

FBCTRA FY2018-2019 BUDGET SUMMARY

| Revenues | 2018 Annual Budget | Actuals YTD (as of 9/5/18) | Projected Year End | 2019 Annual DRAFT Budget |
|--|---------------------------|---------------------------------------|---------------------------|-------------------------------------|
| IOP Revenues (Tags) | \$32,895,532 | \$23,925,641 | \$31,900,855 | \$39,600,000 |
| Violation Revenues | \$1,664,432 | \$782,192 | \$1,042,923 | \$1,296,000 |
| Earned Interest | \$150,000 | \$646,116 | \$861,488 | \$861,488 |
| Revenue Recovered from Insurance | \$28,091 | \$50,056 | \$66,741 | \$0 |
| Other / Misc. Income | \$0 | \$2,222 | \$2,963 | \$50,000 |
| Total Income | \$34,738,055 | \$25,406,227 | \$33,874,969 | \$41,807,488 |
| Expenses | 2018 Annual Budget | Actuals YTD (as of 9/5/18) | Projected Year End | 2019 Annual DRAFT Budget |
| Administrative | \$240,012 | \$33,934 | \$98,719 | \$155,000 |
| Professional Fees | \$597,400 | \$474,951 | \$620,011 | \$564,208 |
| Fort Bend County Payroll Allocation | \$60,000 | \$395,636 | \$998,592 | \$538,406 |
| Utilities | \$217,230 | \$118,966 | \$158,621 | \$145,000 |
| Maintenance | \$493,800 | \$627,497 | \$836,663 | \$836,000 |
| Toll Collections | \$5,477,778 | \$4,145,619 | \$5,527,492 | \$4,445,415 |
| Capital Acquisitions | - | \$4,898 | \$4,898 | \$0 |
| Debt Service | \$0 | \$12,056,138 | \$17,713,288 | \$18,255,688 |
| Operating and Admin Expenses | \$7,086,220 | \$17,852,741 | \$25,958,283 | \$24,939,717 |
| Special Projects | \$0 | \$91,625 | \$615,654 | \$8,223,906 |
| Excess Revenues for Allocation to Reserve | \$27,651,835 | \$7,461,861 | \$7,916,686 | \$8,643,866 |

| Reserve Funds | Target Reserve Balance* | 100% | Beginning Reserve Balance | Amount Available To Be Reserved This Period | Amount Reserved To-Date |
|---|--|-------------|--|--|--|
| | | | \$68,040,027 | \$7,461,861 | \$75,501,888 |
| Debt Service Advance Fund | \$18,255,688 | 0% | \$18,255,688 | \$0 | \$18,255,688 |
| Debt Service Reserve (Final Payment) | \$9,524,685 | 0% | \$9,524,685 | \$0 | \$9,524,685 |
| Operating Fund Balance (min. cash balance) | \$9,000,000 | 0% | \$9,000,000 | \$0 | \$9,000,000 |
| Emergency Repair Fund | \$5,000,000 | 0% | \$5,000,000 | \$0 | \$5,000,000 |
| Technology Replacement Fund | \$7,000,000 | 15% | \$4,000,000 | \$1,119,279 | \$5,119,279 |
| Pavement Life Extension Projects (2-5 years) | \$31,000,000 | 75% | \$20,000,000 | \$5,596,396 | \$25,596,396 |
| Pre-Construction of Bond Funded CIP | \$16,895,000 | 10% | \$2,259,654 | \$746,186 | \$3,005,840 |
| Bond Funded Capital Improvement Project (CIP) | \$519,250,000 | 0% | \$0 | \$0 | \$0 |

FBCTRA FY2018-2019 BUDGET

| Revenues | | 2018 Annual Budget | Actuals YTD (as of 9/5/18) | Projected Year End | Fort Bend Parkway DRAFT Budget | Westpark Tollway DRAFT Budget | 2019 Annual DRAFT Budget |
|---|--------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|----------------------------------|-----------------------------|
| IOP Revenues (Tags) | | \$32,895,532 | \$23,925,641 | \$31,900,855 | | | \$39,600,000 |
| FIOP | Payments Rcvd from IOP Partners | \$32,895,532 | \$23,925,641 | \$31,900,855 | \$16,600,000 | \$23,000,000 | \$39,600,000 |
| Violation Revenues | | \$1,664,432 | \$782,192 | \$1,042,923 | | | \$1,296,000 |
| FV1 | Tolls | \$822,000 | \$605,792 | \$807,723 | | | \$513,000 |
| FV2 | Admin Fees | \$500,000 | \$151,637 | \$202,183 | | | \$593,000 |
| FV3 | Court Fees | \$342,432 | \$24,763 | \$33,017 | | | \$190,000 |
| Earned Interest | | \$150,000 | \$646,116 | \$861,488 | | | \$861,488 |
| FE | (List Sources of Interest) | \$150,000 | \$646,116 | \$861,488 | | | \$861,488 |
| Revenue Recovered from Insurance | | \$28,091 | \$50,056 | \$66,741 | | | \$0 |
| FI1 | Payments Recovered from Motorists | \$28,091 | \$50,056 | \$66,741 | | | \$0 |
| FI2 | Payments Recovered from TRA Policies | - | \$0 | \$0 | | | \$0 |
| Other / Misc. Income | | \$0 | \$2,222 | \$2,963 | | | \$50,000 |
| FM | TBD.... | \$0 | \$2,222 | \$2,963 | | | \$0 |
| FM1 | Sign Permitting & Enforcement | | | | | | \$50,000 |
| Total Income | | \$34,738,055 | \$25,406,227 | \$33,874,969 | | | \$41,757,488 |

| Expenses | | 2018 Annual Budget | Actuals YTD (as of 9/5/18) | Projected Year End | Fort Bend Parkway DRAFT Budget | Westpark Tollway DRAFT Budget | 2019 Annual DRAFT Budget |
|--------------------------|---|---------------------|-------------------------------|---------------------|-----------------------------------|----------------------------------|-----------------------------|
| Administrative | | \$240,012 | \$33,934 | \$98,719 | | | \$155,000 |
| FA1 | Director Fees | \$10,500 | \$14,323 | \$19,097 | | | \$16,000 |
| FA2 | Insurance | \$69,610 | \$10,731 | \$69,610 | | | \$80,000 |
| FA4 | Dues (IBTTA) | \$8,552 | \$7,785 | \$8,552 | | | \$9,000 |
| FA5 | Contingencies | \$150,000 | \$1,095 | \$1,460 | | | \$50,000 |
| Professional Fees | | \$597,400 | \$474,951 | \$620,011 | | | \$564,208 |
| FP1 | Legal Fees (MLG) | \$92,400 | \$119,431 | \$143,317 | | | \$96,708 |
| FP9 | Court Liason (J. Thompson) | - | \$0 | \$6,000 | | | \$36,000 |
| FP2 | Govt Affairs (C. Parish) | \$30,000 | \$25,000 | \$30,000 | | | \$30,000 |
| FP3 | Financial Advisor Fees (Hilltop) | \$15,000 | \$7,000 | \$9,333 | | | \$15,000 |
| FP4 | Independent Auditor (Whitley Penn) | \$30,000 | \$21,321 | \$28,428 | | | \$21,500 |
| FP5 | Accounting Expenses (Avanta) | \$50,000 | \$19,469 | \$25,959 | | | \$0 |
| FP6 | General Manager (MSAi) | \$245,000 | \$204,034 | \$272,045 | | | \$245,000 |
| FP7 | Engineering (BGEi) | \$75,000 | \$51,489 | \$68,652 | | | \$75,000 |
| FP8 | Engineering - Permits (BGEi) | \$60,000 | \$27,207 | \$36,276 | | | \$45,000 |

| | | | | | | | |
|-----------------|---|----------------------|---------------------|---------------------|-------------|-------------|--------------------|
| | Fort Bend County Payroll Allocation | \$574,592 | \$395,636 | \$998,592 | | | \$538,406 |
| FF1 | Payroll Allocation (County Auditor) | \$47,172 | | \$471,172 | | | \$39,148 |
| FF2 | Payroll Allocation (County Engineer) | \$37,054 | | \$37,054 | | | \$21,635 |
| FF3 | Payroll Allocation (County Clerk) | \$55,706 | \$111,480 | \$55,706 | | | \$61,843 |
| FF6 | Payroll Allocation (County Attorney) | | | | | | \$10,500 |
| | Toll Enforcement (Constables) | | | | | | |
| FF4 | Constable Pct 2 | \$217,430 | \$138,825 | \$217,430 | \$197,290 | | \$197,290 |
| FF5 | Constable Pct 3 | \$217,230 | \$145,331 | \$217,230 | | \$207,990 | \$207,990 |
| | Utilities | \$123,300 | \$118,966 | \$158,621 | | | \$145,000 |
| FU1 | Electrical Power | \$77,000 | \$65,978 | \$87,971 | | | \$85,000 |
| FU2 | Toll Plaza Fiber / Data | \$46,300 | \$52,988 | \$70,651 | | | \$60,000 |
| | Maintenance | \$708,800 | \$627,497 | \$836,663 | | | \$836,000 |
| FR1 | Road Maintenance | \$590,000 | \$567,046 | \$756,061 | \$345,000 | \$375,000 | \$720,000 |
| FR2 | ROW Maintenance (Mowing) | \$118,800 | \$60,451 | \$80,601 | \$73,500 | \$32,500 | \$106,000 |
| FR3 | Drainage Charge (City of Houston) | | | | \$10,000 | | \$10,000 |
| | Toll Collections | \$5,477,778 | \$4,145,619 | \$5,527,492 | | | \$4,445,415 |
| FT1 | IOP Fees Paid (IOP Partners) | \$3,774,323 | \$2,520,229 | \$3,360,305 | \$1,040,000 | \$1,500,000 | \$2,540,000 |
| | CUSIOP Software and Maintenance Cost (NTTA & HCTRA) | \$180,063 | \$105,644 | \$140,859 | | | \$102,500 |
| FT3 | Lane Equipment Maintenance (Transcore) | \$454,770 | \$529,714 | \$706,285 | \$368,469 | \$237,446 | \$605,915 |
| FT4 | Backoffice Vendor (SWC) | \$333,594 | \$550,852 | \$734,469 | | | \$663,000 |
| FT5 | Management of Toll System (MSAi & RS&H) | \$372,614 | \$319,920 | \$426,560 | | | \$450,000 |
| | Court Expenses | | | | | | |
| FT6 | Legal Expenses (Linebarger) | \$353,414 | \$118,180 | \$157,573 | | | \$75,000 |
| FT7 | Admin Hearing Officer (David Hunter) | \$9,000 | \$1,080 | \$1,440 | | | \$9,000 |
| FT8 | County Court | | \$0 | \$0 | | | \$0 |
| FT8 | Admin Fines/Fees | | | | | | \$25,000 |
| FT9 | Sign Permitting & Enforcement | | | \$0 | | | \$60,000 |
| | Special Projects | \$1,490,366 | \$91,625 | \$615,654 | | | \$8,223,906 |
| FSP1 | Traffic Surveillance Cameras / Fiber | \$1,250,000 | \$0 | \$500,000 | | | \$3,500,000 |
| FSP2 | Toll Plaza Signs | \$75,000 | \$1,590 | \$1,590 | | | \$0 |
| FSP3 | Trip Building | \$165,366 | \$85,797 | \$85,797 | | | \$0 |
| FSP4 | Westpark Corridor Management | | \$4,238 | \$4,238 | | \$182,800 | \$182,800 |
| | Fort Bend Parkway Extension (Wetland Mitigation / Clearing) | | \$24,029 | \$24,029 | \$395,300 | | \$395,300 |
| FSP6 | Design of FBP Segment B2 | | \$0 | \$0 | \$895,000 | | \$895,000 |
| FSP7 | Facility Inspection (BGEi & ARA) | | \$0 | \$0 | | | \$148,900 |
| FSP8 | Repaint bridges and CTB | | \$0 | \$0 | \$345,000 | \$747,000 | \$1,092,000 |
| FSP9 | Mason Rd Entrance Ramp | | \$0 | \$0 | | \$759,906 | \$759,906 |
| FSP10 | Lake Olympia Intersection Improvement | | \$0 | \$0 | | | \$1,000,000 |

| | | | | | |
|----------------|--|---------------------|---------------------|---------------------|---------------------|
| FSP11 | General Special Project | | | | \$250,000 |
| | Capital Acquisitons | | \$4,898 | \$4,898 | \$0 |
| FC1 | Right of Way | | \$0 | \$0 | \$0 |
| FC2 | Westpark Extension* | | \$10,869,438 | \$14,492,584 | \$24,667 |
| FC3 | HWY 6 Overpass | | \$4,898 | \$4,898 | \$0 |
| | Debt Service | | \$17,713,288 | \$17,713,288 | \$18,255,688 |
| FDS1 | Payment on 2012 Series Bonds | \$11,658,713 | \$8,549,263 | \$11,658,713 | \$11,957,338 |
| FDS2 | Payment on 2014 Series Bonds | \$2,877,575 | \$1,918,375 | \$2,877,575 | \$2,873,850 |
| FDS3 | Payment on 2016 Series Bonds | \$3,177,000 | \$1,588,500 | \$3,177,000 | \$3,424,500 |
| | Total Expenses | \$26,925,536 | \$17,944,366 | \$26,573,937 | \$33,163,623 |
| | Excess Revenues for Allocation to Reserve | \$7,812,520 | \$7,461,861 | \$7,301,032 | \$8,593,866 |

*Not included in Total Expenses - paid out of 802 fund

FBCTRA RESERVE FUND ACCOUNTS

| | Projected Date Funding Needed | Target Reserve Balance* Updated 09/01/2018 | Beginning Reserve Balance 10/01/2018 |
|---|--|--|---|
| Reserve Accounts | | | \$68,040,027 |
| Debt Service Advance Fund | | \$18,255,688 | \$18,255,688 |
| Debt Service Reserve (Final Payment) | | \$9,524,685 | \$9,524,685 |
| Operating Fund Balance (min. cash balance) | | \$9,000,000 | \$9,000,000 |
| Emergency Repair Fund | | \$5,000,000 | \$5,000,000 |
| Technology Replacement Fund | | \$7,000,000 | \$4,000,000 |
| Lane Equipment Replacement | | \$3,500,000 | \$2,000,000 |
| Tag Readers | 2024 | | |
| VES - Cameras | 2024 | | |
| Equipment within the Cabinets | 2024 | | |
| Back Office Upgrades / Replacement | | \$3,500,000 | \$2,000,000 |
| Servers | 2022 | | |
| Software Changes / Licensing | 2022 | | |
| | | \$31,000,000 | |
| Pavement Life Extension Projects (2-5 years) | | \$31,000,000 | \$20,000,000 |
| Pavement Repairs | | \$7,000,000 | \$3,000,000 |
| FBP - Repairs / Sealing | 2019 | \$2,000,000 | \$750,000 |
| FBP - Bridge Painting | 2019 | \$1,000,000 | \$750,000 |
| WPT - Repairs / Sealing | 2020 | \$2,000,000 | \$750,000 |
| WPT - Bridge Painting | 2020 | \$2,000,000 | \$750,000 |
| Pavement Overlays | | \$24,000,000 | \$17,000,000 |
| FBP - Asphalt Overlay | 2022 | \$12,000,000 | \$8,500,000 |
| WPT - Asphalt Overlay | 2023 | \$12,000,000 | \$8,500,000 |
| Reconstruction / CIP (Pre-Construction) | | \$16,895,000 | \$2,259,654 |
| FBP Rehab SH-6 to BW-8 | | \$500,000 | \$376,609 |
| WPT Rehab SH-99 to FM-1464 | | \$500,000 | \$376,609 |
| FBP - Sienna Parkway to Sienna Levee | | \$895,000 | \$376,609 |
| FBP - Sienna Levee to FM 2759 | | \$2,500,000 | \$376,609 |
| FBP - FM-2759 to SH-99 | | \$10,000,000 | \$376,609 |
| WPT - ML from East of FM-1463 to Cross Creek | | \$2,500,000 | \$376,609 |
| Pavement Rehab / Reconstruction (5-10 years) | | \$156,250,000 | \$0 |
| FBP Rehab SH-6 to BW-8 | 2027 | \$81,250,000 | \$0 |
| WPT Rehab SH-99 to FM-1464 | 2028 | \$75,000,000 | \$0 |
| Future Projects (>10 years)* | | \$363,000,000 | \$0 |
| * (Not Included in the Total Reserve Balance) | | | |
| FBP - Sienna Parkway to Sienna Ranch | | \$20,000,000 | \$0 |
| FBP - Sienna Ranch to Sienna Levee | | \$26,000,000 | \$0 |
| FBP - Sienna Levee to FM-2759 | | \$100,000,000 | \$0 |
| FBP - FM-2759 to SH-99 | | \$139,000,000 | \$0 |
| FBP—DC's at BW-8 | | \$36,000,000 | \$0 |
| WPT - ML from FM-1463 to Cross Creek | | \$42,000,000 | \$0 |