

RESOLUTION EXPRESSING INTENT TO REIMBURSE

The Fort Bend Grand Parkway Toll Road Authority ("Authority") has decided to proceed with the capital improvements and major repairs provided in its 2019-2020 Capital Improvements Plan (collectively, "Projects"), as listed in Exhibit A, attached and incorporated herein for all purposes.

The Authority anticipates that it will issue tax-exempt obligations ("Bonds") to permanently finance the cost of the Projects, and the maximum amount of obligations the Authority expects to issue for the Projects is \$125,000,000;

The Board of Directors of the Authority has determined that it is in the best interest of the Authority to use amounts currently on hand in the Fort Bend Grand Parkway Toll Road Authority Revenue Fund to pay certain capital expenditures of the Projects prior to issuing the Bonds to permanently finance the Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE FORT BEND GRAND PARKWAY TOLL ROAD AUTHORITY THAT:

Section 1: The Authority hereby expresses its intent, within the meaning of Treasury Regulation §1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to reimburse the Authority's Revenue Fund for the capital expenditures of the Projects with proceeds of the Bonds.

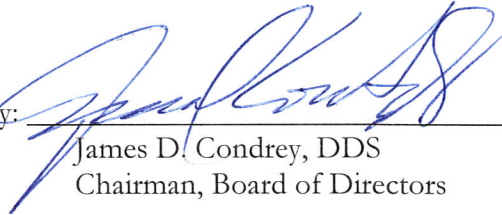
Section 2: The Authority hereby directs this Resolution to be made a part of its books and records that are available for inspection by the general public.

[Execution Page Follows.]

SIGNED AND SEALED on November 30, 2019.



FORT BEND GRAND PARKWAY TOLL
ROAD AUTHORITY, a Texas local
government corporation

By: 
James D. Condrey, DDS
Chairman, Board of Directors

ATTEST:


By: 
Secretary, Board of Directors

Exhibit A

Auxiliary Lanes between Harlem Road and Mason Road, Entrance and Exit Ramps at West Airport Boulevard, and U-Turns at West Airport Boulevard

Addition of Third Lane (between US-59 and Riverpark Drive)

Installation of Dedicated Fiber (Westpark Tollway to US-59)

Installation of Changeable Message Signs

Peek Road Overpass (including Signalized Intersection)

Auxiliary Lanes to Main Lanes (between Harlem Road and Mason Road)

Northbound and Southbound Main Lanes (FM-1464 to West Airport Boulevard)

Mill and Overlay Main Lanes (Segment D)

Overlay Remaining Main Lanes (Segment D)

Rehabilitation and Reconstruction of Frontage Road/Ramp

Right-of-Way Mapping and Appraisals (Segment C)

Installation of Cameras and Speed Monitors (Segment D)

Direct connectors (westbound Westpark Tollway to northbound Grand Parkway)

EFFECTIVE DATE

THIS AGREEMENT IS EFFECTIVE ON THE DATE IT IS APPROVED BY THE FORT BEND COUNTY COMMISSIONERS COURT, AND IF NOT SO APPROVED SHALL BE NULL AND VOID.

DATE OF COMMISSIONERS COURT APPROVAL: _____

AGENDA ITEM NO.: _____