

**A RESOLUTION DECLARING INTENTION TO ADVANCE FUNDING  
AND REIMBURSE EXPENDITURES RELATED TO THE PURSUIT OF DRAINAGE  
PROJECTS FOR THE 2022 FISCAL YEAR**

WHEREAS, the Fort Bend County Drainage District (the "District") is preparing to consider, and proposing to continue the pursuit of various drainage projects for the 2022 fiscal year (the "FY 2022 Drainage Projects");

WHEREAS, the District anticipates permanent funding to finance a portion of the capital cost of the FY 2022 Drainage Projects through the issuance of District bonds, notes or other obligations (collectively, the "Bonds") after the date hereof, currently expected to have a minimum aggregate principal amount of approximately \$1,600,000.00, of which not more than \$1,600,000.00 is expected to be used for the FY 2022 Drainage Projects and cost of issuance;

WHEREAS, no funds of the District are, or are reasonably expected to be, allocated, reserved, or otherwise set aside in the District's budget on a long-term basis to pay the cost of the FY 2022 Drainage Projects;

WHEREAS, the Bonds will be payable from taxes levied, assessed and collected by the District;

WHEREAS, the District anticipates that after the date hereof and prior to the issuance of the Bonds, it will be obligated to pay certain costs constituting expenditures properly chargeable to a capital account (under general federal income tax principles) in connection with the FY 2022 Drainage Projects in the aggregate amount of not more than \$1,600,000.00 (herein, the "Expenditures");

WHEREAS, the money to be used to pay the Expenditures set forth in this Resolution is in the District Fund (herein, the "Fund"), the general purpose and function of which is used to pay operating and maintenance expenditures of the District and such money is not appropriated for any other purpose;

WHEREAS, the District reasonably expects that it will be reimbursed for the Expenditures with proceeds of the Bonds; and

WHEREAS, after the issuance of the Bonds, District will: (1) evidence each allocation of proceeds of the Bonds to the reimbursement of the Expenditures with an entry in its books and records maintained with respect to the Bonds, and (2) identify in such entry the actual prior Expenditures being reimbursed or the fund from which the Expenditures were made.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS SITTING AS DIRECTORS OF THE FORT BEND COUNTY DRAINAGE DISTRICT, THAT:

Section 1. The District hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to issue Bonds to pay the cost of the FY 2022 Drainage Projects, of which a maximum amount of \$1,600,000.00 is expected to be used to reimburse the District for capital expenditures paid in connection with the FY 2022 Drainage Projects prior to the issuance of the Bonds.

Section 2. The District will maintain this Resolution at the office of the District at 301 Jackson Street, Richmond, Texas 77469 and make it continuously available for inspection by the general public during normal business hours on business days beginning within thirty (30) days after the date of this Resolution.

PASSED AND APPROVED this \_\_\_\_\_, 2021.

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KP George, County Judge  
Fort Bend County, Texas

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Laura Richard, County Clerk

(SEAL)