

GPTRA FY2018-2019 BUDGET SUMMARY

Revenues	2018 Annual Budget	Actuals YTD (as of 9/5/18)	Projected Year End	2019 Annual DRAFT Budget
IOP Revenues (Tags)	\$23,343,701	\$19,950,250	\$23,940,300	\$26,039,000
Violation Revenues	\$1,870,968	\$801,603	\$1,081,771	\$1,296,000
Earned Interest	\$50,000	\$252,271	\$302,725	\$250,000
Revenue Recovered from Insurance	\$5,678	\$10,301	\$11,237	\$0
Other / Misc. Income	\$0	\$36,086	\$48,115	\$1,550,000
Total Income	\$25,270,347	\$21,050,511	\$25,384,148	\$29,135,000

Expenses	2018 Annual Budget	Actuals YTD (as of 9/5/18)	Projected Year End	2019 Annual DRAFT Budget
Administrative	\$368,301	\$33,257	\$213,348	\$265,000
Professional Fees	\$627,396	\$453,274	\$543,929	\$639,208
Fort Bend County Payroll Allocation	\$45,000	\$329,489	\$499,271	\$447,486
Utilities	\$347,680	\$105,521	\$127,125	\$117,400
Maintenance	\$0	\$1,063,414	\$1,345,472	\$1,187,000
Toll Collections	\$25,000	\$3,896,747	\$5,155,072	\$3,883,336
Capital Acquisitions	\$0	\$6,768	\$6,768	\$200,000
Debt Service	\$0	\$3,590,100	\$7,180,200	\$7,180,200
Operating and Admin Expenses	\$1,413,377	\$9,478,570	\$15,071,186	\$13,919,630
Special Projects	\$0	\$6,983,808	\$6,983,808	\$5,109,000
Excess Revenues for Allocation to Reserve	\$23,856,970	\$4,588,133	\$3,329,155	\$10,106,370

Reserve Funds	Target Reserve Balance*	98%	Beginning Reserve Balance	Amount Available To Be Reserved This Period	Amount Reserved To-Date
Total			\$14,863,575	\$4,588,133	\$19,359,945
Debt Service Advance Fund	\$10,000,000	40%	\$7,200,000	\$1,835,253	\$9,035,253
Operating Fund Balance (min. cash balance)	\$9,000,000	20%	\$3,831,788	\$917,627	\$4,749,415
Emergency Repair Fund	\$5,000,000	16%	\$3,831,788	\$734,101	\$4,565,889
Technology Replacement Fund	\$7,000,000	15%	\$0	\$688,220	\$688,220
Pavement Life Extension Projects (2-5 years)	\$14,185,000	6%	\$0	\$275,288	\$275,288
Pre-Construction of Bond Funded CIP	\$3,120,000	1%	\$0	\$45,881	\$45,881
Bond Funded Capital Improvement Projects	\$932,800,000	0%	\$0	\$0	\$0

GPTRA FY2018-2019 BUDGET

Revenues		2018 Annual Budget	Actuals YTD (as of 9/5/18)	Projected Year End	2019 Annual Draft Budget
IOP Revenues (Tags)		\$23,343,701	\$19,950,250	\$23,940,300	\$26,039,000
GIOP	Payments Rcvd from IOP Partners	\$23,343,701	\$19,950,250	\$23,940,300	\$26,039,000
Violation Revenues		\$1,870,968	\$801,603	\$1,081,771	\$1,296,000
GV1	Tolls	\$1,000,000	\$723,800	\$965,067	\$513,000
GV2	Admin Fees	\$500,000	\$52,771	\$79,157	\$593,000
GV3	Court Fees	\$370,968	\$25,032	\$37,548	\$190,000
Earned Interest		\$50,000	\$252,271	\$302,725	\$250,000
GE	(List Sources of Interest)	\$50,000	\$252,271	\$302,725	\$250,000
Revenue Recovered from Insurance		\$5,678	\$10,301	\$11,237	\$0
GI1	Payments Recovered from Motorists	\$5,678	\$10,301	\$11,237	\$0
GI2	Payments Recovered from TRA Policies	-	\$0		
Other / Misc. Income		\$0	\$36,086	\$48,115	\$1,550,000
GM	Misc. Income	\$0	\$36,086	\$48,115	\$0
GM1	Sign Permitting & Enforcement				\$50,000
GM2	West Airport SB Exit Ramp (Harvest Green)				\$750,000
GM3	West Airport NB Exit Ramp (Aliana)				\$750,000
Total Income		\$25,270,347	\$21,050,511	\$25,384,148	\$29,135,000

Expenses		2018 Annual Budget	Actuals YTD (as of 9/5/18)	Projected Year End	2018 Annual Draft Budget
Administrative		\$368,301	\$33,257	\$213,348	\$265,000
GA1	Director Fees	\$12,600	\$13,500	\$16,200	\$16,000
GA2	Insurance	\$188,595	\$11,323	\$188,595	\$190,000
GA4	Dues (IBTTA)	\$8,553	\$8,434	\$8,553	\$9,000
GA5	Contingencies/Misc.	\$150,000	\$0	\$0	\$50,000
Professional Fees		\$627,396	\$453,274	\$543,929	\$639,208
GP1	Legal Fees (MLG)	\$80,340	\$85,830	\$102,996	\$96,708
GP9	Court Liason (J. Thompson)		\$0	\$0	\$36,000
GP2	Govt Affairs (C. Parish)	\$10,000	\$25,000	\$30,000	\$30,000
GP3	Financial Advisor Fees (Hilltop)	\$15,000	\$0	\$0	\$15,000
GP4	Independent Auditor (Whitley Penn)	\$30,000	\$19,540	\$23,448	\$21,500
GP5	Accounting Expenses (Avanta)	\$50,000	\$21,752	\$26,102	\$0
GP6	General Manager (MSAi)	\$277,056	\$199,466	\$239,359	\$275,000
GP7	General Engineering (BGEi)	\$120,000	\$70,929	\$85,115	\$120,000
GP8	Engineering - Permits (BGEi)	\$45,000	\$30,757	\$36,908	\$45,000

Fort Bend County Payroll Allocation		\$499,271	\$329,489	\$499,271	\$447,486
GF1	Payroll Allocation (County Auditor)	\$51,103		\$51,103	\$39,148
GF2	Payroll Allocation (County Engineer)	\$40,141		\$40,141	\$21,635
GF3	Payroll Allocation (County Clerk)	\$60,347	\$120,773	\$60,347	\$61,843
GF5	Payroll Allocation (County Attorney)				\$10,500
GF4	Toll Enforcement (Constables) Constable Pct 4	\$347,680	\$208,716	\$347,680	\$314,360
Utilities		\$125,000	\$105,521	\$127,125	\$117,400
GU1	Electrical Power (Champion)	\$40,000	\$27,918	\$33,502	\$30,000
GU2	Toll Plaza Fiber / Data (Comcast)	\$85,000	\$77,603	\$93,124	\$85,000
GU3	Flood Monitoring (RMS)		\$300	\$500	\$2,400
Maintenance		\$1,125,000	\$1,063,414	\$1,345,472	\$1,187,000
GR1	Road Maintenance (ISI)	\$900,000	\$877,817	\$1,053,380	\$980,000
GR2	ROW Maintenance (Yellowstone)	\$150,000	\$94,614	\$130,000	\$132,000
GR3	Signal & Light Maintenance (FBC R&B & TrafTex)	\$50,000	\$2,591	\$73,700	\$50,000
GR4	Pump Station Expense (TxDOT)	\$25,000	\$88,392	\$88,392	\$25,000
Toll Collections		\$6,056,443	\$3,896,747	\$5,155,072	\$3,883,336
GT1	IOP Fees Paid (IOP Partners)	\$3,959,977	\$2,244,088	\$2,992,117	\$2,012,000
GT2	CUSIOP Software & Maintenance Cost (NTTA & HCTRA)	\$195,069	\$114,448	\$152,597	\$102,500
GT3	Lane Equipment Maintenance (Transcore)	\$481,332	\$455,310	\$607,080	\$487,836
GT4	Backoffice Vendor (SWC)	\$642,533	\$489,690	\$652,920	\$664,000
GT5	Management of Toll System (MSAi and RS&H) Court Expenses	\$403,666	\$455,503	\$607,337	\$448,000
GT6	Legal Expenses (Linebarger)	\$364,866	\$120,601	\$120,601	\$75,000
GT7	Admin Hearing Officer (David Hunter)	\$9,000	\$1,170	\$1,170	\$9,000
GT9	Admin Fines/Fees		\$0	\$0	\$25,000
GT8	Sign Permitting & Enforcement		\$15,937	\$21,249	\$60,000
Special Projects		\$18,640,000	\$6,983,808	\$6,983,808	\$5,109,000
GSP1	Traffic Surveillance Cameras	\$1,250,000	\$0	\$0	Complete in Sept
GSP2	Toll Plaza Signs	\$75,000	\$15,537	\$15,537	\$0
GSP3	Jodie Stavinoha Bridge	\$17,000,000	\$6,346,854	\$6,346,854	\$50,000
GSP4	Trip Building	\$165,000	\$165,366	\$165,366	\$0
GSP5	Toll Plaza Repairs	\$150,000	\$81,322	\$81,322	\$250,000
GSP6	Direct Connectors		\$327,088	\$327,088	\$0
GSP7	West Airport SB Exit Ramp		\$42,888	\$42,888	\$750,000
GSP8	West Airport NB Exit/Entrance Ramp		\$0	\$0	\$750,000
GSP9	1093/99 Intersection Modification		\$4,753	\$4,753	\$0
GSP10	Facility Inspection (BGEi & ARA)		\$0	\$0	\$185,000
GSP11	Frontage Road Rehab (NB vicinity of Aliana)		\$0	\$0	\$400,000

GSP12	Replace approach slabs (Brazos River and Owens Rd)	\$0	\$0	\$350,000
GSP13	Harlem Road Intersection Improvement	\$0	\$0	\$750,000
GSP14	Peek Road Overpass	\$0	\$0	\$150,000
GSP15	Ditch M underpass lighting	\$0	\$0	\$24,000
GSP16	Auxilliary Lane north/south bound Harlem to Mason	\$0	\$0	\$1,200,000
GSP17	General Special Project	\$0	\$0	\$250,000
Capital Acquisitions		\$6,768	\$6,768	\$200,000
GC1	Right of Way	\$0	\$0	\$200,000
GC2	Segment C-1	\$6,768	\$6,768	\$0
Debt Service		\$7,180,200	\$3,590,100	\$7,180,200
GDS	Payment on 2012 Series Bonds	\$7,180,200	\$3,590,100	\$7,180,200
Total Expenses		\$34,621,611	\$16,462,378	\$22,054,994
Excess Revenues for Allocation to Reserve		(\$9,351,264)	\$4,588,133	\$3,329,155
				\$10,106,370

GPTRA RESERVE FUND ACCOUNTS

	Projected Date Funding Needed	Target Reserve Balance* Updated 09/01/2018	Beginning Reserve Balance 10/01/2018
Beginning Fund Balance			\$14,863,575
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Reserve Funds			
Operating Fund Balance (min. cash balance)		\$10,000,000	\$7,200,000
Operating Fund Balance (min. cash balance)		\$9,000,000	\$3,831,788
Emergency Repair Fund		\$5,000,000	\$3,831,788
Technology Replacement Fund		\$7,000,000	\$0
Lane Equipment Replacement		\$3,500,000	
Tag Readers	2024		
VES - Cameras	2024		
Equipment within the Cabinets	2024		
Back Office Upgrades / Replacement Servers	2022	\$3,500,000	
Software Changes / Licensing	2022		
 Projects: 2-5 years		 \$14,185,000	 \$0
Pavement Life Extension - Repairs		\$4,210,000	
99 - Main Lanes Repairs / Sealing (5.7 miles 4 lanes)	2020	\$1,140,000	
99 - CTB / Misc. Painting		\$570,000	
Frontage Road - Repairs / Sealing (7.0 miles 4 lanes frontage rds)	2019	\$2,500,000	
Pavement Life Extension - Overlays		\$9,975,000	
99 - Asphalt Overlay of Orig Mainlane Pvm (5.7 miles 4 lanes)	2020	\$9,975,000	
99 - Asphalt Overlay of Mainlane 2014 Pvm (7.1 miles 4 lanes)		\$12,425,000	
99 - Asphalt Overlay of Frontage Roads (7.0 miles 4 lanes)		\$8,750,000	
 Complete Segment D			
New Construction Projects (Pre-Construction Only)		\$3,120,000	\$0
Peek Road Overpass		\$150,000	
Third Lane - Riverpark to US 59/IH 69 (NB and SB)		\$165,000	
Add decel lanes to u-turns at W Belfort		\$105,000	
Northbound Main Lanes 90A to W Airport		\$2,700,000	
 Bond Funded Capital Improvement Projects		 \$932,800,000	 \$0
Complete Segment D		\$33,300,000	
Peek Road Overpass		\$13,500,000	
Third Lane - Riverpark to US 59/IH 69 (NB and SB)		\$1,100,000	
Add decel lanes to u-turns at W Belfort		\$700,000	
Northbound Main Lanes 90A to W Airport		\$18,000,000	
Projects: 5-10 years			
Pavement Rehab / Reconstruction		\$106,000,000	
99 - Rehab 90A to W Airport (3 miles) (orig. main lane pvm)		\$28,500,000	
99 - Rehab Harlem to Mason (1 mile) (orig. mainlane pvm)		\$9,500,000	
99 - Rehab Belfort to Bellaire (2 miles) (orig. mainlane pvm)		\$19,000,000	
New Construction Projects			
DC - EB Westpark to NB SH-99		\$34,000,000	
DC - WB Westpark to NB SH-99		\$15,000,000	
Projects >10 years	FUTURE	\$793,500,000	
DC - SB SH-99 to WB Westpark		\$21,000,000	
SH-99 - US-59 to George Ranch High School		\$185,000,000	
SH-99 - George Ranch to Future Ft Bend Prkwy		\$165,000,000	
SH-99 - Future Ft Bend Prkwy to Brazoria County		\$335,000,000	
Widen from 4 to 6 lanes each direction - IH 69 to Westpark		\$87,500,000	