

**CLOSING MEMORANDUM**

relating to

**Fort Bend County, Texas**

**\$58,785,000**

**Unlimited Tax Road and Refunding Bonds, Series 2018**

*Closing: Wednesday, February 21, 2018*



## DISTRIBUTION LIST

### Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2018

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#### ISSUER

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## DISTRIBUTION LIST

### Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2018

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**Francine Stefan**

Director  
Public Finance

February 20, 2018

Mr. Keith Richard  
Siebert Cisneros Shank & Co., L.L.C.  
440 Louisiana, Suite 712  
Houston, TX 77002

**Re: Fort Bend County, Texas  
\$58,785,000 Unlimited Tax Road and Refunding Bonds, Series 2018**

Dear Keith:

Delivery of the captioned bonds is scheduled for **Wednesday, February 21, 2018, at 10:00 A.M. Central Time**. For the purchase of the Bonds, funds in the amount of \$65,804,822.43 should be wired or otherwise transferred for immediate credit to:

Wells Fargo Bank, N.A.  
ABA: 121000248  
Account # 6355060501  
Account Name: Paying Agent Clearing Account  
Ref: Fort Bend County 2018  
Attn: Jim Hood 612-667-1256

The total amount of funds to be wired has been determined as follows:

Principal Amount of Bonds	\$58,785,000.00
Plus: Premium	7,313,674.85
Less: Underwriter's Discount	<u>(293,852.42)</u>
<b>Total Amount Due</b>	<b><u>\$65,804,822.43</u></b>

If you have any questions about the above, please don't hesitate to contact me.

Sincerely,

*/s/ Francine Stefan*

Francine Stefan

cc: Distribution List



**Francine Stefan**

Director  
Public Finance

February 20, 2018

Mr. James Hood  
600 S 4th St, 6th Floor  
MAC N9300-060  
Minneapolis, MN 55415

**Re: Fort Bend County, Texas**  
**\$58,785,000 Unlimited Tax Road and Refunding Bonds, Series 2018**

Dear Jim:

Delivery of the captioned bonds is scheduled for **Wednesday, February 21, 2018, at 10:00 A.M. Houston Time**, and will be conducted by telephone. The underwriter of the Bonds will wire or otherwise transfer funds in the amount of **\$65,804,822.43** to your attention on the day of closing. Upon receipt of these funds, please distribute or credit the following:

***Deposit to Escrow Fund:***

Cash Deposit	\$5,565,750.00
Retain for Escrow Agent Fees	2,000.00
Paying Agent Fee	2,000.00
Call Fee for Refunded Bonds	500.00

***Wire to Fort Bend County Treasurer's Account:***

Prosperity Bank	60,234,572.43
ABA: 113122655	
Acct: 1102207488	
Acct Name: Fort Bend County Treasurer's Account	
Ref: Fort Bend Co, 2018 UT Bonds	

***Total Funds to be Disbursed***

**\$65,804,822.43**

If you have any questions about the above, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List

Approved by: \_\_\_\_\_

Fort Bend County, Texas

Ed Sturdivant

Hilltop Securities Inc.  
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**Francine Stefan**

Director  
Public Finance

February 20, 2018

Mr. Ed Sturdivant  
Fort Bend County Auditor  
301 Jackson Street, Suite 701  
Richmond, TX 77469

**Re: Fort Bend County, Texas  
\$58,785,000 Unlimited Tax Road and Refunding Bonds, Series 2018**

Dear Ed:

Delivery of the captioned bonds is scheduled for **Wednesday, February 21, 2018, at 10:00 A.M. Houston Time**, and will be conducted by telephone. The paying agent of the Bonds will wire or otherwise transfer funds in the amount of **\$60,234,572.43** to your attention on the day of closing. Upon receipt of these funds, please distribute or credit the following:

County's 2018 Project Fund	\$60,000,000.00
Cost of Issuance	232,697.50
County's 2018 Debt Service Fund	<u>1,874.93</u>
<b>Total Funds</b>	<b>\$60,234,572.43</b>

In addition, please return the Good Faith Check in the amount of \$577,850 uncashed to the Underwriter at closing.

If you have any questions about the above, please don't hesitate to contact me.

Sincerely,

*/s/ Francine Stefan*

Francine Stefan

cc: Distribution List