

**A RENEWAL OF THE RESOLUTION DECLARING INTENTION
TO ADVANCE FUNDING AND REIMBURSE
HURRICANE HARVEY RECOVERY RELATED EXPENDITURES**

WHEREAS, the Fort Bend County Commissioners Court (the "Court") adopted necessary findings and declared its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to issue bonds, notes or other obligations (collectively, the "Bonds") to pay the costs of various projects all related to the recovery from damages caused by Hurricane Harvey (herein, the "Recovery Projects") of which a maximum amount of \$150,000,000 is expected to be used to reimburse the County for capital expenditures paid in connection with the Recovery Projects prior to such issuance; and

WHEREAS, Fort Bend County (the "County") is proceeding with the Recovery Projects and expending funds paid from the General Fund in anticipation of the issuance of Bonds after the date hereof, expected to have a maximum aggregate principal amount of approximately \$150,000,000, of which not more than \$150,000,000 is expected to be used for the Recovery Projects and cost of issuance to reimburse the original expenditures; and

WHEREAS, under Treasury Regulation § 1.150-2, the reimbursement allocation must be made no later than eighteen (18) months after the date of the original expenditure; and

WHEREAS, the County has not issued the Bonds but remains committed under its initial Resolution Declaring its Intention to Advance Funding and Reimburse Hurricane Harvey Recovery Related Expenditures passed and approved on May 8, 2018; and

WHEREAS, the Court desires to renew such intent and continue its declaration of intent to reimburse expenditures of the Recovery Projects with proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS THAT:

Section 1. The Court hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to issue Bonds to pay the costs of the Recovery Projects, of which a maximum amount of \$150,000,000 is expected to be used to reimburse the County for capital expenditures paid in connection with the Recovery Projects prior to the issuance of the Bonds.

Section 2. The County will maintain this Resolution at the office of the County at 301 Jackson Street, Richmond, Texas 77469 and make it continuously available for inspection by the general public during normal business hours on business days beginning within 30 days after the date of this Resolution.

PASSED AND APPROVED this _____, 2019.

KP George, County Judge
Fort Bend County, Texas

Laura Richard, County Clerk

(SEAL)