

RESOLUTION EXPRESSING INTENT TO REIMBURSE

WHEREAS, Fort Bend Grand Parkway Toll Road Authority (the "Authority") has been legally created; and

WHEREAS, the Authority has decided to proceed with the following toll road project (the "Project"):

- **Grand Parkway Segment C, Phase I from I-69 to Rabbs Bayou**

WHEREAS, the Authority anticipates that it will issue tax-exempt obligations (the "Bonds") to permanently finance the cost of the Project, and the maximum amount of obligations the Authority expects to issue for the Project is \$15,000,000;

WHEREAS, the Board of Directors of the Authority has determined that it is in the best interest of the Authority to use amounts currently on hand in the Fort Bend Grand Parkway Toll Road Authority Revenue Fund (including amounts advanced from Fort Bend County for the Project) to pay certain capital expenditures of the Project prior to issuing the Bonds to permanently finance the Project; Now, Therefore

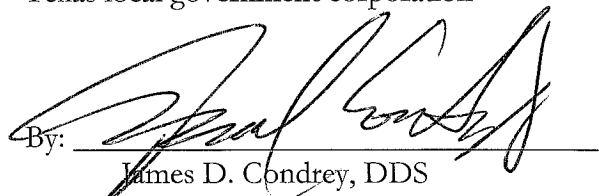
BE IT RESOLVED BY THE FORT BEND GRAND PARKWAY TOLL ROAD AUTHORITY THAT:

Section 1: The Authority hereby expresses its intent, within the meaning of Treasury Regulation §1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to reimburse the Authority's Revenue Fund for the capital expenditures of the Project with proceeds of the Bonds.


Section 2: The Authority hereby directs this Resolution to be made a part of its books and records that are available for inspection by the general public.

SIGNED AND SEALED the 18th day of March, 2015.

FORT BEND COUNTY GRAND
PARKWAY TOLL ROAD AUTHORITY, a
Texas local government corporation

By: 
James D. Condrey, DDS
Chairman, Board of Directors

ATTEST:

By: 
Secretary, Board of Directors