



April 19, 2021

The Honorable KP George
Fort Bend County Judge
401 Jackson Street
Richmond, TX 77469

Re: Bond Team Recommendation for Fort Bend Grand Parkway Toll Road Authority

Dear Judge George:

In connection with the potential sale of approximately \$38,000,000 Fort Bend Grand Parkway Toll Road Authority Senior Lien Toll Road Revenue Bonds, Series 2021, we recommend that the County be represented by the law firms listed below:

Orrick, Herrington & Sutcliffe LLP	Co-Bond Counsel
The Muller Law Group, PLLC	Co-Bond Counsel
West & Associates LLP	Disclosure Counsel

In addition, we recommend that the transaction be conducted on a negotiated basis by the underwriters listed below and distributed among the firms as follows:

RBC Capital Markets	Senior Manager (60%)
Raymond James	Co-Manager (40%)

We currently anticipate pricing the transaction in mid-June. If you have any questions about the above, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan
Executive Vice President