

**A RESOLUTION DECLARING INTENTION TO ADVANCE FUNDING
AND REIMBURSE EXPENDITURES RELATED TO THE PURCHASE OF ROAD
AND BRIDGE CAPITAL VEHICLES AND EQUIPMENT FOR FISCAL YEAR 2021**

WHEREAS, the Fort Bend County Commissioners Court (the "Court") is preparing to consider, and Fort Bend County (the "County") is proposing to purchase certain capital vehicles and equipment for Road and Bridge, as approved during Fiscal Year 2021 budget process (the "FY 2021 R&B Vehicle and Equipment Purchases");

WHEREAS, the County anticipates permanent funding to finance a portion of the capital costs of the FY 2021 R&B Vehicle and Equipment Purchases through the issuance of County bonds, notes or other obligations (collectively, the "Bonds") after the date hereof, currently expected to have a minimum aggregate principal amount of approximately \$904,793.00, of which not more than \$904,793.00 is expected to be used for the FY 2021 R&B Vehicle and Equipment Purchases and cost of issuance;

WHEREAS, no funds of the County are, or are reasonably expected to be, allocated, reserved, or otherwise set aside in the County's budget on a long-term basis to pay the cost of the FY 2021 R&B Vehicle and Equipment Purchases;

WHEREAS, the Bonds will be payable from taxes levied, assessed and collected by the County;

WHEREAS, the County anticipates that after the date hereof and prior to the issuance of the Bonds, it will be obligated to pay certain costs constituting expenditures properly chargeable to a capital account (under general federal income tax principles) in connection with the FY 2021 R&B Vehicle and Equipment Purchases in the aggregate amount of not more than \$904,793.00 (herein, the "Expenditures");

WHEREAS, the money to be used to pay the Expenditures set forth in this Resolution is in the General Fund (herein, the "Fund"), the general purpose and function of which is used to pay operating and maintenance expenditures of the County and such money is not appropriated for any other purpose;

WHEREAS, the County reasonably expects that it will be reimbursed for the Expenditures with proceeds of the Bonds; and

WHEREAS, after the issuance of the Bonds, County will: (1) evidence each allocation of proceeds of the Bonds to the reimbursement of the Expenditures with an entry in its books and records maintained with respect to the Bonds, and (2) identify in such entry the actual prior Expenditure being reimbursed or the fund from which the Expenditure was made.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS THAT:

Section 1. The Court hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to issue Bonds to pay the costs of the FY 2021 R&B Vehicle and Equipment Purchases, of which a maximum amount of \$904,793.00 is expected to be used to reimburse the County for capital expenditures paid in connection with the FY 2021 R&B Vehicle and Equipment Purchases prior to the issuance of the Bonds.

Section 2. The County will maintain this Resolution at the office of the County at 301 Jackson Street, Richmond, Texas 77469 and make it continuously available for inspection by the general public during normal business hours on business days beginning within thirty (30) days after the date of this Resolution.

PASSED AND APPROVED this _____, 2020.

KP George, County Judge
Fort Bend County, Texas

Laura Richard, County Clerk

(SEAL)

**FORT BEND COUNTY
FY 2021 DEBT FINANCING**

FLEET UPFIT

FUND	Item	Notes	Quantity	Category	Entity	DEPT	Year	Account	Amount
155	TL12M Strobe Light	8 @ \$103.62	8	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 829
155	12M Strobe Light	8 @ \$107.58	8	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 861
155	Spray In Bed Liner	4 @ \$360.00	4	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 1,440
155	Jamar Counter	4 @ \$700	4	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 2,800
155	Window Tint	4 @ \$90	4	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 360
155	Nerf Bars	4 @ \$300	4	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 1,200
155	Radio Antenna	4 @ \$65	4	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 260
155	Wylie Spray Tank	4 @ \$425	4	Upfit	155611100	ROAD & BRIDGE	2021	63630-INP	\$ 1,700
155 Total									\$ 9,450

VEHICLES

FUND	Item	Notes	Quantity	Category	Entity	Year	Account	Amount	
155	3/4 Ton Extended Cab Pickup Truck	4 @ \$30500	4	Vehicles	155611100	ROAD & BRIDGE	2021	64500-VEHICLES	\$ 122,000
155	4500 Single Cab with dump bed		1	Vehicles	155611100	ROAD & BRIDGE	2021	64500-VEHICLES	\$ 55,000
155 Total								\$ 177,000	

Other Capital Acquisitions

FUND	Item	Notes	Quantity	Category	Entity	Year	Account	Amount	
155	Crack Pro Crack Sealer Machine		1	Capital Items	155611100	ROAD & BRIDGE	2021	64500-INP	\$ 69,000
155	Kenworth Dump Trucks	4 @ \$137,363	4	Capital Items	155611100	ROAD & BRIDGE	2021	64500-INP	\$ 549,452
155	Falcon Patcher	1 @ \$74,591	1	Capital Items	155611100	ROAD & BRIDGE	2021	64500-INP	\$ 74,951
155	Stonex S900A GPS Survey Equipment	2 @ \$12470	2	Capital Items	155611100	ROAD & BRIDGE	2021	64500-INP	\$ 24,940
155 Total								\$ 718,343	

Grand Total \$904,793