

STATE OF TEXAS

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COUNTY OF FORT BEND

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**TAX ABATEMENT AGREEMENT BETWEEN**  
**FORT BEND COUNTY, 827 WANAMAKER LIMITED PARTNERSHIP AND**  
**WARREN VALVE COMPANY, LLC**

This Tax Abatement Agreement, hereinafter referred to as "Agreement," is executed by and between **FORT BEND COUNTY, TEXAS**, hereinafter referred to as "County," acting by and through its Commissioners' Court and **827 WANAMAKER LIMITED PARTNERSHIP**, a Texas limited partnership, hereinafter referred to as "Owner" of the Real Property and Improvements, and **WARREN VALVE COMPANY, LLC**, a Texas limited liability company, Lessee, owner of the Personal Property, herein referred to as "Lessee", located within the City of **MISSOURI CITY** Reinvestment Zone No. **18**.

1. **Authorization:**

- a. This Agreement is authorized by the Property Redevelopment and Tax Abatement Act, Chapter 312 of the TEXAS TAX CODE as it exists on the effective date of this Agreement, and;
- b. The Guidelines and Criteria for Granting Tax Abatement in Reinvestment Zones created by Fort Bend County, Texas, were approved by the County's Commissioners Court on February 24, 2017. County has determined that the request for Tax Abatement presented by Owner conforms to the criteria established in the Guidelines for Tax Abatement.
- c. No official of County has an interest in the property subject to this Agreement.

2. **Definition:**

As used in this Agreement, the following terms shall have the meanings set forth below:

- a. The "Certified Appraised Value or Value" means the value certified as of January 1 of each year of this Agreement regarding the property within City of **MISSOURI CITY** Reinvestment Zone No. **18** by the FBCAD.
- b. "Real Property" means Reserves 18, 19, and 20, in Block 2 of the Lakeview Business Park, a subdivision recorded under Fort Bend County Clerk's instrument number 20080032 of the Plat Records of Fort Bend County, Texas, and the improvements, if any, located thereon on the date of this Agreement, which tract of land is located within the Reinvestment Zone **18**.
- c. "Improvements" means a new industrial building to be located in Reinvestment Zone No. **18** containing at least **190,000** square feet of floor space, and the interior improvements to such office, distribution and warehousing building and any sidewalks, parking lots, outdoor lighting, landscaping and other improvements to serve the building.
- d. "Abatement" means the full or partial exemption from ad valorem taxes of certain property in the City of **MISSOURI CITY** Reinvestment Zone No. **18** designated for economic development purposes.

- e. "Ineligible Property" means real property, existing improvements, tangible personal property that the FBCAD classifies as inventory or supplies, real property used primarily to provide retail sales or services to the public, real property used for residential purposes, tangible personal property classified as furnishings, tangible personal property located in the reinvestment zone prior to the execution date of the tax abatement agreement, real property with a productive life of less than 10 years, or any other property for which abatement is not allowed by state law.
- f. "Owner" means **827 WANAMAKER LIMITED PARTNERSHIP** and "Lessee" means **Warren Valve Company, LLC**, or other person or entity to which this Agreement is assigned, with prior approval of the Fort Bend County Commissioners' Court.
- g. "County" means the County of Fort Bend, Texas.
- h. "FBCAD" means Fort Bend Central Appraisal District.
- i. "Eligible Personal Property" means personal property, including but not limited to furnishings, fixtures, machinery and equipment, but excluding inventory and supplies, located on the Real Property and not defined as Ineligible Property.

**3. Subject Property:**

- a. The City of **MISSOURI CITY** Reinvestment Zone No. **18** is an area located in Fort Bend County, Texas, being legally described in Exhibit A attached hereto and incorporated herein for all purposes.
- b. The FBCAD has established the base year values for the subject property as of January 1, 2018.

**4. Responsibility of Owner:**

In consideration of receiving the tax abatement granted herein, Owner represents and agrees:

- a. That construction of the Improvements will commence without delay.
- b. That construction of the Improvements shall be completed on or before **DECEMBER 31, 2019.**
- c. That Owner shall provide the County's Tax Assessor/Collector a certified statement evidencing a minimum of **\$6,400,000.00** in project costs with respect to the design and construction of the Improvements within sixty (60) days after completion of the Improvements; and that the Certified Appraised Value of the Improvements on January 1, 2020, and on each and every January 1 thereafter during the term of this Agreement must not be less than \$6,400,000. Owner may from time to time during the term of this Agreement install additional improvements, and modify, remove or replace improvements as Owner may determine in their discretion. Failure to meet the requirements of this section will invalidate the tax abatement for the year this requirement was not satisfied.
- d. That Owner shall provide the County's Tax Assessor/Collector with a copy of the Certificate of Occupancy for the Improvements on or before December 31, 2019. Owner's failure to present a copy of the Certificate of Occupancy to County may result in a forfeiture of the tax abatement of tax year 2020.

**5. Responsibility of Lessee:**

In consideration of receiving the tax abatement granted herein, Lessee represents and agrees:

- a. That the Certified Appraised Value of the Eligible Personal Property and Inventory on January 1, 2020, and on each and every January 1 thereafter during the term of this Agreement must not be less than **\$10,000,000.00.**
- b. Lessee shall employ at the Improvements at least 25 full time direct employees beginning no later than January 1, 2020 and continuing through the term of this Agreement. Failure of Lessee to comply with this provision for any ninety (90) consecutive days during a tax year shall not be a default of this Agreement, but shall automatically invalidate the tax Abatement for the year that this requirement was not satisfied, not subject to cure.
- c. That Owner, due to its affiliation with a current member of the Greater Fort Bend Economic Development Council (GFBEDC), FWP 14623, LLC, who is owner of the two nearby buildings to this proposed building and which are leased by companies affiliated with Warren Valve, LLC, will not have to maintain a separate membership in the GFBEDC as long as FWP 14623 LLC, (or any new owner of those two adjacent buildings) extends their Trustee membership (\$6,000/yr. dues) through the end of the abatement term of this agreement for this building.

**6. Responsibility of both Owner and Lessee:**

In consideration of receiving the tax abatement granted herein, Owner and Lessee also represent and agree:

- a. OWNER AND LESSEE SHALL BE RESPONSIBLE FOR NOTIFYING THE FBCAD OF THE ABATEMENT, INCLUDING FILING WITH THE FBCAD ANY APPLICATION OR OTHER FORMS NECESSARY TO QUALIFY FOR OR RECEIVE THE ABATEMENT GRANTED.
- b. OWNER AND LESSEE SHALL BE RESPONSIBLE FOR REQUESTING AN ASSIGNMENT OF THIS AGREEMENT IN THE EVENT THE REAL PROPERTY THE SUBJECT OF THIS AGREEMENT IS SOLD, TRANSFERRED OR ASSIGNED. EXCEPT AS OTHERWISE PROVIDED HEREIN, ANY ASSIGNMENT IS NOT EFFECTIVE UNTIL APPROVED IN WRITING BY COUNTY.
- c. That Owner and Lessee have, as of the effective date of this Agreement, the financial resources to implement the above representations.
- d. That Owner and Lessee shall ensure that taxes on all property owed in Fort Bend County are current. Delinquent taxes for any Fort Bend County Property is a default of Owner's and Lessee's obligations and will be grounds for termination regardless of whether the delinquent property is subject to an abatement.

**7. Value and Term of Abatement:**

- a. This Agreement shall be effective on the date executed by County and shall terminate on December 31, 2029. In no event shall this Agreement extend beyond December 31, 2029.
- b. In each year that this Agreement is in effect, the amount of abatement shall be an amount equal to the percentage indicated below of the taxes assessed upon the Improvements.
- c. Subject to the limitations imposed by law and conditioned upon the representations outlined in Section 4 herein above, there shall be granted and allowed hereunder a property tax abatement for the following years and in the following amounts on the value of the Improvements and Eligible Personal Property:

<b>Tax Year</b>	<b>Percentage Abatement</b>
2020	65%
2021	65%
2022	65%
2023	65%
2024	65%
2025	65%
2026	65%
2027	65%
2028	65%
2029	65%

- 1) The abatement granted shall not apply to the value of the Real Property, increases in the value of the Real Property, Ineligible Property, inventory or supplies.
- 2) All Eligible Property shall be placed and/or installed in accordance with applicable laws, ordinances, rules or regulations in effect at the time such Eligible Property is placed and/or installed.
- 3) The FBCAD's determination of values shall be used to determine the value of the property subject to this Agreement. If Owner protests the FBCAD's valuation of the property, the valuation placed on the property after the protest is resolved under State law shall be used.
- 4) On or before September 1 of each year of this Agreement, Owner and Lessee shall certify in writing to the Fort Bend County Tax Assessor/Collector and to the County Owner's and Lessee's compliance with each term of this Agreement.

**8. Taxability:**

During the period that this tax abatement is effective, taxes shall be payable by the Owner as follows:

- a. The value of Real Property and Ineligible Property shall be fully taxable, including inventory, and
- b. The value of existing improvements, if any, and existing Eligible Property shall be determined in the base year by the FBCAD.

**9. Event of Default:**

- a. County may declare Owner in default of this Agreement if: (1) Owner fails to comply with any term of this Agreement or (2) Owner allows County ad valorem taxes on any property owned in Fort Bend County to become delinquent, even if the delinquent taxes are for a property not subject to an abatement; or (3) Owner ceases operations on the Real Property for a continuous period of one hundred eighty (180) days before the expiration of the term of the Abatement without the prior written consent of the County, except in the event of (i) a temporary shutdown of the facility, with assurance of the resumption of operations, for the purpose of facility modification, expansion, improvement, retooling or similar purpose, (ii) the facility is being actively marketed, the County shall not unreasonably withhold consent to a reasonable extension to such period to permit the sale of the facility to another operator, (iii) the closure of the facility pending settlement of insurance, casualty or condemnation claims or (iv) the closure of the facility due to inadequate or unacceptable raw water supply shall not constitute a vacating of or a cessation of operations on the Real Property under this Section 9(a). Such exceptions are subject to further extension for force majeure as defined in Section 13 herein.
- b. County shall notify Owner of any default in writing specifying the default. Owner shall have sixty (60) days from the date of the notice to cure any default. If Owner fails to cure the default within ninety (90) days from receipt of notice, County may terminate this Agreement by written notice.
- c. If this Agreement is terminated by County, as County's sole and exclusive remedy, Owner agrees that the abatement granted hereunder shall terminate and Owner agrees that Owner is liable for and will pay to County prior to delinquency, ad valorem taxes without the application of any abatement hereunder for the year in which such termination occurs.
- d. This paragraph is required by Chapter 2264, TEXAS GOVERNMENT CODE and governs over any conflicting provisions of this Agreement. Owner and any Lessee are prohibited from knowingly employing undocumented workers as that term is defined in Section 2264.001, TEXAS GOVERNMENT CODE. If Owner or Lessee is convicted of a violation under 8 U.S.C. Section 1324a(f), the conviction shall be considered default of this Agreement, from which no cure provisions shall apply. In such event, County shall provide written notice to Owner of the default and this Agreement shall automatically terminate on the 30<sup>th</sup> day after the date of the notice of default from County to Owner.

**10. Administration and Inspection**

- a. This Agreement shall be administered on behalf of the Fort Bend County Tax Assessor/Collector or her designee. Owner shall allow employees or other representatives of County who have been designated by the Tax Assessor/Collector to have access to the Real Property (during normal business hours) during the term of the Agreement at the County's sole cost and sole risk. All regular inspections shall be made only after two (2) business days prior notice and will be conducted in such a manner as not to unreasonably interfere with the construction or operation of the facility. A representative of Owner may accompany the inspector. County shall cause

each of its employees and representatives who conduct such inspections to abide by all of Owner's security, safety and operational rules (as the same may be amended from time to time), copies of which have been made available to County.

- b. Upon completion of the placement and/or installation of the Eligible Property, County shall annually evaluate the Improvements and any Eligible Property to ensure compliance with the terms and provisions of this Agreement and shall report potential defaults to the Owner.
- c. The Chief Appraiser of the FBCAD shall annually determine (1) the taxable value under the terms of this abatement of the Improvements, and any Eligible Property located on the Real Property and (2) the full taxable value without abatement of the Real Property, the Improvements, and any Eligible Property located on the Real Property. The Chief Appraiser shall record both abatement taxable value and full taxable value in the appraisal records. The full taxable value figure listed in the appraisal records shall be used to compute the amount of abated taxes that is terminated in a manner that results in recapture of abated taxes.
- d. Owner shall furnish the Chief Appraiser annually such information as provided for under Chapter 22 of the Texas Tax Code, including payroll records, as may be necessary for the administration of this Agreement. Such information, including payroll records, shall also be provided annually to the County Tax Assessor/Collector in preparation of its annual evaluation for compliance with the terms and provisions of this Agreement.

**11. Assignment**

- a. Owner may not assign this Agreement without prior written consent of County. No assignment shall be effective or approved if County has declared a default hereunder which has not been cured or the assignee is delinquent in the payment of any ad valorem taxes owed to County. Approval shall not be unreasonably withheld.
- b. Any and all assignments shall contain the same terms and conditions as set out in this Agreement and shall be granted for the remaining term of the original Agreement only.
- c. Owner shall provide notice to County within sixty (60) days of any sale or assignment of the Real Property subject to this Agreement.

**12. Indemnity**

It is understood and agreed between the parties that Owner, in performing obligations hereunder, is acting independently, and County assumes no responsibilities or liabilities in connection therewith to third parties. **OWNER AGREES TO DEFEND, INDEMNIFY AND HOLD HARMLESS COUNTY AND THE FBCAD FROM ANY AND ALL NON-OWNER CLAIMS, SUITS, AND CAUSES OF ACTION OF ANY NATURE WHATSOEVER ARISING OUT OF OWNER'S BREACH OF ITS OBLIGATIONS HEREUNDER EXCEPT THAT THE INDEMNITY SHALL NOT APPLY TO THAT PORTION OF RESPONSIBILITIES AND LIABILITIES RESULTING FROM THE FAULT OR NEGLIGENCE OF COUNTY OR TAXING UNITS, THEIR RESPECTIVE OFFICERS, AGENTS OR EMPLOYEES. OWNER'S INDEMNIFICATION OBLIGATIONS INCLUDE THE PAYMENT OF REASONABLE ATTORNEYS FEES AND EXPENSES INCURRED IN THE**

DEFENSE OF ANY SUCH CLAIMS, SUITS, AND CAUSES OF ACTION WHICH ARE NOT DUE TO COUNTY'S, THE DISTRICT'S OR THEIR REPRESENTATIVES' INTENTIONAL CONDUCT OR NEGLIGENCE. OWNER SHALL BE RESPONSIBLE FOR ALL FEES INCURRED BY COUNTY IN THE DEFENSE OF ANY SUCH CLAIMS, SUITS, OR CAUSES OF ACTION SO LONG AS DEFENSE COUNSEL AND COURSES OF ACTION ARE DETERMINED SOLELY BY OWNER. NOTHING IN THIS AGREEMENT SHALL BE INTERPRETED TO PROHIBIT COUNTY FROM INCURRING REPRESENTATION OF ANY SUCH CLAIM, SUIT OR CAUSE OF ACTION AND OWNER SHALL NOT BE RESPONSIBLE FOR ANY SUCH COSTS AND OR FEES SO INCURRED.

**13. Force Majeure:**

If by reason of force majeure, Owner is unable to perform any obligation of this Agreement, it shall give notice of the force majeure to County in writing within thirty (30) calendar days after Owner first becomes aware or should have become aware of the occurrence relied upon. By doing so, the obligation of Owner, to the extent and for the period of time affected by the force majeure, shall be suspended. Owner shall endeavor to remove or overcome the inability with all reasonable effort. For purposes of this provision, "force majeure" shall include, but not be limited to acts of God, landslides, lightning, earthquakes, hurricanes, storms, floods, or other natural occurrences; strikes, lockouts, insurrections, riots, wars or other civil or industrial disturbances; orders of any kind of the federal or state government or of any civil or military authority; explosions, fires, breakage or accidents to machinery, lines, or equipment, or the failure or lack of capacity of the wastewater system or water supply system; or any other cause not reasonably within the control of the Owner.

**14. Commissioners Court Approval:**

This Agreement is conditioned entirely upon the approval of the Commissioners' Court by the affirmative vote of a majority of the members present at a duly scheduled meeting of the Commissioner's Court.

**15. Compliance with State and Local Regulations:**

This Agreement shall not be construed to alter or affect the obligations of Owner to comply with any city ordinance or federal or state law or regulation.

**16. Changes in Laws/Vested Rights:**

The tax abatement provided in this Agreement is conditioned upon and subject to any changes in the state tax laws during the term of this Agreement, but only the extent required by law to be enforceable and after giving Owner all vesting, non-conforming and/or "grandfather" rights, contained in and applicable to this Agreement and allowed by law.

**17. Miscellaneous:**

- a. This Agreement and the rights and obligations of each party shall be construed and enforced under and in accordance with the laws of the State of Texas, and all obligations of the parties created hereunder are performable in Fort Bend County, Texas.
- b. In the event of one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any

- other provision hereof and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.
- c. The waiver by either party of a breach of any provision of this Agreement shall not operate as or be construed as a waiver of any subsequent breach.
  - d. Any amendments of this Agreement shall be of no effect unless in writing and signed by both parties hereto.

**18. Notices**

- a. Any notice required to be given under the provisions of this Agreement shall be in writing and shall be duly served when it shall have been hand delivered or deposited, enclosed in a wrapper with the proper postage prepaid thereon, and certified, return receipt requested, in a United States Post Office, addressed to County and Owner at the mailing address as hereinafter set out. If mailed, any notice of communication shall be deemed to be received three (3) business days after the date of deposit in the United States Mail.
- b. Unless otherwise provided in this Agreement, all notices shall be delivered to Owner or County at the following addresses:

To the **Tax Assessor/Collector:**      The Honorable Patsy Schultz  
Fort Bend County Tax Assessor-Collector  
1317 Eugene Heimann Circle  
Richmond, Texas 77469

To **County:**                              Fort Bend County  
401 Jackson  
Richmond, Texas 77469  
Attention: County Judge

**Copy to:**                                Fort Bend County Attorney  
401 Jackson  
Richmond, Texas 77469

To **Owner:**                              827 Wanamaker Limited Partnership  
34071 La Plaza Ste. 100  
Dana Point, CA 92629  
Attention: Tobias Lawry

To **Lessee:**                              Warren Valve Company, LLC  
Attn: Jeremy Blachman  
7200 Mykawa Rd.  
Houston, Texas 77033

- c. Any party may designate a different address by giving the other parties ten (10) days prior written notice thereof. Failure of Owner to provide County Tax Assessor/Collector thirty (30) days notice of a change of address may result in termination of this Agreement.

**19. Entire Agreement**

This Agreement contains the entire Agreement among the parties and supersedes all other negotiations and agreements, whether written or oral. This Agreement shall inure

to the benefit of and be binding upon the parties hereto and each of their respective successors and assigns. Attached hereto are (a) Exhibit A – City of MISSOURI CITY Ordinance No. \_\_\_\_\_ designating Reinvestment Zone No. 18 (b) Exhibit B - legal description of Real Property which are made part of this Agreement.

*Remainder left blank*

*Execution page follows*

20. **Execution**

**IN TESTIMONY OF WHICH, THIS AGREEMENT** has been executed by County and Owner as of the dates below stated. Owner warrants and represents that the individuals executing this agreement on behalf of Owner have full authority to execute this Agreement and bind Owner to the same.

“COUNTY:”

**FORT BEND COUNTY, TEXAS**

By: \_\_\_\_\_  
Robert E. Hebert, County Judge

Date: \_\_\_\_\_

**ATTEST:**

\_\_\_\_\_  
Laura Richard, County Clerk

“OWNER”

**827 WANAMAKER  
LIMITED PARTNERSHIP, A TEXAS  
LIMITED PARTNERSHIP**

By: 827 Wanamaker General Partner, Inc., a  
Texas corporation, its general partner

By: \_\_\_\_\_  
Printed Name: 827 WANAMAKER  
Title: \_\_\_\_\_

Date: 5/15/18

**ATTEST:**

\_\_\_\_\_  
Printed Name: Michael Sitter

'LESSEE'

**WARREN VALVE COMPANY, LLC,**

A Texas limited liability company

By: 

Printed Name: Jeremy Blechman

Title: Secretary & Chief Financial Officer

Date: 5/16/18

ATTEST:

  
Printed Name: PHILIP GOERNER

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**EXHIBIT A**

**CITY OF MISSOURI CITY ORDINANCE NO. 0-18-12**

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## ORDINANCE NO. O-18-12

**AN ORDINANCE OF THE CITY OF MISSOURI CITY, TEXAS, CREATING REINVESTMENT ZONE NO. 18 ENCOMPASSING AN APPROXIMATE 16.82 ACRE TRACT OF LAND LOCATED NORTH OF WILLOW OAK DRIVE, SOUTH OF BUFFALO RUN, WEST OF FAIRWAY PINES DRIVE, AND EAST OF WILLOW WISP DRIVE IN THE CITY OF MISSOURI CITY, TEXAS; MAKING RELATED FINDINGS; AND PROVIDING FOR SEVERABILITY.**

\* \* \* \* \*

WHEREAS, the City Council of the City of Missouri City (the "City Council") has passed and approved Tax Abatement Guidelines and Criteria ("Guidelines") for granting tax abatement in reinvestment zones created in the City of Missouri City, Texas (the "City"); and

WHEREAS, pursuant to the Guidelines, the City has received a request for the creation of a reinvestment zone and tax abatement; and

WHEREAS, after proper notice, the City held a public hearing where all interested persons were given an opportunity to speak and present evidence for and against the creation of Reinvestment Zone No. 18; and

WHEREAS, written notice of the hearing was given to all taxing entities where the proposed zone is to be located; and

WHEREAS, the City Council has determined, based on evidence presented, that the improvements sought to be located in proposed Reinvestment Zone No. 18 are feasible and practical and would be a benefit to the land to be included in the Zone and to the City after the expiration of the tax abatement agreement; and

WHEREAS, the creation of Reinvestment Zone No. 18 will be reasonably likely, as a result of its creation, to contribute to the retention or expansion of primary employment or to attract major investment into the Zone that would be a benefit to the property located therein and that will contribute to the economic development of the City; now therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSOURI CITY, TEXAS:**

Section 1. That the facts and recitations set forth in the preamble of this Ordinance are hereby found to be true and correct, and are made a part of this Ordinance for all purposes.

Section 2. The City Council conducted the public hearing on the creation of Reinvestment Zone No. 18 and closed the public hearing prior to the final adoption of this Ordinance.

Section 3. That Reinvestment Zone No. 18 is hereby created for the purpose of encouraging economic development through tax abatement. Reinvestment Zone No. 18 can be described as being all 4.0967 acres of Reserve 18, all 4.1589 acres of Reserve 19, and all 8.567 acres of Reserve 20, for a total of approximately 16.82 acres described in the Final Plat of Lakeview Business Park, a subdivision recorded under Fort Bend County Clerk's instrument number 20080032 of the Plat Records of Fort Bend County, and is depicted in Exhibit "A," attached hereto and made a part hereof for all purposes. Exhibit "A" shall be for reference purposes only. In the event Exhibit "A" conflicts with the recorded plat, the recorded plat shall prevail.

Section 4. This designation shall be effective for five (5) years from the date of final passage of this Ordinance and may be renewed for periods not to exceed five (5) years.

Section 5. *Repeal.* All ordinances or parts of ordinances in conflict herewith are repealed to the extent of such conflict only.

Section 6. *Severability.* In the event any clause, phrase, provision, sentence or part of this Ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this Ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

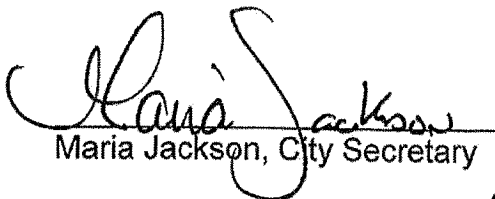
PASSED and APPROVED on first reading this 5<sup>th</sup> day of February, 2018.

PASSED, APPROVED and ADOPTED on second and final reading this 7<sup>th</sup> day of May, 2018.

  
Allen Owen, Mayor

ATTEST:

APPROVED AS TO FORM:

  
Maria Jackson, City Secretary

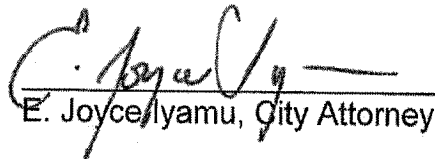
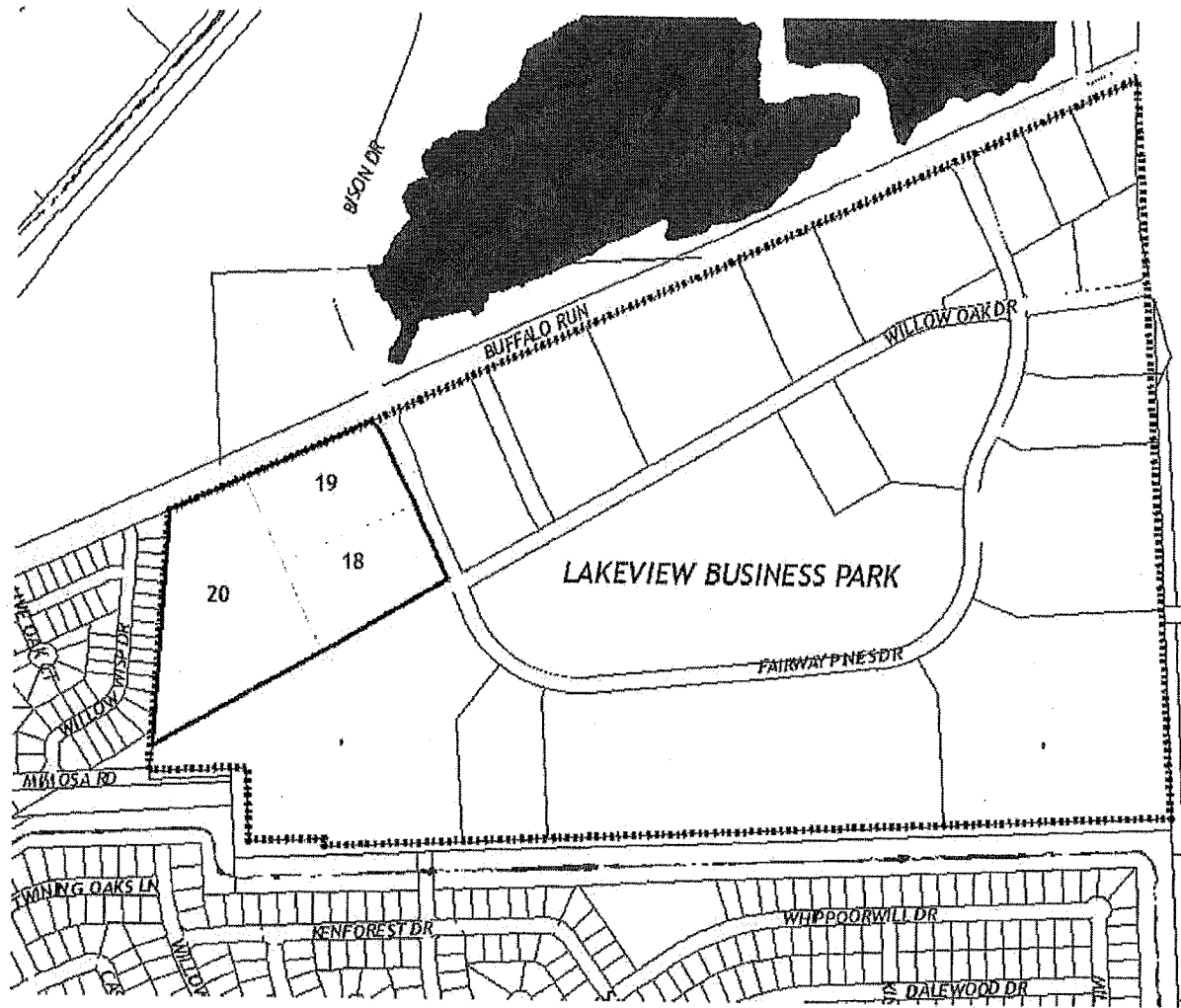
  
E. Joyce Iyamu, City Attorney



EXHIBIT "A"



## **EXHIBIT B**

### **LEGAL DESCRIPTION**

All of that 4.0967 acres of Reserve 18, all of that 4.1589 acres of Reserve 19, and all of that 8.567 acres of Reserve 20, for a total of approximately 16.82 acres described in the Final Plat of Lakeview Business Park, a subdivision recorded under Fort Bend County Clerk's instrument number 20080032 of the Plat Records of Fort Bend County.