

RESOLUTION NO. _____
RESOLUTION AUTHORIZING PUBLICATION OF NOTICE
OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

THE STATE OF TEXAS §
COUNTY OF FORT BEND §

WHEREAS, the Commissioners Court of Fort Bend County, Texas (the “County”), deems it advisable to issue certificates of obligation of the County in accordance with the Notice hereinafter set forth; Now, Therefore

BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS:

Section 1. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

Section 2. The County Clerk is hereby authorized and directed to cause to be published in the manner required by law and in substantially the form attached hereto as Exhibit A, a notice of intention to issue certificates of obligation (the “Notice”).

Section 3. The Notice set forth in Section 2 above shall be published once a week for two (2) consecutive weeks in a newspaper which is of general circulation in the County, the date of the first publication to be at least forty-six (46) days before the date tentatively set in said Notice for the passage of the order authorizing the issuance of such certificates of obligation. Further, the Notice shall be continuously posted on the County’s Internet website, for at least forty-five (45) days before the date tentatively set for the passage of the order or order authorizing the issuance of the certificates.

Section 4. The County Judge, County Clerk, County Attorney and other officers and agents of the County are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this resolution.

Section 5. This resolution shall take effect immediately upon its passage.

Section 6. The Notice and agenda relating to this meeting and heretofore posted by the County Clerk, and the posting thereof, are hereby authorized, approved, and ratified.

PASSED AND APPROVED the 13th day of October, 2020.

County Judge
Fort Bend County, Texas

ATTEST:

County Clerk
Fort Bend County, Texas

(SEAL)

EXHIBIT A

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the Commissioners Court of Fort Bend County, Texas (the "County"), will meet at the Commissioners Court Room, 401 Jackson Street, Richmond, Texas 77469 at 1:00 p.m. on the 1st day of December, 2020, which is the time and place tentatively set for the passage of an order and such other action as may be deemed necessary to authorize the issuance of the County's certificates of obligation, in the maximum aggregate principal amount of \$25,000,000 payable from ad valorem taxation and from a limited and subordinate pledge of the net revenues derived from prisoner housing contracts, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the Commissioners Court at the time of issuance, and maturing over a period of years not to exceed thirty (30) years from the date thereof, for the purpose of evidencing the indebtedness of the County for all or any part of the costs associated with (i) the construction, acquisition, renovation and equipment of improvements to the Texas Heritage Parkway project and all related signage, drainage, traffic lights, and including the acquisition of approximately 30 acres of property located along the planned route of the Texas Heritage Parkway in the Enoch Latham Survey, Abstract No. 50, Fort Bend County, for right of way and detention purposes, and (ii) the cost of professional services incurred in connection therewith.

It is estimated that the combined principal and interest required to pay the certificates is \$48,287,500. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of 5.00%. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the County is \$785,851,310, and based on the County's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the on time and in full is \$1,120,102,959. Such amounts are derived from projections obtained from the County's financial advisor based upon current market conditions and is provided from the County without assurance that such projections will be realized. The County cannot guarantee that such conditions will continue through the date of the sale of the Certificates.

WITNESS MY HAND this 13th day of October, 2020.

County Clerk
Fort Bend County, Texas

CERTIFICATE FOR RESOLUTION

STATE OF TEXAS §
COUNTY OF FORT BEND §

I, the undersigned officer of Fort Bend County, Texas (the “County”), hereby certify as follows:

1. The Commissioners Court of Fort Bend County, Texas, convened at a regular meeting of such Court at the Fort Bend County Courthouse in the County of Richmond, Texas, on October 13, 2020, and the roll was called of the duly constituted members of such Commissioners Court, to-wit:

| | |
|-----------------|----------------------|
| KP George | County Judge |
| Vincent Morales | Commissioner, Pct. 1 |
| Grady Prestage | Commissioner, Pct. 2 |
| Andy Meyers | Commissioner, Pct. 3 |
| Ken De Merchant | Commissioner, Pct. 4 |

and all of such persons were present, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

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was duly introduced for the consideration of the Commissioners Court and read in full. It was then duly moved and seconded that the rule be suspended and the Resolution be adopted on first reading; and, after due discussion, such motion, carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

AYES: ___ NAYS: ___ ABSTENTIONS: ___

1. A true, full and correct copy of the aforesaid resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that such resolution has been duly recorded in the County’s minutes of such meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from the County’s minutes of such meeting pertaining to the adoption of such resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the County as indicated therein; that each of the officers and members of the County was duly and sufficiently notified officially and personally, in advance, of the date, hour, place, and purpose of the aforesaid meeting, and that the order would be introduced and considered for adoption at such meeting, and each of such resolution and members consented, in advance, to the holding of such meeting for such purpose; that such meeting was open to the public as required by law; and that public notice of the date, hour, place, and subject of such meeting was given as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this 13th day of October 2020.

County Clerk

(SEAL)