



Cliff L. Kavanaugh

Managing Director

February 3, 2016

The Honorable Robert Hebert
Fort Bend County Judge
301 Jackson Street
Richmond, Texas 77469

**Re: Fort Bend County, Texas
Approximately \$30,000,000 Unlimited Tax Road and Refunding Bonds, Series 2016A
and approximately \$47,000,000 Limited Tax Refunding Bonds, Series 2016B**

Dear Judge Hebert:

In connection with the proposed sale of the captioned bonds, we recommend to the County that the transaction be conducted on a negotiated basis by the underwriters listed below and distributed among the firms as follows:

Loop Capital Markets LLC	Senior Manager (50%)
J.P. Morgan Securities LLC	Co-Manager (25%)
Jefferies LLC	Co-Manager (25%)

We currently anticipate pricing the transaction for approval by Commissioners Court in April. As we move forward, we will keep you updated on the anticipated timeline.

Sincerely yours,

/s/ Cliff Kavanaugh

Cliff L. Kavanaugh
Director