

May 3, 2017

The Honorable Robert Hebert  
Fort Bend County Judge  
301 Jackson Street  
Richmond, Texas 77469

**Re: Fort Bend County, Texas  
Proposed Issuance of Certificates of Obligation, Series 2017 (FM 1093/Westpark Project)**

Dear Judge Hebert:

In connection with the proposed sale of the captioned obligations, we recommend to the County that the transaction be conducted on a negotiated basis by the underwriters listed below and distributed among the firms as follows:

Certificates of Obligation:

RBC Capital Markets LLC	Senior Manager	50%
Loop Capital Markets LLC	Co-Manager	25%
Rice Financial Products Co.	Co-Manager	25%

Please be advised that this recommendation letter is for agenda purposes only. Designation of the underwriting team is at the sole discretion of Commissioners Court.

We currently anticipate pricing the Certificates of Obligation for approval by Commissioners Court during the summer. As we move forward with these transactions, we will keep you updated on the timelines.

Sincerely yours,

*/s/ Cliff Kavanaugh*

Cliff L. Kavanaugh  
Managing Director

*/s/ Trey Cash*

Warren P. Cash III  
Managing Director