MOODY'S
INVESTORS SERVICE

Plaza of the Americas
600 North Pearl Street, Suite 2165
Dallas, TX 75201

April 26, 2016

Mr. Robert Sturdivant
Fort Bend (County Of) Tx
301 Jackson Suite 533
Richmond, TX 77469

Dear Mr. Sturdivant :

We wish to inform you that on April 22, 2016, Moody's Investors Service reviewed and assigned a rating of

- Aa1 to FORT BEND (COUNTY OF) TX, Unlimited Tax Road and Refunding Bonds, Series 2016A
- Aa1 to FORT BEND (COUNTY OF) TX, Limited Tax and Refunding Bonds, Series 2016B

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If there is a conflict between the terms of this rating letter and any related Moody's rating application, the terms of the executed rating application will govern and supercede this rating letter.

Should you have any questions regarding the above, please do not hesitate to contact me or the analyst assigned to this transaction, James Hobbs at 214-979-6844.

Sincerely,

Gera McGuire

Gera McGuire
VP-Sr Credit Officer/Manager

cc: Mr. Trey Cash
First Southwest
700 Milam St Suite 500
Houston, TX 77002

Fitch Ratings

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New York, NY 10004

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April 26, 2016

Mr. Ed Sturdivant
County Auditor
Fort Bend County
301 Jackson Street
Richmond, TX 77469

Dear Mr. Sturdivant:

Fitch Ratings has assigned one or more ratings and/or otherwise taken rating action(s), as detailed in the attached Notice of Rating Action.

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We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please feel free to contact us at any time.

Jeff Schaub
Managing Director, Operations
U.S. Public Finance /
Global Infrastructure & Project Finance

JS/mb

Enc: Notice of Rating Action
(Doc ID: 201379)

Notice of Rating Action

Bond Description	Rating Type	Action	Rating	Outlook/ Watch	Eff Date	Notes
Fort Bend County (TX) ltd tax & rfdg bonds ser 2016B	Long Term	New Rating	AA+	RO:Sta	25-Apr-2016	
Fort Bend County (TX) unltd tax road & rfdg bonds ser 2016A	Long Term	New Rating	AA+	RO:Sta	25-Apr-2016	

Key: RO: Rating Outlook, RW: Rating Watch; Pos: Positive, Neg: Negative, Sta: Stable, Evo: Evolving