



Cliff Kavanaugh
Managing Director

March 30, 2016

The Honorable Robert Hebert
Fort Bend County Judge
301 Jackson Street
Richmond, Texas 77469

**Re: Fort Bend County, Texas
Approximately \$80,000,000 Unlimited Tax Road and Refunding Bonds, Series 2016A and
approximately \$95,000,000 Limited Tax and Refunding Bonds, Series 2016B**

Dear Judge Hebert:

In connection with the proposed sale of the captioned bonds, we recommend to the County that the transaction be conducted on a negotiated basis by the underwriters listed below and distributed among the firms as follows:

Loop Capital Markets LLC	Senior Manager (40%)
J.P. Morgan Securities LLC	Co-Manager (20%)
Jefferies LLC	Co-Manager (20%)
Wells Fargo Securities	Co-Manager (20%)

We currently anticipate pricing the transaction for approval by Commissioners Court in late April or early May. As we move forward, we will keep you updated on the anticipated timeline.

Sincerely yours,

Cliff L. Kavanaugh
Managing Director