



COUNTY AUDITOR
Fort Bend County, Texas

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Commissioners Court,

Commissioner Meyers and Commissioner Prestage are proposing the following amendment to the Small Business Emergency Grant Program guidelines that were previously adopted on 6/9/2020. Option 4 is a consideration if the 3 tiers are not supported:

1. Small Businesses with annual sales from \$25,000 to \$100,000 – Grant of \$5,000.
2. Small Businesses with annual sales from \$100,001 to \$2,000,000 – Grant of \$15,000.
3. Small Businesses with annual sales from \$2,000,001 to \$5,000,000 – Grant of \$25,000
4. (Alternatively \$15,000 for each applicant that qualifies)
5. FTE 1 to 50 max.
6. Allocate \$12,000,000 of the \$13,000,000 Contingency and \$5,000,000 of the \$7,000,000 FBC COVID-19 budget to Small Business Grants for a net total of \$38,000,000

The questions currently on the county's website for Applications for CARES Act Funding is sufficient. The only modifications would be the range from 1 to 50 employees and from \$25,000 to \$5,000,000 in sales and the three tiers of \$5,000 (\$25 - \$100k); \$15,000 (\$101-\$2,000k) and \$25,000 (\$2,001 to \$5,000k).

Thanks,
Ed Sturdivant