

CLOSING MEMORANDUM

relating to

Fort Bend County, Texas

\$75,340,000

Unlimited Tax Road and Refunding Bonds, Series 2016A

and

\$94,420,000

Limited Tax and Refunding Bonds, Series 2016B

Closing: Tuesday, June 7, 2016



DISTRIBUTION LIST

Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2016A Limited Tax and Refunding Bonds, Series 2016B

ISSUER

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DISTRIBUTION LIST

Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2016A Limited Tax and Refunding Bonds, Series 2016B

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DISTRIBUTION LIST

Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2016A Limited Tax and Refunding Bonds, Series 2016B

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Francine Stefan

Director
Public Finance

June 3, 2016

Mr. Curtis Flowers
Loop Capital Markets LLC
440 Louisiana Street, Suite 900
Houston, TX 77002

Re: Fort Bend County, Texas
\$75,340,000 Unlimited Tax Road and Refunding Bonds, Series 2016A
\$94,420,000 Limited Tax and Refunding Bonds, Series 2016B

Dear Curtis:

Delivery of the captioned bonds is scheduled for **Tuesday, June 7, 2016**. The purchase price of the Bonds is calculated as follows:

	Series 2016A	Series 2016B	Total
Principal Amount of Bonds	\$ 75,340,000.00	\$ 94,420,000.00	\$ 169,760,000.00
Plus: Net Premium	16,623,888.40	17,532,381.95	34,156,270.35
Plus: Accrued Interest	62,070.84	72,713.34	134,784.18
Less: Underwriters' Discount	(357,402.81)	(446,942.05)	(804,344.86)
Total Amount Due	<u>\$ 91,668,556.43</u>	<u>\$ 111,578,153.24</u>	<u>\$ 203,246,709.67</u>

Please wire the funds as described below:

Wire #1 to Refunding Escrow Agent:

\$88,307,024.39

Wells Fargo Bank, NA
ABA: 121000248
A/C: 000-1038377
Name: Corporate Trust Clearing
Attn: James Hood

Wire #2 to Series 2016A Project Fund:

57,322,561.48

Prosperity Bank
ABA: 113122655
Acct: 216869538
Acct Name: Fort Bend County Mobility 2016 Projects

Mr. Curtis Flowers
June 3, 2016
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Wire #3 to Series 2016B Project Fund:	57,480,318.52
Prosperity Bank	
ABA: 113122655	
Acct: 216869511	
Acct Name: Fort Bend County Facilities 2016 Projects	

Wire #4 to Debt Service Fund:	136,805.28
Prosperity Bank	
ABA: 113122655	
Acct: 1102216536	
Acct Name: Fort Bend County Debt Service Fund	

TOTAL WIRES	<u>\$203,246,709.67</u>
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If you have any questions about the above, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List



Francine Stefan

Director
Public Finance

June 3, 2016

Mr. Ed Sturdivant
Fort Bend County Auditor
301 Jackson Street, Suite 701
Richmond, TX 77469

Re: Fort Bend County, Texas
\$75,340,000 Unlimited Tax Road and Refunding Bonds, Series 2016A
\$94,420,000 Limited Tax and Refunding Bonds, Series 2016B

Dear Ed:

Delivery of the captioned bonds is scheduled for **Tuesday, June 7, 2016**, at 10:00 A.M. Houston Time, and will be conducted by telephone. On Monday, June 6, 2016, please wire funds from the County's Debt Service Fund as follows:

Wire to Refunding Escrow Agent:

\$1,248,169.59

Wells Fargo Bank, NA
ABA: 121000248
A/C: 000-1038377
Name: Corporate Trust Clearing
Attn: James Hood

If you have any questions about the above, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List



Francine Stefan

Director
Public Finance

June 3, 2016

Mr. James Hood
Wells Fargo Bank, N.A.
625 Marquette Ave, 11th Floor
Minneapolis, MN 55479

Re: Fort Bend County, Texas
\$75,340,000 Unlimited Tax Road and Refunding Bonds, Series 2016A
\$94,420,000 Limited Tax and Refunding Bonds, Series 2016B

Dear Jim:

Delivery of the captioned bonds is scheduled for **Tuesday, June 7, 2016, at 10:00 A.M. Houston Time**, and will be conducted by telephone. Both the underwriter of the Bonds and the County will wire or otherwise transfer funds to your attention on the day of closing, as described below:

Summary of Funds to be Received:

Wire from Loop Capital Markets	\$88,307,024.39
Wire from Fort Bend County	<u>1,248,169.59</u>
Total Funds to be Received	<u>\$89,555,193.98</u>

Upon receipt of these funds, please distribute or credit the following:

Deposit to Series 2016A Escrow Account:

Purchase of Federal Securities	\$34,731,600.40
Cash deposit	404.85

Deposit to Series 2016B Escrow Account:

Purchase of Federal Securities	54,811,684.08
Cash deposit	504.65

Retain for Series 2016A Fees:

Registrar & Paying Agent Acceptance Fee	1,000.00
Paying Agent Annual Administration Fee	1,000.00
Refunding Escrow Agent Acceptance Fee	1,000.00
Annual Refunding Escrow Administration Fee	2,000.00
Redemption Fee	500.00

Mr. James Hood
June 3, 2016
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Retain for Series 2016B Fees:

Registrar & Paying Agent Acceptance Fee	1,000.00
Paying Agent Annual Administration Fee	1,000.00
Refunding Escrow Agent Acceptance Fee	1,000.00
Annual Refunding Escrow Administration Fee	2,000.00
Redemption Fee	<u>500.00</u>

Total Funds to be Disbursed

\$89,555,193.98

If you have any questions about the above, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List