

FBCTRA - Budget Summary

Line		2015-2016 BUDGET	2016-2017 DRAFT BUDGET
1	Revenues		
2	Parkway	11,766,060	12,571,567
3	Westpark	13,886,586	17,067,131
4	Total Revenues	25,652,646	29,638,697
5	Expenses		
6	Parkway	3,091,260	3,268,663
7	Westpark	3,538,196	3,889,241
8	Total Operating Expenses	6,629,456	7,157,904
9	Operating Income = (Revenues less Operating Expenses)	19,023,190	22,480,794
10	less Debt Service	13,348,692	17,075,175
11	Net Revenue = (Revenues less Operating Expenses and Debt Service)	5,674,498	5,405,619
12	less Special Projects	1,100,000	5,243,089
13	Amount to Be Allocated To FBCTRA General Fund	4,574,498	162,529

FBCTRA - Fort Bend Parkway

Line		2015-2016 BUDGET	2015-2016 Annualized Actuals	2016-2017 BUDGET	% of Expenses
1	Revenues:				
2	Toll Collections - Electronic Tags	11,228,460	11,921,024	11,248,567	
3	Toll Violation Notice (TVN) Process	378,000		630,000	
4	Toll Collections - Collection Attorney Process	105,000		630,000	
5	Interest Income	54,600		63,000	
6	Total Revenues	11,766,060	11,921,024	12,571,567	
7					
8	Expenses:				
9	Toll Collection Costs:				
10	Toll Collection Services (interop fees - 8% + HUB)	898,277	953,682	995,146	10.6%
11	<i>Collections Attorney (Linebarger handling old Trx from HCTRA System)</i>	126,000			0.0%
12	TransCore - Operation & Maintenance	286,326	172,539	286,326	3.0%
13	Xerox - Violation Processing Center	715,970		863,041	9.2%
14	Xerox - Collection Fees	-		39,692	0.4%
15	FBCTRA - Mgmt of Toll Systems	82,438		106,496	1.1%
16	Law Enforcement	208,440	121,961	198,310	2.1%
17	Total Toll System / Collection Fees	2,317,452		2,489,011	26.4%
18					
19	Road & Right-of-Way Maintenance:				
20	Road & Facility Maintenance	250,000	240,008	210,000	2.2%
21	Mowing & Landscape Maintenance	79,200	44,732	79,200	0.8%
22	Total Repairs & Maintenance	329,200		289,200	3.1%
23					
24	Utilities:				
25	Electricity	51,024	36,052	37,000	0.4%
26	Telephone / Data / Fiber Connection & Maintenance	29,799	35,228	29,600	0.3%
27	Total Utilities	80,823		66,600	0.7%
28					
29	Professional Services/Fees:				
30	Financial Advisor/Compliance Fees	4,200		6,300	0.1%
31	Legal - General	38,808		38,808	0.4%
32	Government & Legislative Affairs	-		12,600	0.1%
33	Audit	12,600		12,600	0.1%
34	Engineering - General On Call Services	18,900		30,000	0.3%
35	Engineering - Development Permits & Inspection	-		5,000	0.1%
36	Engineering - Road Inspection Report	-		25,000	0.3%
37	Management - General	126,000		110,000	1.2%
38	Management - Sign Permits & Inspection	-		10,000	0.1%
39	Accounting	21,000		21,000	0.2%
40	Total Professional Fees	221,508		271,308	2.9%
41					
42	Administrative Expenses:				
43	Director Per Diems	4,410		4,410	0.0%
44	Payroll Allocation to Fort Bend County Auditor	45,396		24,246	0.3%
45	Payroll Allocation for Fort Bend County Engineer	-		23,584	0.3%
46	Payroll Allocation for Fort Bend County Attorney	-		7,500	0.1%
47	Office Expenses	420		567	0.0%
48	Insurance	29,051		29,236	0.3%
49	Contingencies - Admin	63,000		63,000	0.7%
50	Total Administrative Expenses	142,277		152,544	1.6%
51					
52	Total Operating Expenses	3,091,260		3,268,663	34.7%
53	Operating Income = (Revenues less Operating Expenses)	8,674,800		9,302,904	98.8%
54					
55	Debt Service	4,805,529		6,147,063	65.3%
56	Total Expenses = (Operating Expenses and Debt Service)	7,896,789		9,415,726	100.0%
57					
58	Fort Bend Parkway Net Revenue = (Revenues less Expenses and Debt Service)	3,869,271		3,155,841	

FBCTRA - Westpark Tollway

Line		2015-2016 BUDGET	2015-2016 Annualized Actuals	2016-2017 BUDGET	% of Expenses
1	Revenues:				
2	Toll Collections - Electronic Tags	13,144,186	15,760,795	15,240,131	
3	Toll Collections - Violations	522,000		870,000	
4	Toll Collections - Collection Attorney Process	145,000		870,000	
5	Interest Income	75,400		87,000	
6	Total Revenues	13,886,586	15,760,795	17,067,131	
7					
8	Expenses:				
9	Toll Collection Costs:				
10	Toll Collection Services (interop fees - 8% + HUB)	1,051,535	1,260,864	1,314,471	8.9%
11	<i>Collections Attorney (Linebarger handling old Trx from HCTRA System)</i>	174,000			0.0%
12	TransCore - Operation & Maintenance	168,444		168,444	1.1%
13	Xerox - Violation Processing Center	988,721		1,191,818	8.0%
14	Xerox - Collection Fees	-		54,813	0.4%
15	FBCTRA - Mgmt of Toll Systems	113,844		147,065	1.0%
16	Law Enforcement	216,480	124,485	200,660	1.4%
17	Total Toll System / Collection Fees	2,713,023		3,077,272	20.8%
18					
19	Road & Right-of-Way Maintenance:				
20	Road & Facility Maintenance	200,000	221,993	165,000	1.1%
21	Mowing & Landscape Maintenance	39,600	19,063	39,600	0.3%
22	Total Repairs & Maintenance	239,600		204,600	1.4%
23					
24	Utilities:				
25	Electricity	66,152	38,436	40,000	0.3%
26	Telephone / Data / Fiber Connection & Maintenance	17,051		16,700	0.1%
27	Total Utilities	83,203		56,700	0.4%
28					
29	Professional Services/Fees:				
30	Financial Advisor/Compliance Fees	5,800		8,700	0.1%
31	Legal - General	53,592		53,592	0.4%
32	Government & Legislative Affairs	-		17,400	0.1%
33	Audit	17,400	83,257	17,400	0.1%
34	Engineering - General On Call Services	26,100		45,000	0.3%
35	Engineering - Development Permits & Inspection	-		5,000	0.0%
36	Engineering - Road Inspection Report	-		25,000	0.2%
37	Management - General	174,000		135,000	0.9%
38	Management - Sign Permits & Inspection	-		25,000	
39	Accounting	29,000		29,000	0.2%
40	Total Professional Fees	305,892		361,092	2.4%
41					
42	Administrative Expenses:				
43	Director Per Diems	6,090		6,090	0.0%
44	Payroll Allocation to Fort Bend County Auditor	62,689		24,246	0.2%
45	Payroll Allocation for Fort Bend County Engineer	-		23,584	0.2%
46	Payroll Allocation for Fort Bend County Attorney	-		7,500	0.1%
47	Office Expenses	580		783	0.0%
48	Insurance	40,119		40,374	0.3%
49	Contingencies - Admin	87,000		87,000	0.6%
50	Total Administrative Expenses	196,478		189,577	1.3%
51					
52	Total Operating Expenses	3,538,196		3,889,241	26.2%
53	Operating Income = (Revenues less Operating Expenses)	10,348,390		13,177,889	
54					
55	Debt Service	8,543,163		10,928,112	73.8%
56	Total Expenses = (Operating Expenses and Debt Service)	12,081,359		14,817,353	100.0%
57					
58	Westpark Tollway Net Revenue = (Revenues less Expenses and Debt Service)	1,805,227		2,249,777	

FBCTRA - Projects

		2016-2016	
Line	Special Projects (Paid out of Operating Funds)	DRAFT BUDGET	Priority
1	TransCore Trip Aggregation	363,089	1
2	LED upgrades - roadway illumination	575,000	2
3	Approach Slab Maintenance	350,000	3
4	Overhead and Large Sign Project	370,000	4
5	Toll Plaza Signs	480,000	5
6	Toll Plaza Lighting	600,000	6
7	METRO ROW maint. (700 acres in FB County)	350,000	7
8	METRO ROW maint. (outside FB County)	75,000	8
9	Transtar Speed Monitors	35,000	9
10	Traffic Surveillance Camera Upgrade	800,000	10
11	Repaint CTB (76,000 l.f)	300,000	11
12	Repaint Bridges (9 & Direct-connector)	750,000	12
13	Sub-total - Project Costs	5,048,089	
14	Management	75,000	
15	Engineering - Design, & Inspection	120,000	
16	Total Special Projects	\$5,243,089	
17			

18	Capital Projects (Paid out of Bond Funds)		
19	County Attorney - Westpark Construction & ROW	271,591	
20	Engineering Coordination - Westpark Construction	70,000	
21	Total Capital Projects (Bond Expense)	\$341,591	