2 Area 1	**N/A	0.51500	0.51500	0.51500	0.51500
Fort Bend County WC&ID 3	0.44000	0.46000	0.46000	0.46000	0.46000
Fort Bend County WC&ID 8	1.07000	1.05000	1.05000	1.05000	1.05000
Fort Bend County WID 24	**N/A	1.45000	1.45000	1.45000	1.45000

FORT BEND COUNTY, TEXAS

PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN TAX YEARS

(UNAUDITED)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Political Subdivision: (continued)					
Fort Bend ESD 1	0.07500	0.07500	0.07500	0.07500	0.07500
Fort Bend ESD 2	0.09800	0.09800	0.09800	0.09800	0.09800
Fort Bend ESD 3	0.09100	0.09100	0.09100	0.09100	0.10000
Fort Bend ESD 4	0.07827	0.08103	0.07964	0.09000	0.10000
Fort Bend ESD 5	0.08298	0.08553	0.08341	0.07904	0.07135
Fort Bend ESD 6	**N/A	**N/A	**N/A	**N/A	0.10000
Fort Bend ESD 7	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD 8	**N/A	**N/A	**N/A	**N/A	0.10000
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend Fresh Water Supply 2	0.51000	0.54000	0.54000	0.56000	0.55700
Fort Bend-Harris ESD 100	0.09000	0.09000	0.08840	0.08840	0.07951
Fort Bend-Waller MUD 2	**N/A	**N/A	0.80000	0.80000	0.80000
Fort Bend-Waller MUD 3	**N/A	**N/A	**N/A	**N/A	0.93000
Fort Bend Independent School District	1.34000	1.34000	1.34000	1.34000	1.34000
Fort Bend Parkway Road District	**N/A	**N/A	**N/A	**N/A	**N/A
Fulshear, City of	0.20592	0.20366	0.19713	0.17829	0.16163
Fulshear MUD 1	1.19000	1.19000	1.19000	1.19000	1.19000
Fulshear MUD 2	**N/A	**N/A	**N/A	**N/A	1.20000
Fulshear MUD 3A	**N/A	**N/A	**N/A	**N/A	1.50000
Grand Mission MUD 1	1.10000	1.15000	1.12000	1.02000	0.90000
Grand Mission MUD 2	1.31000	1.31000	1.31000	1.30000	1.25000
Grand Lakes MUD 1	0.54000	0.54000	0.54000	0.54000	0.51500
Grand Lakes MUD 2	0.44500	0.43750	0.36950	0.35000	0.32000
Grand Lakes MUD 4	0.77000	0.76000	0.73000	0.68000	0.60000
Grand Lakes WCID	0.08250	0.08250	0.07850	0.07300	0.06650
Harris County MUD 393	**N/A	**N/A	1.02000	0.91000	0.86000
Harris-Fort Bend MUD 1	0.73000	0.70000	0.68500	0.68500	0.65500
Harris-Fort Bend MUD 3	1.25000	1.24000	1.19000	1.07000	0.97000
Harris-Fort Bend MUD 4	0.95000	0.88000	0.82000	0.82000	0.82000
Harris-Fort Bend MUD 5	0.71000	0.71000	0.70000	0.65000	0.59000
Houston, City of	0.63875	0.63875	0.63875	0.63108	0.60112
HCC Stafford	0.09722	0.09717	0.09717	0.10689	0.10194
HCC Missouri City	0.09722	0.09717	0.09717	0.10689	0.10194
Imperial Redevelopment District	**N/A	**N/A	1.10000	1.10000	1.10000
Katy, City of	0.59372	0.58672	0.56672	0.54672	0.52672
Katy ISD	1.52660	1.52660	1.52660	1.52660	1.51660
Katy Management Dist 1	**N/A	**N/A	**N/A	**N/A	**N/A
Kendleton, City of	0.69923	0.63933	0.66908	0.69771	0.78500
Kendleton ISD	1.20830	**N/A	**N/A	**N/A	**N/A
Kingsbridge MUD	0.78000	0.78000	0.78000	0.78000	0.71000
Lamar Consolidated I.S.D.	1.39005	1.39005	1.39005	1.39005	1.39005
Meadowcreek MUD	0.10000	0.10000	0.10000	0.10000	0.10000
Meadows Place, City of	0.89869	0.89500	0.89500	0.89500	0.86800
Memorial MUD	0.55000	0.54000	0.54000	0.51000	0.48000
Mission Bend MUD 1	0.25000	0.25000	0.28000	0.28000	0.27750
Missouri City, City of	0.52840	0.54480	0.57375	0.56500	0.54468
Missouri City MGNT DST 1	**N/A	**N/A	**N/A	**N/A	**N/A
Needville, City of	0.39779	0.40121	0.38551	0.37359	0.38117
Needville Independent School District	1.57958	1.64958	1.64958	1.59995	1.57300
North Mission Glen MUD	0.64110	0.65110	0.65110	0.60000	0.55000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Political Subdivision: (continued)					
Fort Bend ESD 1	0.07500	0.07551	0.08988	0.08988	0.08988
Fort Bend ESD 2	0.09800	0.09800	0.10000	0.10000	0.10000
Fort Bend ESD 3	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 4	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 5	0.07900	0.07900	0.07906	0.07906	0.10000
Fort Bend ESD 6	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 7	**N/A	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 8	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend Fresh Water Supply 2	0.55210	0.55210	0.55210	0.55210	0.53000
Fort Bend-Harris ESD 100	0.07321	0.07058	0.06800	0.06800	0.10000
Fort Bend-Waller MUD 2	0.80000	0.80000	0.80000	0.80000	0.80000
Fort Bend-Waller MUD 3	0.93000	0.93000	0.93000	0.93000	0.93000
Fort Bend Independent School District	1.34000	1.32000	1.32000	1.32000	1.27000
Fort Bend Parkway Road District	**N/A	**N/A	**N/A	**N/A	**N/A
Fulshear, City of	0.15690	0.15869	0.16251	0.16251	0.21851
Fulshear MUD 1	1.17000	1.17000	1.16000	1.16000	1.12000
Fulshear MUD 2	1.20000	1.20000	1.20000	1.20000	1.20000
Fulshear MUD 3A	1.50000	1.50000	1.50000	1.50000	1.50000
Grand Mission MUD 1	0.82000	0.77000	0.77000	0.77000	0.54000
Grand Mission MUD 2	1.20000	1.15000	1.15000	1.15000	0.24000
Grand Lakes MUD 1	0.49500	0.49500	0.57000	0.57000	0.50000
Grand Lakes MUD 2	0.30750	0.30000	0.26500	0.26500	0.07000
Grand Lakes MUD 4	0.57250	0.55250	0.50000	0.50000	0.76000
Grand Lakes WCID	**N/A	0.06500	0.06500	0.06500	1.10000
Harris County MUD 393	**N/A	0.70000	0.70000	0.70000	0.68000
Harris-Fort Bend MUD 1	0.61000	0.62000	0.62000	0.62000	0.64000
Harris-Fort Bend MUD 3	0.92000	0.82000	0.81000	0.81000	0.73000
Harris-Fort Bend MUD 4	0.80000	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend MUD 5	0.54000	0.51500	0.50500	0.50500	0.48000
Houston, City of	0.58642	0.58421	0.58831	0.58831	0.56792
HCC Stafford	0.10026	0.10026	0.10026	0.10026	0.10026
HCC Missouri City	0.10026	0.10026	0.10026	0.10026	0.10026
Imperial Redevelopment District	1.10000	1.10000	1.10000	1.10000	1.10000
Katy, City of	0.50672	0.48672	0.48672	0.48672	0.48000
Katy ISD	1.51660	1.51660	1.51660	1.51660	1.44310
Katy Management Dist 1	**N/A	0.80000	0.80000	0.80000	0.80000
Kendleton, City of	0.78500	0.79442	0.84569	0.84569	0.66014
Kendleton ISD	**N/A	**N/A	**N/A	**N/A	**N/A
Kingsbridge MUD	0.66000	0.60000	0.56000	0.56000	0.55000
Lamar Consolidated I.S.D.	1.39005	1.39005	1.39000	1.39000	1.32000
Meadowcreek MUD	0.10000	0.10000	0.10000	0.10000	0.25000
Meadows Place, City of	0.83200	0.83200	0.83200	0.83200	0.83200
Memorial MUD	0.44000	0.41500	0.41500	0.41500	0.40500
Mission Bend MUD 1	0.26000	0.25800	0.24000	0.24000	0.23800
Missouri City, City of	0.56010	0.60000	0.63000	0.63000	0.63000
Missouri City MGNT DST 1	**N/A	**N/A	0.90000	0.90000	0.90000
Needville, City of	0.39999	0.39751	0.41809	0.41809	0.39552
Needville Independent School District	1.54000	1.54000	1.53952	1.53952	1.46626
North Mission Glen MUD	0.52000	0.52000	0.52000	0.52000	0.51000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Political Subdivision: (continued)					
Orchard, City of	0.42380	0.39475	0.37887	0.37887	0.37153
Palmer Plantation MUD 1	0.73500	0.73500	0.75500	0.75500	0.56000
Palmer Plantation MUD 2	0.51500	0.54000	0.54000	0.53000	0.49000
Pearland, City of	0.68510	0.70500	0.70510	0.71210	0.70530
Pecan Grove MUD	0.55000	0.56000	0.65500	0.65500	0.64000
Plantation MUD	0.74000	0.74000	0.74000	0.74000	0.68500
Renn Road MUD	0.69000	0.76000	0.76000	0.75000	0.75000
Richmond, City of	0.78650	0.78650	0.78000	0.77000	0.75500
Rosenberg, City of	0.50000	0.51000	0.50000	0.49000	0.47000
Sienna Plantation LID	0.49000	0.49000	0.49000	0.49000	0.47000
Sienna Plantation Management	1.01000	1.01000	1.01000	1.01000	1.03000
Sienna Plantation MUD 2	0.71000	0.71000	0.71000	0.71000	0.65000
Sienna Plantation MUD 3	0.72000	0.72000	0.71000	0.71000	0.63000
Sienna Plantation MUD 4	**N/A	**N/A	**N/A	1.01000	1.03000
Sienna Plantation MUD 6	**N/A	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD 10	0.94000	0.94000	0.94000	0.94000	0.94000
Sienna Plantation MUD 12	0.94000	0.94000	0.94000	0.94000	0.94000
Simonton, City of	0.27000	0.27000	0.26000	0.26000	0.24000
Stafford Municipal School District	1.22000	1.25000	1.25000	1.24005	1.23005
Sugar Land, City of	0.30245	0.30895	0.30895	0.31595	0.31595
West Keegans Bayou I.D.	0.11100	0.10000	0.10000	0.10000	0.09500
West Harris County MUD 4	1.06000	1.09000	1.09000	1.09000	1.08000
Wharton County Junior College	0.14414	0.13821	0.13419	0.12656	0.13028
Williams Ranch MUD No 1	**N/A	**N/A	**N/A	**N/A	**N/A
Willow Creek Farms MUD	1.25000	1.25000	1.25000	1.25000	1.15000
Willow Fork Drainage District	0.19000	0.19000	0.19000	0.19000	0.18500
Willow Point MUD	**N/A	**N/A	1.50000	1.50000	1.50000
Woodcreek Reserve MUD	0.60000	0.60000	0.60000	0.60000	0.60000

Source of data: Fort Bend County Central Appraisal District.

All tax rates are shown per \$100 assessed value at 100% assessment ratio.

**N/A - Political entity not in existence at this time or taxes not yet levied. Data provided by the Fort Bend Economic Development Council.

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Political Subdivision: (continued)					
Orchard, City of	0.34788	0.35668	0.39534	0.39534	0.39475
Palmer Plantation MUD 1	0.48000	0.48000	0.48000	0.48000	0.47000
Palmer Plantation MUD 2	0.46000	0.45000	0.45000	0.45000	0.45000
Pearland, City of	0.68120	0.68506	0.70916	0.70916	0.74121
Pecan Grove MUD	0.62500	0.61500	0.61500	0.61500	0.63500
Plantation MUD	0.64500	0.61500	0.61000	0.61000	0.61000
Renn Road MUD	0.72000	0.70000	0.70000	0.70000	0.71000
Richmond, City of	0.73500	0.71000	0.69990	0.69990	0.69990
Rosenberg, City of	0.47000	0.46200	0.43000	0.43000	0.41500
Sienna Plantation LID	0.45000	0.45000	0.45000	0.45000	0.45000
Sienna Plantation Management	1.05000	1.05000	1.05000	1.05000	1.05000
Sienna Plantation MUD 2	0.59000	0.51000	0.46000	0.46000	0.46000
Sienna Plantation MUD 3	0.59000	0.56000	0.51000	0.51000	0.51000
Sienna Plantation MUD 4	1.05000	1.05000	1.05000	1.05000	1.05000
Sienna Plantation MUD 6	**N/A	**N/A	1.05000	1.05000	1.05000
Sienna Plantation MUD 10	0.84000	0.80000	0.75000	0.75000	0.73000
Sienna Plantation MUD 12	0.88000	0.87000	0.77000	0.77000	0.74000
Simonton, City of	0.23000	0.22000	0.24000	0.24000	0.23002
Stafford Municipal School District	1.23005	1.23005	1.32505	1.32505	1.25005
Sugar Land, City of	0.31595	0.31762	0.31762	0.31762	0.33200
West Keegans Bayou I.D.	0.09400	0.09400	0.09400	0.09400	0.09400
West Harris County MUD 4	1.00000	1.00000	1.00000	1.00000	1.00000
Wharton County Junior College	0.13706	0.13550	0.14346	0.14346	0.13934
Williams Ranch MUD No 1	**N/A	1.00000	1.00000	1.00000	1.00000
Willow Creek Farms MUD	1.09500	1.01000	1.04000	1.04000	1.14000
Willow Fork Drainage District	0.18500	0.18500	0.18500	0.18500	0.18500
Willow Point MUD	1.50000	1.50000	1.48000	1.48000	1.46000
Woodcreek Reserve MUD	0.60000	0.60000	0.60000	0.60000	0.59000

Source of data: Fort Bend County Central Appraisal District.

All tax rates are shown per \$100 assessed value at 100% assessment ratio.

**N/A - Political entity not in existence at this time or taxes not yet levied. Data provided by the Fort Bend Economic Development Council.



FORT BEND COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Taxpayer	Fiscal Year 2020			Fiscal Year 2011		
	Assessed Value	Rank	Percentage of Total Net Assessed Valuation	Assessed Value	Rank	Percentage of Total Net Assessed Valuation
NRG Texas Power LLC	\$ 392,541,740	1	0.56%	\$ 1,522,395,660	1	4.07%
Centerpoint Energy Inc.	350,481,700	2	0.50%	247,014,730	2	0.66%
Katy Mills Mall LTD Partnership	125,925,069	3	0.18%	93,131,240	4	0.25%
Seaway Crude Pipeline Company	113,956,620	4	0.16%			
LCFRE Sugar Land Town Square LLC	110,537,986	5	0.16%			
Tramontina USA Inc	90,430,340	6	0.13%	74,000,000	10	0.20%
AmerisourceBergen Drug Corporation	90,118,080	7	0.13%	97,210,240	3	
Lakepointe Assets LLC	90,000,000	8	0.12%			
First Colony Mall LLC	87,966,537	9	0.12%			
Comcast of Houston LLC	87,109,120	10	0.11%			
PR II Lacenterra LP				85,287,290	5	0.23%
Texas Instruments, Inc.				81,762,260	6	0.22%
Tramontina USA Inc				80,466,920	7	0.22%
Schlumberger Tech Corp - SPC				79,504,360	8	0.21%
Conocophillips Company				77,643,350	9	0.21%
Subtotal	<u>1,539,067,192</u>		<u>2.17%</u>	<u>2,438,416,050</u>		<u>6.27%</u>
Other taxpayers	<u>69,053,078,282</u>		<u>97.83%</u>	<u>34,929,627,746</u>		<u>93.73%</u>
Total	<u>\$ 70,592,145,474</u>		<u>100.00%</u>	<u>\$ 37,368,043,796</u>		<u>100.00%</u>

Source of data: Fort Bend County Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Total Original Levy	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Adjusted Levy Collected
2010	2011	\$ 193,704,140	\$ 2,157,042	\$ 195,861,182	\$ 193,251,015	98.67%
2011	2012	197,913,656	508,517	198,422,173	196,106,467	98.83%
2012	2013	198,853,734	7,715,379	206,569,114	204,426,149	98.96%
2013	2014	220,732,237	483,654	221,215,892	219,405,724	99.18%
2014	2015	231,440,796	9,925,387	241,366,182	239,321,688	99.15%
2015	2016	261,554,958	7,465,225	269,020,183	267,472,379	99.42%
2016	2017	289,365,323	(3,136,128)	286,229,195	284,725,066	99.47%
2017	2018	300,652,187	(4,679,315)	295,972,872	295,032,028	99.68%
2018	2019	309,764,541	(2,407,297)	307,357,244	305,956,939	99.54%
2019	2020	327,222,445	(2,557,827)	324,664,618	322,089,232	99.21%

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Collections in Subsequent Years	Total Tax Collections	Total Tax Collections as a Percentage of Adjusted Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Adjusted Levy
2010	2011	\$ 2,425,385	\$ 195,676,399	99.91%	\$ 184,783	0.09%
2011	2012	2,136,480	198,242,947	99.91%	179,227	0.09%
2012	2013	1,982,534	206,408,683	99.92%	160,430	0.08%
2013	2014	1,619,385	221,025,109	99.91%	190,783	0.09%
2014	2015	1,820,961	241,142,649	99.91%	223,533	0.09%
2015	2016	1,282,621	268,755,001	99.90%	265,182	0.10%
2016	2017	1,160,977	285,886,043	99.88%	343,153	0.12%
2017	2018	420,425	295,452,453	99.82%	520,419	0.18%
2018	2019	321,609	306,278,549	99.65%	1,078,696	0.35%
2019	2020	-	322,089,232	99.21%	2,575,386	0.79%

FORT BEND COUNTY, TEXAS
RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE
PERSONAL INCOME, AND LONG-TERM DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Population (1)	Net Assessed Value	Tax Notes	General Obligation Bonds (2)	Total Long-Term Debt (2)
2010	2011	606,786	\$ 37,368,043,796	\$ -	\$ 330,308,251	\$ 330,308,251
2011	2012	639,969	38,034,487,112	-	381,602,454	381,602,454
2012	2013	643,408	39,439,947,054	-	364,812,865	364,812,865
2013	2014	652,365	41,977,668,270	-	347,708,537	347,708,537
2014	2015	685,345	45,576,901,817	-	376,265,782	376,265,782
2015	2016	716,087	53,358,083,200	-	473,004,495	473,004,495
2016	2017	741,237	58,247,212,423	3,808,978	520,033,007	523,841,985
2017	2018	764,828	63,301,599,549	3,302,978	554,929,006	558,231,984
2018	2019	787,858	66,366,157,509	2,786,978	563,797,101	566,584,079
2019	2020	831,870	70,592,145,474	2,259,978	620,942,114	623,202,092

- (1) Source of data: Fort Bend Economic Development Council.
- (2) The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table.

FORT BEND COUNTY, TEXAS
RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE
PERSONAL INCOME, AND LONG-TERM DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Amounts Available in Debt Service Fund (2)	Net Long-Term Debt	Personal Income	Percent of Personal Income	Long-Term Debt to Assessed Value	Long-Term Debt Per Capita
2010	2011	\$ 5,169,725	\$ 325,138,526	\$ 22,444,080,000	1.47%	0.87%	\$ 544
2011	2012	3,977,092	377,625,362	27,002,708,000	1.41%	0.99%	596
2012	2013	2,461,472	362,351,393	29,242,120,000	1.25%	0.92%	567
2013	2014	2,739,786	344,968,751	30,215,817,000	1.15%	0.82%	533
2014	2015	2,764,772	373,501,010	32,349,654,690	1.16%	0.82%	549
2015	2016	1,071,278	471,933,217	40,162,314,000	1.18%	0.88%	661
2016	2017	9,837,541	514,004,444	43,394,237,691	1.21%	0.88%	707
2017	2018	10,968,849	547,263,135	41,690,472,000	1.34%	0.86%	730
2018	2019	10,503,321	556,080,758	45,333,473,000	1.25%	0.84%	719
2019	2020	5,915,626	617,286,466	49,623,451,110	1.26%	0.87%	749

- (1) Source of data: Fort Bend Economic Development Council.
- (2) The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table.

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2020
(UNAUDITED)

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend County	\$ 623,202,092 ⁽¹⁾	100.00%	\$ 623,202,092 ⁽¹⁾
Special Districts:			
Big Oaks MUD	11,355,946	100.00%	11,355,946
Blue Ridge West MUD	6,680,000	100.00%	6,680,000
Burney Road MUD	6,159,229	100.00%	6,159,229
Cinco MUD # 1	3,891,279	100.00%	3,891,279
Cinco MUD # 2	11,401,075	100.00%	11,401,075
Cinco MUD # 5	6,969,055	100.00%	6,969,055
Cinco MUD # 7	7,121,266	100.00%	7,121,266
Cinco MUD # 8	12,266,760	100.00%	12,266,760
Cinco MUD # 10	8,678,375	100.00%	8,678,375
Cinco MUD # 12	8,175,405	100.00%	8,175,405
Cinco MUD # 14	19,324,345	100.00%	19,324,345
Cinco Southwest MUD # 1	1,098,624	100.00%	1,098,624
Cinco Southwest MUD # 2	62,211,220	100.00%	62,211,220
Cinco Southwest MUD # 3	51,699,044	100.00%	51,699,044
Cinco Southwest MUD # 4	61,116,112	100.00%	61,116,112
First Colony MUD # 9	9,282,374	100.00%	9,282,374
First Colony MUD # 10	9,661,013	100.00%	9,661,013
Fort Bend Co FWSD # 1	24,428,584	100.00%	24,428,584
Fort Bend Co LID # 2	66,557,848	100.00%	66,557,848
Fort Bend Co LID # 6	35,136,872	100.00%	35,136,872
Fort Bend Co LID # 7	91,381,821	100.00%	91,381,821
Fort Bend Co LID # 10	10,584,713	100.00%	10,584,713
Fort Bend Co LID # 11	24,850,000	100.00%	24,850,000
Fort Bend Co LID # 12	9,933,460	100.00%	9,933,460
Fort Bend Co LID # 15	98,453,495	100.00%	98,453,495
Fort Bend Co LID # 17	61,208,187	100.00%	61,208,187
Fort Bend Co LID # 19	36,032,911	100.00%	36,032,911
Fort Bend Co LID # 20	4,540,983	100.00%	4,540,983
Fort Bend Co Municipal Mgmt # 1	33,741,151	100.00%	33,741,151
Fort Bend Co MUD # 2	13,270,185	100.00%	13,270,185
Fort Bend Co MUD # 5	24,384,269	100.00%	24,384,269
Fort Bend Co MUD # 19	3,930,602	100.00%	3,930,602
Fort Bend Co MUD # 23	49,179,127	100.00%	49,179,127
Fort Bend Co MUD # 24	18,391,860	100.00%	18,391,860
Fort Bend Co MUD # 25	93,652,896	100.00%	93,652,896
Fort Bend Co MUD # 26	18,930,150	100.00%	18,930,150
Fort Bend Co MUD # 30	89,384,796	99.96%	89,349,042
Fort Bend Co MUD # 34	13,024,619	100.00%	13,024,619
Fort Bend Co MUD # 35	27,600,603	100.00%	27,600,603
Fort Bend Co MUD # 41	455,000	100.00%	455,000
Fort Bend Co MUD # 42	4,824,925	100.00%	4,824,925
Fort Bend Co MUD # 46	9,183,111	100.00%	9,183,111
Fort Bend Co MUD # 47	13,500,526	100.00%	13,500,526
Fort Bend Co MUD # 48	20,011,645	100.00%	20,011,645

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2020
(UNAUDITED)

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend Co MUD # 49	338,986	100.00%	338,986
Fort Bend Co MUD # 50	68,886,118	100.00%	68,886,118
Fort Bend Co MUD # 57	43,209,540	100.00%	43,209,540
Fort Bend Co MUD # 66	1,189,250	100.00%	1,189,250
Fort Bend Co MUD # 81	14,854,464	100.00%	14,854,464
Fort Bend Co MUD # 94	3,510,944	100.00%	3,510,944
Fort Bend Co MUD # 115	4,331,447	100.00%	4,331,447
Fort Bend Co MUD # 116	20,174,168	100.00%	20,174,168
Fort Bend Co MUD # 118	30,668,275	100.00%	30,668,275
Fort Bend Co MUD # 119	10,609,005	100.00%	10,609,005
Fort Bend Co MUD # 121	35,660,000	100.00%	35,660,000
Fort Bend Co MUD # 122	14,657,092	100.00%	14,657,092
Fort Bend Co MUD # 123	27,715,274	100.00%	27,715,274
Fort Bend Co MUD # 124	8,130,000	100.00%	8,130,000
Fort Bend Co MUD # 128	81,437,249	100.00%	81,437,249
Fort Bend Co MUD # 129	15,466,559	100.00%	15,466,559
Fort Bend Co MUD # 130	8,024,812	100.00%	8,024,812
Fort Bend Co MUD # 130D	3,150,000	100.00%	3,150,000
Fort Bend Co MUD # 131	19,181,475	100.00%	19,181,475
Fort Bend Co MUD # 132	15,517,354	100.00%	15,517,354
Fort Bend Co MUD # 133	74,495,330	100.00%	74,495,330
Fort Bend Co MUD # 134B	98,454,266	100.00%	98,454,266
Fort Bend Co MUD # 134C	88,567,046	100.00%	88,567,046
Fort Bend Co MUD # 134D	37,923,807	100.00%	37,923,807
Fort Bend Co MUD # 134E	23,800,785	100.00%	23,800,785
Fort Bend Co MUD # 136	3,606,492	100.00%	3,606,492
Fort Bend Co MUD # 137	21,688,708	100.00%	21,688,708
Fort Bend Co MUD # 138	32,001,207	100.00%	32,001,207
Fort Bend Co MUD # 139	11,186,651	100.00%	11,186,651
Fort Bend Co MUD # 140	19,314,302	100.00%	19,314,302
Fort Bend Co MUD # 141	2,630,000	100.00%	2,630,000
Fort Bend Co MUD # 142	104,828,150	100.00%	104,828,150
Fort Bend Co MUD # 143	54,164,248	100.00%	54,164,248
Fort Bend Co MUD # 144	25,997,874	100.00%	25,997,874
Fort Bend Co MUD # 145	6,061,789	100.00%	6,061,789
Fort Bend Co MUD # 146	36,787,127	100.00%	36,787,127
Fort Bend Co MUD # 147	7,348,151	100.00%	7,348,151
Fort Bend Co MUD # 148	5,443,324	100.00%	5,443,324
Fort Bend Co MUD # 149	21,552,467	100.00%	21,552,467
Fort Bend Co MUD # 151	56,926,095	100.00%	56,926,095
Fort Bend Co MUD # 152	24,158,312	100.00%	24,158,312

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2020
(UNAUDITED)

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 155	32,210,553	100.00%	32,210,553
Fort Bend Co MUD # 156	16,996,677	100.00%	16,996,677
Fort Bend Co MUD # 158	11,334,423	100.00%	11,334,423
Fort Bend Co MUD # 159	3,831,506	100.00%	3,831,506
Fort Bend Co MUD # 161	21,037,094	100.00%	21,037,094
Fort Bend Co MUD # 162	16,901,262	100.00%	16,901,262
Fort Bend Co MUD # 163	8,574,901	100.00%	8,574,901
Fort Bend Co MUD # 165	30,265,816	100.00%	30,265,816
Fort Bend Co MUD # 167	26,119,497	100.00%	26,119,497
Fort Bend Co MUD # 169	507,117	100.00%	507,117
Fort Bend Co MUD # 170	41,550,360	100.00%	41,550,360
Fort Bend Co MUD # 171	45,510,274	100.00%	45,510,274
Fort Bend Co MUD # 172	89,051,515	100.00%	89,051,515
Fort Bend Co MUD # 173	58,999,943	100.00%	58,999,943
Fort Bend Co MUD # 176	5,762,272	100.00%	5,762,272
Fort Bend Co MUD # 182	53,164,602	100.00%	53,164,602
Fort Bend Co MUD # 184	5,295,000	100.00%	5,295,000
Fort Bend Co MUD # 185	31,903,873	100.00%	31,903,873
Fort Bend Co MUD # 187	35,164,084	100.00%	35,164,084
Fort Bend Co MUD # 190	17,674,869	100.00%	17,674,869
Fort Bend Co MUD # 192	4,056,625	100.00%	4,056,625
Fort Bend Co MUD # 194	47,436,982	100.00%	47,436,982
Fort Bend Co MUD # 199	2,990,775	100.00%	2,990,775
Fort Bend Co MUD # 206	5,000,000	100.00%	5,000,000
Fort Bend Co MUD # 215	27,859,922	100.00%	27,859,922
Fort Bend Co MUD # 220	6,795,000	100.00%	6,795,000
Fort Bend Co WC&ID # 3	2,165,514	100.00%	2,165,514
Fort Bend Co WC&ID # 8	1,695,000	100.00%	1,695,000
Fulshear MUD # 1	26,848,799	100.00%	26,848,799
Fulshear MUD # 2	4,330,000	100.00%	4,330,000
Fulshear MUD # 3A	21,687,957	96.24%	20,872,490
Grand Lakes MUD # 1	6,643,537	100.00%	6,643,537
Grand Lakes MUD # 4	9,768,439	100.00%	9,768,439
Grand Lakes WC&ID	4,593,127	100.00%	4,593,127
Grand Mission MUD # 1	29,194,615	100.00%	29,194,615
Grand Mission MUD # 2	34,008,218	100.00%	34,008,218
Imperial Redevelopment Dist	41,631,153	100.00%	41,631,153
Palmer Plantation MUD # 2	3,249,232	100.00%	3,249,232
Pecan Grove MUD	56,518,664	100.00%	56,518,664
Plantation MUD	3,670,000	100.00%	3,670,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2020
(UNAUDITED)

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Sienna Plantation MUD # 3	27,923,388	100.00%	27,923,388
Sienna Plantation MUD # 4	77,338,561	100.00%	77,338,561
Sienna Plantation MUD # 6	7,487,596	100.00%	7,487,596
Sienna Plantation MUD # 10	56,724,308	100.00%	56,724,308
Sienna Plantation MUD # 12	59,285,423	100.00%	59,285,423
Woodcreek Reserve MUD	16,121,959	100.00%	16,121,959
County Line Special Districts:			
Brazoria-Fort Bend Co MUD # 1	58,955,770	42.88%	25,280,234
Brazoria County MUD # 22	32,665,699	0.17%	55,532
Chelford City MUD	8,306,994	56.87%	4,724,187
Cimarron MUD	24,745,395	4.57%	1,130,865
Cinco MUD # 3	5,210,291	86.53%	4,508,465
Cinco MUD # 6	6,768,685	60.13%	4,070,010
Cinco MUD # 9	7,778,155	56.92%	4,427,326
Cornerstones MUD	3,445,000	14.84%	511,238
Fort Bend Co WC&ID # 2	89,696,430	97.93%	87,839,714
Fort Bend-Waller Cos MUD # 2	22,038,122	10.64%	2,344,856
Fort Bend-Waller Cos MUD # 3	19,834,087	95.21%	18,884,034
Harris-Fort Bend MUD # 1	9,937,364	86.56%	8,601,782
Harris-Fort Bend Cos MUD # 3	34,946,522	1.35%	471,778
Harris-Fort Bend Cos MUD # 5	16,232,009	97.15%	15,769,397
Harris County MUD # 393	8,549,348	8.60%	735,244
Kingsbridge MUD	16,985,000	96.98%	16,472,053
Mission Bend MUD #1	1,886,511	53.82%	1,015,320
North Mission Glen MUD	17,936,296	99.21%	17,794,599
Renn Road MUD	7,337,747	32.21%	2,363,488
West Harris Co MUD # 4	1,085,000	18.50%	200,725
Williams Ranch MUD # 1	5,006,555	100.00%	5,006,555
Willow Creek Farms MUD	28,930,991	8.16%	2,360,769
Willow Fork Drainage District	30,676,175	92.73%	28,446,017
Willow Point MUD	21,079,931	99.62%	20,999,827
Total Special District Debt (2)			<u><u>\$ 4,112,635,024</u></u>

Cities:

Arcola, City of	2,903,117	100.00%	\$ 2,903,117
Beasley, City of	153,000	100.00%	153,000
Kendleton, City of	1,539,000	100.00%	1,539,000
Meadows Place, City of		100.00%	-
Needville, City of	865,000	100.00%	865,000
Richmond, City of	10,644,586	100.00%	10,644,586
Rosenberg, City of	31,916,757	100.00%	31,916,757
Sugar Land, City of	284,864,774	100.00%	284,864,774



FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2020
(UNAUDITED)

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
<u>County Line Cities:</u>			
Houston, City of	3,165,026,010	0.48%	15,192,125
Katy, City of	25,840,000	38.06%	9,834,704
Missouri City, City of	78,808,578	94.73%	74,655,366
Pearland, City of	322,358,393	4.81%	15,505,439
Total Cities			<u>\$ 448,073,867</u>
<u>School Districts:</u>			
Fort Bend ISD	1,251,505,487	100.00%	\$ 1,251,505,487
Lamar CISD	1,138,945,000	100.00%	1,138,945,000
Needville ISD	49,114,000	100.00%	49,114,000
<u>County Line School Districts:</u>			
Brazos ISD	12,008,827	61.96%	7,440,669
Katy ISD	1,888,706,959	36.29%	685,411,755
Stafford MSD	104,870,000	99.63%	104,481,981
Total School Districts			<u>\$ 3,236,898,893</u>
<u>Other:</u>			
Houston Community College System	528,150,000	4.16%	\$ 21,971,040
Total Other			<u>\$ 21,971,040</u>
 <u>Summary of Total Estimated Overlapping Debt:</u>			
Special Districts			\$ 4,112,635,024
Cities			448,073,867
School Districts			3,236,898,893
Other			21,971,040
Estimated Overlapping Debt			<u>\$ 7,819,578,824</u>
 <u>Fort Bend County</u>			
Fort Bend County - Direct Obligations			623,202,092 ⁽¹⁾
Total Direct and Estimated Overlapping Debt			<u>\$ 8,442,780,916</u>

(1) County debt outstanding as of September 30, 2020 Includes the Fort Bend Flood Control Water Supply Corporation debt.

(2) Total Special District Debt includes numerous special districts with varying amounts of debt applicable to the County.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DET MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Assessed value of real property	\$ 32,877,992,163	\$ 33,530,169,247	\$ 34,906,683,521	\$ 36,962,606,903	\$ 40,220,320,218
Assessed value of personal and other property	<u>4,490,051,633</u>	<u>4,504,317,865</u>	<u>4,533,263,533</u>	<u>5,015,061,367</u>	<u>5,356,581,599</u>
Total assessed value	<u>\$ 37,368,043,796</u>	<u>\$ 38,034,487,112</u>	<u>\$ 39,439,947,054</u>	<u>\$ 41,977,668,270</u>	<u>\$ 45,576,901,817</u>
Debt Limit, 25% of real property	\$ 8,219,498,041	\$ 8,382,542,312	\$ 8,726,670,880	\$ 9,240,651,726	\$ 10,055,080,055
Amount of debt applicable to debt limit	330,308,251	381,602,454	364,812,865	347,708,537	376,265,782
Less: Assets available in Debt Service Funds for payment of principal	<u>5,169,725</u>	<u>3,977,092</u>	<u>2,461,472</u>	<u>2,739,786</u>	<u>2,764,772</u>
Total amount of debt applicable to debt limit	<u>325,138,526</u>	<u>377,625,362</u>	<u>362,351,393</u>	<u>344,968,751</u>	<u>373,501,010</u>
Legal Debt Margin	<u>\$ 7,894,359,515</u>	<u>\$ 8,004,916,950</u>	<u>\$ 8,364,319,487</u>	<u>\$ 8,895,682,975</u>	<u>\$ 9,681,579,045</u>
Total net debt applicable to to the limit as a percentage of debt limit	3.96%	4.50%	4.15%	3.73%	3.71%

Source of data: Fort Bend County Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DET MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Assessed value of real property	\$ 47,990,163,282	\$ 53,266,960,793	\$ 56,833,812,604	\$ 59,638,384,151	\$ 63,287,003,766
Assessed value of personal and other property	<u>5,367,919,918</u>	<u>4,980,251,630</u>	<u>6,467,786,945</u>	<u>6,727,773,358</u>	<u>7,231,884,309</u>
Total assessed value	<u>\$ 53,358,083,200</u>	<u>\$ 58,247,212,423</u>	<u>\$ 63,301,599,549</u>	<u>\$ 66,366,157,509</u>	<u>\$ 70,518,888,075</u>
Debt Limit, 25% of real property	\$ 11,997,540,821	\$ 13,316,740,198	\$ 14,208,453,151	\$ 14,909,596,038	\$ 15,821,750,942
Amount of debt applicable to debt limit	473,004,495	520,033,007	554,929,006	563,797,101	620,942,114
Less: Assets available in Debt Service Funds for payment of principal	<u>1,071,278</u>	<u>9,837,541</u>	<u>10,968,849</u>	<u>10,487,617</u>	<u>4,643,110</u>
Total amount of debt applicable to debt limit	<u>471,933,217</u>	<u>510,195,466</u>	<u>543,960,157</u>	<u>553,309,484</u>	<u>616,299,004</u>
Legal Debt Margin	<u>\$ 11,525,607,604</u>	<u>\$ 12,806,544,732</u>	<u>\$ 13,664,492,994</u>	<u>\$ 14,356,286,554</u>	<u>\$ 15,205,451,938</u>
Total net debt applicable to to the limit as a percentage of debt limit	3.93%	3.83%	3.83%	3.71%	3.90%

Source of data: Fort Bend County Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2011	606,786	\$ 22,444,080,000	\$ 36,988	7.7%
2012	639,969	27,002,708,000	42,194	6.1%
2013	643,408	29,242,120,000	45,449	5.7%
2014	652,365	30,215,817,000	46,317	5.1%
2015	685,345	32,349,654,690 ⁽¹⁾	47,202	4.4%
2016	716,087	40,162,314,000	56,086	4.9%
2017	741,237	43,394,237,691	58,543	4.6%
2018	764,828	41,690,472,000	54,510	4.1%
2019	787,858	45,333,473,000	57,540	4.0%
2020	831,870	49,623,451,110	59,653	3.5%

Source of data: Fort Bend Economic Development Council

(1) Estimated using 2014 per capita rate of increase

FORT BEND COUNTY, TEXAS
LARGEST EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

<u>Employer</u>	<u>Fiscal Year 2020</u>		<u>Fiscal Year 2011</u>	
	<u>Local Employees</u>	<u>Rank</u>	<u>Local Employees</u>	<u>Rank</u>
Fort Bend ISD	10,235	1	8,442	1
Lamar CISD	5,412	2	2,884	2
Fort Bend County	3,075	3	2,099	5
Fluor Corporation	2,430	4	2,500	3
Methodist Sugar Land Hospital	2,400	5	1,400	7
Schlumberger Technology Corp.	1,750	6	2,150	4
Richmond State School	1,241	7	1,446	6
Oakl Bend Medical Centers	1,200	8	678	
United Parcel Service	1,200	9	924	10
Nalco Company	1,100	10	580	
Texas Department of Criminal Justice			1,109	9
Texas Instruments			1,150	8
	<u>31,259</u>		<u>25,362</u>	

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

Function	Full-Time Equivalent Employees as of September 30				
	2011	2012	2013	2014	2015
General administration	237.35	224.31	225.71	237.51	242.50
Financial administration	118.58	114.75	114.75	120.00	121.00
Administration of justice *	266.60	412.41	414.80	429.09	445.02
Construction and maintenance	276.06	266.59	267.71	273.60	269.87
Health and human services	160.52	160.25	163.61	165.84	174.64
Cooperative services	13.00	12.00	12.00	12.00	12.00
Public safety	785.87	785.13	791.98	802.95	805.50
Parks and recreation	22.67	23.20	23.00	27.34	35.81
Libraries and education	218.00	224.00	232.74	232.19	234.86
Total Full-Time Equivalents	2,098.65	2,222.64	2,246.30	2,300.52	2,341.20

Source of data: County employment records.

* Note: Prior to fiscal year 2012, the employees of the Juvenile Probation fund were not part of the budget process, and therefore, were not included in the full-time equivalent count.

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

Function	Full-Time Equivalent Employees as of September 30				
	2016	2017	2018	2019	2020
General administration	253.27	271.57	288.74	297.53	306.32
Financial administration	127.14	135.14	130.71	132.43	131.74
Administration of justice *	485.44	506.31	679.20	707.50	729.98
Construction and maintenance	275.19	280.78	281.05	291.41	292.85
Health and human services	199.81	209.40	249.08	261.64	274.21
Cooperative services	11.70	11.70	11.70	11.00	11.00
Public safety	821.01	846.67	991.26	1,008.78	1,030.32
Parks and recreation	36.98	39.06	44.04	43.68	45.76
Libraries and education	227.28	235.97	260.12	255.00	253.02
Total Full-Time Equivalents	2,437.82	2,536.60	2,935.90	3,008.97	3,075.20

Source of data: County employment records.

* Note: Prior to fiscal year 2012, the employees of the Juvenile Probation fund were not part of the budget process, and therefore, were not included in the full-time equivalent count.

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2011	2012	2013	2014	2015
General Administration					
Full-time equivalent count	239.80	229.55	225.71	237.51	242.50
Documents filed with County Clerk	260,017	325,059	184,074	142,784	147,236
Copies issued by County Clerk	66,852	N/A	N/A	11,689	16,394
Technical support calls to IT	26,020	21,350	N/A	N/A	N/A
County web-site visits (avg/day)	7,519	8,175	8,740	7,960	8,794
Medical claims filed with Risk Management	56,734	68,234	54,698	55,301	59,264
On the job accident claims to Risk Management	149	178	168	184	181
Voter registrations	20,579	30,381	36,715	25,976	32,265
Early voting as a percentage of turnout	60.0%	36.0%	73.0%	45.0%	55.4%
Job openings	317	310	403	398	391
Employee service awards					
5 years	104	157	173	188	120
10 years	101	76	74	71	78
15 years	36	54	44	62	54
20 years	31	36	36	33	40
25 years	19	20	19	20	22
30 years	7	12	11	8	14
35 years	1	4	2	-	0
Responses to posted job openings	15,266	10,564	8,972	18,976	21,732
Pieces of mail processed	1,800,000	1,800,000	1,800,000	1,719,770	1,498,773
Facilities service requests (avg/month)	330	370	343	418	402
Bids, RFP's, & RFQ's solicited	90	62	85	71	N/A
Purchase orders issued	12,830	12,023	11,324	11,240	N/A
Public Transportation trips	247,324	320,642	373,685	389,272	382,742
Records Management					
On site storage (cubic footage)	421	857	968	695	N/A
Off site storage (cubic footage)	8,219	10,842	10,235	10,239	N/A
Financial Administration					
Full-time equivalent count	118.58	114.75	114.75	120.00	121.00
Cash receipts processed (count)	7,656	8,210	9,470	9,171	9,731
Checks processed (count)	120,000	51,384	52,242	32,081	30,713
Expenditures to budget ratio	1.00%	N/A	(0)	-5.00%	1.01%
Earned GFOA Certificate of Excellence for CAFR	Yes	Yes	Yes	Yes	Yes
Earned GFOA Certificate for Distinguished					
Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	10	10	10	12	12
Journal entry count (estimated)	1,000	1,056	925	937	969

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2016	2017	2018	2019	2020
General Administration					
Full-time equivalent count	253.27	271.57	288.74	297.53	306.32
Documents filed with County Clerk	144,327	144,172	143,692	145,614	143,650
Copies issued by County Clerk	17,148	N/A	19,317	21,100	20,000
Technical support calls to IT	N/A	N/A	19,689	N/A	N/A
County web-site visits (avg/day)	9,979	13,332	12,136	10,857	11,400
Medical claims filed with Risk Management	55,375	N/A	56,004	N/A	N/A
On the job accident claims to Risk Management	166	167	154	206	241
Voter registrations	43,285	N/A	33,768	N/A	N/A
Early voting as a percentage of turnout	N/A	N/A	51.6%	N/A	N/A
Job openings	397	327	305	570	570
Employee service awards					
5 years	103	121	129	185	162
10 years	71	100	112	123	85
15 years	75	56	56	56	55
20 years	30	36	36	51	40
25 years	22	20	19	22	32
30 years	15	11	15	10	13
35 years	2	7	5	3	2
Responses to posted job openings	22,438	40,217	33,000	36,926	36,926
Pieces of mail processed	1,465,761	1,345,878	1,365,902	1,311,081	1,383,300
Facilities service requests (avg/month)	467	625	627	883	900
Bids, RFP's, & RFQ's solicited	N/A	N/A	101	N/A	N/A
Purchase orders issued	N/A	N/A	11,773	N/A	N/A
Public Transportation trips	391,372	381,388	392,615	407,257	423,547
Records Management					
On site storage (cubic footage)	N/A	N/A	N/A	N/A	N/A
Off site storage (cubic footage)	N/A	N/A	17,188	N/A	N/A
Financial Administration					
Full-time equivalent count	127.14	133.00	130.71	132.43	131.74
Cash receipts processed (count)	8,922	9,243	10,935	11,298	11,500
Checks processed (count)	61,811	65,000	93,299	67,313	67,500
Expenditures to budget ratio	1.16%	1.00%	0.98%	97.60%	0.98%
Earned GFOA Certificate of Excellence for CAFR	Yes	Yes	TBD	Yes	Yes
Earned GFOA Certificate for Distinguished					
Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	10	10	10	10	10
Journal entry count (estimated)	1,067	1,089	1,124	1,062	1,038

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2011	2012	2013	2014	2015
Administration of Justice					
Full-time equivalent count	266.60	266.41	267.20	281.09	298.02
Child Support case inquiries	52,100	50,150	36,328	33,908	34,971
Passport applications (count)	2,144	2,909	4,562	6,061	6,638
Passport fees collected	\$ 53,600	\$ 72,725	\$ 114,050	\$ 151,525	\$ 165,950
Worthless check clearance rate	84.40%	91.20%	79.00%	95.00%	98.00%
Felony case disposition rate	93.50%	91.90%	100.00%	84.00%	84.00%
Misdemeanor case disposition rate	N/A	N/A	N/A	N/A	N/A
Misdemeanor case dispositions	116.6	111.0	102.2	93.0	103.0
Community Service rehabilitation hours	73,456	70,270	70,605	89,853	85,296
Justice Court case filings - Precinct 1 Place 1	5,170	5,582	4,646	3,772	4,234
Justice Court case filings - Precinct 1 Place 2	9,905	11,513	11,581	10,955	10,365
Justice Court case filings - Precinct 2	7,000	6,851	6,616	5,548	5,583
Justice Court case filings - Precinct 3	20,739	19,895	18,744	13,463	15,968
Justice Court case filings - Precinct 4	7,195	5,041	6,064	3,473	4,607
Justice Court cases disposed - Precinct 1 Place 1	4,724	4,615	4,913	3,651	4,184
Justice Court cases disposed - Precinct 1 Place 2	10,441	10,274	11,938	10,564	9,828
Justice Court cases disposed - Precinct 2	5,100	7,239	5,429	4,902	9,702
Justice Court cases disposed - Precinct 3	15,821	16,647	16,656	15,425	18,775
Justice Court cases disposed - Precinct 4	7,744	4,414	8,338	3,745	4,494
Construction and Maintenance					
Full-time equivalent count	276.06	266.59	267.71	273.60	269.87
Building & right-of-way permits issued	4,260	5,032	6,400	7,368	8,961
Tonnage of recyclable diverted from landfills	676	702	687	N/A	N/A
Pounds of hazardous materials collected	160,500	184,943	176,840	N/A	N/A
Mileage of drainage channel maintained	1,850	2,100	2,200	2,200	2,000
Mileage of county roads - unincorporated areas	1,664	1,655	1,703	1,762	1,815
New County road miles constructed - unincorporated areas	20	85	80	60	75
Health and Human Services					
Full-time equivalent count	160.52	160.25	163.61	165.84	174.64
Number of clients receiving Social Service assistance annually	5,924	7,074	N/A	N/A	N/A
Number of child immunizations annually	11,367	8,316	5,417	5,000	10,330
Number of reportable diseases documented	1,360	1,181	1,142	1,250	1,250
Number of food establishments inspected	986	1,192	1,301	1,403	1,584
Number of septic system applications submitted	360	373	438	470	471
Number of licensed aerobic systems	6,588	6,915	7,364	6,776	7,068
Number of citations issued for aerobic system non-compliance	3,535	6,695	6,224	3,523	4,889
Number of EMS incident responses	26,850	29,774	31,426	29,414	N/A
Number of stray animals impounded	4,141	4,854	4,586	3,867	3,580
Number of stray animals euthanized	3,408	3,930	3,252	2,498	895
Number of stray animals adopted	733	604	1,154	935	1,336
Indigent healthcare clients - annual	2,622	2,325	2,153	1,997	1,699

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2016	2017	2018	2019	2020
Administration of Justice					
Full-time equivalent count	328.44	345.71	476.37	499.87	402.33
Child Support case inquiries	36,468	40,130	38,540	45,182	40,822
Passport applications (count)	8,821	9,162	7,952	10,860	13,000
Passport fees collected	\$ 220,525	\$ 229,050	\$ 241,210	\$ 412,214	\$ 520,000
Worthless check clearance rate	95.00%	77.00%	118.00%	78.00%	98.00%
Felony case disposition rate	99.00%	90.00%	93.00%	90.00%	92.00%
Misdemeanor case disposition rate	N/A	N/A	N/A	N/A	N/A
Misdemeanor case dispositions	107.0	105.0	86.0	90.0	88.0
Community Service rehabilitation hours	85,586	78,000	91,184	83,071	80,000
Justice Court case filings - Precinct 1 Place 1	3,916	3,976	3,975	3,963	4,300
Justice Court case filings - Precinct 1 Place 2	11,306	12,433	13,797	11,323	11,898
Justice Court case filings - Precinct 2	7,115	6,839	6,776	17,164	13,750
Justice Court case filings - Precinct 3	12,361	13,131	15,474	15,834	17,250
Justice Court case filings - Precinct 4	6,993	7,067	9,569	10,063	10,500
Justice Court cases disposed - Precinct 1 Place 1	3,808	4,064	3,647	3,618	4,300
Justice Court cases disposed - Precinct 1 Place 2	10,098	10,597	12,024	10,311	10,830
Justice Court cases disposed - Precinct 2	5,989	6,009	5,310	5,083	7,200
Justice Court cases disposed - Precinct 3	11,798	12,454	12,502	13,804	14,200
Justice Court cases disposed - Precinct 4	5,302	5,083	6,984	8,199	8,200
Construction and Maintenance					
Full-time equivalent count	275.19	280.78	281.05	291.41	292.85
Building & right-of-way permits issued	5,212	5,477	6,671	6,020	6,000
Tonnage of recyclable diverted from landfills	N/A	N/A	N/A	N/A	N/A
Pounds of hazardous materials collected	N/A	N/A	N/A	N/A	N/A
Mileage of drainage channel maintained	2,500	2,000	2,200	200	2,000
Mileage of county roads - unincorporated areas	1,837	1,882	1,914	1,941	1,971
New County road miles constructed - unincorporated areas	75	20	30	28	30
Health and Human Services					
Full-time equivalent count	199.81	209.40	227.08	261.64	274.21
Number of clients receiving Social Service assistance annually	N/A	N/A	N/A	N/A	N/A
Number of child immunizations annually	10,924	12,520	10,350	9,694	10,500
Number of reportable diseases documented	1,598	2,013	1,900	1,802	2,500
Number of food establishments inspected	2,799	3,312	3,709	3,441	4,155
Number of septic system applications submitted	498	467	490	424	500
Number of licensed aerobic systems	7,686	8,086	8,318	8,735	8,600
Number of citations issued for aerobic system non-compliance	4,372	4,631	4,188	4,333	4,800
Number of EMS incident responses	24,750	N/A	30,631	N/A	N/A
Number of stray animals impounded	3,757	3,386	3,658	4,217	4,200
Number of stray animals euthanized	811	773	644	190	175
Number of stray animals adopted	1,771	1,784	1,845	1,710	2,000
Indigent healthcare clients - annual	2,228	2,024	1,447	2,078	1,763

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2011	2012	2013	2014	2015
Cooperative Services					
Full-time equivalent count	13.00	12.00	12.00	12.00	12.00
Veterans' Services clients	619	479	503	471	448
Veterans' Services claims submitted	225	249	337	376	N/A
Public Safety					
Full-time equivalent count	779.87	785.13	791.98	802.95	805.50
Number of civil processes received annually					
Constable Precinct 1	16,434	15,070	14,510	13,906	13,684
Constable Precinct 2	6,921	7,660	6,606	6,861	7,135
Constable Precinct 3	8,963	6,927	5,475	3,264	2,867
Civil Process 24 hour success rate					
Constable Precinct 4	75%	84%	85%	85%	N/A
TCLEOSE training hours held per officer	1,203	1,196	1,361	1,246	1,258
Homeland security grant funds expended	\$ 355,927	\$ 3,586,852	\$ 2,692,134	\$ 2,790,449	\$ 2,146,261
Fire calls responded to annually	7,901	7,842	7,388	N/A	N/A
Parks and Recreation					
Full-time equivalent count	22.67	23.20	23.00	27.34	35.81
Number of facility rentals annually	818	908	990	1,939	3,126
Number of park reservations annually	918	1,010	1,111	1,222	1,688
Libraries and Education					
Full-time equivalent count	218.00	224.00	232.74	230.13	232.26
Number of library transactions annually	4,890,834	5,094,324	7,098,423	7,108,212	7,253,708
Library circulation items per capita	1.51	1.58	1.65	1.68	1.59

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2016	2017	2018	2019	2020
Cooperative Services					
Full-time equivalent count	11.70	11.70	11.70	11.00	11.00
Veterans' Services clients	668	671	772	756	907
Veterans' Services claims submitted	N/A	N/A	343	N/A	N/A
Public Safety					
Full-time equivalent count	821.01	846.67	991.26	1,008.78	1,030.32
Number of civil processes received annually					
Constable Precinct 1	15,603	16,268	17,088	15,344	18,000
Constable Precinct 2	N/A	N/A	8,526	N/A	N/A
Constable Precinct 3	N/A	N/A	6,658	N/A	N/A
Civil Process 24 hour success rate					
Constable Precinct 4	N/A	N/A	N/A	N/A	N/A
TCLEOSE training hours held per officer	1,249	1,318	1,309	1,427	1,450
Homeland security grant funds expended	\$ 2,454,267	\$ 2,774,702	\$ 2,511,198	\$ 2,511,198	\$ 2,161,749
Fire calls responded to annually	N/A	N/A	N/A	N/A	N/A
Parks and Recreation					
Full-time equivalent count	36.98	39.06	44.04	43.68	45.76
Number of facility rentals annually	3,766	3,850	4,160	5,233	5,756
Number of park reservations annually	2,410	2,550	2,255	2,781	3,069
Libraries and Education					
Full-time equivalent count	224.68	233.37	257.40	251.92	253.02
Number of library transactions annually	7,426,609	7,070,627	6,886,695	6,796,560	6,864,523
Library circulation items per capita	1.43	1.40	1.50	1.50	1.00

FORT BEND COUNTY, TEXAS**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS****SCHEDULE BY ACTIVITIES****LAST TEN FISCAL YEARS****(UNAUDITED)**

Function	2011	2012	2013	2014	2015
General administration	\$ 30,424,429	\$ 31,053,685	\$ 38,511,978	\$ 47,788,376	\$ 47,712,406
Financial administration	7,551,132	8,049,094	8,071,200	8,062,148	8,006,260
Administration of justice	213,531,972	211,029,100	212,162,704	210,533,760	211,691,340
Construction and maintenance	919,567,377	973,992,987	1,028,923,374	1,072,802,682	1,017,211,011
Health and human services	20,751,252	22,661,709	23,996,133	24,798,446	26,937,313
Cooperative services	2,312,616	2,342,593	2,349,882	2,349,882	2,331,532
Public safety	30,849,243	33,796,158	35,412,137	37,482,448	37,753,040
Parks and recreation	18,871,156	19,754,283	23,483,574	28,995,973	30,901,307
Libraries and education	48,525,974	49,423,344	52,890,523	56,294,393	56,737,602
Health and wellness clinic	88,810	677,097	721,184	721,184	726,989
Total	\$ 1,292,473,961	\$ 1,352,780,050	\$ 1,426,522,689	\$ 1,489,829,292	\$ 1,440,008,800

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

FORT BEND COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITIES
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2016	2017	2018	2019	2020
General administration	\$ 62,504,936	\$ 66,298,660	\$ 77,409,065	\$ 69,789,897	\$ 81,991,903
Financial administration	7,998,874	8,552,805	8,538,368	8,615,141	8,609,246
Administration of justice	216,307,886	240,771,460	252,419,868	265,253,690	266,537,037
Construction and maintenance	1,707,617,590	1,828,669,535	1,906,136,981	2,016,947,599	2,246,490,681
Health and human services	31,860,971	35,246,582	41,380,338	66,123,236	71,989,206
Cooperative services	2,346,000	2,361,327	2,349,327	2,400,410	2,407,910
Public safety	40,167,926	41,802,931	43,451,235	43,931,680	44,003,977
Parks and recreation	31,434,794	40,870,259	45,837,292	49,168,896	61,453,882
Libraries and education	57,276,109	58,373,926	67,565,457	70,991,872	71,648,408
Health and wellness clinic	803,133	803,133	803,133	803,133	782,829
Total	\$2,158,318,219	\$2,323,750,618	\$2,445,891,064	\$2,594,025,554	\$2,855,915,080

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.



