

**A RESOLUTION DECLARING INTENTION TO ADVANCE FUNDING  
AND REIMBURSE EXPENDITURES RELATED TO  
FAIRGROUND RENOVATIONS**

WHEREAS, the Fort Bend County Commissioners Court (the "Court") has approved, and Fort Bend County (the "County") is proceeding with the removal and reconstruction of the roof on the RV Restroom Building and the replacement of certain fairground fencing and gates (the "Renovations");

WHEREAS, the County anticipates permanent funding to finance a portion of the capital costs of the Renovations through the issuance of County bonds, notes or other obligations (collectively, the "Bonds") after the date hereof, currently expected to have a minimum aggregate principal amount of approximately \$110,000.00, of which not more than \$110,000.00 is expected to be used for the Renovations and cost of issuance;

WHEREAS, no funds of the County are, or are reasonably expected to be, allocated, reserved, or otherwise set aside in the County's budget on a long-term basis to pay the cost of the Renovations;

WHEREAS, the Bonds will be payable from taxes levied, assessed and collected by the County;

WHEREAS, the County anticipates that after the date hereof and prior to the issuance of the Bonds, it will be obligated to pay certain costs constituting expenditures properly chargeable to a capital account (under general federal income tax principles) in connection with the Renovations in the aggregate amount of not more than \$110,000.00 (herein, the "Expenditures");

WHEREAS, the money to be used to pay the Expenditures set forth in this Resolution is in the General Fund (herein, the "Fund"), the general purpose and function of which is used to pay operating and maintenance expenditures of the County and such money is not appropriated for any other purpose;

WHEREAS, the County reasonably expects that it will be reimbursed for the Expenditures with proceeds of the Bonds; and

WHEREAS, after the issuance of the Bonds, County will: (1) evidence each allocation of proceeds of the Bonds to the reimbursement of the Expenditures with an entry in its books and records maintained with respect to the Bonds, and (2) identify in such entry the actual prior Expenditure being reimbursed or the fund from which the Expenditure was made.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS THAT:

Section 1. The Court hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to issue Bonds to pay the costs of the Renovations, of which a maximum amount of \$110,000.00 is expected to be used to reimburse the County for capital expenditures paid in connection with the Renovations prior to the issuance of the Bonds.

Section 2. The County will maintain this Resolution at the office of the County at 301 Jackson Street, Richmond, Texas 77469 and make it continuously available for inspection by the general public during normal business hours on business days beginning within thirty (30) days after the date of this Resolution.

PASSED AND APPROVED this \_\_\_\_\_, 2020.

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KP George, County Judge  
Fort Bend County, Texas

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Laura Richard, County Clerk

(SEAL)



**FY 2019 - FY 2023 Capital Improvement Program  
Project Request Summary Form  
Fort Bend County, Texas**

Original CIP Project Approved  
as part of FY 2019 Budget Process

Department	Contact Person	Phone Number
Fairgrounds	Michel Davis	832-471-2590

Project Name		
Fairgrounds Renovations		
Location of Project	Start Date	End Date
4310 Hwy. 36 South, Rosenberg	Oct-18	Oct-20

Is this a new CIP Request?	New CIP
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Project Funding By Year						
	2019	2020	2021	2022	2023	
CIP Budget	\$ 898,485	\$ -	\$ -	\$ -	\$ -	
Operating Budget	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Budget</b>	<b>\$ 898,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Total Savings	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Net Costs</b>	<b>\$ 898,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

Project Description
Fairgrounds renovation projects to include reskinning of Barn H with new metal - \$225,000. Addition of pony wall on east side of the George Pavilion to control rain and wind during events - \$25,000. Cover warm up area outside of the rodeo arena to control driving rain and sunlight interference during events \$198,485. Rodeo arena roof skylight repairs \$35,000. <b>Replacement of chainlink fencing and gates around livestock parking and BBQ lot - \$80,000.</b> Re-asphalt midway and area continuing to front gate \$150,000. Continued LED lighting upgrade on Fairgrounds with BBQ Lot and Livestock Parking lot \$80,000. <b>Remove and reconstruct roof on RV restroom building - \$30,000.</b> New arena LED message board - \$75,000.

Current State	Desired Future State
Barn H has too much damage and rust to metal panels to repair or paint. George Pavilion has been rented for market days and expos and there is a need to secure the area from weather. Rodeo arena could use an extended cover to protect warm up area from rain and arena roof has leaks at skylight areas and needs repair. BBQ lot and livestock parking are in desperate need of new fencing. The midway has many issues and is in need of resurfacing with asphalt.	The Fairgrounds has been undergoing repairs and improvements over the last 5 years and has made tremendous progress. The result of these improvements has seen an increase in business by becoming a desired event location in Fort Bend County.

General Comments

Construction Costs (CIP BUDGET)					
Activity	2019	2020	2021	2022	2023
Preliminary Surveys					
Land Acquisition					
Architecture					
Engineering					
Construction					
<b>Total Construction Cost</b>	<b>\$ 898,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>