

# MOODY'S

## INVESTORS SERVICE

Plaza of the Americas  
600 North Pearl Street, Suite 2165  
Dallas, TX 75201

April 26, 2016

Mr. Robert Sturdivant  
Fort Bend (County Of) Tx  
301 Jackson Suite 533  
Richmond, TX 77469

Dear Mr. Sturdivant :

We wish to inform you that on April 22, 2016, Moody's Investors Service reviewed and assigned a rating of

- Aa1 to FORT BEND (COUNTY OF) TX, Unlimited Tax Road and Refunding Bonds, Series 2016A
- Aa1 to FORT BEND (COUNTY OF) TX, Limited Tax and Refunding Bonds, Series 2016B

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If there is a conflict between the terms of this rating letter and any related Moody's rating application, the terms of the executed rating application will govern and supercede this rating letter.

Should you have any questions regarding the above, please do not hesitate to contact me or the analyst assigned to this transaction, James Hobbs at 214-979-6844.

Sincerely,



Gera McGuire  
VP-Sr Credit Officer/Manager

cc: Mr. Trey Cash  
First Southwest  
700 Milam St Suite 500  
Houston, TX 77002

# Fitch Ratings

33 Whitehall Street  
New York, NY 10004

T 212 908 0500 / 800 / 5 FITCH  
[www.fitchratings.com](http://www.fitchratings.com)

April 26, 2016

Mr. Ed Sturdivant  
County Auditor  
Fort Bend County  
301 Jackson Street  
Richmond, TX 77469

Dear Mr. Sturdivant:

Fitch Ratings has assigned one or more ratings and/or otherwise taken rating action(s), as detailed in the attached Notice of Rating Action.

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We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please feel free to contact us at any time.

Jeff Schaub  
Managing Director, Operations  
U.S. Public Finance /  
Global Infrastructure & Project Finance

JS/mb

Enc: Notice of Rating Action  
(Doc ID: 201379)

## Notice of Rating Action

<u>Bond Description</u>	<u>Rating Type</u>	<u>Action</u>	<u>Rating</u>	<u>Outlook/ Watch</u>	<u>Eff Date</u>	<u>Notes</u>
Fort Bend County (TX) ltd tax & rfdg bonds ser 2016B	Long Term	New Rating	AA+	RO:Sta	25-Apr-2016	
Fort Bend County (TX) unltid tax road & rfdg bonds ser 2016A	Long Term	New Rating	AA+	RO:Sta	25-Apr-2016	

Key: RO: Rating Outlook, RW: Rating Watch; Pos: Positive, Neg: Negative, Sta: Stable, Evo: Evolving