

Draft

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2014



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA

County Auditor

FORT BEND COUNTY, TEXAS
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COUNTY AUDITOR
Fort Bend County, Texas

Robert Ed Sturdivant
County Auditor

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March xx, 2015

To the Honorable District Judges, Members of the Commissioners Court, and Citizens of Fort Bend County (the “County”), Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2014.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sandersen Knox and Company, L.L.P., has issued an unmodified (“clean”) opinion on Fort Bend County’s financial statements for the year ended September 30, 2014. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (“MD&A”) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 875.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 85 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable

waterways in Fort Bend County are the Brazos River, the San Bernard River (south of Farm to Market Road 442), and Oyster Creek (south of State Highway 6). The section of the San Bernard River south of Interstate Highway 10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court, which is composed of the County Judge and four County Commissioners, is the governing body of the County. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling of elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), a ten-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board (“GASB”), the County reports all funds for which the County, as the primary government, is financially accountable. The Fort Bend County Drainage District, Fort Bend Flood Control Water Supply Corporation (“FBFCWSC”), Fort Bend County Assistance Districts (“CADs”), Fort Bend County Toll Road Authority, Fort Bend Grand Parkway Toll Road Authority, Fort Bend County Surface Water Supply Corporation, Fort Bend County Housing Finance Corporation, and Fort Bend County Industrial Development Corporation are considered to meet the criteria of component units. The Toll Road Authorities, Surface Water Supply Corporation, Housing Finance Corporation, and Industrial Development Corporation have been included in the report as discretely presented component units. The Drainage District, the FBFCWSC, and the CADs have been included in the combining statements in other supplementary information, as they are reported as blended component units.

Local Economy

Fort Bend County continues to experience an upturn in the local economy for fiscal year 2014. This is evident by the increases in new home sales, labor force, and employment rate. The demand for services regarding the governmental functions performed by the County is still on the rise. The Commissioners Court remains conservative in its approach to the allocation of resources to serve the County’s needs to ensure that Fort Bend County is prepared as the local economy improves. This ongoing conservative approach will allow the County to meet the service demands of the residents in Fort Bend County.

Long-Term Financial Planning and Relevant Financial Policies

Budget

The County adopts a one-year budget through its fully coordinated financial planning process. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed and resources allocated based on the vision, mission, and goals of the County.

Long-Term Comprehensive Plan

The County's Long-Term Comprehensive Plan outlines goals to be accomplished by the County through its various departments. Many of the specific goals have been met, but since all are long-term, many are still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.
- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the plan. Review, update, and amend the plan on an annual basis.

Capital Improvement Program

The County maintains a multi-year Capital Projects Plan that includes two primary elements: facilities construction or remodeling and mobility projects. Mobility projects include all road projects not constructed by the Road and Bridge Department.

Under the facilities construction plan, all requested and anticipated construction projects are documented with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court selects projects from this list to be accomplished during the current fiscal year and determines the capital outlay associated with those projects. These capital costs are budgeted within Capital Outlay and moved to individual project budgets within the parent fund as the projects develop, and current year operating costs are budgeted in the applicable departmental budget.

The Commissioners Court is discussing plans to present a referendum to the voters in November 2015 to construct a judicial administration building and a parking garage adjacent to the justice center. The referendum may also include funds for build out of new courtrooms in the justice center, Sheriff's Office administration building, and a juvenile probation/detention facility. The proposed referendum is estimated at \$75 million with a phased plan to meet the needs of the governmental functions.

Mobility Projects include projects accomplished in cooperation with other entities, including the Texas Department of Transportation and other entities within Fort Bend County. The County's portion of these projects is being funded by bond authorizations approved in fiscal years 2007 and 2013. The County will issue the remaining \$41 million of the 2007 authorization in May 2015. The County has issued \$201 million of the authorized bonds as of the date of this report since fiscal year 2001. Individual projects have been completed at a total cost of approximately \$217.8 million with the aid of additional resources

from other entities. The 2013 mobility bond authorization for \$184.9 million was approved by the voters in November 2013 by 73.26%. The remaining projects will be completed over the next seven years.

The Fort Bend County Toll Road Authority and the County will begin phase one of the Westpark Tollway extension during the summer of 2015. The Authority plans to issue at least \$60.1 million in first lien revenue bonds for the tolled lanes and the County will fund and finance the non-tolled lanes for phase one for an estimated amount of \$32.3 million.

Debt Policy

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. Debt instruments may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and capitalized leases, as well as combinations of the foregoing. These debt instruments shall only be used to fund the lease, purchase or construction costs of capital assets; to fund infrastructure improvements and additions; to refund or defease existing debt; to fund capitalized interest; to fund costs of issuance; or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entity's governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, Industrial Development Corporation, or similar agencies operating in Fort Bend County but are responsible to another entity.

The County will ensure all uses of debt instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any debt instrument provides the most prudent and cost-effective funding possible, taking all material matters into account.

Major Initiatives

Mobility remains one of the top priorities as the County continues to grow and develop. With the major roadways already heavily congested, mobility has been, and continues to be, a primary concern. Continued residential and commercial expansion has increased the use of County roads. Right-of-way acquisitions for future roads have required more focus on future planning to prevent project delays. Completed road projects have proven to be effective in reducing congestion and enhancing safety within the County. After the remaining unissued bonds from the 2007 Unlimited Tax Road Bonds referendum are issued and expended, the Commissioners Court plans to begin issuing the 2013 Unlimited Tax Road Bonds in the amount of \$184.9 million over the next seven years. The County will also begin phase one of the Westpark Tollway extension during the summer of 2015. The County will finance the construction of the non-tolled access roads and the Fort Bend County Toll Road Authority will finance the construction of the tolled main lanes.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Comprehensive Annual Financial Report ("CAFR") for the year ended September 30, 2013. This was the twenty-eighth consecutive year that the County has received this prestigious award.


In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated September 30, 2013. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Sandersen Knox and Company, L.L.P., our independent auditor.

Respectfully submitted,



Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

FORT BEND COUNTY MISSION STATEMENT

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provides fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2013

Executive Director/CEO

FORT BEND COUNTY, TEXAS
LIST OF PRINCIPAL OFFICIALS
September 30, 2014

COMMISSIONERS COURT:

County Judge
Commissioner, Precinct #1
Commissioner, Precinct #2
Commissioner, Precinct #3
Commissioner, Precinct #4

Robert Hebert
Richard Morrison
Grady Prestage
Andy Meyers
James Patterson

OTHER COUNTY OFFICIALS:

Tax Collector
County Clerk
District Clerk
County Treasurer
County Auditor
County Sheriff
Purchasing Agent
Budget Officer

Patsy Shultz
Dianne Wilson
Annie Rebecca Elliot
Jeff Council
Ed Sturdivant
Troy Nehls
Gilbert Jalomo
Pamela Gubbels

DISTRICT COURTS:

Judge, 240th District Court
Judge, 268th District Court
Judge, 328th District Court
Judge, 387th District Court
Judge, 400th District Court
Judge, 434th District Court
District Attorney

Thomas Culver, III
Brady Elliott
Ronald Pope
Brenda Mullinix
Clifford Vacek
James Shoemake
John Healey

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1
Judge, County Court-at-Law #2
Judge, County Court-at-Law #3
Judge, County Court-at-Law #4
County Attorney

Ben "Bud" Childers
Jeff McMeans
Susan Lowery
R.H. "Sandy" Bielstein
Roy Cordes, Jr.

JUSTICES OF THE PEACE:

Justice of the Peace, Precinct #1-1
Justice of the Peace, Precinct #1-2
Justice of the Peace, Precinct #2
Justice of the Peace, Precinct #3
Justice of the Peace, Precinct #4

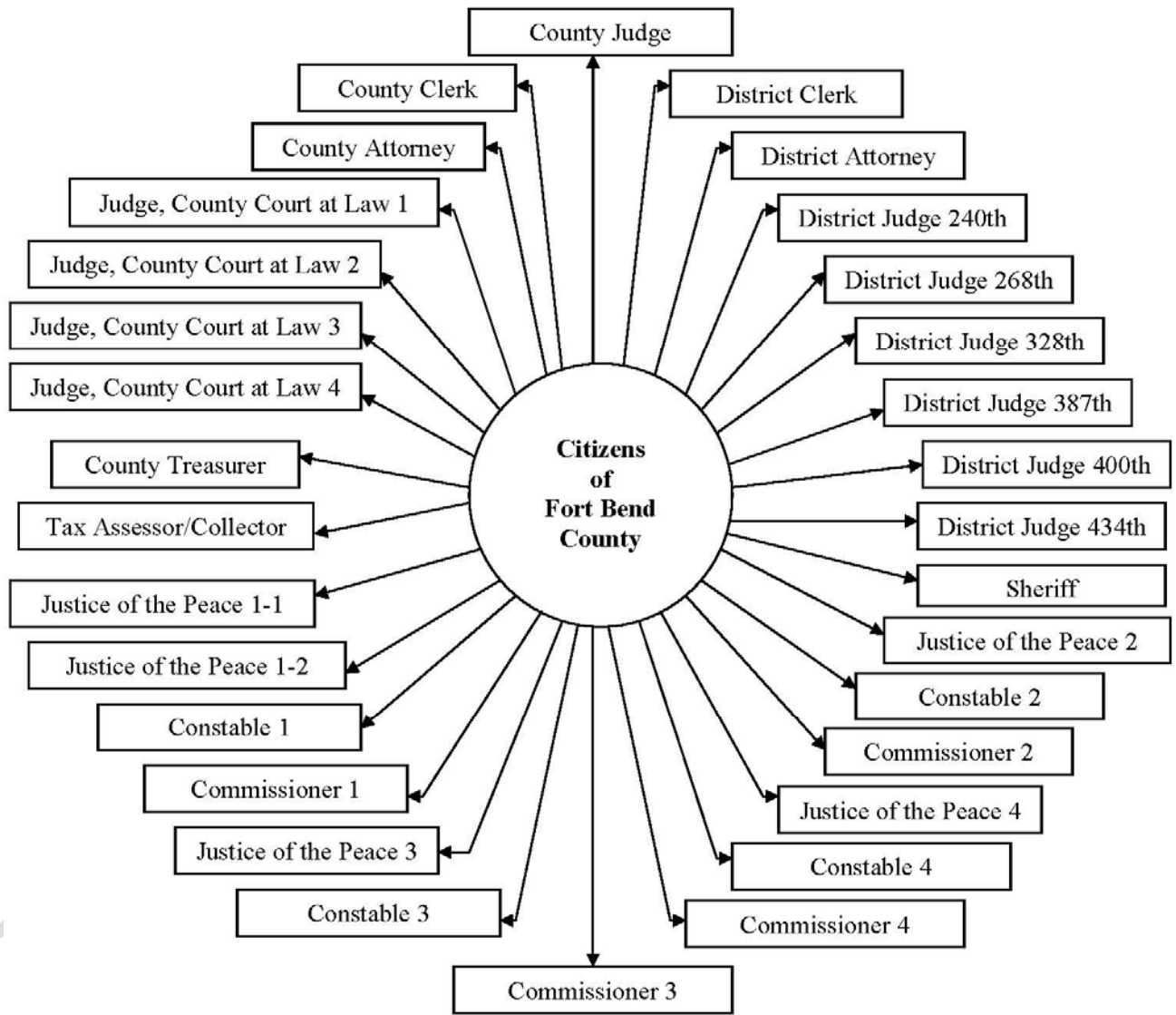
Gary Janssen
Mary Ward
Joel Clouser
Ken Cannata
Laura Richard

CONSTABLES:

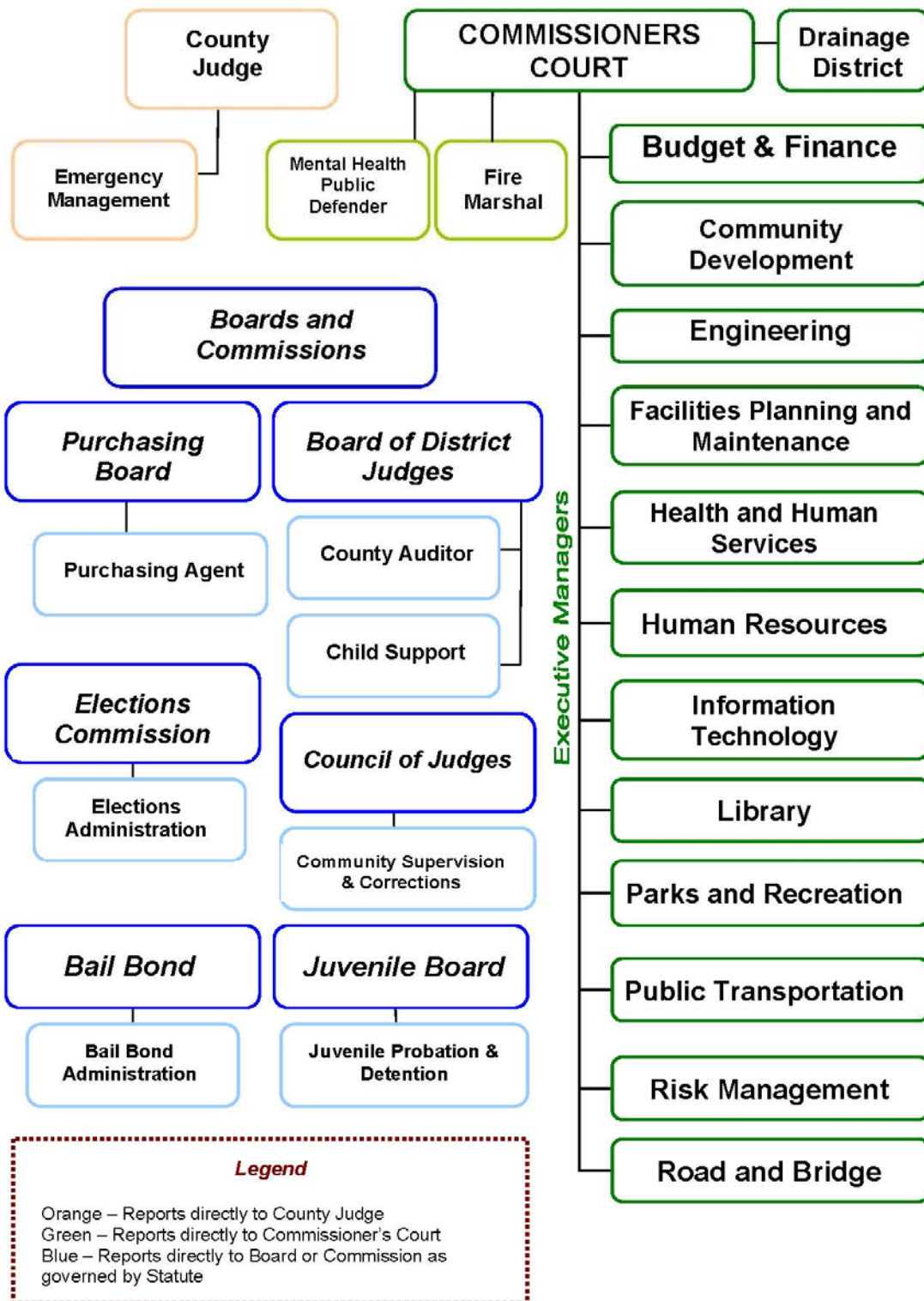
Constable, Precinct #1
Constable, Precinct #2
Constable, Precinct #3
Constable, Precinct #4

A.J. Dorr
Ruben Davis
Rob Cook
Trever Nehls

FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF ELECTED OFFICIALS



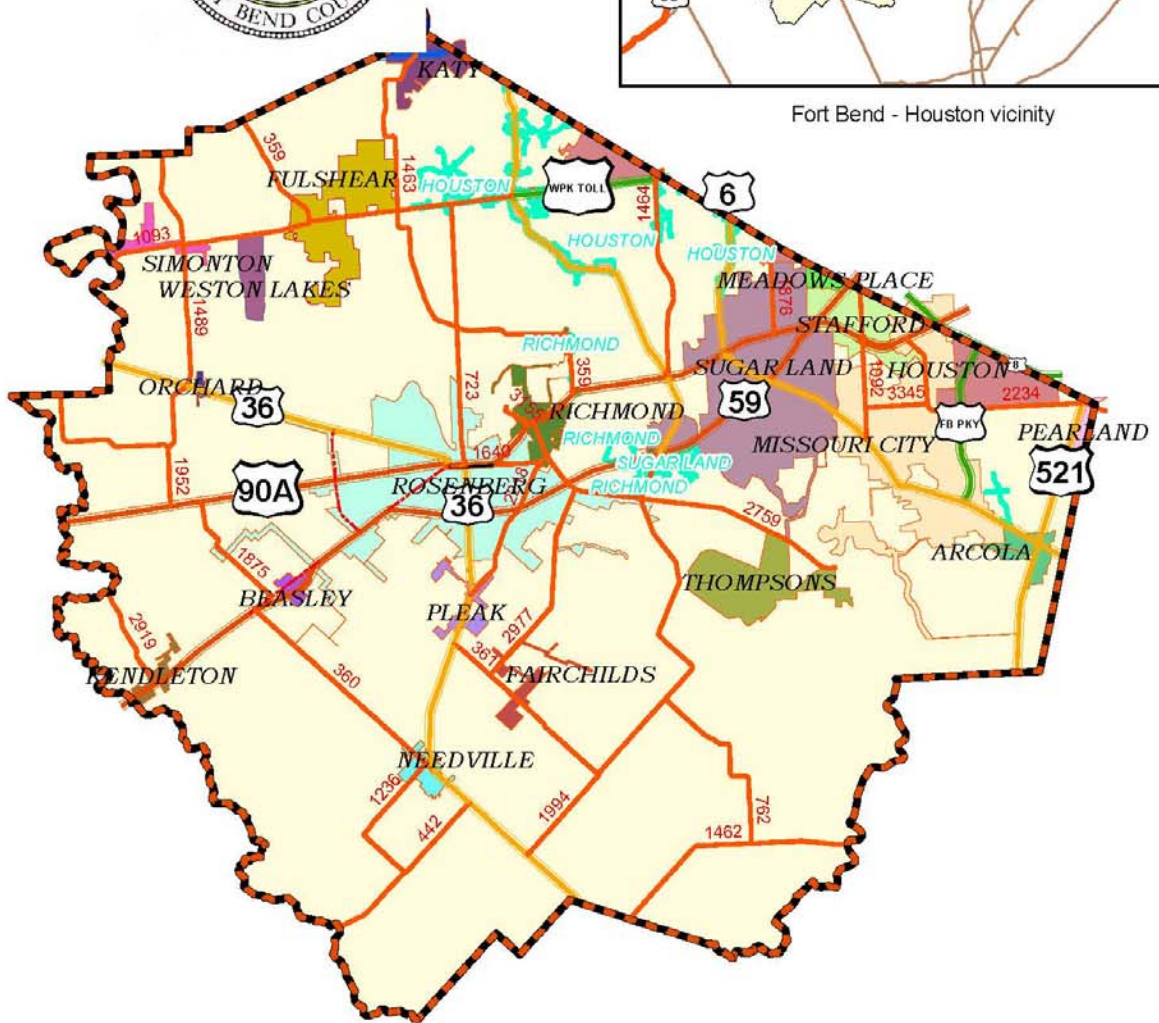
FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF COUNTY DEPARTMENTS AND AGENCIES



Fort Bend County



Fort Bend - Houston vicinity



Independent Auditors' Report

Draft

Independent Auditors' Report

Draft

FORT BEND COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend County (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2014. The following narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-v of this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities at the close of the most recent fiscal year by \$722.5 million ("net position"). Of this amount, there is a deficit of \$127.3 million in unrestricted net position due to the continued liability increase for other post-employment benefits ("OPEB") that now totals \$189.8 million.
- The County's total net position increased by \$6.6 million.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$79.2 million, a decrease of \$13.6 million from the prior year.
- At the end of the current fiscal year approximately \$14.2 million is available for spending at the government's discretion in the General Fund (unassigned fund balance). This unassigned fund balance amounts to 6% of total General Fund expenditures.
- The County's total assets and deferred outflow of resources increased by \$13.9 million and total liabilities increased by \$7.2 million during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. As noted above this narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present functions of the County that are principally supported by taxes (governmental activities). The governmental activities of the County include general administration, financial administration, administration of justice, construction and maintenance, health and welfare, cooperative services, public safety, parks and recreation, libraries and education, and interest on long-term debt.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's five discretely presented component units consist of the following:

- Fort Bend County Toll Road Authority
- Fort Bend Grand Parkway Toll Road Authority
- Fort Bend County Surface Water Supply Corporation
- Fort Bend County Housing Finance Corporation
- Fort Bend County Industrial Development Corporation

The government-wide financial statements can be found on pages 17 through 19 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 64 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the Debt Service Fund, which are considered to be major funds. Data from the other 62 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the comprehensive annual financial report.

The basic governmental fund financial statements can be found on pages 20 through 23 of this report.

Proprietary funds

The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Other Self-Funded Insurance Fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the comprehensive annual financial report.

The basic proprietary fund financial statements can be found on pages 24 through 26 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 27 of this report.

Combining component unit financial statements

The County's five discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

The combining component unit financial statements can be found on pages 29 through 31 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32 through 59 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. The County adopts an annual appropriated budget for its general, debt service and certain special revenue funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 62 through 75 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities by \$722.5 million at the close of the most recent fiscal year.

The County's capital assets (e.g., land, buildings, vehicles, machinery and equipment, office furniture and equipment, infrastructure, and construction in progress), less any related debt used to acquire those assets that is still outstanding, total \$848.0 million. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CONDENSED SCHEDULE OF NET POSITION

September 30, 2014 and 2013

	Primary Government Governmental Activities	
	2014	2013
Current and other assets	\$ 120,055,964	\$ 142,426,224
Capital assets, net	1,180,129,294	1,144,837,253
Total Assets	1,300,185,258	1,287,263,477
Total Deferred Outflows of Resources	930,458	
Long-term liabilities	544,044,103	529,564,188
Other liabilities	34,578,311	41,814,224
Total Liabilities	578,622,414	571,378,412
Net Position:		
Net investment in capital assets	848,001,325	811,299,625
Restricted	1,753,831	1,414,427
Unrestricted	(127,261,854)	(96,828,987)
Total Net Position	\$ 722,493,302	\$ 715,885,065

A portion of the County's net position, \$1.8 million, represents resources that are subject to external restrictions on how they may be used. The deficit balance for unrestricted net position of \$127.3 million was due to the continued liability increase for OPEB that now totals \$189.8 million.

The County's assets exceeded its liabilities by \$722.5 million, which is an increase of \$6.6 million from the prior year. This increase is primarily due to the following: decrease in cash of \$18.8 million due to the expense of bonds funds for road projects; decrease in due from component units of \$3.4 million due to a reduction of accounts payable transactions at the end of September; increase in capital assets of \$35.3 million due to construction of new facilities and construction and contribution of new roads; decrease in accounts payable of \$7.4 million due to a reduction of transactions at the end of September; an increase in OPEB liability of \$31.0 million, and a decrease of \$17.1 million in bonds payable due to scheduled debt service payments.

SCHEDULE OF CHANGES IN NET POSITION

For the years ended September 30, 2014 and 2013

	Primary Government	
	Governmental Activities	
	2014	2013
Revenues		
Program revenues:		
Charges for services	\$ 44,948,760	\$ 44,068,025
Operating grants and contributions	33,096,456	33,304,392
Capital grants and contributions	36,540,480	30,132,207
General revenues:		
Property taxes	222,838,642	207,458,672
Sales taxes	4,214,553	2,956,560
Earnings on investments	880,712	963,652
Other	4,373,699	5,537,404
Total Revenues	346,893,302	324,420,912
Expenses		
General administration	47,178,578	42,034,040
Financial administration	9,809,215	8,849,251
Administration of justice	96,510,853	94,210,925
Construction and maintenance	57,430,317	50,078,091
Health and welfare	34,976,018	34,630,163
Cooperative services	1,152,222	1,067,104
Public safety	58,412,120	55,866,404
Parks and recreation	3,379,366	2,069,935
Libraries and education	17,170,818	16,156,200
Interest on long-term debt	14,265,558	15,536,759
Total Expenses	340,285,065	320,498,872
Change in Net Position	6,608,237	3,922,040
Net Position, Beginning	715,885,065	711,963,025
Net Position, Ending	\$ 722,493,302	\$ 715,885,065

At the end of the current fiscal year, the County was able to report a positive balance in net position for the government as a whole. The same situation held true for the prior fiscal year.

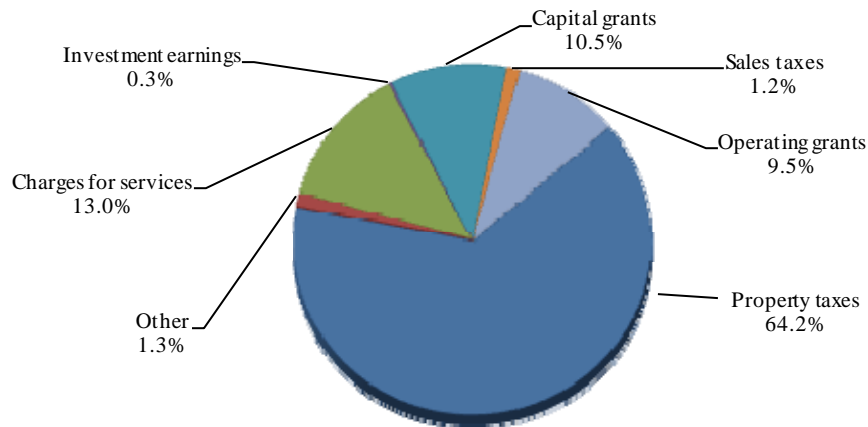
Governmental activities increased the County's net position by \$6.6 million. This increase is up from last year's increase of \$3.9 million. The key elements of this change in net position are as follows:

- Increase in property taxes of \$15.4 million due to an increase in property valuations.
- Increase in sales taxes of \$1.3 million due to an increase in sales from current and new businesses located in the County Assistance Districts.
- Increase in capital grants and contributions of \$6.4 million resulting from an increase in donations of infrastructure of \$8.0 million, a decrease in Texas Department of Transportation and local participation in mobility projects of \$3.5 million, a donation in the current year of \$3.5 million for the purchase of Gordon Ranch, and the absence of a \$2.0 million donation for the Courthouse renovation that was received in the prior year.
- Decrease in other revenue of \$1.2 million primarily due to a reduction in miscellaneous reimbursements for capital projects, refunds from accounts payable transaction, and forfeited asset revenue.

- General administration expenses increased by \$5.1 million primarily due to the following:
 - Increase of \$4.8 million in payroll and related costs.
 - Increase of \$2.8 million due to TIRZ payments made in the current year.
 - Decrease of \$2.2 million due to the movement of property/casualty/liability insurance activity from the General Fund to an internal service fund.
- Financial administration expenses increased by \$1.0 million primarily due to the following:
 - Increase of \$0.7 million in payroll and related costs.
- Administration of justice expenses increased by \$2.3 million primarily due to the following:
 - Increase of \$4.7 million in payroll and related costs.
 - Decrease of \$0.8 million in fees due elimination of the jail maintenance contract.
 - Decrease of \$1.7 million in depreciation expense for facilities in prior years.
- Construction and maintenance expenses increased by \$7.4 million primarily due to the following:
 - Increase of \$8.1 million in fees due to an increase in payments made to other jurisdictions for contributions for infrastructure.
 - Increase of \$1.2 million in depreciation due to the increase in completed projects.
 - Decrease of \$2.0 million in depreciation expense for donated bridges in prior years.
- Public safety expenses increased by \$2.5 million primarily due to the following:
 - Increase of \$2.4 million in payroll and related costs.
- Parks and recreation expenses increased by \$1.3 million primarily due to the following:
 - Increase of \$0.4 million in payroll and related costs.
 - Increase of \$0.6 million in depreciation expense for improvements to Freedom Park in prior years.
- Libraries and education expenses increased by \$1.0 million primarily due to the following:
 - Increase of \$0.6 million in payroll and related costs.
 - Increase of \$0.1 million in depreciation expense.
 - Increase of \$0.1 million in other operating expenses.
- Interest on long-term debt decreased by \$1.3 million due to the scheduled reduction of outstanding debt.

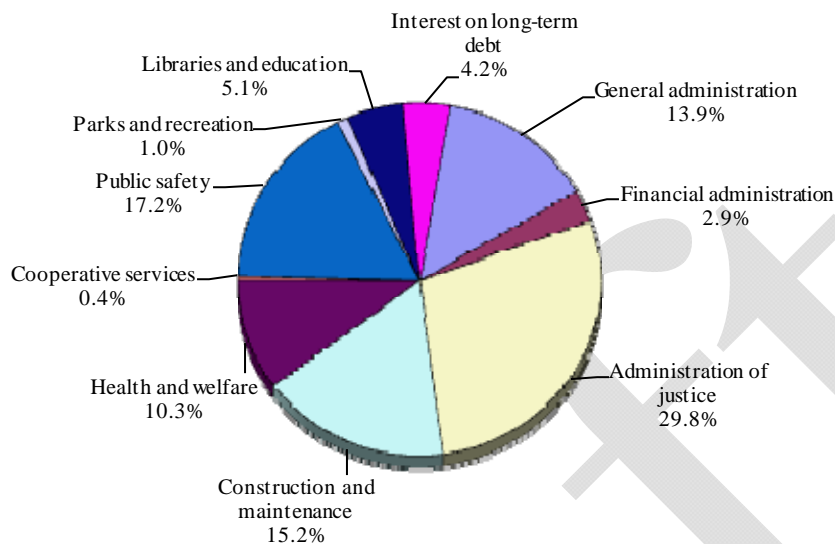
Governmental revenues for fiscal year 2014 are graphically displayed as follows:

GOVERNMENTAL REVENUES



Governmental functional expenses for fiscal year 2014 are graphically displayed as follows:

GOVERNMENTAL FUNCTIONAL EXPENSES



Financial Analysis of the County's Funds

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of \$79.2 million. Of this, \$14.2 million is unassigned fund balance and available for day-to-day operations within the General Fund. \$22.7 million is committed fund balance for capital projects within the General Fund. \$41.8 million is restricted fund balance for General, Debt Service, and the non-major governmental funds in the amounts of \$0.2 million, \$2.8 million, and \$38.8 million respectively. \$0.4 million is designated as nonspendable fund balance for the General Fund and the non-major governmental funds in the amount of \$0.4 million and \$45.4 thousand, respectively, for prepaid items.

There was a decrease in the combined fund balance of \$13.6 million from the prior year for the governmental funds. This overall decrease was primarily due to a decrease in the non-major capital project funds of \$20.9 million. Non-major special revenue funds increased by \$6.9 million and the Debt Service Fund increased by \$0.3 million. General fund balance increased by \$0.1 million which is down from the previous year's increase of \$1.4 million. This net decrease in change in fund balance of \$1.3 million is primarily due to the following factors:

- Increase in General Fund property tax allocation of \$12.5 million due to increased property valuations.
- Increase in fees of office collections of \$2.2 million due to increase in services from all the governmental functions.
- Decrease in federal funds of \$0.8 million primarily due to an increase in uncompensated care reimbursement from CMS for EMS of \$1.4 million and a decrease in grant funding of \$2.0 million.

- Increase in prisoner housing of \$2.3 million due to increased housing of state and federal inmates.
- Decrease in state funds of \$0.8 million primarily due to a reduction of right of way funding from Texas Department of Transportation.
- Decrease in local funds of \$1.9 million primarily due to the absence of a \$2.0 million donation for the Courthouse restoration.
- Increase in miscellaneous reimbursements of \$2.4 million primarily due to an increase in capital project participation from other entities.
- General administration expenditures increased by \$3.8 million primarily due to:
 - Increase of \$2.8 million in TIRZ payments.
 - Increase of \$2.1 million due to the movement of Jail Maintenance and Interdepartmental Construction cost centers to general administration from other governmental functions.
 - Decrease of \$2.2 million due to the movement of property/casualty/liability activity from General Fund to an internal service fund.
 - Increase of \$1.1 million in retiree insurance and cost of living increase.
- Financial administration expenditures increased by \$0.7 million primarily due to increase in payroll and related costs of the Tax Assessor/Collector.
- Administration of justice expenditures increase by \$3.0 million primarily due to additional employees and cost-of-living adjustments.
- Health and welfare expenditures increased by \$2.1 million primarily due to:
 - Increase in payroll for EMS and 1115 Waiver projects of \$1.2 million.
 - Increase in overtime for EMS of \$0.4 million.
 - Increase in 1115 Waiver project expenses of \$0.6 million
- Public safety expenditures increased by \$2.2 million primarily due to
 - Increase of \$2.0 million in payroll and related costs of the law enforcement due to budgeted increases for the Sheriff's and Constables' Offices
 - Increase of \$0.5 million in payroll and related costs of the contract deputy agreements.
- Parks and recreation expenditures increased by \$0.4 million primarily due to the costs of operating Gordon Ranch, which was purchased in the current year.
- Libraries and education increased by \$0.6 million primarily due to an increase in payroll and related costs.

Proprietary Funds - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Employee Benefits Fund had a net position balance at fiscal year-end of \$0.9 million, which is a \$1.5 million decrease from the prior year. This decrease was primarily caused by a budgeted reduction in net position from 2013. The Other Self-Funded Insurance Fund has a deficit net position balance of \$2.8 million at fiscal year-end, which is a slight improvement over the previous year's deficit net position balance of \$2.9 million. The allocation for the Other Self-Funded Insurance Fund will continue to be increased in future fiscal years to eliminate this deficit net position balance.

General Fund Budgetary Highlights

During the year there was a net decrease of \$10.5 million in expenditure appropriations between the original and final amended budget. The main components of this decrease were based on the following: \$2.7 million decrease for general administration; \$0.4 million increase for administration of justice; \$5.4 million decrease for health and welfare; \$3.2 million decrease for public safety; \$0.3 million decrease for libraries and education; and a \$0.7 million increase for capital outlay. The capital project budget and the surplus amount from indigent healthcare were transferred to multi-year capital projects with budgets that extend beyond the County's fiscal year.

General Fund revenues exceeded the amended budget by \$8.6 million for the year. The reasons for this surplus are detailed as follows:

- Property taxes resulted in revenues of \$3.8 million excess over budget due to an increased collection rate above what was projected.
- Fees and fines resulted in \$3.2 million in excess revenues due to continued increased collections of fines, fees and court costs.
- Intergovernmental revenue resulted in \$2.0 million in excess primarily due to increased housing of federal prisoners of \$1.4 million and increased allotment from the Texas Indigent Defense Commission of \$0.4 million.
- Miscellaneous revenue resulted in a shortfall of \$0.4 million primarily due to reduced library fees assessed.

General Fund expenditures fell short of the amended budget by \$1.3 million for the year primarily due to turnover within each of the departments. There were minor budgetary shortfalls within budget categories of some departments. These minor shortfalls were not covered by budget transfers at the end of the year due to materiality and that the overall departmental expenditure budget had a surplus. The individual governmental function's budgetary performance for significant negative variances is detailed as follows:

- General administration had one budget shortfall within individual budget categories for Non-Departmental of \$144,965. This shortfall did not cause an overall budget deficit within general administration, however, procedures have been put in place to prevent this in the future.
- Health and welfare had two minor budget shortfalls within individual budget categories for Ambulance-EMS and Public Transportation, of \$87 and \$815, respectively. These shortfalls did not cause an overall budget deficit within health and welfare, however, procedures have been put in place to prevent this in the future.
- Public safety had one minor budget shortfall within individual budget categories for Sheriff Enforcement Operating of \$2,551. This shortfall did not cause an overall budget deficit within public safety, however, procedures have been put in place to prevent this in the future.
- Other financing (uses) had a budget shortfall of \$3,032,697 in transfers (out). \$2,722,000 of this was caused by the movement of the cost center for Property/Casualty/Liability insurance from the General Fund to an internal service fund.

Capital Assets and Debt Administration

Capital Assets - At the end of fiscal year 2014, the County's governmental activities had invested \$1.2 billion in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$35.3 million over the previous fiscal year.

	Governmental Activities	
	2014	2013
Non-Depreciable Capital Assets		
Land	\$ 383,045,250	\$ 366,817,209
Construction in progress	34,795,920	38,166,402
Other Capital Assets, Net		
Vehicles	13,382,605	12,309,823
Office furniture and equipment	7,197,175	8,290,442
Machinery and equipment	10,185,953	10,969,480
Buildings, facilities and improvements	264,701,569	249,108,374
Infrastructure	466,820,822	459,175,523
Totals	\$ 1,180,129,294	\$ 1,144,837,253

Construction in progress at year-end represents numerous ongoing projects, the largest of which are: Mobility Bond projects for \$26.7 million; Westpark B frontage road project for \$2.4 million; and Utility Relocation-Greenbusch project for \$1.5 million.

Long-Term Debt - At the end of the current fiscal year, the County had total bonds outstanding of \$330.1 million. This is a decrease of \$17.4 million from the prior year due to the scheduled debt service payments made during fiscal year 2013. OPEB liability increased by \$31.0 million based on the actuarial valuation dated September 30, 2014 to a total balance of \$189.8 million.

	Governmental Activities	
	2014	2013
General obligation bonds	\$ 330,110,000	\$ 347,555,000
Premiums on bonds	17,637,850	17,257,865
Accrued compensated absences	6,536,895	5,970,991
Other post-employment benefits ("OPEB") obligation	189,759,358	158,780,332
Total	\$ 544,044,103	\$ 529,564,188

The County received an insured rating of Aaa from Moody's and Standard and Poors on issuances prior to 2009. The issuance in 2012 was not insured and therefore retained the uninsured ratings. The uninsured ratings were as follows:

Moody Investor Service Aa2
Standard and Poor's AA+

The Fort Bend County Housing Finance Corporation ("FBCHFC"), a component unit of the County, issues conduit debt in the form of tax-exempt bonds for the purpose of providing below-market interest rate financing to qualified homebuyers and developers of affordable rental housing, and sponsorship of the federal low-income housing tax credit program. The tax-exempt bonds issued by FBCHFC do not constitute a debt or pledge of faith by FBCHFC, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. As of September 30, 2014, approximately \$9.5 million of total bonds were outstanding.

The Fort Bend County Industrial Development Corporation ("FBCIDC"), a component unit of the County, issues conduit debt in the form of bonds to finance all or part of the cost of one or more projects as defined in the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Texas Civil Statutes, as amended. The bonds issued by the Corporation do not constitute a debt or pledge of faith by FBCIDC, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. As of September 30, 2014, approximately \$136.4 million of total bonds were outstanding.

Additional information on capital assets and long-term debt is available in Notes 6 and 7, respectively.

Economic Factors and Next Year's Budgets and Rates

The County continues to enjoy growth in various demographic areas as the economy improves.

The population of the County is estimated at 652,365 in 2014 and is expected to grow to 776,950 by 2020.

The number of households has increased to 220,070 in 2015 and is expected to grow to 255,510 by 2020. Mean household income for 2015 is \$172,088 and is estimated to rise to \$204,744 by 2020. Income per capita is currently at \$56,291 and is expected to grow to \$67,786 by 2020.

The Commissioners Court approved a \$290.2 million total budget for the 2015 fiscal year. This is a 6.97% increase over the adopted 2014 fiscal year budget. The increase in the budget is primarily due to a County-wide cost of living increase along with capital outlay totaling \$10.1 million. The overall tax rate decreased from \$0.49976 per \$100 of assessed valuation for 2014 to \$0.49476 per \$100 valuation for 2015.

Requests for Information

This financial report is designed to provide a general overview of Fort Bend County's finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson, Suite 701, Richmond, TX 77469, telephone (281) 341-3760.

DRAFT



BASIC FINANCIAL STATEMENTS



FORT BEND COUNTY, TEXAS

STATEMENT OF NET POSITION

September 30, 2014

	Primary Government		
	Governmental Activities	Component Units	Total
Assets			
Cash and cash equivalents	\$ 91,177,639	\$ 94,300,493	\$ 185,478,132
Investments		450,783	450,783
Receivables:			
Property taxes, net	5,867,673		5,867,673
Sales taxes	890,741		890,741
Grants	9,041,303		9,041,303
Fines and fees	4,319,143		4,319,143
Other	5,033,192	3,682,110	8,715,302
Prepaid items	433,773	5,500	439,273
Due from Fort Bend Grand Parkway Toll Road Authority		167,765	167,765
Due from component units	3,292,500		3,292,500
Capital assets, not being depreciated	417,841,170	18,519,599	436,360,769
Capital assets, net of accumulated depreciation	762,288,124	278,727,167	1,041,015,291
Total Assets	1,300,185,258	395,853,417	1,696,038,675
Deferred Outflows of Resources			
Deferred charges-debt refunding	930,458	10,850,203	11,780,661
Total Deferred Outflows of Resources	930,458	10,850,203	11,780,661
Liabilities			
Accounts payable and accrued expenses	28,662,152	3,900	28,666,052
Retainage payable	926,690	3,952,552	4,879,242
Accrued interest payable	1,288,111	1,172,852	2,460,963
Unearned revenues	2,955,972		2,955,972
Due to primary government		3,292,500	3,292,500
Due to Fort Bend County Toll Road Authority		167,765	167,765
Due to other governments	745,386		745,386
Long-term liabilities due within one-year	18,384,224	2,575,000	20,959,224
Long-term liabilities due in more than one-year	525,659,879	338,029,404	863,689,283
Total Liabilities	578,622,414	349,193,973	927,816,387
Net Position			
Net investment in capital assets	848,001,325	(15,540,863)	832,460,462
Restricted for:			
Debt service	1,753,831	9,451,906	11,205,737
Unrestricted	(127,261,854)	63,598,604	(63,663,250)
Total Net Position	\$ 722,493,302	\$ 57,509,647	\$ 780,002,949

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2014

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government				
Governmental Activities:				
General administration	\$ 47,178,578	\$ 8,323,648	\$ 3,626,019	\$ 3,500,000
Financial administration	9,809,215	6,497,643		
Administration of justice	96,510,853	8,400,556	10,213,349	
Construction and maintenance	57,430,317	6,759,102	372,129	32,683,107
Health and welfare	34,976,018	7,371,859	14,782,021	
Cooperative services	1,152,222		200	
Public safety	58,412,120	7,125,686	3,932,646	357,373
Parks and recreation	3,379,366	193,631	100,286	
Libraries and education	17,170,818	276,635	69,806	
Interest on long-term debt	14,265,558			
Total Primary Government	<u>\$ 340,285,065</u>	<u>\$ 44,948,760</u>	<u>\$ 33,096,456</u>	<u>\$ 36,540,480</u>
Component Units:				
FBC Surface Water Supply Corporation	\$	\$	\$	\$
FBC Toll Road Authority	14,683,931	23,724,115		
FB Grand Parkway Toll Road Authority	11,317,366	6,770,539		
FBC Housing Finance Corporation	18,072	53,919		
FBC Industrial Development Corporation	15,798			
Total Component Units	<u>\$ 26,035,167</u>	<u>\$ 30,548,573</u>	<u>\$</u>	<u>\$</u>

General Revenues:

Property taxes, penalties, and interest

Sales taxes

Earnings on investments

Miscellaneous

Total General Revenues

Changes in Net Position

Net Position, Beginning of Year

Net Position, End of Year

The accompanying notes are an integral part of these financial statements.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government	Component Units
-------------------------------	----------------------------

**Governmental
Activities**

\$ (31,728,911)	\$
(3,311,572)	
(77,896,948)	
(17,615,979)	
(12,822,138)	
(1,152,022)	
(46,996,415)	
(3,085,449)	
(16,824,377)	
(14,265,558)	
<u>(225,699,369)</u>	

9,040,184
(4,546,827)
35,847
(15,798)
<u>4,513,406</u>

222,838,642	
4,214,553	
880,712	258,070
4,373,699	2,065
<u>232,307,606</u>	<u>260,135</u>
6,608,237	4,773,541
715,885,065	52,736,106
<u>\$ 722,493,302</u>	<u>\$ 57,509,647</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2014

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 39,695,212	\$ 2,726,546	\$ 44,803,106	\$ 87,224,864
Taxes receivable, net	3,047,631	272,848	1,498,903	4,819,382
Penalties and interest receivable on delinquent taxes, net	1,650,574	14,562	273,896	1,939,032
Grants receivable	8,458,942		582,361	9,041,303
Fines and fees receivable	4,319,143			4,319,143
Other receivables	3,047,213	27,985	1,809,873	4,885,071
Due from other funds	5,700,282		18,781	5,719,063
Due from component units	3,292,500			3,292,500
Prepaid items	386,965		45,408	432,373
Total Assets	<u>\$ 69,598,462</u>	<u>\$ 3,041,941</u>	<u>\$ 49,032,328</u>	<u>\$ 121,672,731</u>
Liabilities				
Accounts payable	\$ 15,509,675	\$	\$	\$ 15,509,675
Accrued payroll	6,048,555			6,048,555
Retainage payable	191,129		735,561	926,690
Due to other funds	247,741		5,901,490	6,149,231
Due to other governments	745,386			745,386
Total Liabilities	<u>22,742,486</u>	<u></u>	<u>6,637,051</u>	<u>29,379,537</u>
Deferred Inflows of Resources				
Unavailable revenue-property taxes	3,047,631	272,848	608,162	3,928,641
Unavailable revenue-other	6,283,845	14,562	2,915,740	9,214,147
Total Deferred Inflows of Resources	<u>9,331,476</u>	<u>287,410</u>	<u>3,523,902</u>	<u>13,142,788</u>
Fund Balances				
Nonspendable	386,965		45,408	432,373
Restricted	209,080	2,754,531	38,829,136	41,792,747
Committed	22,676,941			22,676,941
Unassigned	14,251,514		(3,169)	14,248,345
Total Fund Balances	<u>37,524,500</u>	<u>2,754,531</u>	<u>38,871,375</u>	<u>79,150,406</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 69,598,462</u>	<u>\$ 3,041,941</u>	<u>\$ 49,032,328</u>	<u>\$ 121,672,731</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO
THE STATEMENT OF NET POSITION
September 30, 2014

Total fund balances, governmental funds	\$ 79,150,406
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	1,179,490,463
Other long-term assets are not available to pay for current period expenditures and are therefore deferred in the funds.	10,186,816
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.	(1,932,627)
Some liabilities (such as long-term claims and judgments payable, long-term compensated absences, and bonds payable) are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	
Bonds payable	(330,110,000)
Deferred charge on refunding	930,458
Compensated absences	(6,536,895)
Other post-employment benefits ("OPEB") obligation	(189,759,358)
Premiums on issuance of debt	(17,637,850)
Accrued interest is not due and payable in the current period and therefore not reported in the funds.	<u>(1,288,111)</u>
Net Position of Governmental Activities	<u><u>\$ 722,493,302</u></u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2014

	General Fund	Debt Service Fund	Non-major Governmental Funds	Total Governmental Funds
Revenues				
Property taxes	\$ 169,990,645	\$ 32,594,407	\$ 20,407,255	\$ 222,992,307
Sales taxes			4,214,553	4,214,553
Fines and fees	34,136,127		10,970,406	45,106,533
Intergovernmental	23,252,647		13,646,448	36,899,095
Earnings on investments	589,520	26,112	232,902	848,534
Miscellaneous	6,601,567		1,641,703	8,243,270
Total Revenues	234,570,506	32,620,519	51,113,267	318,304,292
Expenditures				
Current:				
General administration	40,451,397		1,027,513	41,478,910
Financial administration	7,883,935		7,099	7,891,034
Administration of justice	57,156,400		20,085,753	77,242,153
Construction and maintenance	2,497,848		32,877,095	35,374,943
Health and welfare	27,026,085		3,241,146	30,267,231
Cooperative services	944,039			944,039
Public safety	46,011,792		677,103	46,688,895
Parks and recreation	2,411,558			2,411,558
Libraries and education	13,551,652		62,223	13,613,875
Capital Outlay	22,461,153		18,503,433	40,964,586
Debt Service:				
Principal		16,250,000		16,250,000
Interest and fiscal charges		15,893,399		15,893,399
Bond issuance costs		234,472		234,472
Total Expenditures	220,395,859	32,377,871	76,481,365	329,255,095
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,174,647	242,648	(25,368,098)	(10,950,803)
Other Financing Sources (Uses)				
Transfers in	9,784		11,761,360	11,771,144
Transfers (out)	(14,066,553)		(426,591)	(14,493,144)
Special revenue bonds issued				
Premium on special revenue bonds issued				
Refunding bonds issued		18,900,000		18,900,000
Payment to refunded bond escrow agent		(21,065,913)		(21,065,913)
Premium on refunding bonds issued		2,202,026		2,202,026
Total Other Financing Sources (Uses)	(14,056,769)	36,113	11,334,769	(2,685,887)
Net Change in Fund Balances	117,878	278,761	(14,033,329)	(13,636,690)
Fund Balances, Beginning of Year	37,406,622	2,475,770	52,904,704	92,787,096
Fund Balances, End of Year	\$ 37,524,500	\$ 2,754,531	\$ 38,871,375	\$ 79,150,406

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES (GOVERNMENTAL FUNDS) TO THE STATEMENT OF ACTIVITIES***For the Year Ended September 30, 2014*

Net change in fund balances - total governmental funds	\$ (13,636,690)
Adjustments for the Statement of Activities:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current year capital outlay (\$40,964,586) exceeded depreciation expense (\$34,349,795) in the current period.	6,614,791
Capital contributions of infrastructure are reported in the government-wide financial statements but not in the fund financial statements.	28,972,176
Governmental funds report the entire net sales prices (proceeds) from the sales of capital assets as revenue because they provide current financial resources. The change in net position differs from the change in fund balance by the cost of capital assets sold.	(260,349)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued:	
General obligation bonds	(18,900,000)
Premium on bonds issued	(2,202,026)
Repayments:	
Principal repayments	16,250,000
Payment to escrow agent for refunding	21,065,913
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(565,904)
Accrued interest	80,726
Other post-employment benefit ("OPEB") obligation	(30,979,026)
Amortization of bond premiums	1,822,041
Amortization of deferred charge on refunding	(40,455)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in receivables on the accrual basis of accounting.	(153,665)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) are reported with governmental activities.	<u>(1,459,295)</u>
Change in net position of governmental activities	<u><u>\$ 6,608,237</u></u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2014

	Governmental Activities
	Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 3,952,775
Prepaid expenses	1,400
Due from other funds	646,748
Other receivables	148,121
Total Current Assets	<u>4,749,044</u>
Noncurrent Assets:	
Capital assets, net of accumulated depreciation	638,831
Total Noncurrent Assets	<u>638,831</u>
Total Assets	<u>5,387,875</u>
Liabilities	
Current Liabilities:	
Benefits payable, current portion	7,103,922
Due to other funds	216,580
Total Current Liabilities	<u>7,320,502</u>
Total Liabilities	<u>7,320,502</u>
Net Position (Deficit)	
Net investment in capital assets	638,831
Unrestricted	<u>(2,571,458)</u>
Total Net (Deficit)	<u>\$ (1,932,627)</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended September 30, 2014

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
Operating Revenues	
Charges for services	\$ 36,647,900
Total Operating Revenues	<u>36,647,900</u>
Operating Expenses	
Current operations - general administration	1,664,035
Benefits provided	<u>39,197,341</u>
Total Operating Expenses	<u>40,861,376</u>
Operating (Loss)	(4,213,476)
Non-Operating Revenues	
Earnings on investments	32,181
Total Non-Operating Revenues	<u>32,181</u>
(Loss) before transfers	(4,181,295)
Transfers in	<u>2,722,000</u>
Change in Net Position	(1,459,295)
Total Net (Deficit), Beginning of Year	<u>(473,332)</u>
Total Net (Deficit), End of Year	<u><u>\$ (1,932,627)</u></u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2014

	Governmental Activities
	Internal Service Funds
Cash Flows from Operating Activities	
Charges for services	\$ 35,274,043
Payment of benefits	(38,655,219)
Payment of general administration expenses	(1,630,859)
Net Cash (Used) by Operating Activities	(5,012,035)
Cash Flows from Investing Activities	
Interest earned on investments	32,181
Net Cash Provided by Investing Activities	32,181
Cash Flows from Non-capital Financing Activities:	
Transfers from other funds	2,722,000
Net Cash Provided by Non-capital Financing Activities	2,722,000
Net (Decrease) in Cash and Cash Equivalents	(2,257,854)
Cash and Cash Equivalents, Beginning of Year	6,210,629
Cash and Cash Equivalents, End of Year	\$ 3,952,775
Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities	
Operating (Loss)	\$ (4,213,476)
Adjustments to operations:	
Depreciation	34,576
Change in assets and liabilities:	
(Increase) in prepaid expenses	(1,400)
(Increase) in other receivables	(148,121)
Decrease in due from other funds	848,363
(Decrease) in due to other funds	(2,074,099)
Increase in benefits payable	542,122
Total Adjustments	(798,559)
Net Cash (Used) by Operating Activities	\$ (5,012,035)

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2014

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 29,999,468
Miscellaneous receivables	922,904
Total Assets	<u>\$ 30,922,372</u>
Liabilities	
Due to other governments	<u>\$ 30,922,372</u>
Total Liabilities	<u>\$ 30,922,372</u>

The accompanying notes are an integral part of these financial statements.



FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
COMPONENT UNITS
September 30, 2014

	Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
Assets						
Cash and cash equivalents	\$ 7,729	\$ 66,677,966	\$ 27,306,476	\$ 67,230	\$ 241,092	\$ 94,300,493
Investments				450,783		450,783
Due from Fort Bend Grand Parkway Toll Road Authority		167,765				167,765
Miscellaneous receivables		1,891,562	1,500,548	290,000		3,682,110
Prepaid items			5,500			5,500
Capital assets, not being depreciated		18,492,878	26,721			18,519,599
Capital assets, net of accumulated depreciation		145,293,941	133,433,226			278,727,167
Total Assets	<u>7,729</u>	<u>232,524,112</u>	<u>162,272,471</u>	<u>808,013</u>	<u>241,092</u>	<u>395,853,417</u>
Deferred Outflows of Resources						
Deferred charges-debt refunding		10,850,203				10,850,203
Total Deferred Outflows of Resources		<u>10,850,203</u>				<u>10,850,203</u>
Liabilities						
Accounts payable				3,900		3,900
Retainage payable			3,952,552			3,952,552
Due to Fort Bend County Toll Road Authority			167,765			167,765
Due to primary government		2,627,293	665,207			3,292,500
Accrued interest payable		574,502	598,350			1,172,852
Long-term liabilities:						
Due within one year		2,575,000				2,575,000
Due in more than one year		165,295,110	172,734,294			338,029,404
Total Liabilities		<u>171,071,905</u>	<u>178,118,168</u>	<u>3,900</u>		<u>349,193,973</u>
Net Position (Deficit)						
Net investment in capital assets		11,026,993	(26,567,856)			(15,540,863)
Restricted for:						
Debt service		2,915,323	6,536,583			9,451,906
Unrestricted	7,729	58,360,094	4,185,576	804,113	241,092	63,598,604
Total Net Position (Deficit)	<u>\$ 7,729</u>	<u>\$ 72,302,410</u>	<u>\$(15,845,697)</u>	<u>\$ 804,113</u>	<u>\$ 241,092</u>	<u>\$ 57,509,647</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

COMPONENT UNITS

For the Year Ended September 30, 2014

Functions/Programs	Program Revenues		
	Expenses	Charges for Services	Capital Grants and Contributions
Fort Bend County Surface Water Supply Corporation			
Health and welfare	\$	\$	\$
Total Fort Bend County Surface Water Supply Corporation			
Fort Bend County Toll Road Authority			
Toll road operations	8,222,919	23,724,115	
Interest on long-term debt	6,461,012		
Total Fort Bend County Toll Road Authority	14,683,931	23,724,115	
Fort Bend Grand Parkway Toll Road Authority			
Toll road operations	4,684,647	6,770,539	
Interest on long-term debt	6,632,719		
Total Fort Bend Grand Parkway Toll Road Authority	11,317,366	6,770,539	
Fort Bend County Housing Finance Corporation			
Programs	2,630	53,919	
General administration	15,442		
Total Fort Bend County Housing Finance Corporation	18,072	53,919	
Fort Bend County Industrial Development Corporation			
General administration	15,798		
Total Fort Bend County Industrial Development Corporation	15,798		
Total Component Units	\$26,035,167	\$30,548,573	\$

General Revenues:

Earnings on investments

Miscellaneous

Total General Revenues

Changes in Net Position

Net Position, Beginning of Year

Net Position, End of Year

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
\$	\$	\$	\$	\$	\$
	15,501,196				15,501,196
	(6,461,012)				(6,461,012)
	9,040,184				9,040,184
		2,085,892			2,085,892
		(6,632,719)			(6,632,719)
		(4,546,827)			(4,546,827)
			51,289		51,289
			(15,442)		(15,442)
			35,847		35,847
				(15,798)	(15,798)
				(15,798)	(15,798)
	9,040,184	(4,546,827)	35,847	(15,798)	4,513,406
19	175,305	81,124	781	841	258,070
	2,065				2,065
19	177,370	81,124	781	841	260,135
19	9,217,554	(4,465,703)	36,628	(14,957)	4,773,541
7,710	63,084,856	(11,379,994)	767,485	256,049	52,736,106
\$ 7,729	\$ 72,302,410	\$ (15,845,697)	\$ 804,113	\$ 241,092	\$ 57,509,647

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas (the "County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Drainage District ("District")

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. The District's governing body is the same as the County's and there is a financial benefit relationship between the County and the District. Complete financial statements for the District can be obtained at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 701, Richmond, Texas.

Fort Bend Flood Control Water Supply Corporation ("FBFCWSC")

The FBFCWSC is a non-profit corporation organized for the benefit of the County to provide for the acquisition, construction and financing of flood control and drainage projects for the County. Upon completion, these projects are maintained by the Fort Bend County Drainage District. Commissioners Court appoints the Board of Directors and approves all budgets and expenditures. The Corporation provides services entirely to the County and the debt service of the Corporation is repaid entirely by the County. Complete financial statements for the FBFCWSC can be obtained at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 701, Richmond, Texas.

Fort Bend County Assistance Districts (“CADs”)

The CADs are special districts authorized for creation by counties under chapter 387 of the Texas Local Government Code. CADs have the power to impose a sales and use tax for the following purposes: (1) the construction or maintenance of roads and highways; (2) provision of law enforcement and detention services; (3) maintenance or improvement of libraries, museums, parks or other recreational facilities; (4) provision of services that benefit the public health and welfare, including fire-fighting services; and (5) promotion of economic development and tourism. Currently there are five CADs (#1, #2, #4, #5, and #6) within Fort Bend County. CADs are political subdivisions of the state and each district has its own governing body, which is a five member Board of Directors. Each District’s governing body is the same as the County’s and there is a financial benefit relationship between the County and the District. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas.

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. Each of the County’s discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County’s government-wide financial statements:

Fort Bend County Toll Road Authority (“FBCTRA”)

The FBCTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBCTRA is to assist in the building and operation of the Fort Bend Toll Road system that will extend from Sam Houston Parkway in Harris County to the Brazos River and the City of Fulshear in Fort Bend County. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas.

Fort Bend Grand Parkway Toll Road Authority (“FBGPTRA”)

The FBGPTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBGPTRA is to assist in the building and operation of the Fort Bend Grand Parkway Toll Road that will extend from the Westpark Tollway along State Highway 99 to US 59. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas.

Fort Bend County Surface Water Supply Corporation (“FBCSWSC”)

The FBCSWSC was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, its revenue sources are primarily from special districts, private corporations, and other entities interested in the study. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas.

Fort Bend County Housing Finance Corporation (“FBCHFC”)

The FBCHFC was established under the Texas Housing Finance Corporation Act. It provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the FBCHFC do not constitute a debt or a pledge of faith by the FBCHFC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the

County can impose its will. Financial information is available at the East Fort Bend County Annex Building located at 3030 Texas Parkway, Suite 213, Missouri City, Texas.

Fort Bend County Industrial Development Corporation (“FBCIDC”)

The FBCIDC was established under the Development Corporation Act of 1979 (“Act”). It facilitates the issuance of obligations in the form of bonds to finance all or part of the cost of one or more projects as defined by the Act. The bonds issued by the FBCIDC do not constitute a debt or a pledge of faith by the FBCIDC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas.

B. Implementation of New Standards

In the current fiscal year, the Corporation implemented the following new standard:

GASB Statement No. 65, *Items Previously Reported as Asset and Liabilities* (“GASB 65”), establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources and deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as asset and liabilities. Implementation of GASB 65 is reflected in the financial statements and notes to the financial statements.

Also, with this implementation, deferred charges, which consist of bond issuance costs and were amortized over the term of the bonds, are no longer recognized, but are accounted for as an expense in the period incurred. Therefore, the beginning net position on the Statement of Activities has been adjusted to reflect the portion of deferred charges that were incurred in prior years. The impact of the implementation of GASB 65 is a decrease of \$3,397,939 in beginning net position.

C. Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. While the previous reporting model emphasized fund types (the total of all funds of a particular type), the GASB 34 reporting model focuses on either the County as a whole or on major individual funds (within the fund financial statements). Typically, both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type. All primary activities of the County are considered to be governmental activities; therefore no business-type activities are presented within the basic financial statements. In the government-wide Statement of Net Position, governmental activities are presented on a full accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements’ governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. Since the County only reports agency funds, a statement of changes in fiduciary net position is not presented. All assets reported in agency funds should be offset by a corresponding liability, resulting in zero net position.

In the fund financial statements, the accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Following is a description of the various funds:

The County reports the following major governmental funds:

General Fund

The General Fund is the County's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

Debt Service Fund

This fund is used to account for the debt service transactions relating to the following bond issues: Unlimited Tax Road Bonds Series 2006, Unlimited Tax Road Bonds Series 2007, Fort Bend Flood Control Water Supply Corporation Refunding Bonds Series 2010, Facilities Limited Tax Bonds Series 2007, Unlimited Tax Road Bonds Series 2009, Justice Center Limited Tax Bonds Series 2009, Unlimited Tax Road Refunding Series 2009, Unlimited Tax Road Bonds Series 2012, and Unlimited Tax Road Refunding Series 2014. Revenues in this fund are comprised of property taxes levied against property located in the County. These funds are restricted for the payment of debt service obligations.

The County also reports the following fund types:

Internal Service Funds

These funds are used to account for the County's employee benefits for employees, retirees, and their dependents, including medical and dental; and self-insurance programs, including workers' compensation, personal injury and property damage. The principal source of revenue is contributions paid by individual funds.

Agency Funds

These funds are custodial in nature and do not report operating results. They are used to account for assets held by the County as an agent for various local governments and individuals.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The government-wide statements of net position and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund equity consists of net position. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds) and certain component units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

Proprietary funds present operating revenues and expenses as well as non-operating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County's internal service funds are charges to users for services. The operating expenses for the County's internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses are reported as non-operating revenue.

The financial statements of the proprietary fund types and certain component units are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Significant encumbrances outstanding at year-end are represented in aggregate within the respective fund balance category (restricted or committed) on the face of the balance sheet. Additional information regarding significant encumbrances is included in Note 12 on page 57. Unencumbered appropriations lapse at the end of the fiscal year.

F. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

G. Investments

The County's investments, when held, are comprised primarily of U.S. Government Securities. Obligations with maturities of one year or less when purchased are reported on the balance sheet at their amortized cost, which approximates fair value. All other investments are reported at fair value. The investments in U.S. Government Securities are generally held to maturity.

H. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

J. Capital Assets

Capital assets used in governmental and proprietary fund types of the government are recorded as expenditures of the General, Special Revenue, Capital Projects, and Internal Service Funds and as assets in the government-wide financial statements to the extent the County's capitalization threshold (currently \$5,000 on new assets) is met. All betterments to existing assets are capitalized, without any threshold. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at the government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are valued at their estimated fair value on the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the estimated useful life for the type of assets as follows:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Vehicles	5 to 7 years
Office furniture and equipment	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities and improvements	5 to 39 years
Infrastructure	20 to 45 years

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as

an inflow of resources (revenue) until that time. The County does not have any items that qualify for reporting in this category.

L. Due To and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" (or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and a component unit).

M. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year.

Compensatory time exceeding 80 hours is paid to nonexempt employees. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. Upon retirement, an employee may be eligible to receive a payment for up to one-half of their unused sick leave balance, not to exceed a maximum of \$5,000. In the event of any termination other than retirement, an employee is not paid for any unused sick leave.

A liability for accrued compensated absences is recorded in the government-wide financial statements.

N. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined by where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

O. Net Position and Fund Balance

Net Position Classifications

Net position in government-wide financial statements are classified in three categories: 1) Net investment in capital assets, 2) Restricted net position, and 3) Unrestricted net position. Net position is shown as restricted if constraints placed on use are either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Classifications

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances are required to be reported according to the following classifications:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance - includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers. When restricted and unrestricted fund balance exists for the same purpose, restricted fund balance will be used first.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by the County’s Board. The commitment of fund balance requires the highest level action of the Board to constitute a binding constraint on fund balance as defined by Texas Local Government Code 111.010 (d). This statute provides that the Commissioners’ Court (County’s Board) by order may amend the budget to transfer an amount budgeted for one item to another budgeted item without authorizing an emergency expenditure. This can only be achieved by majority vote of approval of the County’s Board. Commitments may only be changed or lifted by majority vote of approval of the County’s Board. The proposed action of the Board with regard to creation or modification of a commitment must also be clearly posted on the Board’s agenda in advance of taking any action.

Assigned Fund Balance – comprises amounts intended to be used by the County for specific purposes that are neither restricted nor committed. *Intent* is expressed by (a) the County’s Board or (b) a body (for example: a budget or finance committee) or official to which the County’s Board has delegated the authority to assign amounts to be used for specific purposes. As of the date of this report, the County’s Board has not authorized any other official to have the authority to assign fund balance; therefore the assignment of fund balance must be made by approval of the Board.

Unassigned Fund Balance – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

When various unrestricted fund balance is available for the same purpose, the County will use committed fund balance first, assigned fund balance next, and unassigned fund balance last.

GASB 54 requires disclosure of any formally adopted minimum fund balance policies. The County’s policy is to budget to maintain a minimum fund balance of 15% of the County’s General Fund annual operating expenditures. If the actual fund balance drops below 15%, it shall be budgeted for recovery the following year. This policy is reviewed annually.

P. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

R. Date of Managements' Review

In preparing the financial statements, the County has evaluated events and transactions for potential recognition or disclosure through **March xx, 2015**, the date that the financial statements were available to be issued.

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act (“PFIA”), as prescribed in Chapter 2256 of the Texas Government Code, regulates deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 110% of market value of principal and accrued interest.

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code). The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the Public Funds Investment Act, is pledged to the County, is deposited with a third party selected and approved by the entity, and is placed through a primary government securities dealer or national bank domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2014.

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in privately-managed public funds investment pool accounts.

As of September 30, 2014, the County’s cash deposits are either insured by FDIC or covered by collateral held by the County’s agent in the County’s name.

The following schedule shows the County’s recorded cash and cash equivalents and investment pools as of year-end, excluding agency funds:

	Governmental Funds	Proprietary Funds	Total Governmental Activities	Component Units	Total
Cash deposits	\$ 86,571,161	\$ 3,917,476	\$ 90,488,637	\$ 83,388,760	\$ 173,877,397
Investment pools:					
Texas CLASS	645,291	34,290	679,581	290,453	970,034
TexasTERM	3,354		3,354	1,007	4,361
LOGIC	5,058	1,009	6,067	1,015	7,082
Wells Fargo 100% Treasury Money Market Fund				895,130	895,130
Wells Fargo Government Money Market Fund				9,724,128	9,724,128
Total cash and cash equivalents	87,224,864	3,952,775	91,177,639	94,300,493	185,478,132
Certificates of deposit				450,783	450,783
Total Cash and Investments	\$ 87,224,864	\$ 3,952,775	\$ 91,177,639	\$ 94,751,276	\$ 185,928,915

Texas Cooperative Liquid Assets Securities System Trust (“Texas CLASS”) is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the Public Funds Investment Act, chapter 2256, Texas Government Code. Texas CLASS was established in 1996. Pursuant to the Trust Agreement, Texas CLASS is supervised by a Board of Trustees who are elected by the Participants. The Board of Trustees supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian and the Program Administrator. Cutwater Investor Services Corp. serves as Program Administrator. Cutwater Investor Services Corp. is a subsidiary of Cutwater Asset Management. Texas CLASS is considered a '2a-7 like pool' under Governmental Accounting Standards Statement No. 31; it will operate the pool consistent with the SEC's Rule 2a7. It maintains a Net Asset Value of approximately \$1 per share.

The TexasTERM Local Government Investment Pool (“TexasTERM”) is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its investment and operating policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the pool. TexasTERM's TexasDAILY portfolio is considered a '2a-7 like pool' under Governmental Accounting Standards Statement No. 31; it will operate the pool consistent with the SEC's Rule 2a7. It maintains a Net Asset Value of approximately \$1 per share.

Local Government Investment Cooperative (“LOGIC”) is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the Public Funds Investment Act, chapter 2256, Texas Government Code. The Pool was created in April, 1994 through a contract among its participating governmental units, and is governed by a board of directors, to provide for the joint investment of participant's public funds and funds under their control. LOGIC is considered a '2a-7 like pool' under Governmental Accounting Standards Statement No. 31; it will operate the pool consistent with the SEC's Rule 2a7. It maintains a Net Asset Value of approximately \$1 per share.

Wells Fargo 100% Treasury Money Market Fund seeks current income exempt from most state and local individual income taxes, while preserving capital and liquidity. It invests in high-quality, short-term money market instruments that consist of U.S. Treasury obligations.

Wells Fargo Government Money Market Fund seeks current income, while preserving capital and liquidity. It invests in high-quality, short-term money market instruments that consist of U.S. Government obligations and repurchase agreements collateralized by U.S. Government obligations.

C. Interest Rate Risk

As of year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

	<u>Fair Value</u>	<u>Weighted Average Maturity (days)</u>	<u>Percentage of Total Portfolio</u>
Certificates of deposit	\$ 450,783	182	3.7%
Investment pools:			
Texas CLASS	970,034	43	8.0%
TexasTERM	4,361	47	0.0%
LOGIC	7,082	59	0.1%
Wells Fargo 100% Treasury Money Market Fund	895,130	50	7.4%
Wells Fargo Government Money Market Fund	9,724,128	33	80.7%
Total Fair Value	<u>\$ 12,051,518</u>		
Portfolio weighted average maturity		<u>41</u>	

It is the County's policy to select any individual investment with a maximum stated maturity of thirty-six (36) months. Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest rate of return of interest. When the County has funds not required to meet current year obligations, maturity restraints will be imposed based upon the investment strategy for the group of funds.

D. Credit Risk

The County's investment policy does not require investments to hold certain credit ratings issued by nationally recognized statistical rating organizations. As of September 30, 2014, the County's investments in Texas CLASS, TexasTERM, and LOGIC were rated "AAAm" by Standard and Poor's. The County's investments in both Wells Fargo Money Market Funds were rated "AAAm" and "Aaa-mf" by Standard and Poor's and Moody's Investments, respectively.

E. Concentration of Credit Risk

It is the County's policy to diversify its portfolio to eliminate the risk of loss resulting from a concentration of assets in a specific maturity (save and except zero duration funds), a specific issuer or a specific class of investments. To achieve this diversification, the County will limit investments in specific types of securities to the following percentages of the total portfolio:

<u>Investment Type</u>	<u>Maximum Investment %</u>
Repurchase Agreements	up to 35%
Certificates of Deposit	up to 50%
U.S. Treasury Bills/Notes	up to 100%
Other U.S. Government Securities	up to 80%
Authorized Local Government Investment Pools	up to 80%
No Load Money Market Mutual Funds	up to 50%
Bankers Acceptances	up to 15%

It is the County's policy to select investments in order to provide stability of income and reasonable liquidity.

NOTE 3 - RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2014, were as follows:

	Governmental Activities			Total
	General	Debt Service	Non-major Governmental Funds	
Receivables:				
Property taxes	\$ 3,386,257	\$ 303,164	\$ 675,736	\$ 4,365,157
Sales taxes			890,741	890,741
Penalties and interest on delinquent taxes	1,833,971	16,180	304,328	2,154,479
Grants	8,458,942		582,361	9,041,303
Fines and fees	4,319,143			4,319,143
Other	3,047,213	27,985	1,809,873	4,885,071
Gross receivables	21,045,526	347,329	4,263,039	25,655,894
Less: allowance for uncollectibles	(522,023)	(31,934)	(98,006)	(651,963)
Total	\$ 20,523,503	\$ 315,395	\$ 4,165,033	\$ 25,003,931

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. As of September 30, 2014, the various components of unavailable revenue reported in the governmental funds are as follows:

	Unavailable	Unearned
Delinquent property taxes (General Fund)	\$ 3,047,631	\$
Delinquent property taxes (Road and Bridge Fund)	461,471	
Delinquent property taxes (Drainage District Fund)	146,691	
Delinquent property taxes (Debt Service Fund)	272,848	
Penalties and interest on delinquent taxes	1,939,032	
Fines and fees (General Fund)	4,319,143	
Grant funds received prior to meeting all eligibility requirements		2,955,972
Total unavailable revenue for governmental funds	\$ 10,186,816	\$ 2,955,972

NOTE 4 – PROPERTY TAXES

The County's tax year covers the period October 1 through September 30. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's ("CAD") assessed values as of January 1 of that calendar year. Such taxes become delinquent on February 1 of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

A. 2013 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2014 fiscal year (2013 tax year), the County levied property taxes of \$0.49976 per \$100 of assessed valuation. The 2013 rates resulted in total adjusted tax

levies of approximately \$220.7 million based on a total adjusted valuation of approximately \$42.0 billion. The total tax rate in the 2013 tax year was prorated as follows:

	<u>2013 Rate</u>	<u>2013 Limit</u>
General, certain special revenue and debt service funds	\$ 0.48476	\$ 0.80000
Fort Bend County Drainage District	<u>\$ 0.01500</u>	<u>\$ 0.25000</u>
Total Tax Rate	<u><u>\$ 0.49976</u></u>	<u><u>\$ 1.05000</u></u>

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District (“CAD”), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County, collection functions may be assigned to the CAD.

NOTE 5 – INTERFUND ACTIVITY

During the year, cash advances are occasionally made between funds for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. As of September 30, 2014, the interfund receivables and payables were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 5,700,282	\$ 247,741
Non-major Governmental Funds	18,781	5,901,490
	<u>5,719,063</u>	<u>6,149,231</u>
Internal Service Funds	646,748	216,580
Total Governmental Activity	<u><u>\$ 6,365,811</u></u>	<u><u>\$ 6,365,811</u></u>

Transfers totaling approximately \$14.5 million were made during the year primarily for the purpose of moving unrestricted fund revenues to finance various programs that the government must account for in other funds in accordance with the budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

	<u>Transfers In</u>	<u>Transfers (Out)</u>
General Fund	\$ 9,784	\$ 14,066,553
Non-major Governmental Funds	11,761,360	426,591
	<u>11,771,144</u>	<u>14,493,144</u>
Internal Service Fund	2,722,000	
Total Governmental Activity	<u><u>\$ 14,493,144</u></u>	<u><u>\$ 14,493,144</u></u>

NOTE 6 – CAPITAL ASSETS

A summary of changes in the primary government's capital assets for the year ended September 30, 2014, is as follows:

	Primary Government			Balance 9/30/14
	Balance 10/1/13	Increases	Decreases	
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 366,817,209	\$ 16,228,041	\$	\$ 383,045,250
Construction in progress	38,166,402	34,666,373	(38,036,855)	34,795,920
Total capital assets not being depreciated	404,983,611	50,894,414	(38,036,855)	417,841,170
Other capital assets:				
Vehicles	30,988,379	5,210,039	(1,987,258)	34,211,160
Office furniture and equipment	29,967,508	2,609,676	(553,745)	32,023,439
Machinery and equipment	26,008,756	1,120,880	(921,321)	26,208,315
Buildings, facilities and improvements	324,255,367	24,182,273	(342,493)	348,095,147
Infrastructure	610,319,068	24,014,143	(2,883,150)	631,450,061
Total other capital assets	1,021,539,078	57,137,011	(6,687,967)	1,071,988,122
Accumulated depreciation for:				
Vehicles	(18,678,556)	(4,057,832)	1,907,833	(20,828,555)
Office furniture and equipment	(21,677,066)	(3,700,075)	550,877	(24,826,264)
Machinery and equipment	(15,039,276)	(1,713,621)	730,535	(16,022,362)
Buildings, facilities and improvements	(75,146,993)	(8,544,000)	297,415	(83,393,578)
Infrastructure	(151,143,545)	(16,368,845)	2,883,151	(164,629,239)
Total accumulated depreciation	(281,685,436)	(34,384,373)	6,369,811	(309,699,998)
Other capital assets, net	739,853,642	22,752,638	(318,156)	762,288,124
Total governmental activities capital assets, net	\$1,144,837,253	\$ 73,647,052	\$ (38,355,011)	\$1,180,129,294

Depreciation expenses were charged to the following functions in the statement of activities:

Fiscal Year 2014 Depreciation Expense	
General administration	\$ 1,684,282
Financial administration	364,301
Administration of justice	5,830,476
Construction and maintenance	18,667,975
Health and welfare	1,895,176
Cooperative services	70,589
Public safety	3,598,755
Parks and recreation	661,606
Library	1,611,213
Total Depreciation Expense	\$ 34,384,373

Construction in progress and remaining commitments under related construction contracts for general government construction projects as of September 30, 2014, is as follows:

2014 CONSTRUCTION COSTS

Project	Balance 10/1/13	Increases- Retainage Included	Decreases- Capitalizations	Balance 9/30/14	Remaining Commitments
2011 5307 Capital	\$	\$ 183,175	\$	\$ 183,175	\$
Barker Cypress Park Lighting	139,731		(139,731)		8,382
Beechnut Improvements		56,673	(56,673)		38,105
Big Creek		216,555	(216,555)		286,360
Big Creek FBFCWSC - Bonds		31,950	(31,950)		688,384
Bridge Construction		55,980	(7,633)	48,347	8,155
Bud O'Sheiles Bldg. Fdn. Repair		122,800		122,800	
CAD Expansion	709,690	2,557,838	(3,267,528)		67,893
Courthouse Renovation Project	3,936,110	1,550,957	(5,487,067)		180,664
Crabb River Road Expansion	652,760	20,987		673,747	263,343
Facilities Tracking Software					21,950
Fairgrounds Renovations	203,876	367,396		571,272	1,089
FM762 Landscaping	17,239	204,515		221,754	
Freedom Park Storage Bldg.		11,201		11,201	
Ft Bend Senior Meals on Wheels		77,420		77,420	
Fuel Site Upgrades	28,031			28,031	
Gapps Slough	72,114	9,374		81,488	2,511
Gordon Ranch		82,636		82,636	
IT Hardware Infrastructure	63,978			63,978	183,983
Jail Expansion Prop 1 - Bonds		178,763		178,763	
Jail Repairs Project		83,300		83,300	
Kitty Hollow Park Infrastructure	22,279	427,156	(449,435)		59,560
Library Admin Building - George Fnd. Grant	9,383		(9,383)		99,889
Library Administration Building	1,551,294	2,411,393	(3,962,687)		1,891,860
Mobility Projects - Bonds	16,785,803	21,494,675	(11,531,806)	26,748,672	17,050,272
Pedestrian Mall	11,983	588,859	(600,842)		2,077
Phone System Upgrade	970,377	24,750	(995,127)		31,333
Senior Citizens' Community Center	1,980,497	565,169	(2,545,666)		376,767
Sienna Parkway Project		198,843		198,843	
Stafford Run Project	603,569	111,468		715,037	109,172
Traffic Signals		495,102		495,102	118,138
Travis Building Renovation	120,737	204,319		325,056	3,673
Utility Relocation - Greenbusch	1,496,929			1,496,929	
Utility Relocation - West Belfort	20,560			20,560	
Wespark B Frontage Roads	1,977,855	389,954		2,367,809	2,035,698
Projects Completed in FY2014	6,791,607	1,943,165	(8,734,772)		
Totals	\$ 38,166,402	\$ 34,666,373	\$ (38,036,855)	\$ 34,795,920	\$ 23,529,258

A summary of changes in the discretely presented component units (Fort Bend County Toll Road Authority and Fort Bend Grand Parkway Toll Road Authority) capital assets for the year ended September 30, 2014, is as follows:

	Discretely Presented Component Units			Balance 9/30/14
	Balance 10/1/13	Increases	Decreases	
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 12,440,939	\$ 56,489	\$	\$ 12,497,428
Construction in progress	125,020,551	39,787,302	(158,785,682)	6,022,171
Total capital assets not being depreciated	<u>137,461,490</u>	<u>39,843,791</u>	<u>(158,785,682)</u>	<u>18,519,599</u>
Other capital assets:				
Infrastructure	158,727,154	158,785,682		317,512,836
Total other capital assets	<u>158,727,154</u>	<u>158,785,682</u>		<u>317,512,836</u>
Accumulated depreciation for:				
Infrastructure	(32,930,172)	(5,855,497)		(38,785,669)
Total accumulated depreciation	<u>(32,930,172)</u>	<u>(5,855,497)</u>		<u>(38,785,669)</u>
Other capital assets, net	125,796,982	152,930,185		278,727,167
Total Governmental Activities capital assets, net	<u>\$ 263,258,472</u>	<u>\$ 192,773,976</u>	<u>\$ (158,785,682)</u>	<u>\$ 297,246,766</u>

Depreciation expense for the Fort Bend County Toll Road Authority and the Fort Bend Grand Parkway Toll Road Authority totaled \$5,855,497 for fiscal year 2014.

Construction in progress and remaining commitments under related construction contracts for the Fort Bend County Toll Road Authority and the Fort Bend Grand Parkway Toll Road Authority construction projects as of September 30, 2014, are as follows:

2014 CONSTRUCTION COSTS					
Project	Balance 10/1/13	Increases- Retainage Included	Decreases- Capitalizations	Balance 9/30/14	Remaining Commitments
Fort Bend County Toll Road Authority	\$ 22,719,851	\$ 6,943,327	\$ (23,663,428)	\$ 5,999,750	\$ 4,263,726
Fort Bend Grand Parkway Toll Road Authority	102,300,700	32,843,975	(135,122,254)	22,421	6,204,277
Totals	<u>\$ 125,020,551</u>	<u>\$ 39,787,302</u>	<u>\$(158,785,682)</u>	<u>\$ 6,022,171</u>	<u>\$ 10,468,003</u>

NOTE 7 - LONG-TERM DEBT

A. General Obligation Bonds and Long-term Liabilities

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Long-term bonded debt as of September 30, 2014, is as follows:

Primary Government				
<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate</u> %	<u>Matures</u>	<u>Debt</u> <u>Outstanding</u>
General Obligation Bonds				
\$ 30,245,000	Unlimited Tax Road Bonds, Series 2006	4.00 - 5.00	2026	\$ 1,345,000
26,000,000	Unlimited Tax Road Bonds, Series 2007	4.00 - 4.25	2027	19,170,000
126,675,000	Facilities Limited Tax Bonds, Series 2007	4.00 - 5.00	2031	114,310,000
48,940,000	Unlimited Tax Road Bonds, Series 2009	3.00 - 5.00	2029	40,245,000
73,430,000	Justice Center Limited Tax Bonds, Series 2009	3.00 - 5.25	2030	62,215,000
20,780,000	Unlimited Tax Road Refunding Bonds, Series 2009	3.00 - 5.00	2021	12,900,000
9,675,000	Fort Bend Flood Control Water Supply Refunding Bonds, Series 2010	2.50 - 4.00	2021	6,665,000
58,220,000	Unlimited Tax Road Bonds, Series 2012	2.00 - 5.00	2032	54,360,000
18,900,000	Unlimited Tax Road Bonds, Series 2014	1.00 - 5.00	2026	<u>18,900,000</u>
	Total General Obligation Bonds			<u><u>\$ 330,110,000</u></u>

The County issues general obligation bonds primarily for the purpose of funding construction projects. The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities. The Unlimited Tax Road Bonds have been issued to fund the acquisition of right-of-way and the construction of roads and bridges that are within the County's major thoroughfare plan. The Fort Bend Flood Control Water Supply Refunding Bonds were issued to refund and defease the FBFCWSC's outstanding Revenue Bonds, Series 2001, which were originally issued to fund the improvement of Big Creek as a component of the Drainage District infrastructure.

All of the County's outstanding bond issues are subject to federal arbitrage regulations. The County complies with the five year reporting requirements to the Internal Revenue Service for rebate calculation. As of the date of this report, the County has no contingent rebatable arbitrage.

A summary of long-term liability transactions of the County for the year ended September 30, 2014, follows:

	<u>Balance 10/1/13</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 9/30/14</u>	<u>Amounts Due Within One Year</u>
Bonds payable					
General obligation bonds	\$ 347,555,000	\$ 18,900,000	\$(36,345,000)	\$ 330,110,000	\$ 16,750,000
Premiums on bonds	17,257,865	2,202,026	(1,822,041)	17,637,850	
Total bonds payable	364,812,865	21,102,026	(38,167,041)	347,747,850	16,750,000
Accrued compensated absences	5,970,991	7,271,775	(6,705,871)	6,536,895	1,634,224
Other post-employment benefits ("OPEB") obligation	158,780,332	35,741,230	(4,762,204)	189,759,358	
Total Long-Term Liabilities	<u>\$ 529,564,188</u>	<u>\$ 64,115,031</u>	<u>\$(49,635,116)</u>	<u>\$ 544,044,103</u>	<u>\$ 18,384,224</u>

The General Fund's resources have been used to liquidate other long-term liabilities, including accrued compensated absences.

Annual debt service requirements to maturity for the general obligation bonds are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2015	\$ 16,750,000	\$ 15,135,154	\$ 31,885,154
2016	17,310,000	14,476,191	31,786,191
2017	17,445,000	13,764,929	31,209,929
2018	18,055,000	13,007,835	31,062,835
2019	18,730,000	12,180,116	30,910,116
2020-2024	97,890,000	46,950,532	144,840,532
2025-2029	107,060,000	21,870,775	128,930,775
2030-2032	36,870,000	2,010,644	38,880,644
Totals	<u>\$ 330,110,000</u>	<u>\$ 139,396,176</u>	<u>\$ 469,506,176</u>

Discretely presented component units long-term bonded debt as of September 30, 2014, is listed below:

Discretely Presented Component Units				
Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
<u>Fort Bend County Toll Road Authority:</u>				
Revenue Bonds				
\$ 72,195,000	Unlimited Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2004	3.63 - 5.00	2015	\$ 1,520,000
30,775,000	Senior Lien Toll Road Revenue Bonds, Series 2012	2.00 - 4.125	2040	30,775,000
116,940,000	Unlimited Tax and Subordinate Lien Toll Road Revenue Refunding Bonds Series 2012	4.00 - 5.00	2032	<u>116,940,000</u>
Total General Obligation Bonds				<u><u>\$ 149,235,000</u></u>
<u>Fort Bend Grand Parkway Toll Road Authority:</u>				
Revenue Bonds				
\$ 155,085,000	Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2012	3.00 - 5.00	2046	<u>\$ 155,085,000</u>
				<u><u>\$ 155,085,000</u></u>

A summary of long-term liability transactions of the discretely presented component units for the year ended September 30, 2014, follows:

Fort Bend County Toll Road Authority:

	Balance 10/1/13	Additions	Retirements	Balance 9/30/14	Amounts Due Within One Year
Revenue bonds	\$ 151,580,000	\$	\$ (2,345,000)	\$ 149,235,000	\$ 2,575,000
Premiums on bonds	20,052,142		(1,117,852)	18,934,290	
Discounts on bonds	(310,836)		11,656	(299,180)	
Total Long-Term Liabilities	<u>\$ 171,321,306</u>	<u>\$</u>	<u>\$ (3,451,196)</u>	<u>\$ 167,870,110</u>	<u>\$ 2,575,000</u>

Fort Bend Grand Parkway Toll Road Authority:

	Balance 10/1/13	Additions	Retirements	Balance 9/30/14	Amounts Due Within One Year
Revenue bonds	\$ 155,085,000	\$	\$	\$ 155,085,000	\$
Premiums on bonds	18,202,275		(552,981)	17,649,294	
Total Long-Term Liabilities	<u>\$ 173,287,275</u>	<u>\$</u>	<u>\$ (552,981)</u>	<u>\$ 172,734,294</u>	<u>\$</u>

Annual debt service requirements to maturity for the revenue bonds are summarized as follows:

Fort Bend County Toll Road Authority:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2015	\$ 2,575,000	\$ 6,834,925	\$ 9,409,925
2016	3,745,000	6,705,875	10,450,875
2017	4,470,000	6,552,225	11,022,225
2018	5,315,000	6,343,712	11,658,712
2019	5,850,000	6,107,337	11,957,337
2020-2024	35,560,000	25,953,197	61,513,197
2025-2029	45,390,000	16,340,913	61,730,913
2030-2034	35,880,000	5,050,594	40,930,594
2035-2039	8,535,000	1,292,563	9,827,563
2040	1,915,000	39,497	1,954,497
Totals	\$ 149,235,000	\$ 81,220,838	\$ 230,455,838

Fort Bend Grand Parkway Toll Road Authority:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2015	\$	\$ 7,180,200	\$ 7,180,200
2016		7,180,200	7,180,200
2017		7,180,200	7,180,200
2018		7,180,200	7,180,200
2019		7,180,200	7,180,200
2020-2024	11,015,000	35,016,375	46,031,375
2025-2029	21,625,000	30,589,725	52,214,725
2030-2034	26,585,000	25,358,725	51,943,725
2035-2039	33,610,000	18,034,500	51,644,500
2040-2044	42,610,000	8,715,875	51,325,875
2045-2046	19,640,000	793,200	20,433,200
Totals	\$ 155,085,000	\$ 154,409,400	\$ 309,494,400

B. Conduit Debt – Component Units

The Fort Bend County Housing Finance Corporation is authorized to finance residential housing by issuing tax-exempt revenue bonds to acquire mortgage loans as security for the payment of the principal and interest of such revenue bonds. The tax-exempt bonds issued by the Corporation do not constitute a debt or pledge of faith of the Corporation, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. As of September 30, 2014, \$9,527,745 of total bonds are outstanding.

The Fort Bend County Industrial Development Corporation is authorized to finance industrial development projects as defined by the Development Act of 1979 by issuing bonds. The bonds issued by the Corporation do not constitute a debt or pledge of faith of the Corporation, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. As of September 30, 2014, \$136,372,737 of total bonds are outstanding.

B. Defeasance of Debt

In fiscal year 2014, the County defeased a large portion of the Unlimited Tax Road Bonds, Series 2006 by placing the proceeds of the refunding bonds in an irrevocable trust to provide for all future debt service on the refunded bonds. The trust account assets and the liability for the defeased bonds are not included in the County's basic financial statements. As of September 30, 2014, the outstanding balance of these bonds was \$20,095,000.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report ("CAFR") on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS ("TCDRS Act"). Members can retire with eight or more years of service at age 60 and above, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

B. Contributions

The employer has elected the annually determined contribution rate ("ADCR") plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 12.21% for calendar year 2014. The contribution rate payable by the employee members is 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

The County's total payroll in fiscal year 2014 was \$119.9 million and the County's contributions were based on a payroll of \$117.5 million. Contributions made by employees totaled \$8.2 million, and the County made contributions of \$14.1 million during the fiscal year ended September 30, 2014.

Three-year trend information for the Pension Plan is presented below:

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Annual Pension Cost ("APC")	\$ 14,139,360	\$ 12,681,672	\$ 12,127,523
Percentage of APC Contributed	100%	100%	100%
Net Pension Obligation at the End of Period	0	0	0

For the year ended September 30, 2014, the pension cost for the TCDRS plan and the actual contributions made were \$14,139,360. Because all contributions are made as required, no pension obligation existed at September 30, 2014.

<u>Actuarial Information</u>	<u>12/31/2013</u>
Actuarial cost method	Entry age
Amortization method	level percentage of payroll, closed
Amortization period	20 years
Asset valuation method	SAF: 5-year smoothed value ESF: Fund value
Assumptions:	
Investment return	8.0%
Projected salary increases	4.9%
Inflation	3.0%
Cost-of-living adjustments	0.0%

C. Funded Status and Funding Progress

A schedule of funded status as of the most recent actuarial valuation is as follows:

<u>Schedule of Funding Information</u>	
Actuarial valuation date	12/31/2013
Actuarial value of assets	\$ 317,963,410
Actuarial accrued liability ("AAL")	\$ 378,799,769
liability ("UAAL" or "OAAL")	\$ 60,836,359
Funded ratio	83.94%
Annual covered payroll (actuarial)	\$ 112,043,745
UAAL or OAAL as % of covered payroll	54.30%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for the benefits.

NOTE 9 – DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions, Security Benefit Life, and Edward Jones have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators' activities.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”)

A. Plan Description

In addition to providing pension benefits through the Texas County and District Retirement System, the County sponsors and administers a single-employer defined benefit health care plan titled “Fort Bend County Employee Benefit Plan” (“Plan”). The Plan was established and approved by Fort Bend County Commissioners Court and Chapter 175 of the Local Government Code which provides eligible employees, retirees, and their eligible dependents with the following post-employment benefits:

- Eligible retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.
- Eligible dependents of retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.

The Plan does not issue a separate, publicly available report.

B. Funding Policy and Contribution Rates

The contribution requirements of the County and plan members are established and may be amended by Commissioners Court. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree healthcare benefits. The Plan provides for the payment of a portion of the health and dental insurance premiums for eligible retired employees and their dependents. Plan members receiving benefits contribute a percentage of the monthly insurance premium. Currently, the Plan pays a portion of the retiree’s premiums, as well as his or her dependent coverage. The retiree contributes the premium cost each month, less the Plan subsidy.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. The County, therefore, charges both groups an equal, blended rate premium. Although both groups are charged the same rate, GAAP requires the actuarial figures to be calculated using age adjusted premiums approximating claim costs for retirees separately from active employees. The use of age adjusted premiums results in the addition of an implicit rate subsidy into the actuarial accrued liability. However, the County has elected to contribute to the Plan at a rate that is based on an actuarial valuation prepared using the blended rate premium that is actually charged to the Plan.

The County recognizes its share of the costs of providing these benefits when paid, on a “pay-as-you-go” basis. These payments are budgeted annually. As of September 30, 2014, there were 687 retirees receiving benefits and approximately 2,577 active members not yet eligible to receive such benefits. Commencing in fiscal 2008, the County implemented GASB Statement No. 45 “Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions.” The County has performed an actuarial valuation of its post-retirement benefit liability. The financial statement disclosures for 2014 are as follows:

C. Annual OPEB Costs and Net OPEB Obligation

For fiscal year 2014, the County's annual OPEB cost for the Plan was \$35,741,230. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for the year ended September 30, 2014, were as follows:

	Fiscal Year Ending 9/30/14
Determination of Annual Required Contribution	
Normal Cost at Fiscal Year End	\$ 20,168,775
Amortization of Unfunded Actuarial Accrued Liability	18,050,360
Annual Required Contribution ("ARC")	<u>38,219,135</u>
Determination of Net OPEB Obligation	
Annual Required Contribution	38,219,135
Interest on prior-year Net OPEB Obligation	6,351,213
Adjustment to ARC	<u>(8,829,118)</u>
Annual OPEB Cost	35,741,230
Less Assumed Contributions Made	<u>(4,762,204)</u>
Estimated Increase in Net OPEB Obligation	30,979,026
Net OPEB Obligation - Beginning of Year	<u>158,780,332</u>
Net OPEB Obligation - End of Year	<u>\$ 189,759,358</u>
Percentage of OPEB Cost Contributed	13.3%

D. Trend Information

The following table shows the annual OPEB cost and net OPEB obligation for the prior three years assuming the plan is not prefunded (4% discount):

Fiscal Year Ended	Discount Rate	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
2012	4%	\$ 32,376,384	12.7%	\$ 130,029,910
2013	4%	\$ 33,507,178	14.2%	\$ 158,780,332
2014	4%	\$ 35,741,230	13.3%	\$ 189,759,358

E. Funded Status and Funding Progress

A schedule of funded status as of the most recent actuarial valuation is as follows:

Actuarial valuation date		October 1, 2013
Actuarial value of plan assets (a)	\$	0
Actuarial accrued liability ("AAL") (b)	\$	283,630,840
Unfunded/(Overfunded) actuarial accrued liability ("UAAL" or "OAAL") (b-a)	\$	283,630,840
Funded Ratio (a/b)		0.0%
Annual Covered Payroll (c)	\$	112,043,745
UAAL or OAAL as % of covered payroll ((b-a)/c)		253.1%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability.

F. Actuarial Methods and Assumptions

The actuarial cost method used for determining the benefit obligations is a Projected Unit Credit Cost Method. Under this method, the actuarial present value of projected benefits is the value of benefits expected to be paid for current actives and retirees and is calculated based on certain assumptions and census data. The Actuarial Accrued Liability ("AAL") is the actuarial present value of benefits attributed to employee service rendered prior to the valuation date. The AAL equals the present value of benefits multiplied by a fraction equal to service to date over service at expected retirement. The Normal Cost is the actuarial present value of benefits attributed to one year of service. This equals the present value of benefits divided by service at expected retirement. Since retirees are not accruing any more service, their normal cost is zero. In determining the Annual Required Contribution, The Unfunded AAL is amortized as a level dollar over 30 years. The actuarial assumptions included a 4% per annum discount rate for valuing liabilities. Employees eligible for retiree medical benefits assumed to elect continued medical coverage in retirement for themselves and their spouses is 100% and 40% respectively. The valuation assumes the following:

- Healthcare cost trend rates:
 - Pre-65 trend begins at 6.2% in fiscal year 2011 and falls to 4.7% in 2089.
 - Post-65 trend begins at 6.2% in fiscal year 2011 and falls to 4.8% in 2099.
 - Dental trend begins at 5.86% in fiscal year 2011 and falls to 3.95% in 2024.
- 4% per annum discount rate for valuing liabilities.
- Employees eligible for retiree medical benefits assumed to elect continued medical coverage in retirement for themselves and their spouses is 100% and 40% respectively.
- 2.75% inflation rate.
- No projected salary increases.

NOTE 11 – NET PENSION OBLIGATION AND OTHER POST-EMPLOYMENT BENEFITS FUNDING IN PRIOR YEARS

The governmental funds that have been used to fund the net pension obligation and other post-employment benefit obligations in prior years have been the General Fund and the Drainage District Fund. The Drainage District Fund has only funded these obligations for retirees that worked for that department through the date of their retirement. All other obligations for retirees have been funded within the General Fund.

NOTE 12 – FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned, as described in Note 1. Fund balances for all the major and non-major governmental funds as of September 30, 2014, were distributed as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Non-major Governmental Funds</u>	<u>Total</u>
Nonspendable:				
Prepaid expenditures	\$ 386,965	\$	\$ 45,408	\$ 432,373
Subtotal	<u>386,965</u>		<u>45,408</u>	<u>432,373</u>
Restricted for:				
General administration	1,889		3,579,078	3,580,967
Financial administration			108	108
Administration of justice	153,610		2,735,650	2,889,260
Construction and maintenance			29,920,445	29,920,445
Health and welfare	40,445		202,614	243,059
Public safety			2,261,615	2,261,615
Cooperative services	13,136			13,136
Library			129,626	129,626
Debt service		2,754,531		2,754,531
Subtotal	<u>209,080</u>	<u>2,754,531</u>	<u>38,829,136</u>	<u>41,792,747</u>
Committed to:				
Facility construction/renovation	4,585,960			4,585,960
Mobility road projects	1,813,551			1,813,551
Community development	30,000			30,000
Parks and Fairgrounds renovations	1,704,192			1,704,192
Pedestrian Mall	125,343			125,343
IT Infrastructure	1,107,822			1,107,822
Radio replacement	3,000,000			3,000,000
Software projects	2,569,881			2,569,881
Right-of-way acquisitions	7,740,192			7,740,192
Subtotal	<u>22,676,941</u>			<u>22,676,941</u>
Unassigned	<u>14,251,514</u>		<u>(3,169)</u>	<u>14,248,345</u>
Total Fund Balances	<u>\$ 37,524,500</u>	<u>\$ 2,754,531</u>	<u>\$ 38,871,375</u>	<u>\$ 79,150,406</u>

NOTE 13 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments as of September 30, 2014. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. These commitments and their related construction in progress are summarized in Note 6.

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2014.

NOTE 14 - RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims have not exceeded insurance coverage in any of the previous three fiscal years. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers' compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported ("IBNR"). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Non-incremental claim adjustment expenses have not been included as part of the liability for claims and judgments. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. A summary of the changes in the balances of claims liabilities for the years ended September 30, 2014 and 2013 is as follows:

Employee Benefits:

	Year ended 9/30/2014	Year ended 9/30/2013
Unpaid claims, beginning of year	\$ 3,083,926	\$ 1,694,834
Incurred claims (including IBNRs)	30,024,806	27,718,103
Claim payments	(29,454,801)	(26,329,011)
Unpaid claims, end of year	<u>\$ 3,653,931</u>	<u>\$ 3,083,926</u>

Other Insurance:

	Year ended 9/30/2014	Year ended 9/30/2013
Unpaid claims, beginning of year	\$ 3,477,874	\$ 3,685,926
Incurred claims (including IBNRs)	527,651	342,318
Claim payments	(555,534)	(550,370)
Unpaid claims, end of year	<u>\$ 3,449,991</u>	<u>\$ 3,477,874</u>

NOTE 15 – DEFICIT NET POSITION

As of September 30, 2014, Other Self-Funded Insurance Fund has a deficit net position of \$2,846,843. The growth in the deficit was eliminated in 2014 with the increased allocation by management. Management plans to increase the allocation for Other Self-Funded Insurance in future years to eliminate this deficit net position balance.

As of September 30, 2014, the Fort Bend Grand Parkway Toll Road Authority has a deficit net position of \$15,845,697. This is caused by the issuance of bonds for the construction of the tolled overpasses along State Highway 99. Operating revenues from toll collections began in February 2014. Therefore, sufficient assets have not yet been generated to offset the liabilities, resulting in a deficit net position.

NOTE 16 – RESTATEMENT OF BEGINNING NET POSITION

During the 2014 fiscal year, the County made adjustments to its capital asset records. As a result of these adjustments, the County has restated its beginning capital asset amounts for construction in progress, vehicles, office furniture and equipment, machinery and equipment, building, facilities and improvements, and infrastructure by (\$2,641,981), (\$147,316), (\$159,901), \$111,261, \$845,097, and \$704,586 respectively. Accumulated depreciation has been restated for vehicles, office furniture and equipment, machinery and equipment, building, facilities and improvements, and infrastructure by \$37,087, \$29,480, (\$37,087), (\$2,557,470) and \$147,011 respectively. Therefore, governmental activities total beginning net position was decreased by \$3,669,233.

NOTE 17 – SUBSEQUENT EVENTS

Fort Bend County is in the processing of issuing the Series 2015A bonds of \$50,910,000 for the construction, purchase, maintenance and operation of macadamized, graveled and paved roads and turnpikes, and advance refunding and defeasing \$16,840,000 of the County's Unlimited Tax Road Bonds, Series 2007, in order to lower the overall annual debt service requirements of the County, and to pay the costs of issuance of the Bonds. The County is also in the process of issuing the Series 2015B Bonds for the purpose of advance refunding and defeasing \$100,470,000 of the County's Limited Tax Bonds, Series 2007, in order to lower the overall annual debt service requirements of the County, and to pay the costs of issuance of the Bonds. Both of these issuances are scheduled to close May 13, 2015.

The Fort Bend County Toll Road Authority issued \$45 million in first lien revenue bonds in December, 2014 to finance the construction of the Highway 6 overpass (\$33 million), purchase of right-of-way for Westpark-B extensions (\$11 million) and toll conversion project for Parkway-A and Westpark-A (\$4 million). This series was sold at a premium to allow funding for all components. The Authority plans to issue between \$60.1 million and \$68.5 million in first lien revenue bonds in the summer of 2015 for phase one of the Westpark Toll Way extension.



Required Supplementary Information

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2014

page 1 of 10

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 166,202,765	\$ 166,202,765	\$ 169,990,645	\$ 3,787,880
Fines and fees	23,856,500	23,869,645	27,043,543	3,173,898
Intergovernmental	2,615,000	4,576,379	6,616,551	2,040,172
Earnings on investments	602,325	602,325	589,520	(12,805)
Miscellaneous	3,343,500	6,840,114	6,466,624	(373,490)
Total Revenues	196,620,090	202,091,228	210,706,883	8,615,655
Expenditures				
General Administration				
County Judge:				
Salaries and personnel costs	595,565	595,565	592,975	2,590
Operating costs	15,010	15,010	11,446	3,564
Information technology costs	160	160	108	52
Commissioner Precinct 1:				
Salaries and personnel costs	400,215	400,215	397,974	2,241
Operating costs	13,534	12,910	10,735	2,175
Information technology costs		1,105	1,105	
Commissioner Precinct 2:				
Salaries and personnel costs	542,360	539,360	532,289	7,071
Operating costs	22,888	25,048	22,483	2,565
Information technology costs		840	838	2
Commissioner Precinct 3:				
Salaries and personnel costs	432,431	432,431	429,429	3,002
Operating costs	45,281	40,081	30,672	9,409
Information technology costs		5,200	4,362	838
Commissioner Precinct 4:				
Salaries and personnel costs	382,134	382,134	375,823	6,311
Operating costs	11,682	11,618	6,448	5,170
Information technology costs		64	64	
County Clerk:				
Salaries and personnel costs	3,327,164	3,233,895	3,230,330	3,565
Operating costs	74,177	74,177	71,072	3,105
Information technology costs	3,000	3,000	1,396	1,604
Non-Departmental:				
Salaries and personnel costs	4,092,800	4,092,800	4,092,757	43
Operating costs	7,790,509	6,340,922	6,299,670	41,252
Information technology costs		1,643	693	950
Capital acquisitions		3,590,000	3,734,965	(144,965)
Risk Management/Insurance:				
Salaries and personnel costs	641,764	641,764	634,853	6,911
Operating costs	165,306	163,006	137,658	25,348
Information technology costs		2,300	1,648	652
Property/Casualty/Liability:				
Operating costs	2,732,000			
Information technology costs	10,000			
Capital acquisitions	80,000			

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Elections Administrator:				
Salaries and personnel costs	585,134	559,753	559,082	671
Operating costs	174,464	174,464	167,985	6,479
Elections Services:				
Salaries and personnel costs	327,450	269,450	268,551	899
Operating costs	279,250	164,250	138,264	25,986
Information technology costs	4,000	4,000	2,895	1,105
Human Resources:				
Salaries and personnel costs	721,292	721,292	715,301	5,991
Operating costs	133,300	114,700	108,559	6,141
Information technology costs		600	428	172
Vehicle Maintenance:				
Salaries and personnel costs	783,629	673,992	673,276	716
Operating costs	(3,378,397)	(1,046,571)	(1,175,835)	129,264
Information technology costs	2,162	7,525	7,524	1
Capital acquisitions	2,421,734	515,492	515,492	
Fleet Management:				
Operating costs		1		1
Capital acquisitions		1,200		1,200
Records Management:				
Salaries and personnel costs	344,412	344,412	343,601	811
Operating costs	16,292	16,292	9,547	6,745
Information technology costs	2,691	2,691		2,691
Capital acquisitions	6,500			
Central Mailroom:				
Salaries and personnel costs	185,402	185,402	175,966	9,436
Operating costs	554,311	554,311	549,139	5,172
Facilities Management and Planning:				
Salaries and personnel costs	563,045	569,140	569,140	
Operating costs	48,049	33,602	32,001	1,601
Information technology costs		9,205	9,073	132
Capital acquisitions		5,242	5,242	
Facilities Maintenance:				
Salaries and personnel costs	645,167	602,353	601,632	721
Operating costs	642,818	719,008	698,610	20,398
Information technology costs		1,617	1,617	
Facilities Operations:				
Salaries and personnel costs	186,880	190,278	190,277	1
Operating costs	3,997,754	3,888,415	3,878,087	10,328
Capital acquisitions		17,339	17,339	
Janitorial:				
Salaries and personnel costs	525,546	479,105	478,251	854
Operating costs	442,559	455,787	451,445	4,342
Jail Maintenance:				
Salaries and personnel costs	400,996	434,676	434,675	1
Operating costs	682,758	746,028	742,417	3,611
Information technology costs	15,800	40,500	39,720	780
Capital acquisitions	65,200	7,230	7,230	

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Interdepartmental Construction:				
Salaries and personnel costs	937,602	859,898	859,821	77
Operating costs	35,800	35,800	33,384	2,416
County Attorney:				
Salaries and personnel costs	1,931,095	1,895,030	1,894,643	387
Operating costs	133,665	116,260	100,789	15,471
Information technology costs	7,447	9,852	6,422	3,430
Information technology:				
Salaries and personnel costs	4,138,905	4,008,257	4,008,067	190
Operating costs	2,375,570	2,161,376	2,097,219	64,157
Information technology costs	24,480	46,679	45,588	1,091
Capital acquisitions		51,158	50,887	271
Purchasing:				
Salaries and personnel costs	739,893	739,893	730,535	9,358
Operating costs	26,096	28,198	27,357	841
Information technology costs		2,215	1,562	653
Capital Outlay-General Fund:				
Capital acquisitions	3,721,735			
Total General Administration	<u>46,830,466</u>	<u>42,022,645</u>	<u>41,694,598</u>	<u>328,047</u>
Financial Administration				
County Auditor:				
Salaries and personnel costs	1,903,405	1,891,539	1,883,570	7,969
Operating costs	24,635	22,935	18,119	4,816
Information technology costs	500	2,200	2,106	94
County Treasurer:				
Salaries and personnel costs	685,297	685,297	681,458	3,839
Operating costs	176,910	216,110	199,597	16,513
Information technology costs		500	330	170
Court Collections:				
Salaries and personnel costs	110,689	110,689	105,910	4,779
Operating costs	15,650	15,590	14,658	932
Information technology costs		60	60	
EMS Collections:				
Salaries and personnel costs	386,535	386,535	380,764	5,771
Operating costs	78,063	146,463	137,426	9,037
Information technology costs		1,600	856	744
Tax Assessor/Collector:				
Salaries and personnel costs	3,726,944	3,716,637	3,710,724	5,913
Operating costs	304,804	283,001	282,671	330
Information technology costs	2,686	7,101	6,866	235
Capital acquisitions		17,388	17,388	
Budget Office:				
Salaries and personnel costs	449,969	449,969	447,968	2,001
Operating costs	13,402	13,336	10,786	2,550
Information technology costs		66	66	
Total Financial Administration	<u>7,879,489</u>	<u>7,967,016</u>	<u>7,901,323</u>	<u>65,693</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Administration of Justice				
County Court-at-Law #1:				
Salaries and personnel costs	484,398	497,955	488,908	9,047
Operating costs	230,600	414,681	414,679	2
Capital acquisitions	526	526	526	
County Court-at-Law #2:				
Salaries and personnel costs	485,390	490,448	487,059	3,389
Operating costs	229,630	398,112	398,112	
County Court-at-Law #3:				
Salaries and personnel costs	502,044	506,044	500,818	5,226
Operating costs	229,875	580,189	579,994	195
Information technology costs	80	798	142	656
County Court-at-Law #4:				
Salaries and personnel costs	496,807	496,807	490,332	6,475
Operating costs	226,323	849,142	848,698	444
Capital acquisitions		550	526	24
Associate County Court-at-Law:				
Salaries and personnel costs	230,853	230,853	226,469	4,384
Operating costs	15,844	19,326	19,223	103
Information technology costs		600	518	82
240th District Court:				
Salaries and personnel costs	247,402	247,402	243,948	3,454
Operating costs	221,596	753,802	753,760	42
268th District Court:				
Salaries and personnel costs	247,340	240,820	239,143	1,677
Operating costs	241,552	438,505	438,485	20
328th District Court:				
Salaries and personnel costs	402,590	402,590	397,993	4,597
Operating costs	225,000	375,568	375,567	1
Information technology costs		456	456	
387th District Court:				
Salaries and personnel costs	399,193	399,193	396,312	2,881
Operating costs	156,500	189,747	189,625	122
400th District Court:				
Salaries and personnel costs	248,973	248,973	246,885	2,088
Operating costs	220,500	628,920	626,627	2,293
Capital acquisitions	533	533		533
434th District Court:				
Salaries and personnel costs	248,219	249,619	247,544	2,075
Operating costs	227,700	1,733,496	1,732,842	654
Information technology costs			(11)	11
Child Support:				
Salaries and personnel costs	426,871	419,247	415,028	4,219
Operating costs	16,691	16,691	15,005	1,686

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
District Clerk:				
Salaries and personnel costs	3,561,004	3,485,801	3,484,903	898
Operating costs	173,018	166,200	156,569	9,631
Information technology costs	3,450	25,268	23,952	1,316
Capital acquisitions	7,640			
District Clerk Jury Payments:				
Operating costs	275,000	235,000	234,270	730
Justice of the Peace Precinct #1, Place 1:				
Salaries and personnel costs	452,021	452,021	444,945	7,076
Operating costs	11,133	11,133	10,247	886
Justice of the Peace Precinct #1, Place 2:				
Salaries and personnel costs	607,972	592,544	591,699	845
Operating costs	17,999	17,999	17,773	226
Justice of the Peace Precinct #2:				
Salaries and personnel costs	488,688	444,065	443,874	191
Operating costs	20,505	19,955	17,165	2,790
Information technology costs		550	452	98
Justice of the Peace Precinct #3:				
Salaries and personnel costs	552,823	552,823	550,246	2,577
Operating costs	10,950	10,927	8,701	2,226
Information technology costs		23	23	
Justice of the Peace Precinct #4:				
Salaries and personnel costs	433,057	433,057	426,287	6,770
Operating costs	14,070	16,670	12,468	4,202
Bail Bond Board:				
Salaries and personnel costs	80,035	80,035	79,396	639
Operating costs	5,514	5,468	2,674	2,794
Information technology costs		46	45	1
District Attorney:				
Salaries and personnel costs	7,529,502	7,415,841	7,415,054	787
Operating costs	409,327	237,190	228,416	8,774
Capital acquisitions	7,640	24,069	23,304	765
Public Defender - Mental Health:				
Salaries and personnel costs	412,634	386,261	385,435	826
Operating costs	196,470	35,672	31,611	4,061
Information technology costs		111	86	25
District Judges Fees/Services:				
Operating costs	3,000,000			
Sheriff Detention Operating:				
Salaries and personnel costs	21,831,889	21,464,976	21,464,092	884
Operating costs	5,189,916	5,382,811	5,293,160	89,651
Information technology costs	19,010	19,010	17,192	1,818
Capital acquisitions	12,312	12,312	8,841	3,471
Sheriff - Bailiffs:				
Salaries and personnel costs	2,358,245	2,391,771	2,383,774	7,997
Operating costs	39,720	44,763	39,661	5,102
Information technology costs		927	420	507

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
240th,400th Dist Ct Assoc Jdg:				
Salaries and personnel costs	312,880	256,900	253,640	3,260
Operating costs	28,398	20,333	17,934	2,399
Information technology costs	150	150	142	8
Capital acquisitions				
Indigent Defense Program:				
Salaries and personnel costs	190,424	199,988	198,148	1,840
Operating costs	45,209	65,345	65,345	
Information technology costs	774	946	946	
Behavioral Health Services:				
Salaries and personnel costs	187,882	187,882	184,467	3,415
Operating costs	6,562	6,596	5,300	1,296
Information technology costs	774	740	65	675
268th,434th Dist Ct Assoc Jdg:				
Salaries and personnel costs		72,417	72,417	
Operating costs		25,142	19,985	5,157
Information technology costs		7,255	7,075	180
Capital acquisitions		500		500
Death Investigators:				
Operating costs	24,350	24,350	22,429	1,921
Adult Probation Operating:				
Salaries and personnel costs	59,151	62,795	59,316	3,479
Operating costs	83,988	78,388	71,985	6,403
Capital acquisitions		5,600	5,383	217
CSR Program:				
Salaries and personnel costs	286,005	259,005	251,796	7,209
Operating costs	10,091	10,091	8,629	1,462
Drug Court - County:				
Operating costs	55,000	55,000	50,297	4,703
Juvenile Truancy Court:				
Salaries and personnel costs	294,750	297,470	292,943	4,527
Operating costs	10,080	9,616	9,214	402
Information technology costs	2,256			
Total Administration of Justice	<u>55,983,298</u>	<u>56,443,401</u>	<u>56,169,404</u>	<u>273,997</u>
Construction and Maintenance				
Carpenter Shop:				
Salaries and personnel costs		2,065	2,064	1
Engineering:				
Salaries and personnel costs	1,755,172	1,759,439	1,757,466	1,973
Operating costs	403,365	281,396	248,312	33,084
Information technology costs	16,115	22,115	14,977	7,138
Capital acquisitions		50,993	50,993	
Landfill:				
Salaries and personnel costs	41,963	41,963	35,221	6,742
Operating costs	90,940	90,940	67,513	23,427

FORT BEND COUNTY, TEXAS
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Recycling Center:				
Salaries and personnel costs	128,212	122,663	112,773	9,890
Operating costs	19,314	19,314	16,769	2,545
Household/Ag Waste Program:				
Salaries and personnel costs	43,787	24,787	23,796	991
Operating costs	50,720	50,720	43,020	7,700
Total Construction and Maintenance	2,549,588	2,466,395	2,372,904	93,491
Health and Welfare				
Ambulance - EMS:				
Salaries and personnel costs	7,990,362	7,728,337	7,728,424	(87)
Operating costs	1,349,127	1,101,709	1,041,413	60,296
Information technology costs	22,990	150,410	150,410	
Capital acquisitions	422,870	739,490	736,579	2,911
Public Transportation:				
Salaries and personnel costs		12,013	12,828	(815)
Operating costs	4,096,095	12,090	4,410	7,680
Health Department - County:				
Salaries and personnel costs	513,381	399,870	399,801	69
Operating costs	39,720	39,470	28,373	11,097
Information technology costs		250	211	39
Clinical Health Immunization:				
Salaries and personnel costs	268,692	285,860	285,860	
Operating costs	28,168	28,168	14,674	13,494
Animal Control:				
Salaries and personnel costs	677,939	643,457	633,530	9,927
Operating costs	145,368	145,370	113,152	32,218
Information technology costs		14,549	13,081	1,468
Capital acquisitions		35,960	35,960	
Health and Human Services:				
Salaries and personnel costs	453,796	453,796	449,596	4,200
Operating costs	412,340	616,760	613,715	3,045
Information technology costs		1,000	982	18
Capital acquisitions		4,030	4,029	1
Senior Center:				
Salaries and personnel costs	181,334	181,406	180,963	443
Operating costs	19,900	21,900	19,885	2,015
Information technology costs	100	100	97	3
Environmental Services:				
Salaries and personnel costs	1,242,181	1,192,454	1,192,306	148
Operating costs	205,015	143,848	132,376	11,472
Information technology costs	1,624	17,960	17,886	74
Capital acquisitions		63,380	63,379	1
CIHC Coordinator - County:				
Salaries and personnel costs	552,413	506,651	506,640	11
Operating costs	2,127,163	1,287,323	1,276,289	11,034
Information technology costs		400	400	
Capital acquisitions		440		440

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Social Services:				
Salaries and personnel costs	657,266	638,245	627,908	10,337
Operating costs	246,004	216,364	214,916	1,448
Capital acquisitions		690	690	
Total Health and Welfare	<u>21,653,848</u>	<u>16,683,750</u>	<u>16,500,763</u>	<u>182,987</u>
Cooperative Services				
Extension Service:				
Salaries and personnel costs	483,696	440,935	440,237	698
Operating costs	324,092	324,092	303,437	20,655
Veterans Service:				
Salaries and personnel costs	191,911	191,911	191,688	223
Operating costs	11,208	11,208	8,386	2,822
Total Cooperative Services	<u>1,010,907</u>	<u>968,146</u>	<u>943,748</u>	<u>24,398</u>
Public Safety				
Civil Service Commission:				
Salaries and personnel costs	76,607	76,607	76,173	434
Operating costs	15,200	15,200	4,649	10,551
Information technology costs	130	130	71	59
Fire Marshal:				
Salaries and personnel costs	822,743	797,728	793,781	3,947
Operating costs	1,708,387	1,618,898	1,606,576	12,322
Information technology costs	345	9,488	9,205	283
Capital acquisitions		108,633	108,632	1
Department of Public Safety:				
Salaries and personnel costs	110,354	110,354	110,035	319
Operating costs	6,462	6,462	5,840	622
Information technology costs	500	500	496	4
DPS - License and Weight:				
Operating costs	3,833	3,833	3,060	773
Information technology costs	305	305	282	23
Constable Precinct #1:				
Salaries and personnel costs	1,411,010	1,412,394	1,411,861	533
Operating costs	331,921	176,988	175,782	1,206
Capital acquisitions		149,222	149,222	
Constable Precinct #2:				
Salaries and personnel costs	1,344,536	1,345,739	1,344,177	1,562
Operating costs	232,237	159,313	148,169	11,144
Information technology costs	7,850	1,416	1,415	1
Capital acquisitions		85,764	85,752	12
Constable Precinct #3:				
Salaries and personnel costs	891,072	885,084	884,570	514
Operating costs	252,617	110,431	99,031	11,400
Capital acquisitions		142,186	142,185	1

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Constable Precinct #4:				
Salaries and personnel costs	862,136	854,909	854,748	161
Operating costs	237,357	50,546	47,356	3,190
Information technology costs		300	227	73
Capital acquisitions		192,031	192,030	1
Sheriff Enforcement Operating:				
Salaries and personnel costs	27,034,330	25,877,362	25,876,611	751
Operating costs	4,876,061	3,584,368	3,484,522	99,846
Information technology costs	57,263	79,730	74,146	5,584
Capital acquisitions	98,309	1,260,490	1,263,041	(2,551)
Commissary Administration:				
Salaries and personnel costs	151,518	29,429	29,340	89
Operating costs		6,031	6,031	
Capital acquisitions		38,552	38,491	61
Emergency Management - County:				
Salaries and personnel costs	465,854	467,716	463,091	4,625
Operating costs	112,660	109,998	99,060	10,938
Information technology costs		800	745	55
Total Public Safety	<u>41,111,597</u>	<u>39,768,937</u>	<u>39,590,403</u>	<u>178,534</u>
Parks and Recreation				
Fairgrounds:				
Salaries and personnel costs	402,319	379,660	371,995	7,665
Operating costs	52,750	82,882	79,316	3,566
Information technology costs		256	256	
Capital acquisitions	12,333	82,817	82,817	
Jones Creek Ranch:				
Salaries and personnel costs		155,038	154,865	173
Operating costs		83,200	65,807	17,393
Information technology costs		3,000	2,911	89
Capital acquisitions		175,400	170,968	4,432
Parks Department:				
Salaries and personnel costs	1,167,177	1,067,059	1,066,557	502
Operating costs	715,567	591,895	532,765	59,130
Information technology costs		6,948	5,677	1,271
Capital acquisitions		105,567	104,130	1,437
Total Parks and Recreation	<u>2,350,146</u>	<u>2,733,722</u>	<u>2,638,064</u>	<u>95,658</u>
Libraries and Education				
County Library Operating:				
Salaries and personnel costs	10,640,549	10,400,678	10,400,248	430
Operating costs	3,064,104	3,032,170	2,996,406	35,764
Information technology costs	167,280	151,195	151,154	41
Capital acquisitions	31,500	87,932	87,930	2
Total Libraries and Education	<u>13,903,433</u>	<u>13,671,975</u>	<u>13,635,738</u>	<u>36,237</u>
Total Expenditures	<u>193,272,772</u>	<u>182,725,987</u>	<u>181,446,945</u>	<u>1,279,042</u>

FORT BEND COUNTY, TEXAS
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IN FUND BALANCE - BUDGET AND ACTUAL
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Excess of Revenues Over Expenditures	3,347,318	19,365,241	29,259,938	9,894,697
Other Financing (Uses)				
Transfers (out)	(11,087,006)	(11,033,856)	(14,066,553)	(3,032,697)
Total Other Financing (Uses)	<u>(11,087,006)</u>	<u>(11,033,856)</u>	<u>(14,066,553)</u>	<u>(3,032,697)</u>
Net Change in Fund Balance- Budgetary Basis	(7,739,688)	8,331,385	15,193,385	6,862,000
Net Adjustment to Reflect Operations in Accordance with GAAP (a)			(15,075,507)	
Fund Balance, Beginning of Year	37,406,622	37,406,622	37,406,622	
Fund Balance, End of Year	<u>\$ 29,666,934</u>	<u>\$ 45,738,007</u>	<u>\$ 37,524,500</u>	<u>\$ 6,862,000</u>

FORT BEND COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets

Formal budgets are legally adopted on a GAAP basis for the General Fund, certain Special Revenue Funds and all Debt Service Funds except for the Fort Bend Parkway Road District Unlimited Tax Bonds Debt Service Fund. The debt service requirements relating to the Parkway bonds are funded solely from property taxes levied on property within the Road District. The County does not present any major Special Revenue Funds as of September 30, 2014, regardless of whether there is a legally adopted budget.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the major operating group level within each department. The four major operating groups are: salary and personnel costs, operating and training costs, information technology costs, and capital acquisition costs. Budgetary transfers between major operating groups within each department require Commissioners Court approval.

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

Budgetary Basis

Fort Bend County budgets for operational and capital activity through the fiscal year budget process for the General Fund, Road & Bridge, Drainage, and Debt Service Fund. The General Fund includes a multi-year budget that is not confined to the fiscal year ending September 30. This multi-year budget is used to account for capital projects, grants, and other activity expanding beyond the fiscal year. The funding for these projects and grants originates from a prior or current fiscal year budget allocation that is then transferred to the multi-year project budget. The following schedule shows a reconciliation of the actual activity in the General Fund in the fiscal year from a budgetary to GAAP basis.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
General Fund			
Revenues	\$ 210,706,883	\$ 23,863,623	\$ 234,570,506
Expenditures	181,446,945	38,948,914	220,395,859
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,259,938	(15,085,291)	14,174,647
Transfers in		9,784	9,784
Transfers (out)	(14,066,553)		(14,066,553)
Total Other Financing Sources (Uses)	(14,066,553)	9,784	(14,056,769)
Net Change in Fund Balance	15,193,385	(15,075,507)	117,878
Fund Balance, Beginning of Year			37,406,622
Fund Balance, End of Year			<u>\$ 37,524,500</u>

Excess of Expenditures over Appropriations

For the year ended September 30, 2014, significant variances where expenditures exceeded appropriations in the following budget categories are detailed below:

General Administration:

Non-Departmental - Capital acquisitions 144,965

Other Financing (Uses)

Transfers (out) 3,032,697

All of the excess expenditures above were funded by other budget categories within those departments or categories. The excess expenditures in Non-Departmental – Capital acquisitions was caused by corrections made for capital acquisition costs made by the Other Self-Funded Insurance Fund (an Internal Service Fund). The excess expenditures in Other Financing (Uses) – Transfers out were caused by an unbudgeted transfer to fund the property and casualty claims in the Other Self-funded Insurance fund.

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
September 30, 2014

Schedule of Funding Information

	12/31/2011	12/31/2012	12/31/2013
Actuarial valuation date			
Actuarial value of assets	\$ 277,022,916	\$ 293,944,235	\$ 317,963,410
Actuarial accrued liability ("AAL")	\$ 334,116,854	\$ 357,211,910	\$ 378,799,769
liability ("UAAL" or "OAAL")	\$ 57,093,938	\$ 63,267,675	\$ 60,836,359
Funded ratio	82.91%	82.29%	83.94%
Annual covered payroll (actuarial)	\$ 108,712,740	\$ 109,715,087	\$ 112,043,745
UAAL or OAAL as % of covered payroll	52.52%	57.67%	54.30%

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
September 30, 2014

Actuarial Valuation Date	Actuarial Value of Assets (a)	Discount Rate	Actuarial Accrued Liability ("AAL") (b)	Unfunded Actuarial Accrued Liability ("UAAL") (b-a)	Funded Ratio (a/b)	Covered Payroll	UAAL as % of Covered Payroll
10/1/2007	\$ 0	4.0%	\$ 207,157,655	\$ 207,157,655	0.0%	\$ 92,096,921	224.9%
10/1/2009	\$ 0	4.0%	\$ 240,282,297	\$ 240,282,297	0.0%	\$ 104,983,019	228.9%
10/1/2011	\$ 0	4.0%	\$ 255,897,447	\$ 255,897,447	0.0%	\$ 108,712,740	235.4%
10/1/2013	\$ 0	4.0%	\$ 283,630,840	\$ 283,630,840	0.0%	\$ 112,043,745	253.1%

Note: Actuarial information is only available for Fort Bend County back to fiscal year 2008, the year that the County implemented GASB 45.



Other Supplementary Information



**Combining and Individual Fund
Statements and Schedules**



FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS

Special Revenue Funds

Fort Bend County Assistance Districts

This fund is used to account for the receipts and disbursements of the Fort Bend County Assistance Districts. Revenues are derived mainly from sales tax. These funds are restricted by state statute. This includes Funds 130, 131, 133, 134, and 135.

Fort Bend County ESD 100 Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Fort Bend County Emergency Services District 100. The District is a political subdivision of Texas that is entrusted with providing emergency medical and fire services to within its District boundaries. These funds are restricted by the interlocal agreement for mobility improvements along FM 1093 within the district. This includes Fund 145.

Juvenile Operations

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation Department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies. These funds are restricted for the support of juvenile probation pursuant to state statutes and granting agencies with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 150.

Road and Bridge

This fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines. These funds are restricted pursuant to state statute. This includes Fund 155.

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad-valorem taxes. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 160.

Lateral Road

This fund is used to account for the receipts and disbursements of funds received from the State that are restricted for constructing new County roads and maintaining existing ones. These funds are restricted pursuant to state statute. This includes Fund 165.

County Historical Commission

This fund is used to account for funds donated to the County by private citizens and is restricted for spending on Texas historical markers. These funds are restricted pursuant to donor requirements. This includes Fund 170.

Utility Assistance

This fund is used to account for the receipts and disbursements related to private and public donations made to Fort Bend County. The monies are restricted for assisting Fort Bend County residents that demonstrate an inability to pay their various utility bills. These funds are restricted pursuant to grant and donor requirements. This includes Funds 175, 185, and 190.

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax lawsuits. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 195.

Gus George Law Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 200.

EMS Donations

This fund is used to account for revenues obtained from donations and fundraising events for the benefit of the ambulance and paramedics department. These funds are restricted pursuant to donor requirements. This includes Fund 210.

Library Donations

This fund is used to account for donations by private citizens, which are used for the purchase of books and equipment for the County library system. These funds are restricted pursuant to donor requirements. This includes Fund 215.

Probate Court Training

This fund is used to account for the collection of certain probate fees, which are restricted for the use of continuing education of the probate staff pursuant to state statute. This includes Fund 235.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation. These funds are restricted pursuant to state statute. This includes Fund 245.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities. These funds are restricted pursuant to state statute. This includes Fund 250.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees. These funds are restricted pursuant to state statute. This includes Fund 260.

Gus George Memorial

This fund is used to account for the receipts and disbursements of funds that were donated to the County in memory of the late Gus George, former County Sheriff. The funds are restricted for law enforcement activities of the Sheriff's department pursuant to donor requirements. This includes Fund 265.

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners Court approval. These funds are restricted pursuant to donor requirements. This includes Fund 275.

County Attorney Salary Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney and staff. These funds are restricted pursuant to state statute. This includes Fund 280.

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County. These funds are restricted pursuant to state statute. This includes Fund 285.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration. These funds are restricted pursuant to state statute. This includes Fund 290.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the county election officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 300.

Asset Forfeitures

This fund is used to account for the receipts and disbursements of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are restricted for expenditures to deter drug trafficking activities in the County. These funds are restricted pursuant to state statute. This includes Funds 225, 255, 305, 310, 315, 320, 325, 332, and 335.

County Child Abuse Prevention

This fund is used to account for fees collected by the County which are used to fund child abuse prevention programs in the County where the court is located. These funds are restricted pursuant to donor requirements. This includes Fund 355.

Law Enforcement Officer's Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers Standard Education certification that are restricted to be used for education and training. These funds are restricted pursuant to grant requirements. This includes Fund 360.

Juvenile Title IV-E Foster Care

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program. These funds are restricted pursuant to grant requirements. This includes Fund 385.

Child Protective Services

This fund is used to account for all monies received by Children's Protective Services ("CPS"). CPS receives money from the County, the State, and from other miscellaneous sources. These funds are restricted pursuant to donor and grant requirements. This includes Fund 390.

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies is received from the U.S. Department of Housing and Urban Development ("HUD") and is to be used for housing rehabilitation projects. The nonspendable portion of fund balance is due to prepaid items. This includes Fund 400.

HOPE 3 Implementation and Program Sales

These funds are used to account for the Hope 3 Planning Grant money received from the U.S. Department of Housing and Urban Development (“HUD”) to develop a home ownership program for low and moderate income families. These funds are restricted pursuant to grant requirements. This includes Fund 402.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depends on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments. These funds are restricted pursuant to grant requirements. This includes Fund 410.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations. These funds are restricted pursuant to grant requirements. This includes Fund 415.

Juvenile Justice Alternative Education

This fund is used to account for amounts received to be used as start-up costs for a juvenile justice alternative education program. If funding exceeds start-up costs, the excess may be used for other costs incurred in operating the program. These funds are restricted pursuant to state statute. This includes Fund 425.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Justice Department (“TJJD”). The funds must be disbursed and restricted for use in accordance with TJJD regulations. This includes Fund 430.

CSCD – Pre-trial Bond

This fund is used to account for fees collected by the County from defendants participating in the pre-trial bond supervision program. The collected fees are used for costs associated with administering the program. These funds are restricted pursuant to state statute. This includes Fund 452.

Adult Probation - State Funds

This fund is used to account for revenues received from the Texas Department of Criminal Justice - Criminal Justice Assistance Division (“TDCJ-CJAD”), as well as probation fees collected by the Fort Bend County Community Supervision & Corrections Department (“CSCD”). The funds are disbursed and restricted in accordance with TDCJ-CJAD regulations. This includes Funds 440, 441, 442, 443, 444, 445, 447, 448, 450, and 451.

Capital Project Funds

Fort Bend Flood Control Water Supply Corporation (“FBFCWSC”)

Construction Drainage Projects

This fund is used to account for the receipts and disbursements related to the proceeds of the issuance of Revenue Bonds for the construction of drainage facilities located along Oyster Creek and Big Creek within the County. These funds are restricted pursuant to bond covenant. This includes Funds 726 and 728.

2007 Facilities Bond Fund

This fund is used to account for the proceeds of the Fort Bend County Limited Tax (General Obligation) Bonds Series 2007, which are used to finance the construction and/or expansion of numerous County facilities. These funds are restricted pursuant to bond covenant. This includes Fund 732.

Justice Center Project Fund

This fund is used to account for the proceeds of the Fort Bend County Limited Tax Bonds Series 2009, which are being used to finance the construction of the County's Justice Center. These funds are restricted pursuant to bond covenant. This includes Fund 734.

Mobility 2012 Projects Fund

This fund is used to account for the proceeds of the Unlimited Tax Road Bonds Series 2012, which are being used to finance the construction and/or expansion of numerous roads in the County. These funds are restricted pursuant to bond covenant. This includes Fund 738.

Internal Service Funds**Employee Benefits**

This fund is used to account for allocations from various County budgets and employee contributions to administer the self-funded medical/dental benefits plan.

Other Self-Funded Insurance

This fund is used to account for allocations from various County budgets to administer the self-funded workers' compensation plan, unemployment insurance administered through Texas Association of Counties, and property and casualty insurance.

Fiduciary Funds**Agency Funds**

These funds are used to account for collections and disbursements of court costs, fees, fines, and other funds due to other entities for which the County serves as the fiscal agent.

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2014

Special Revenue Funds

	FBC Assistance Districts	FBC ESD 100 Agreement	Juvenile Operations	Road and Bridge
Assets				
Cash and cash equivalents	\$ 7,364,359	\$ 2,818,610	\$ 971,221	\$ 8,091,987
Taxes receivable, net	890,741			461,471
Penalties and interest receivable on delinquent taxes, net				188,451
Grants receivable			11,818	150,612
Other receivables		280,024	25,305	1,086,424
Due from other funds				18,781
Prepaid items			6,471	
Total Assets	\$ 8,255,100	\$ 3,098,634	\$ 1,014,815	\$ 9,997,726
Liabilities				
Retainage payable	\$ 7,666			\$ 34,921
Due to other funds			619,655	1,840,573
Total Liabilities	7,666		619,655	1,875,494
Deferred Inflows of Resources				
Unavailable revenue-property taxes				461,471
Unavailable revenue-other				188,451
Total Deferred Inflows of Resources				649,922
Fund Balances:				
Nonspendable			6,471	
Restricted	8,247,434	3,098,634	388,689	7,472,310
Unassigned				
Total Fund Balances	8,247,434	3,098,634	395,160	7,472,310
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,255,100	\$ 3,098,634	\$ 1,014,815	\$ 9,997,726

Special Revenue Funds

Drainage District	Lateral Road	County Historical Commission	Utility Assistance	County Law Library	Gus George Law Academy
\$ 4,146,650	\$ 610,565	\$ 4,277	\$ 70,618	\$ 1,163,203	\$ 694,025
146,691					
85,445					39,348
6,013					420
18,539			279	28,133	
3,279				5,376	3,274
<u>\$ 4,406,617</u>	<u>\$ 610,565</u>	<u>\$ 4,277</u>	<u>\$ 70,897</u>	<u>\$ 1,196,712</u>	<u>\$ 737,067</u>
\$ 19,283	\$	\$	\$	\$	\$
750,506			9,994	18,341	53,693
769,789			9,994	18,341	53,693
146,691					
85,445					
232,136					
3,279				5,376	3,274
3,401,413	610,565	4,277	60,903	1,172,995	680,100
3,404,692	610,565	4,277	60,903	1,178,371	683,374
<u>\$ 4,406,617</u>	<u>\$ 610,565</u>	<u>\$ 4,277</u>	<u>\$ 70,897</u>	<u>\$ 1,196,712</u>	<u>\$ 737,067</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS (continued)
September 30, 2014

Special Revenue Funds

	<u>EMS Donations</u>	<u>Library Donations</u>	<u>Probate Court Training</u>	<u>Juvenile Alert Program</u>
Assets				
Cash and cash equivalents	\$ 7,253	\$ 123,349	\$ 78,857	\$ 49,819
Taxes receivable, net				
Penalties and interest receivable on delinquent taxes, net				
Grants receivable				
Other receivables		2,843	525	
Due from other funds				
Prepaid items				
Total Assets	<u>\$ 7,253</u>	<u>\$ 126,192</u>	<u>\$ 79,382</u>	<u>\$ 49,819</u>
Liabilities				
Retainage payable	\$	\$	\$	\$
Due to other funds		843		
Total Liabilities		<u>843</u>		
Deferred Inflows of Resources				
Unavailable revenue-property taxes				
Unavailable revenue-other				
Total Deferred Inflows of Resources				
Fund Balances:				
Nonspendable				
Restricted	7,253	125,349	79,382	49,819
Unassigned				
Total Fund Balances	<u>7,253</u>	<u>125,349</u>	<u>79,382</u>	<u>49,819</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 7,253</u>	<u>\$ 126,192</u>	<u>\$ 79,382</u>	<u>\$ 49,819</u>

Special Revenue Funds

Juvenile Probation Special	District Attorney Bad Check Collection Fee	Gus George Memorial	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County
\$ 93,705	\$ 101,608	\$ 2,179	\$ 17,760	\$ 213,734	\$ 2,466,733
1,796	39				53,459
<u>\$ 95,501</u>	<u>\$ 101,647</u>	<u>\$ 2,179</u>	<u>\$ 17,760</u>	<u>\$ 213,734</u>	<u>\$ 2,520,192</u>
\$ 14,113	\$ 13,651	\$ 35	\$	\$ 789	\$ 31,759
<u>14,113</u>	<u>13,651</u>	<u>35</u>		<u>789</u>	<u>31,759</u>
81,388	87,996	2,144	17,760	212,945	2,488,433
<u>81,388</u>	<u>87,996</u>	<u>2,144</u>	<u>17,760</u>	<u>212,945</u>	<u>2,488,433</u>
<u>\$ 95,501</u>	<u>\$ 101,647</u>	<u>\$ 2,179</u>	<u>\$ 17,760</u>	<u>\$ 213,734</u>	<u>\$ 2,520,192</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS (continued)
September 30, 2014

Special Revenue Funds

	<u>VIT Interest</u>	<u>Elections Contract</u>	<u>Asset Forfeitures</u>	<u>County Child Abuse Prevention</u>
Assets				
Cash and cash equivalents	\$ 2,054	\$ 884,873	\$ 1,792,309	\$ 11,476
Taxes receivable, net				
Penalties and interest receivable on delinquent taxes, net				
Grants receivable				
Other receivables		13,532	62,167	107
Due from other funds				
Prepaid items		23,839		
Total Assets	<u>\$ 2,054</u>	<u>\$ 922,244</u>	<u>\$ 1,854,476</u>	<u>\$ 11,583</u>
Liabilities				
Retainage payable	\$	\$	\$	\$
Due to other funds	1,946	20,705	25,615	
Total Liabilities	<u>1,946</u>	<u>20,705</u>	<u>25,615</u>	
Deferred Inflows of Resources				
Unavailable revenue-property taxes				
Unavailable revenue-other				
Total Deferred Inflows of Resources				
Fund Balances:				
Nonspendable		23,839		
Restricted	108	877,700	1,828,861	11,583
Unassigned				
Total Fund Balances	<u>108</u>	<u>901,539</u>	<u>1,828,861</u>	<u>11,583</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,054</u>	<u>\$ 922,244</u>	<u>\$ 1,854,476</u>	<u>\$ 11,583</u>

Special Revenue Funds

Law Enforcement Officers' Standards Education Grant	Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds	HOPE 3 Implementation and Program Sales	Child Support Title IV-D Reimbursement
\$ 60,365	\$ 467,044	\$ 130,075	\$ 57,661	\$ 5,433	\$ 218,458
		12,991	357,075		1,327
			3,169		
<u>\$ 60,365</u>	<u>\$ 467,044</u>	<u>\$ 143,066</u>	<u>\$ 417,905</u>	<u>\$ 5,433</u>	<u>\$ 219,785</u>
\$	\$	\$ 8,608	\$ 417,905	\$	\$ 93
		8,608	417,905		93
	467,044			5,433	219,692
	467,044			5,433	219,692
60,365		134,458	3,169		
60,365		134,458	(3,169)		
<u>\$ 60,365</u>	<u>\$ 467,044</u>	<u>\$ 143,066</u>	<u>\$ 417,905</u>	<u>\$ 5,433</u>	<u>\$ 219,785</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS (continued)
September 30, 2014

	Special Revenue Funds			
	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre-trial Bond
Assets				
Cash and cash equivalents	\$ 36,384	\$ 230,327	\$ 603,565	\$ 505,530
Taxes receivable, net				
Penalties and interest receivable on delinquent taxes, net				
Grants receivable				
Other receivables				40,613
Due from other funds				
Prepaid items				
Total Assets	\$ 36,384	\$ 230,327	\$ 603,565	\$ 546,143
Liabilities				
Retainage payable	\$	\$	\$	\$
Due to other funds	3,026	23,541	424,429	9,960
Total Liabilities	3,026	23,541	424,429	9,960
Deferred Inflows of Resources				
Unavailable revenue-property taxes				
Unavailable revenue-other	33,358	206,786	179,136	
Total Deferred Inflows of Resources	33,358	206,786	179,136	
Fund Balances:				
Nonspendable				
Restricted				536,183
Unassigned				
Total Fund Balances				536,183
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 36,384	\$ 230,327	\$ 603,565	\$ 546,143

Special Revenue Funds		Capital Projects Funds			
Adult Probation - State Funds	Total Non-major Special Revenue Funds	FBFCWSC Construction Drainage Projects	2007 Facilities Bond Fund	Justice Center Project Fund	Mobility 2012 Projects Fund
\$ 1,609,903	\$ 35,705,969 1,498,903	\$ 424,974	\$ 296,032	\$ 206,560	\$ 8,169,571
	273,896				
4,504	582,361				
194,341	1,809,873				
	18,781				
	45,408				
<u>\$ 1,808,748</u>	<u>\$ 39,935,191</u>	<u>\$ 424,974</u>	<u>\$ 296,032</u>	<u>\$ 206,560</u>	<u>\$ 8,169,571</u>
\$	\$ 54,204	\$	\$ 105,921	\$	\$ 575,436
278,353	4,575,799	12,710	78,225	67,422	1,167,334
278,353	4,630,003	12,710	184,146	67,422	1,742,770
	608,162				
1,530,395	2,915,740				
1,530,395	3,523,902				
	45,408				
	31,739,047	412,264	111,886	139,138	6,426,801
	(3,169)				
	31,781,286	412,264	111,886	139,138	6,426,801
<u>\$ 1,808,748</u>	<u>\$ 39,935,191</u>	<u>\$ 424,974</u>	<u>\$ 296,032</u>	<u>\$ 206,560</u>	<u>\$ 8,169,571</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS (continued)
September 30, 2014

	<u>Capital Projects Funds</u>	
	<u>Total Non-major Capital Projects Funds</u>	<u>Total Non- major Governmental Funds</u>
Assets		
Cash and cash equivalents	\$ 9,097,137	\$ 44,803,106
Taxes receivable, net		1,498,903
Penalties and interest receivable on delinquent taxes, net		273,896
Grants receivable		582,361
Other receivables		1,809,873
Due from other funds		18,781
Prepaid items		45,408
Total Assets	<u><u>\$ 9,097,137</u></u>	<u><u>\$ 49,032,328</u></u>
Liabilities		
Retainage payable	\$ 681,357	\$ 735,561
Due to other funds	1,325,691	5,901,490
Total Liabilities	<u><u>2,007,048</u></u>	<u><u>6,637,051</u></u>
Deferred Inflows of Resources		
Unavailable revenue-property taxes		608,162
Unavailable revenue-other		2,915,740
Total Deferred Inflows of Resources		<u><u>3,523,902</u></u>
Fund Balances:		
Nonspendable		45,408
Restricted	7,090,089	38,829,136
Unassigned		(3,169)
Total Fund Balances	<u><u>7,090,089</u></u>	<u><u>38,871,375</u></u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$ 9,097,137</u></u>	<u><u>\$ 49,032,328</u></u>



FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2014

Special Revenue Funds

	FBC Assistance Districts	FBC ESD 100 Agreement	Juvenile Operations	Road and Bridge
Revenues				
Property taxes	\$	\$	\$	\$ 13,838,262
Sales taxes	4,214,553			
Fines and fees				6,967,318
Intergovernmental		1,054,485	158,256	136,161
Earnings on investments	17,812	7,746	19,922	41,794
Miscellaneous			22,794	638,550
Total Revenues	<u>4,232,365</u>	<u>1,062,231</u>	<u>200,972</u>	<u>21,622,085</u>
Expenditures				
Current:				
General administration				
Financial administration				
Administration of justice			10,784,932	
Construction and maintenance	49,696			17,736,572
Health and welfare				
Public safety				
Libraries and education				
Capital Outlay			79	1,258,260
Total Expenditures	<u>49,696</u>		<u>10,785,011</u>	<u>18,994,832</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,182,669	1,062,231	(10,584,039)	2,627,253
Other Financing Sources (Uses)				
Transfers in			10,963,503	
Transfers (out)				
Total Other Financing Sources (Uses)			<u>10,963,503</u>	
Net Change in Fund Balances	4,182,669	1,062,231	379,464	2,627,253
Fund Balances, Beginning of Year	4,064,765	2,036,403	15,696	4,845,057
Fund Balances, End of Year	<u>\$ 8,247,434</u>	<u>\$ 3,098,634</u>	<u>\$ 395,160</u>	<u>\$ 7,472,310</u>

Special Revenue Funds

Drainage District	Lateral Road	County Historical Commission	Utility Assistance	County Law Library	Gus George Law Academy
\$ 6,568,993	\$	\$	\$	\$	\$
11,348				316,853	44,154
45,552	64,321				57,111
20,266	1,518	11	150	2,842	2,036
81,369			43,269	152	30
<u>6,727,528</u>	<u>65,839</u>	<u>11</u>	<u>43,419</u>	<u>319,847</u>	<u>103,331</u>
7,519,957				281,680	
			45,949		149,043
<u>950,690</u>					<u>133,243</u>
<u>8,470,647</u>			<u>45,949</u>	<u>281,680</u>	<u>282,286</u>
(1,743,119)	65,839	11	(2,530)	38,167	(178,955)
250,000					
<u>250,000</u>					
(1,493,119)	65,839	11	(2,530)	38,167	(178,955)
4,897,811	544,726	4,266	63,433	1,140,204	862,329
<u>\$ 3,404,692</u>	<u>\$ 610,565</u>	<u>\$ 4,277</u>	<u>\$ 60,903</u>	<u>\$ 1,178,371</u>	<u>\$ 683,374</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS (continued)
For the Year Ended September 30, 2014

Special Revenue Funds

	EMS Donations	Library Donations	Probate Court Training	Juvenile Alert Program
Revenues				
Property taxes	\$	\$	\$	\$
Sales taxes				
Fines and fees			5,256	
Intergovernmental				
Earnings on investments		330	190	123
Miscellaneous		65,945		2,090
Total Revenues		66,275	5,446	2,213
Expenditures				
Current:				
General administration				
Financial administration				
Administration of justice				
Construction and maintenance				
Health and welfare	1,295			
Public safety				
Libraries and education		62,223		
Capital Outlay				
Total Expenditures	1,295	62,223		
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,295)	4,052	5,446	2,213
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	(1,295)	4,052	5,446	2,213
Fund Balances, Beginning of Year	8,548	121,297	73,936	47,606
Fund Balances, End of Year	\$ 7,253	\$ 125,349	\$ 79,382	\$ 49,819

Special Revenue Funds

Juvenile Probation Special	District Attorney Bad Check Collection Fee	Gus George Memorial	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County
\$	\$	\$	\$	\$	\$
	17,413				795,601
	20,313			140,000	
		5	45	426	
<u>32,191</u>		<u>1,525</u>			
<u>32,191</u>	<u>37,726</u>	<u>1,530</u>	<u>45</u>	<u>140,426</u>	<u>795,601</u>
				55,935	532,504
26,495	65,143				7,015
		1,468			
<u>26,495</u>	<u>65,143</u>	<u>1,468</u>		<u>55,935</u>	<u>539,519</u>
5,696	(27,417)	62	45	84,491	256,082
5,696	(27,417)	62	45	84,491	256,082
75,692	115,413	2,082	17,715	128,454	2,232,351
<u>\$ 81,388</u>	<u>\$ 87,996</u>	<u>\$ 2,144</u>	<u>\$ 17,760</u>	<u>\$ 212,945</u>	<u>\$ 2,488,433</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS (continued)
For the Year Ended September 30, 2014

Special Revenue Funds

	<u>VIT Interest</u>	<u>Elections Contract</u>	<u>Asset Forfeitures</u>	<u>County Child Abuse Prevention</u>
Revenues				
Property taxes	\$	\$	\$	\$
Sales taxes				
Fines and fees				2,214
Intergovernmental			144,621	
Earnings on investments	38,379	2,291	4,638	
Miscellaneous		359,119	375,354	
Total Revenues	<u>38,379</u>	<u>361,410</u>	<u>524,613</u>	<u>2,214</u>
Expenditures				
Current:				
General administration		439,074		
Financial administration	7,099			
Administration of justice			201,755	
Construction and maintenance				
Health and welfare				
Public safety			475,306	
Libraries and education				
Capital Outlay	<u>31,213</u>	<u>6,000</u>	<u>102,749</u>	
Total Expenditures	<u>38,312</u>	<u>445,074</u>	<u>779,810</u>	
Excess (Deficiency) of Revenues Over (Under) Expenditures	67	(83,664)	(255,197)	2,214
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	67	(83,664)	(255,197)	2,214
Fund Balances, Beginning of Year	41	985,203	2,084,058	9,369
Fund Balances, End of Year	<u>\$ 108</u>	<u>\$ 901,539</u>	<u>\$ 1,828,861</u>	<u>\$ 11,583</u>

Special Revenue Funds

Law Enforcement Officers' Standards Education Grant	Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds	HOPE 3 Implementation and Program Sales	Child Support Title IV-D Reimbursement
\$	\$	\$	\$	\$	\$
52,230	302,093	21,071	3,047,064		240
94		247			524
		1,528			
<u>52,324</u>	<u>302,093</u>	<u>22,846</u>	<u>3,047,064</u>		<u>764</u>
1,165	302,093				764
735		146,838	3,047,064		
<u>1,900</u>	<u>302,093</u>	<u>146,838</u>	<u>3,047,064</u>		<u>764</u>
50,424		(123,992)			
		131,050			
		<u>131,050</u>			
50,424		7,058			
9,941		127,400			
<u>\$ 60,365</u>	<u>\$</u>	<u>\$ 134,458</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS (continued)
For the Year Ended September 30, 2014

	Special Revenue Funds			
	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre-trial Bond
Revenues				
Property taxes	\$	\$	\$	\$
Sales taxes				
Fines and fees				441,574
Intergovernmental	59,215	275,962	2,533,042	
Earnings on investments	123			
Miscellaneous				
Total Revenues	<u>59,338</u>	<u>275,962</u>	<u>2,533,042</u>	<u>441,574</u>
Expenditures				
Current:				
General administration				
Financial administration				
Administration of justice		251,537	2,514,931	266,031
Construction and maintenance				
Health and welfare				
Public safety	50,551			
Libraries and education				
Capital Outlay	<u>8,787</u>	<u>24,425</u>	<u>18,111</u>	
Total Expenditures	<u>59,338</u>	<u>275,962</u>	<u>2,533,042</u>	<u>266,031</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				175,543
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances				175,543
Fund Balances, Beginning of Year				<u>360,640</u>
Fund Balances, End of Year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 536,183</u>

<u>Special Revenue Funds</u>		<u>Capital Projects Funds</u>			
<u>Adult Probation - State Funds</u>	<u>Total Non-major Special Revenue Funds</u>	<u>FBFCWSC Construction Drainage Projects</u>	<u>2007 Facilities Bond Fund</u>	<u>Justice Center Project Fund</u>	<u>Mobility 2012 Projects Fund</u>
\$	\$ 20,407,255	\$	\$	\$	\$
	4,214,553				
2,368,675	10,970,406				
2,998,339	11,110,076				2,536,372
7,195	168,707	1,622	2,215	797	59,561
17,787	1,641,703				
<u>5,391,996</u>	<u>48,512,700</u>	<u>1,622</u>	<u>2,215</u>	<u>797</u>	<u>2,595,933</u>
	1,027,513				
	7,099				
5,382,212	20,085,753				
	25,306,225	37,031	85,974	10,084	7,437,781
	3,241,146				
	677,103				
	62,223				
	<u>2,533,557</u>	<u>31,950</u>	<u>1,701,513</u>	<u>88,684</u>	<u>14,147,729</u>
<u>5,382,212</u>	<u>52,940,619</u>	<u>68,981</u>	<u>1,787,487</u>	<u>98,768</u>	<u>21,585,510</u>
9,784	(4,427,919)	(67,359)	(1,785,272)	(97,971)	(18,989,577)
416,807	11,761,360				
(426,591)	(426,591)				
<u>(9,784)</u>	<u>11,334,769</u>				
	6,906,850	(67,359)	(1,785,272)	(97,971)	(18,989,577)
	24,874,436	479,623	1,897,158	237,109	25,416,378
<u>\$</u>	<u>\$ 31,781,286</u>	<u>\$ 412,264</u>	<u>\$ 111,886</u>	<u>\$ 139,138</u>	<u>\$ 6,426,801</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS (continued)
For the Year Ended September 30, 2014

	Capital Projects Funds	
	Total Non-major Capital Projects Funds	Total Non- major Governmental Funds
Revenues		
Property taxes	\$	\$ 20,407,255
Sales taxes		4,214,553
Fines and fees		10,970,406
Intergovernmental	2,536,372	13,646,448
Earnings on investments	64,195	232,902
Miscellaneous		1,641,703
Total Revenues	<u>2,600,567</u>	<u>51,113,267</u>
Expenditures		
Current:		
General administration		1,027,513
Financial administration		7,099
Administration of justice		20,085,753
Construction and maintenance	7,570,870	32,877,095
Health and welfare		3,241,146
Public safety		677,103
Libraries and education		62,223
Capital Outlay	<u>15,969,876</u>	<u>18,503,433</u>
Total Expenditures	<u>23,540,746</u>	<u>76,481,365</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,940,179)	(25,368,098)
Other Financing Sources (Uses)		
Transfers in		11,761,360
Transfers (out)		(426,591)
Total Other Financing Sources (Uses)		<u>11,334,769</u>
Net Change in Fund Balances	(20,940,179)	(14,033,329)
Fund Balances, Beginning of Year	<u>28,030,268</u>	<u>52,904,704</u>
Fund Balances, End of Year	<u>\$ 7,090,089</u>	<u>\$ 38,871,375</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE - BUDGETARY BASIS
For the Year Ended September 30, 2014

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 13,525,698	\$ 13,525,698	\$ 13,838,262	\$ 312,564
Fines and fees	5,315,000	5,315,000	6,967,318	1,652,318
Intergovernmental	105,000	105,000	136,161	31,161
Earnings on investments	40,000	40,000	41,794	1,794
Miscellaneous	300,000	300,000	638,550	338,550
Total Revenues	19,285,698	19,285,698	21,622,085	2,336,387
Expenditures				
Current:				
Salaries and personnel costs	9,258,292	8,912,063	8,618,044	294,019
Operating costs	10,978,606	10,746,933	9,112,378	1,634,555
Information technology costs	1,900	1,900	1,578	322
Capital acquisitions	239,266	817,168	408,580	408,588
Total Expenditures	20,478,064	20,478,064	18,140,580	2,337,484
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,192,366)	(1,192,366)	3,481,505	4,673,871
Other Financing Sources (Uses)				
Transfers out	(100,000)			
Total Other Financing Sources (Uses)	(100,000)			
Net Change in Fund Balance- Budgetary Basis	(1,292,366)	(1,192,366)	3,481,505	4,673,871
Net Adjustment to Reflect Operations in Accordance with GAAP (a)			(854,252)	
Fund Balance, Beginning of Year	4,845,057	4,845,057	4,845,057	
Fund Balance, End of Year	\$ 3,552,691	\$ 3,652,691	\$ 7,472,310	\$ 4,673,871

(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 21,622,085	\$	\$ 21,622,085
Expenditures	18,140,580	854,252	18,994,832
Net Change in Fund Balance	3,481,505	(854,252)	2,627,253
Fund Balance, Beginning of Year			4,845,057
Fund Balance, End of Year			\$ 7,472,310

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DRAINAGE DISTRICT - BUDGETARY BASIS
For the Year Ended September 30, 2014

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 6,516,022	\$ 6,516,022	\$ 6,568,993	\$ 52,971
Fines and fees	250,000	250,000	11,348	(238,652)
Earnings on investments	25,000	25,000	20,266	(4,734)
Miscellaneous	45,000	45,000	81,369	36,369
Total Revenues	6,836,022	6,836,022	6,681,976	(154,046)
Expenditures				
Current:				
Salaries and personnel costs	5,304,033	5,173,228	4,990,871	182,357
Operating costs	2,134,564	2,454,264	2,357,603	96,661
Information technology costs	8,107	7,307	6,822	485
Capital acquisitions	843,600	905,505	775,539	129,966
Total Expenditures	8,290,304	8,540,304	8,130,835	409,469
Excess of Revenues Over Expenditures	(1,454,282)	(1,704,282)	(1,448,859)	255,423
Other Financing Sources (Uses)				
Transfers in			250,000	250,000
Transfers (out)	(1,944,803)	(42,000)		(42,000)
Total Other Financing Sources (Uses)	(1,944,803)	(42,000)	250,000	208,000
Net Change in Fund Balance- Budgetary Basis	(3,399,085)	(1,746,282)	(1,198,859)	463,423
Net Adjustment to Reflect Operations in Accordance with GAAP (a)			(294,260)	
Fund Balance, Beginning of Year	4,897,811	4,897,811	4,897,811	
Fund Balance, End of Year	\$ 1,498,726	\$ 3,151,529	\$ 3,404,692	\$ 463,423

(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 6,681,976	\$ 45,553	\$ 6,727,529
Expenditures	8,130,835	339,813	8,470,648
Net Change in Fund Balance	(1,198,859)	(294,260)	(1,493,119)
Fund Balance, Beginning of Year			4,897,811
Fund Balance, End of Year			\$ 3,404,692

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE - BUDGETARY BASIS
For the Year Ended September 30, 2014

	Original Budget	Budget as Amended	Actual Amounts Budgetary Basis	Variance from Amended Positive (Negative)
Revenues				
Taxes	\$ 31,928,256	\$ 31,928,256	\$ 32,594,407	\$ 666,151
Earnings on investments	35,000	35,000	26,112	(8,888)
Total Revenues	<u>31,963,256</u>	<u>31,963,256</u>	<u>32,620,519</u>	<u>657,263</u>
Expenditures				
Debt Service - Non-specific:				
Fees			10,000	(10,000)
2006 Unlimited Tax Road Bonds:				
Principal	1,285,000	1,285,000	1,285,000	
Interest	1,073,781	1,073,781	579,853	493,928
Fees	2,000	2,000	500	1,500
2007 Unlimited Tax Road Bonds:				
Principal	1,095,000	1,095,000	1,095,000	
Interest	814,979	814,979	814,979	
Fees	2,000	2,000	500	1,500
2007 Facilities Bonds:				
Principal	4,170,000	4,170,000	4,170,000	
Interest	5,709,775	5,709,775	5,709,775	
Fees	2,000	2,000	500	1,500
2009 Justice Center Bonds:				
Principal	2,895,000	2,895,000	2,895,000	
Interest	3,142,163	3,142,163	3,142,163	
Fees	2,000	2,000	500	1,500
2009 Unlimited Tax Road Bonds:				
Principal	1,880,000	1,880,000	1,880,000	
Interest	1,894,525	1,894,525	1,894,525	
Fees	2,000	2,000	500	1,500
2009 Unlimited Tax Road Bonds Refunding:				
Principal	1,925,000	1,925,000	1,925,000	
Interest	627,150	627,150	627,150	
Fees	2,000	2,000	500	1,500
2010 Fort Bend Flood Control Water Supply Corp. Refunding:				
Principal		1,045,000	1,045,000	
Interest		278,700	278,700	
Fees		2,000	750	1,250
2012 Unlimited Tax Road Bonds:				
Principal	1,955,000	1,955,000	1,955,000	
Interest		2,542,475	2,542,475	
Fees		2,000	550	1,450
2014 Unlimited Tax Road Bonds Refunding				
Interest			289,479	(289,479)
Bond issuance costs			234,472	(234,472)
Total Expenditures	<u>28,479,373</u>	<u>32,349,548</u>	<u>32,377,871</u>	<u>(28,323)</u>
Excess of Revenues Over Expenditures	<u>3,483,883</u>	<u>(386,292)</u>	<u>242,648</u>	<u>628,940</u>
Other Financing Sources (Uses)				
Refunding bonds issued			18,900,000	18,900,000
Payment to refunded bond escrow agent			(21,065,913)	(21,065,913)
Premium on refunding bonds issued			2,202,026	2,202,026
Total Other Financing Sources (Uses)			<u>36,113</u>	<u>36,113</u>
Net change in fund balance- budgetary basis	3,483,883	(386,292)	278,761	665,053
Fund Balance, Beginning of Year	<u>2,475,770</u>	<u>2,475,770</u>	<u>2,475,770</u>	
Fund Balance, End of Year	<u>\$ 5,959,653</u>	<u>\$ 2,089,478</u>	<u>\$ 2,754,531</u>	<u>\$ 665,053</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2014

	<u>Employee Benefits</u>	<u>Other Self- Funded Insurance</u>	<u>Totals</u>
Assets			
Current Assets:			
Cash and cash equivalents	\$ 3,194,688	\$ 758,087	\$ 3,952,775
Prepaid expenses		1,400	1,400
Due from other funds	600,317	46,431	646,748
Other receivables	134,311	13,810	148,121
Total Current Assets	<u>3,929,316</u>	<u>819,728</u>	<u>4,749,044</u>
Noncurrent Assets:			
Capital assets, not being depreciated			
Capital assets, net of accumulated depreciation	638,831		638,831
Total Noncurrent Assets	<u>638,831</u>		<u>638,831</u>
Total Assets	<u>4,568,147</u>	<u>819,728</u>	<u>5,387,875</u>
Liabilities			
Current Liabilities:			
Benefits payable, current portion	3,653,931	3,449,991	7,103,922
Retainage payable			
Due to other funds		216,580	216,580
Total Current Liabilities	<u>3,653,931</u>	<u>3,666,571</u>	<u>7,320,502</u>
Total Liabilities	<u>3,653,931</u>	<u>3,666,571</u>	<u>7,320,502</u>
Net Position (Deficit)			
Net investment in capital assets	638,831		638,831
Unrestricted	275,385	(2,846,843)	(2,571,458)
Total Net Position (Deficit)	<u>\$ 914,216</u>	<u>\$ (2,846,843)</u>	<u>\$ (1,932,627)</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2014

	<u>Employee Benefits</u>	<u>Other Self- Funded Insurance</u>	<u>Totals</u>
Operating Revenues			
Charges for services	\$ 34,357,088	\$ 2,290,812	\$ 36,647,900
Total Operating Revenues	<u>34,357,088</u>	<u>2,290,812</u>	<u>36,647,900</u>
Operating Expenses			
Current operations - general administration	940,006	724,029	1,664,035
Benefits provided	<u>34,912,114</u>	<u>4,285,227</u>	<u>39,197,341</u>
Total Operating Expenses	<u>35,852,120</u>	<u>5,009,256</u>	<u>40,861,376</u>
Operating (Loss)	(1,495,032)	(2,718,444)	(4,213,476)
Non-Operating Revenues			
Earnings on investments	<u>32,181</u>		<u>32,181</u>
Total Non-Operating Revenues	<u>32,181</u>		<u>32,181</u>
Loss before transfers	(1,462,851)	(2,718,444)	(4,181,295)
Transfers in		<u>2,722,000</u>	<u>2,722,000</u>
Change in Net Position	(1,462,851)	3,556	(1,459,295)
Total Net Position (Deficit), Beginning of Year	<u>2,377,067</u>	<u>(2,850,399)</u>	<u>(473,332)</u>
Total Net Position (Deficit), End of Year	<u>\$ 914,216</u>	<u>\$ (2,846,843)</u>	<u>\$ (1,932,627)</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2014

	Employee Benefits	Other Self- Funded Insurance	Totals
Cash Flows from Operating Activities			
Charges for services	\$ 33,962,087	\$ 1,311,956	\$ 35,274,043
Payment of benefits	(34,342,109)	(4,313,110)	(38,655,219)
Payment of general administration expenses	(905,430)	(725,429)	(1,630,859)
Net Cash (Used) by Operating Activities	<u>(1,285,452)</u>	<u>(3,726,583)</u>	<u>(5,012,035)</u>
Cash Flows from Investing Activities:			
Interest earned on investments	32,181		32,181
Net Cash Provided by Investing Activities	<u>32,181</u>		<u>32,181</u>
Cash Flows from Non-capital Financing Activities:			
Transfers from other funds		2,722,000	2,722,000
Net Cash Provided by Non-capital Financing Activities		<u>2,722,000</u>	<u>2,722,000</u>
Net (Decrease) in Cash and Cash Equivalents	(1,253,271)	(1,004,583)	(2,257,854)
Cash and Cash Equivalents, Beginning of Year	<u>4,447,959</u>	<u>1,762,670</u>	<u>6,210,629</u>
Cash and Cash Equivalents, End of Year	<u>\$ 3,194,688</u>	<u>\$ 758,087</u>	<u>\$ 3,952,775</u>
Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities			
Operating (Loss)	\$ (1,495,032)	\$ (2,718,444)	\$ (4,213,476)
Adjustments to operations:			
Depreciation	34,576		34,576
Change in assets and liabilities:			
(Increase) in prepaid expenses		(1,400)	(1,400)
(Increase) in other receivables	(134,311)	(13,810)	(148,121)
Decrease (Increase) in due from other funds	868,340	(19,977)	848,363
(Decrease) in due to other funds	(1,129,030)	(945,069)	(2,074,099)
Increase (Decrease) in benefits payable	570,005	(27,883)	542,122
Total Adjustments	<u>209,580</u>	<u>(1,008,139)</u>	<u>(798,559)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,285,452)</u>	<u>\$ (3,726,583)</u>	<u>\$ (5,012,035)</u>

FORT BEND COUNTY, TEXAS**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS***For the Year Ended September 30, 2014*

	<u>Balance</u> <u>10/1/13</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>9/30/14</u>
Assets				
Cash and cash equivalents	\$ 28,175,844	\$ 77,565,112	\$ 75,741,488	\$ 29,999,468
Miscellaneous receivables	423,013	922,904	423,013	922,904
Total Assets	<u>\$ 28,598,857</u>	<u>\$ 78,488,016</u>	<u>\$ 76,164,501</u>	<u>\$ 30,922,372</u>
Liabilities				
Due to other governments	\$ 28,598,857	\$ 96,320,688	\$ 93,997,173	\$ 30,922,372
Total Liabilities	<u>\$ 28,598,857</u>	<u>\$ 96,320,688</u>	<u>\$ 93,997,173</u>	<u>\$ 30,922,372</u>



UNAUDITED STATISTICAL SECTION

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Pages
Financial Trends <i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	114-123
Revenue Capacity <i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	124-141
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	142-149
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	150-151
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	152-161

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT -
ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2005	2006	2007	2008
Governmental Activities				
Net investment in capital assets	\$ 370,338,466	\$ 432,997,770	\$ 571,604,116	\$ 617,510,081
Restricted	1,975,443	3,082,489	2,712,985	4,034,606
Unrestricted	41,861,958	65,582,780	67,881,987	42,289,889
Total Governmental Activities Net Position	<u>\$ 414,175,867</u>	<u>\$ 501,663,039</u>	<u>\$ 642,199,088</u>	<u>\$ 663,834,576</u>
Primary Government: Total Primary Government Net Position	<u>\$ 414,175,867</u>	<u>\$ 501,663,039</u>	<u>\$ 642,199,088</u>	<u>\$ 663,834,576</u>

Fiscal year 2013 restated for GASB 65.

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$ 679,586,901	\$ 714,396,078	\$ 750,965,320	\$ 776,642,051	\$ 811,299,625	\$ 848,001,325
5,363,740	4,168,945	4,477,906	2,977,051	1,414,427	1,753,831
<u>23,075,239</u>	<u>(2,719,935)</u>	<u>(37,092,502)</u>	<u>(64,023,524)</u>	<u>(96,828,987)</u>	<u>(127,261,854)</u>
<u>\$ 708,025,880</u>	<u>\$ 715,845,088</u>	<u>\$ 718,350,724</u>	<u>\$ 715,595,578</u>	<u>\$ 715,885,065</u>	<u>\$ 722,493,302</u>
<u><u>\$ 708,025,880</u></u>	<u><u>\$ 715,845,088</u></u>	<u><u>\$ 718,350,724</u></u>	<u><u>\$ 715,595,578</u></u>	<u><u>\$ 715,885,065</u></u>	<u><u>\$ 722,493,302</u></u>

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2005	2006	2007	2008
Expenses				
Governmental Activities:				
General administration	\$ 42,976,074	\$ 23,638,550	\$ 38,058,905	\$ 35,066,142
Financial administration	4,176,563	5,127,456	5,655,962	7,581,878
Administration of justice	26,601,486	31,024,483	31,881,523	63,851,167
Construction and maintenance	31,424,221	32,721,293	25,197,262	47,535,293
Health and welfare	15,261,857	16,903,729	19,465,407	21,592,759
Cooperative services	837,121	941,743	826,741	1,143,390
Public safety	36,863,732	44,544,768	49,422,796	50,016,288
Parks and recreation	1,712,461	623,401	1,699,999	2,128,502
Libraries and education	9,059,591	10,484,078	10,474,327	12,325,097
Interest on long-term debt	3,349,584	4,165,438	9,190,051	10,621,067
Total Governmental Activities Expenses	\$ 172,262,690	\$ 170,174,939	\$ 191,872,973	\$ 251,861,583
Program Revenues				
Governmental Activities:				
Charges for services:				
General administration	\$ 12,161,924	\$ 7,181,125	\$ 1,630,304	\$ 6,962,663
Financial administration	7,911,436	613,495	1,760,789	1,976,033
Administration of justice	5,593,224	5,761,276	11,948,143	6,692,111
Construction and maintenance	3,175,198	4,562,531	7,690,682	8,305,998
Health and welfare	4,736,269	4,961,502	5,240,602	4,036,821
Public safety	2,487,425	3,704,319	3,493,999	3,946,125
Parks and recreation	186,611	201,626	86,733	189,273
Libraries and education	307,838	235,693	240,363	262,957
Operating grants and contributions:				
General administration	2,048,499	1,630,190	1,767,550	6,457,536
Administration of justice	5,285,427	4,089,072	4,810,498	5,924,346
Construction and maintenance	135,247		368,058	1,137,555
Health and welfare	3,276,058	816,749	5,042,570	4,663,836
Cooperative services			10,648	1,936
Public safety	3,345,684	1,778,870	4,895,654	5,754,025
Parks and recreation	176,577	113,718	112,464	102,738
Libraries and education	74,410	187,127	88,948	141,938
Capital grants and contributions:				
General administration				
Administration of justice				
Construction and maintenance	21,348,940	73,252,137	101,241,210	33,540,586
Health and welfare				
Public safety				
Libraries and education				
Total Governmental Activities				
Program Revenues	\$ 72,250,767	\$ 109,089,430	\$ 150,429,215	\$ 90,096,477

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$ 42,900,684	\$ 40,543,784	\$ 42,795,907	\$ 41,702,254	\$ 42,034,040	\$ 47,178,578
8,841,189	8,059,389	9,441,048	8,344,714	8,849,251	9,809,215
73,811,398	76,268,255	84,507,797	88,819,892	94,210,925	96,510,853
47,188,776	46,946,163	45,632,055	46,468,925	50,078,091	57,430,317
25,623,533	28,566,454	30,104,991	30,677,345	34,630,163	34,976,018
1,188,580	1,123,951	1,177,426	1,118,341	1,067,104	1,152,222
61,126,911	55,269,509	55,315,591	54,954,201	55,866,404	58,412,120
1,879,525	2,263,280	2,917,574	2,578,555	2,069,935	3,379,366
12,956,363	13,468,700	14,800,838	15,708,114	16,156,200	17,170,818
12,338,352	15,494,994	14,887,908	15,037,346	15,536,759	14,265,558
<u>\$ 287,855,311</u>	<u>\$ 288,004,479</u>	<u>\$ 301,581,135</u>	<u>\$ 305,409,687</u>	<u>\$ 320,498,872</u>	<u>\$ 340,285,065</u>
\$ 6,991,778	\$ 7,023,114	\$ 7,054,198	\$ 7,558,755	\$ 8,181,551	\$ 8,323,648
2,451,191	3,273,137	3,988,371	4,695,710	5,762,439	6,497,643
6,828,228	7,032,374	7,222,932	7,522,930	8,918,247	8,400,556
8,442,746	6,737,542	6,679,429	7,466,798	7,562,523	6,759,102
5,057,246	5,652,201	6,396,645	6,138,679	7,047,993	7,371,859
4,887,245	5,060,714	5,621,993	5,642,978	6,140,083	7,125,686
187,724	136,864	141,893	183,406	175,619	193,631
256,730	240,719	246,699	269,015	279,570	276,635
6,274,615	2,161,046	5,420,407	4,428,089	3,597,784	3,626,019
7,225,796	6,679,626	7,556,661	6,560,970	8,311,676	10,213,349
1,509,761	356,447	1,381,572	949,663	293,441	372,129
4,982,855	8,188,534	12,506,581	10,899,781	16,191,142	14,782,021
	13,136			1,000	200
13,784,334	4,464,349	8,623,225	6,252,054	4,758,606	3,932,646
61,023	1,255,743	157,468	104,002	86,260	100,286
97,403	194,400	174,204	438,841	64,483	69,806
				2,052,920	3,500,000
	2,934		27,234		
62,012,765	30,355,407	25,214,312	23,872,205	28,068,322	32,683,107
45,000					
				10,965	357,373
<u>1,917,000</u>					
<u>\$ 133,013,440</u>	<u>\$ 88,828,287</u>	<u>\$ 98,386,590</u>	<u>\$ 93,011,110</u>	<u>\$ 107,504,624</u>	<u>\$ 114,585,696</u>

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2005	2006	2007	2008
Net (Expense)/Revenue				
Governmental Activities	\$ (100,011,923)	\$ (61,085,509)	\$ (41,443,758)	\$ (161,765,106)
Total Primary Government Net (Expense)/Revenue	<u>\$ (100,011,923)</u>	<u>\$ (61,085,509)</u>	<u>\$ (41,443,758)</u>	<u>\$ (161,765,106)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes, penalties, and interest	\$ 127,696,573	\$ 137,839,711	\$ 151,404,502	\$ 171,832,680
Sales taxes				
Earnings on investments	3,109,378	5,999,017	12,009,284	8,082,178
Grants and contributions not restricted to specific programs		4,515,643		
Miscellaneous	329,311	228,309	875,137	3,486,452
Total Governmental Activities	<u>131,135,262</u>	<u>148,582,680</u>	<u>164,288,923</u>	<u>183,401,310</u>
Total Primary Government	<u>\$ 131,135,262</u>	<u>\$ 148,582,680</u>	<u>\$ 164,288,923</u>	<u>\$ 183,401,310</u>
Change in Net Position				
Governmental Activities	\$ 31,123,339	\$ 87,497,171	\$ 122,845,165	\$ 21,636,204
Total Primary Government	<u>\$ 31,123,339</u>	<u>\$ 87,497,171</u>	<u>\$ 122,845,165</u>	<u>\$ 21,636,204</u>

Fiscal year 2013 restated for GASB 65.

Fiscal Year					
2009	2010	2011	2012	2013	2014
<u>\$(154,841,871)</u>	<u>\$(199,176,192)</u>	<u>\$ (203,194,545)</u>	<u>\$ (212,398,577)</u>	<u>\$ (212,994,248)</u>	<u>\$ (225,699,369)</u>
<u>\$(154,841,871)</u>	<u>\$(199,176,192)</u>	<u>\$ (203,194,545)</u>	<u>\$ (212,398,577)</u>	<u>\$ (212,994,248)</u>	<u>\$ (225,699,369)</u>
\$ 191,467,403	\$ 198,888,176	\$ 196,820,339	\$ 199,213,697	\$ 207,458,672	\$ 222,838,642
3,664,184	3,870,155	2,925,202	1,099,103 2,584,776	2,956,560 963,652	4,214,553 880,712
<u>3,901,588</u>	<u>4,237,069</u>	<u>5,954,640</u>	<u>6,745,855</u>	<u>5,537,404</u>	<u>4,373,699</u>
<u>199,033,175</u>	<u>206,995,400</u>	<u>205,700,181</u>	<u>209,643,431</u>	<u>216,916,288</u>	<u>232,307,606</u>
<u>\$ 199,033,175</u>	<u>\$ 206,995,400</u>	<u>\$ 205,700,181</u>	<u>\$ 209,643,431</u>	<u>\$ 216,916,288</u>	<u>\$ 232,307,606</u>
<u>\$ 44,191,304</u>	<u>\$ 7,819,208</u>	<u>\$ 2,505,636</u>	<u>\$ (2,755,146)</u>	<u>\$ 3,922,040</u>	<u>\$ 6,608,237</u>
<u>\$ 44,191,304</u>	<u>\$ 7,819,208</u>	<u>\$ 2,505,636</u>	<u>\$ (2,755,146)</u>	<u>\$ 3,922,040</u>	<u>\$ 6,608,237</u>

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS -
MODIFIED ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2005	2006	2007	2008
General Fund				
Reserved:				
Prepaid Items	\$ 248,968	\$ 97,835	\$ 326,402	\$ 197,806
Unreserved	29,138,820	36,741,861	35,375,155	38,547,536
Total General Fund	<u>\$ 29,387,788</u>	<u>\$36,839,696</u>	<u>\$ 35,701,557</u>	<u>\$ 38,745,342</u>
All Other Governmental Funds				
Reserved:				
Debt service	\$ 2,242,467	\$ 2,680,553	\$ 4,031,923	\$ 4,370,499
Prepaid items	11,528			7,879
Capital projects	9,310,616	15,765,015	171,246,482	106,937,644
Unreserved, reported in:				
Special revenue funds	8,700,780	12,289,125	16,787,185	15,585,100
Capital project funds	4,949,578	10,218,573	4,381,036	4,857,926
Total All Other Governmental Funds	<u>\$ 25,214,969</u>	<u>\$40,953,266</u>	<u>\$ 196,446,626</u>	<u>\$ 131,759,048</u>

	Fiscal Year			
	2011	2012	2013	2014
General Fund				
Nonspendable	\$ 136,007	\$ 36,826	\$ 1,233,591	\$ 386,965
Restricted		246,021	277,783	209,080
Committed	33,106,759	24,179,874	22,857,602	22,676,941
Unassigned	10,816,215	11,563,846	13,037,646	14,251,514
Total General Fund	<u>\$ 44,058,981</u>	<u>\$36,026,567</u>	<u>\$ 37,406,622</u>	<u>\$ 37,524,500</u>
All Other Governmental Funds				
Nonspendable	\$ 69,379	\$ 54,201	\$ 10,963	\$ 45,408
Restricted	39,683,423	78,702,294	55,371,174	41,583,667
Unassigned	(4,419,144)		(1,663)	(3,169)
Total All Other Governmental Funds	<u>\$ 35,333,658</u>	<u>\$78,756,495</u>	<u>\$ 55,380,474</u>	<u>\$ 41,625,906</u>

Note:

In 2011, the County implemented GASB 54, under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned, compared to reserved and unreserved. The County has not restated prior years.

Fiscal Year	
2009	2010
\$ 100,233	\$ 111,184
34,463,474	43,269,189
<u>\$ 34,563,707</u>	<u>\$ 43,380,373</u>

\$ 6,057,482	\$ 4,849,712
11,224	4,305
154,475,649	76,694,711
23,120,456	22,906,854
<u>\$ 183,664,811</u>	<u>\$ 104,455,582</u>

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS -
MODIFIED ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2005	2006	2007	2008
Revenues				
Property taxes	\$ 124,128,673	\$ 140,406,615	\$ 151,296,278	\$ 173,947,606
Sales taxes (a)				
Fees and fines	20,732,680	20,820,411	26,999,560	28,948,356
Intergovernmental	18,740,497	14,880,649	18,948,719	27,189,804
Earnings on investments	2,700,358	5,708,178	11,724,807	7,875,929
Miscellaneous	5,099,717	5,707,079	7,377,537	5,397,431
Total Revenues	171,401,925	187,522,932	216,346,901	243,359,126
Expenditures				
Current:				
General administration	23,528,699	25,168,551	28,215,570	37,890,706
Financial administration	4,793,678	5,128,091	5,666,739	6,330,272
Administration of justice	29,106,358	29,778,206	31,713,297	37,064,764
Construction and maintenance	26,458,999	29,167,929	27,314,125	28,584,504
Health and welfare	16,411,989	17,192,173	18,227,500	20,369,042
Cooperative services	884,948	890,696	934,276	975,720
Public safety	41,102,638	45,536,081	51,014,580	63,081,120
Parks and recreation	1,619,136	1,667,241	1,822,404	1,739,346
Libraries and education	9,127,100	10,154,229	10,694,749	10,422,032
Capital Outlay	13,793,033	20,878,318	30,205,800	78,040,663
Debt Service:				
Principal	5,805,000	5,995,000	7,125,000	8,220,000
Interest and fiscal charges	3,352,437	4,105,682	4,600,363	12,266,435
Bond issuance costs (b)			2,010,266	
Total Expenditures	175,984,015	195,662,197	219,544,669	304,984,604
(Deficiency) of Revenues				
(Under) Expenditures	(4,582,090)	(8,139,265)	(3,197,768)	(61,625,478)
Other Financing Sources (Uses)				
Transfers in	7,422,408	7,413,941	9,165,382	9,569,698
Transfers (out)	(11,978,097)	(7,413,941)	(9,165,382)	(9,569,698)
Bonds issued		30,245,000	152,675,000	
Refunding bonds issued				
Premium on bonds issued		1,084,470	4,877,984	
Premium on refunding bonds issued				
Payments to current refunding bond agent				
Sale of capital assets	472,300			
Total Other Financing Sources (Uses)	(4,083,389)	31,329,470	157,552,984	
Net Change in Fund Balances	\$ (8,665,479)	\$ 23,190,205	\$ 154,355,216	\$ (61,625,478)
Debt Service as a Percentage of				
Noncapital Expenditures	5.65%	5.78%	6.19%	9.03%

(a) No sales taxes were collected prior to fiscal year 2012.

(b) Bond issuance costs were combined with interest and fiscal charges prior to fiscal year 2007.

Fiscal Year

2009	2010	2011	2012	2013	2014
\$ 190,558,904	\$ 199,229,197	\$ 197,406,898	\$ 200,056,507	\$ 208,142,339	\$ 222,992,307
			1,099,103	2,956,559	4,214,553
34,591,324	35,306,339	37,371,124	39,598,440	44,177,263	45,106,533
35,910,436	28,400,145	36,971,987	29,377,233	42,565,592	36,899,095
3,509,046	3,744,027	2,798,039	2,451,577	930,273	848,534
8,396,202	7,256,967	6,635,261	7,175,498	5,988,682	8,243,270
<u>272,965,912</u>	<u>273,936,675</u>	<u>281,183,309</u>	<u>279,758,358</u>	<u>304,760,708</u>	<u>318,304,292</u>
40,284,501	42,633,073	44,312,741	37,792,578	37,437,702	41,478,910
7,162,814	6,725,826	7,176,186	7,221,313	7,180,608	7,891,034
66,125,857	65,405,264	69,878,942	73,198,325	73,839,598	77,242,153
30,896,400	26,775,517	29,542,425	28,214,027	27,403,229	35,374,943
22,539,945	21,124,782	22,067,744	27,835,260	30,403,209	30,267,231
1,049,985	933,519	986,392	960,392	883,324	944,039
44,578,722	40,895,974	44,156,502	45,463,593	44,991,489	46,688,895
1,815,986	2,231,528	2,263,590	1,957,044	1,979,888	2,411,558
11,398,561	11,354,804	12,176,637	13,012,700	13,034,163	13,613,875
102,627,536	99,931,347	88,927,796	44,845,671	57,223,885	40,964,586
8,305,000	8,100,000	12,590,000	13,300,000	15,630,000	16,250,000
12,149,302	16,341,773	15,528,257	15,571,727	16,749,579	15,893,399
1,176,319	225,979	249,266	541,944		234,472
<u>350,110,928</u>	<u>342,679,386</u>	<u>349,856,478</u>	<u>309,914,574</u>	<u>326,756,674</u>	<u>329,255,095</u>
(77,145,016)	(68,742,711)	(68,673,169)	(30,156,216)	(21,995,966)	(10,950,803)
23,578,390	15,248,368	14,402,786	13,258,127	11,521,941	11,771,144
(23,578,390)	(15,248,368)	(14,402,786)	(13,258,127)	(11,521,941)	(14,493,144)
119,910,000			58,220,000		
2,460,000	20,780,000	9,675,000			18,900,000
5,241,474					
122,676	2,170,147	784,853	7,326,639		2,202,026
(2,865,000)	(24,600,000)	(10,230,000)			(21,065,913)
<u>124,869,150</u>	<u>(1,649,853)</u>	<u>229,853</u>	<u>65,546,639</u>		<u>(2,685,887)</u>
<u>\$ 47,724,134</u>	<u>\$ (70,392,564)</u>	<u>\$ (68,443,316)</u>	<u>\$ 35,390,423</u>	<u>\$ (21,995,966)</u>	<u>\$ (13,636,690)</u>
8.26%	10.07%	10.78%	10.89%	12.01%	11.15%

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Category	2004	2005	2006	2007
Real, Residential, Single-family	\$ 19,021,880,667	\$ 21,196,909,564	\$ 23,347,791,025	\$ 26,097,453,310
Real, Residential, Multi-family	462,764,405	550,142,145	624,746,015	724,480,330
Real, Vacant Lots/Tracts	658,442,934	667,025,103	735,283,478	906,501,540
Qualified Ag Land			1,396,938,636	1,619,246,573
Non-Qualified Ag Land			115,815,172	149,627,110
Real, Acreage (Land only)	1,123,937,818	1,190,613,650		
Real, Farm and Ranch Improvement	225,753,781	245,112,091	277,749,409	298,618,116
Commercial Real Property			3,418,004,025	3,606,646,451
Industrial Real Property			1,546,854,160	2,431,755,890
Real, Commercial and Industrial	3,340,893,723	4,038,098,657		
Oil and Gas			493,944,860	488,114,480
Real, Oil, Gas, and Other Mineral Reserves	190,220,532	533,822,070		
Tangible Personal Non-business Vehicles				
Real & Intangible Personal, Utilities	684,686,460	685,742,863	679,232,435	689,009,066
Commercial Personal Property			1,268,271,001	1,523,192,050
Industrial Personal Property			1,246,210,863	1,810,785,110
Tangible Personal, Business	2,342,945,158	2,557,515,614		
Tangible Other Personal, Mobile Homes			69,123,485	75,153,055
Tangible Other Personal, Other	59,567,255	66,497,465		
Intangible Personal				
Real, Inventory	599,953,030	732,772,380	822,890,210	1,125,116,437
Special Inventory	58,594,120	60,226,190	59,368,540	70,754,490
Total Exempt Property	1,087,629,482	1,251,170,920	80,080	1,876,101,450
Unidentified Category/ Error	190,233,752			19,389,929
Total Assessed Value per Tax Year	\$ 30,047,503,117	\$ 33,775,648,712	\$ 36,102,303,394	\$ 43,511,945,387

2008	2009	2010	2011	2012	2013
\$ 29,960,281,188	\$ 29,649,115,219	\$ 29,993,796,370	\$ 31,039,400,739	\$ 32,696,769,609	\$ 34,939,222,040
1,036,720,280	953,747,851	970,309,935	985,883,440	1,038,540,000	1,223,124,193
1,128,365,928	1,129,570,008	1,027,648,723	982,287,088	961,783,939	910,690,568
2,622,322,905					
197,166,064					
	2,745,455,296	2,629,194,720	2,536,288,590	2,535,052,048	2,405,933,092
348,641,070	330,298,802	327,283,766	331,068,370	348,241,112	368,553,330
6,042,412,301					
2,512,976,750					
	7,798,910,271	7,178,698,624	7,050,117,340	7,134,533,264	7,241,630,477
483,549,300					
	288,530,290	319,839,370	273,529,460	333,441,300	262,592,210
721,569,810	710,328,240	689,401,553	661,509,515	615,750,037	627,521,930
1,519,692,659					
1,888,201,580					
	3,955,067,370	3,544,368,206	3,611,035,498	3,599,878,815	3,979,309,449
68,619,455					
	65,665,620	56,722,635	55,860,570	55,486,280	60,883,115
	9,736,015	10,051,655	10,398,285	10,398,285	11,233,017
1,279,793,460	1,001,220,160	788,688,120	729,776,091	730,016,310	793,911,390
72,837,620	61,578,930	60,319,760	74,140,120	84,571,490	102,899,736.00
2,349,880,727	2,559,873,420	2,751,636,029	2,782,972,308	3,243,813,982	3,558,753,941
11,877,010		8,860			
<u>\$ 52,244,908,107</u>	<u>\$ 51,259,097,492</u>	<u>\$ 50,347,968,326</u>	<u>\$ 51,124,267,414</u>	<u>\$ 53,388,276,471</u>	<u>\$ 56,486,258,488</u>



FORT BEND COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND
PERSONAL PROPERTY
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Estimated Actual Value	Less Exemptions	Net Assessed Value	Assessment Ratio	Total Direct Tax Rate
2004	2005	\$ 27,925,658,267	\$ 4,666,247,520	\$ 23,259,410,747	83.3%	\$ 0.52370
2005	2006	31,359,153,364	5,310,031,541	26,049,121,823	83.1%	0.51674
2006	2007	34,898,864,755	5,874,692,725	29,024,172,030	83.2%	0.51674
2007	2008	40,030,188,967	6,548,855,518	33,481,333,449	83.6%	0.51674
2008	2009	45,414,424,927	7,350,144,660	38,064,280,267	83.8%	0.49976
2009	2010	46,004,789,281	7,599,334,136	38,405,455,145	83.5%	0.49976
2010	2011	45,090,492,561	7,722,448,765	37,368,043,796	82.9%	0.49976
2011	2012	45,964,582,256	7,930,095,144	38,034,487,112	82.7%	0.49976
2012	2013	47,665,443,449	8,225,496,395	39,439,947,054	82.7%	0.49976
2013	2014	50,586,160,527	8,608,492,257	41,977,668,270	83.0%	0.49976

Source of data: Fort Bend County Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years
(UNAUDITED)

	2004	2005	2006	2007	2008
Fort Bend County	\$ 0.50012	\$ 0.49334	\$ 0.49334	\$ 0.49874	\$ 0.48376
Fort Bend County Drainage District	0.02362	0.02340	0.02340	0.01800	0.01600
Political Subdivision:					
Arcola, City of	0.59200	0.56300	0.73000	0.73000	0.95258
Beasley, City of	0.27613	0.41890	0.41687	0.41687	0.44828
Big Oaks MUD	1.00000	0.95000	0.73000	0.73000	0.73000
Blue Ridge West MUD	0.49000	0.45000	0.43000	0.43000	0.42000
Brazoria-Fort Bend MUD 1	**N/A	**N/A	**N/A	0.85000	0.85000
Brazos ISD	1.50000	**N/A	**N/A	**N/A	1.22000
Burney Road MUD	0.74000	0.35500	0.30000	0.30000	0.30000
Chelford City MUD	**N/A	**N/A	**N/A	**N/A	0.43000
Cimarron MUD	**N/A	**N/A	**N/A	**N/A	0.58000
Cinco MUD 1	1.02000	1.00000	0.88000	0.88000	0.88000
Cinco MUD 2	0.58000	0.56500	0.52000	0.52000	0.50000
Cinco MUD 3	0.62000	0.54000	0.51000	0.51000	0.51000
Cinco MUD 5	0.65000	0.59500	0.57500	0.57500	0.57500
Cinco MUD 6	0.72000	0.64000	0.59000	0.59000	0.59000
Cinco MUD 7	0.70000	0.61000	0.57500	0.57500	0.57500
Cinco MUD 8	0.94000	0.91000	0.89000	0.89000	0.89000
Cinco MUD 9	0.76000	0.74000	0.65000	0.65000	0.37000
Cinco MUD 10	0.87000	0.67000	0.65000	0.65000	0.65000
Cinco MUD 12	0.69000	0.59000	0.53000	0.53000	0.53000
Cinco MUD 14	1.02000	1.00000	0.79000	0.79000	0.79000
Cinco Southwest MUD 1	**N/A	**N/A	**N/A	0.90000	1.50000
Cinco Southwest MUD 2	**N/A	**N/A	**N/A	1.50000	1.50000
Cinco Southwest MUD 3	**N/A	**N/A	**N/A	**N/A	1.50000
Cinco Southwest MUD 4	**N/A	**N/A	**N/A	**N/A	1.50000
Cornerstone MUD	**N/A	**N/A	**N/A	**N/A	0.38000
Eldridge Road MUD	0.50000	0.43000	0.32000	0.32000	0.25000
First Colony LID	0.20500	0.19000	0.19460	0.19460	0.19460
First Colony LID 2	0.38500	0.37500	0.31500	0.31500	0.29500
First Colony MUD 9	0.37500	0.34500	0.30000	0.30000	0.29500
First Colony MUD 10	**N/A	**N/A	**N/A	0.75000	0.75000
Fort Bend County LID 2	0.21000	0.18400	0.16500	0.16500	0.14500
Fort Bend County LID 6	**N/A	**N/A	**N/A	**N/A	0.50000
Fort Bend County LID 7	0.24000	0.23000	0.21500	0.21500	0.21500
Fort Bend County LID 10	0.49000	0.47000	0.46000	0.46000	0.47500
Fort Bend County LID 11	0.38700	0.32000	0.27000	0.27000	0.27000
Fort Bend County LID 12	0.50000	0.50000	0.25000	0.25000	0.19000
Fort Bend County LID 14	0.26000	0.21000	0.19000	0.19000	0.19000
Fort Bend County LID 15	0.60000	0.70000	0.70000	0.70000	0.70000
Fort Bend County LID 17	**N/A	0.54000	0.57000	0.57000	0.58000
Fort Bend County LID 19	**N/A	**N/A	**N/A	0.70000	0.70000
Fort Bend County LID 20	**N/A	**N/A	**N/A	**N/A	0.45000
Fort Bend County MUD 1	0.82000	0.75000	0.65000	0.65000	0.65000
Fort Bend County MUD 2	0.48000	0.46000	0.46000	0.46000	0.44000

2009	2010	2011	2012	2013
\$ 0.47900	\$ 0.48016	\$ 0.48096	\$ 0.48076	0.48476
0.02076	0.01960	0.01880	0.01900	0.01500
0.96500	0.99000	0.95426	0.95426	0.95426
0.44828	0.44828	0.49314	0.49913	0.49913
0.79000	0.79000	0.79000	0.85000	0.85000
0.41500	0.41000	0.41000	0.41000	0.41000
0.85000	0.85000	0.90000	0.85000	0.85000
1.36890	1.39510	1.43285	1.40115	1.39966
0.24250	0.26750	0.26750	0.26750	0.26000
0.43000	0.43000	0.43000	0.43000	0.43000
0.57000	0.57000	0.57000	0.57000	0.57000
0.67500	0.64500	0.59500	0.55000	0.50000
0.47500	0.47500	0.47500	0.47500	0.47500
0.47000	0.47000	0.48000	0.45000	0.42000
0.50000	0.49500	0.49500	0.47500	0.44500
0.48000	0.48000	0.48000	0.48000	0.41000
0.52500	0.52000	0.49000	0.48500	0.48500
0.84000	0.85000	0.59500	0.82000	0.76000
0.61000	0.59500	0.59500	0.59500	0.57000
0.60000	0.61000	0.59000	0.59000	0.58000
0.47000	0.43000	0.43000	0.36000	0.36000
0.66000	0.63500	0.59500	0.55500	0.54500
1.50000	1.50000	1.50000	1.50000	1.29000
1.50000	1.50000	1.50000	1.44500	1.34500
1.50000	1.50000	1.50000	1.50000	1.50000
1.50000	1.50000	1.50000	1.48000	1.40000
0.37000	0.37000	0.36000	0.36000	0.36000
0.22000	0.08000	**N/A	**N/A	**N/A
0.19460	0.19460	0.19460	0.19460	0.15500
0.28500	0.27500	0.27500	0.27500	0.27500
0.29500	0.30500	0.32000	0.32000	0.31500
0.75000	0.49000	0.49000	0.49000	0.47000
0.13400	0.13400	0.13400	0.12900	0.12900
0.50000	0.50000	0.50000	0.50000	0.50000
0.21500	0.21500	0.21000	0.20500	0.20500
0.47500	0.47500	0.47500	0.62000	0.62000
0.27000	0.28000	0.28000	0.26000	0.25000
0.15000	0.14000	0.13000	0.12500	0.12500
0.20000	0.20000	0.20500	0.20500	0.20500
0.70000	0.80000	0.80000	0.80000	0.80000
0.63000	0.63000	0.63000	0.65000	0.65000
0.70000	0.80000	0.80000	0.80000	0.80000
0.45000	0.45000	0.45000	0.45000	0.55000
0.53000	0.65000	0.65000	**N/A	**N/A
0.50000	0.54000	0.65000	0.63000	0.65000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years
(UNAUDITED)

	2004	2005	2006	2007	2008
Political Subdivision: (continued)					
Fort Bend County MUD 5	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 19	1.20000	1.20000	1.20000	1.20000	1.20000
Fort Bend County MUD 21	0.49000	0.47000	0.39000	0.39000	0.39000
Fort Bend County MUD 23	1.06000	1.02000	0.95000	0.95000	0.91000
Fort Bend County MUD 24	**N/A	**N/A	**N/A	1.29000	1.29000
Fort Bend County MUD 25	0.87000	0.86000	0.82000	0.82000	0.82000
Fort Bend County MUD 26	0.77000	0.73000	0.72000	0.72000	0.67000
Fort Bend County MUD 30	1.01300	0.99300	0.88000	0.88000	0.87000
Fort Bend County MUD 34	0.95000	0.84000	0.72000	0.72000	0.71000
Fort Bend County MUD 35	1.25000	1.25000	1.05000	1.05000	0.89000
Fort Bend County MUD 37	0.63000	0.63000	0.59000	0.59000	0.59000
Fort Bend County MUD 41	0.66000	0.62000	0.58000	0.58000	0.55000
Fort Bend County MUD 42	0.48000	0.46000	0.43000	0.43000	0.42000
Fort Bend County MUD 46	1.00000	0.95000	0.90000	0.90000	0.90000
Fort Bend County MUD 47	1.15000	1.15000	1.09000	1.09000	1.04000
Fort Bend County MUD 48	0.98000	0.96000	0.89000	0.89000	0.88000
Fort Bend County MUD 49	0.84000	0.80000	0.80000	0.80000	0.95000
Fort Bend County MUD 50	0.90000	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 57	**N/A	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 58	**N/A	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 66	**N/A	**N/A	**N/A	1.35000	1.35000
Fort Bend County MUD 67	0.45000	0.44000	0.45000	0.45000	0.47500
Fort Bend County MUD 68	0.44000	0.43000	0.40500	0.40500	0.40500
Fort Bend County MUD 69	0.38000	0.37000	0.33000	0.33000	0.40000
Fort Bend County MUD 81	0.69000	0.57000	0.42500	0.42500	0.42500
Fort Bend County MUD 94	0.71000	0.71000	0.71000	0.71000	0.71000
Fort Bend County MUD 106	0.54000	0.50000	0.47000	0.47000	0.45000
Fort Bend County MUD 108	0.43000	0.42500	0.40000	0.40000	0.39000
Fort Bend County MUD 109	0.53000	0.51500	0.51000	0.51000	0.50700
Fort Bend County MUD 111	0.34000	0.32000	0.30000	0.30000	0.30000
Fort Bend County MUD 112	0.57000	0.46000	0.39000	0.39000	0.39000
Fort Bend County MUD 113	0.31500	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 115	0.97000	0.97000	0.59000	0.59000	0.53000
Fort Bend County MUD 116	1.30000	1.15000	1.13000	1.13000	1.13000
Fort Bend County MUD 117	0.84000	0.74000	0.67000	0.67000	0.66000
Fort Bend County MUD 118	1.16000	1.00000	0.89000	0.89000	0.84000
Fort Bend County MUD 119	1.20000	0.95000	0.75000	0.75000	0.75000
Fort Bend County MUD 121	1.25000	1.25000	1.25000	1.25000	1.20000
Fort Bend County MUD 122	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 123	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 124	1.20000	1.15000	0.99000	0.99000	0.92000
Fort Bend County MUD 128	**N/A	**N/A	**N/A	0.80000	0.80000
Fort Bend County MUD 129	0.90000	0.80000	0.80000	0.80000	0.80000
Fort Bend County MUD 130	0.80000	0.80000	0.79000	0.79000	0.77000
Fort Bend County MUD 131	**N/A	0.90000	0.90000	0.90000	1.01000
Fort Bend County MUD 133	**N/A	**N/A	**N/A	1.50000	1.50000
Fort Bend County MUD 134 C	**N/A	**N/A	**N/A	**N/A	1.25000

2009	2010	2011	2012	2013
1.50000	1.50000	1.50000	1.50000	1.50000
1.24000	1.38000	1.38000	1.89940	1.51500
0.27000	0.26000	0.26000	0.24000	**N/A
1.00000	1.03000	1.03000	1.07000	1.05000
1.29000	1.29000	1.35000	1.43000	1.36000
0.82000	0.82000	0.82000	0.85000	0.86000
0.70000	0.71000	0.86250	0.86250	0.90850
0.95000	0.98000	1.02000	1.00000	1.00000
0.71000	0.69000	0.68000	0.68000	0.68000
0.74000	0.69000	0.63000	0.63000	0.62000
0.56000	0.52000	0.52000	0.52000	0.52000
0.55000	0.55000	0.55000	0.55000	0.55000
0.42000	0.43000	0.43000	0.43000	0.43000
0.88000	0.88000	0.88000	0.89500	0.89500
1.04000	1.04000	1.04000	1.17000	1.12000
0.88000	0.88000	0.88000	0.88000	0.88000
0.95000	0.95000	0.95000	0.95000	0.95000
0.90000	0.90000	0.90000	0.91000	0.91000
1.50000	1.50000	1.45000	1.45000	1.40000
1.50000	1.50000	1.50000	1.50000	1.45000
1.35000	1.35000	1.50000	1.50000	1.47000
0.47500	0.47500	0.46500	0.44500	0.41000
0.40000	0.40000	0.40000	0.40000	0.40000
0.40000	0.40000	0.40000	0.40000	0.38500
0.38000	0.37000	0.37000	0.35000	0.33000
0.71000	0.77000	0.77000	0.77000	0.71000
0.45000	0.49000	0.52000	0.50000	0.49000
0.39000	0.42000	0.44000	0.44000	0.44000
0.58000	0.63000	0.66000	0.65000	0.65000
0.30000	0.30000	0.30000	0.30000	0.30000
0.38000	0.38000	0.38000	0.38000	0.37000
**N/A	**N/A	**N/A	**N/A	**N/A
0.50000	0.50000	0.50000	0.50000	0.50000
1.22000	1.22000	1.22000	1.21000	1.18000
0.66000	0.66000	0.69000	0.68000	0.68000
0.81000	0.78000	0.77000	0.77000	0.77000
0.71000	0.71000	0.71000	0.71000	0.71000
1.20000	1.20000	1.20000	1.20000	1.20000
1.00000	1.00000	1.00000	1.04000	1.04000
1.08000	1.14000	1.15000	1.15500	1.15500
0.92000	0.92000	0.99000	0.99000	0.99000
0.80000	0.70000	0.70000	0.70000	0.70000
0.80000	0.70000	0.67000	0.67000	0.65000
0.76000	0.76000	0.75000	0.74000	0.73000
1.01000	1.01000	1.01000	1.01000	1.01000
1.50000	1.50000	1.50000	1.50000	1.50000
1.25000	1.30000	1.30000	1.35000	1.35000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS

Last Ten Tax Years
(UNAUDITED)

	2004	2005	2006	2007	2008
Political Subdivision: (continued)					
Fort Bend County MUD 136	**N/A	0.63000	0.63000	0.63000	0.62000
Fort Bend County MUD 137	**N/A	0.63000	0.63000	0.63000	0.62000
Fort Bend County MUD 138	**N/A	0.63000	0.63000	0.63000	0.62000
Fort Bend County MUD 139	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 140	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 141	**N/A	1.39000	1.39000	1.39000	**N/A
Fort Bend County MUD 142	1.33000	1.39000	1.32000	1.32000	1.32000
Fort Bend County MUD 143	1.00000	1.00000	1.25000	1.25000	1.31000
Fort Bend County MUD 144	1.00000	0.80000	0.80000	0.80000	0.80000
Fort Bend County MUD 145	**N/A	**N/A	**N/A	1.25000	1.25000
Fort Bend County MUD 146	1.25000	1.25000	1.20000	1.20000	1.20000
Fort Bend County MUD 147	**N/A	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	**N/A	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 149	**N/A	**N/A	**N/A	0.80000	0.80000
Fort Bend County MUD 150	**N/A	0.94500	**N/A	**N/A	**N/A
Fort Bend County MUD 151	**N/A	1.30000	1.30000	1.30000	1.30000
Fort Bend County MUD 152	**N/A	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD 155	**N/A	1.39000	1.39000	1.39000	1.39000
Fort Bend County MUD 156	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 158	**N/A	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD 159	**N/A	**N/A	**N/A	0.84000	0.84000
Fort Bend County MUD 161	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 162	**N/A	**N/A	**N/A	0.55000	0.70000
Fort Bend County MUD 163	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 165	**N/A	**N/A	**N/A	1.25000	1.31000
Fort Bend County MUD 167	**N/A	**N/A	**N/A	0.85000	0.85000
Fort Bend County MUD 168	**N/A	**N/A	**N/A	1.03000	**N/A
Fort Bend County MUD 169	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 170	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 171	**N/A	**N/A	**N/A	**N/A	1.29400
Fort Bend County MUD 172	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 173	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 176	**N/A	**N/A	**N/A	0.70000	0.65000
Fort Bend County MUD 182	**N/A	**N/A	**N/A	0.91000	**N/A
Fort Bend County MUD 185	**N/A	**N/A	**N/A	**N/A	1.25000
Fort Bend County MUD 187	**N/A	**N/A	**N/A	**N/A	1.00000
Fort Bend County MUD 194	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 199	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID 2	0.18000	0.18000	0.18000	0.18000	0.18000
Fort Bend County WC&ID 3	0.50000	0.50000	0.50000	0.50000	0.48000
Fort Bend County WC&ID 8	**N/A	**N/A	**N/A	0.95000	0.95000
Fort Bend County WID 24	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD 1	0.06250	0.06250	0.06250	0.06250	0.06250
Fort Bend ESD 2	0.09800	0.09800	0.09200	0.09200	0.08830
Fort Bend ESD 3	0.07000	0.07000	0.06750	0.06750	0.06750
Fort Bend ESD 4	0.06000	0.07000	0.08897	0.08897	0.08502
Fort Bend ESD 5	**N/A	**N/A	**N/A	**N/A	0.08000
Fort Bend Fresh Water Supply 1	0.25000	0.25000	1.00000	1.00000	1.00000

2009	2010	2011	2012	2013
0.62000	0.57000	0.57000	0.54000	0.54000
0.57000	0.57000	0.57000	0.54000	0.48000
0.57000	0.57000	0.57000	0.54000	0.48000
**N/A	0.57000	0.57000	0.54000	0.54000
1.25000	1.25000	1.25000	1.34000	1.34000
**N/A	**N/A	**N/A	**N/A	**N/A
1.32000	1.32000	1.32000	1.27000	1.17000
1.35000	1.35000	1.36000	1.34000	1.30000
0.80000	0.80000	0.80000	0.80000	0.80000
1.25000	1.25000	1.25000	1.25000	1.25000
1.15000	1.15000	1.15000	1.10000	1.02000
0.95000	0.95000	0.95000	0.95000	0.95000
0.90000	0.90000	0.90000	0.90000	0.90000
0.80000	0.70000	0.70000	0.70000	0.70000
**N/A	**N/A	**N/A	**N/A	**N/A
1.30000	1.27000	1.26000	1.26000	1.26000
1.45000	1.45000	1.45000	1.45000	1.45000
1.39000	1.39000	1.39000	1.39000	1.39000
**N/A	**N/A	**N/A	**N/A	1.50000
1.45000	1.45000	1.45000	1.45000	1.45000
0.84000	0.84000	0.84000	0.84000	0.84000
**N/A	**N/A	**N/A	**N/A	0.90620
0.74000	0.80000	1.00000	1.12000	1.12000
**N/A	**N/A	**N/A	**N/A	0.90000
1.35000	1.36000	1.37000	1.37000	1.37000
0.85000	0.89000	0.89000	0.87000	0.89000
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	1.29500	1.29500	1.29727	1.30380
1.29400	1.29500	1.29500	1.29727	1.30380
1.29400	1.29500	1.29500	1.28328	1.26500
**N/A	1.29500	1.29500	1.29727	1.30380
**N/A	1.29500	1.29500	1.29727	1.30380
0.65000	0.65000	0.65000	0.65000	0.55000
**N/A	**N/A	**N/A	**N/A	**N/A
1.25000	1.25000	1.25000	1.25000	1.20000
1.00000	1.00000	1.00000	1.00000	1.00000
1.25000	1.25000	1.25000	1.25000	1.25000
**N/A	0.60000	0.60000	0.60000	0.60000
0.18000	0.18000	0.18000	0.18000	0.18000
0.48000	0.45000	0.45000	0.45000	0.45000
0.95000	0.95000	0.95000	1.05000	1.18000
**N/A	**N/A	**N/A	**N/A	1.45000
0.07500	0.07500	0.07500	0.07500	0.07500
0.09600	0.09800	0.09800	0.09800	0.09800
0.07900	0.08460	0.09100	0.09100	0.09100
0.08234	0.07804	0.07827	0.08103	0.07964
0.07997	0.07997	0.08298	0.08553	0.08341
1.00000	1.00000	1.00000	1.00000	1.00000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS

Last Ten Tax Years
(UNAUDITED)

	2004	2005	2006	2007	2008
Political Subdivision: (continued)					
Fort Bend Fresh Water Supply 2	**N/A	0.25000	0.50000	0.50000	0.50000
Fort Bend-Harris ESD 100	**N/A	**N/A	**N/A	0.10000	0.09473
Fort Bend-Waller MUD 2	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend Independent School District	1.70750	1.69000	1.25000	1.25000	1.27000
Fort Bend Parkway Road District	0.11448	0.04153	**N/A	0.05443	0.05443
Fulshear, City of	0.33000	0.32743	0.20592	0.20592	0.20592
Fulshear MUD 1	**N/A	**N/A	**N/A	**N/A	1.19000
Grand Mission MUD 1	1.00000	1.00000	1.05000	1.05000	1.10000
Grand Mission MUD 2	**N/A	1.00000	1.25000	1.25000	1.31000
Grand Lakes MUD 1	1.25000	1.15000	0.79000	0.79000	0.79000
Grand Lakes MUD 2	1.10000	0.97000	0.70000	0.70000	0.70000
Grand Lakes MUD 4	0.90000	0.82000	0.82000	0.82000	0.82000
Grand Lakes WCID	0.15000	0.10500	0.09500	0.09500	0.09500
Harris County MUD 393	**N/A	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend EMS District	0.09700	0.09700	0.10000	**N/A	**N/A
Harris-Fort Bend MUD 1	1.05000	1.00000	0.88000	0.88000	0.88000
Harris-Fort Bend MUD 3	1.25000	1.25000	1.25000	1.25000	1.25000
Harris-Fort Bend MUD 4	0.87000	0.95000	0.96000	0.96000	0.96000
Harris-Fort Bend MUD 5	0.92000	0.86000	0.82000	0.82000	0.82000
Houston, City of	0.65000	0.64750	**N/A	**N/A	0.64375
HCC Stafford	0.09598	0.09577	0.09518	0.09518	0.09243
HCC Missouri City	**N/A	**N/A	**N/A	0.09518	0.09243
Imperial Redevelopment District	**N/A	**N/A	**N/A	**N/A	1.00000
Katy, City of	0.61466	0.61466	**N/A	**N/A	0.60540
Katy ISD	1.94000	**N/A	1.52660	1.52660	1.52660
Kendleton, City of	0.70945	0.70000	0.76503	0.76503	0.76632
Kendleton ISD	1.78000	1.78000	1.23170	1.23170	1.20500
Kingsbridge MUD	0.88000	0.84000	0.80000	0.80000	0.78000
Lamar Consolidated I.S.D.	1.69760	1.69760	1.29765	1.29765	1.29765
Meadowcreek MUD	0.41000	0.38000	0.10000	0.10000	0.10000
Meadows Place, City of	0.76000	0.76000	0.79000	0.79000	0.79000
Memorial MUD	**N/A	**N/A	**N/A	**N/A	0.52000
Mission Bend MUD 1	0.54000	0.45000	0.28000	0.28000	0.25000
Missouri City, City of	0.50165	0.49800	0.49926	0.49926	0.51724
Needville, City of	0.49995	0.48000	0.42284	0.42284	0.39169
Needville Independent School District	1.66400	1.66400	1.27929	1.27929	1.45600
North Mission Glen MUD	0.75000	0.63000	0.52000	0.52000	0.52000
Orchard, City of	0.35148	0.34531	0.30750	0.30750	0.33123
Palmer Plantation MUD 1	0.78000	0.74000	0.68000	0.68000	0.68000
Palmer Plantation MUD 2	0.60000	0.55000	0.49000	0.49000	0.49000
Pearland, City of	**N/A	**N/A	**N/A	0.65260	0.65260
Pecan Grove MUD	0.57500	0.51000	0.47000	0.47000	0.46800
Plantation MUD	0.65000	0.63000	0.63000	0.63000	0.63000
Quail Valley MUD	0.27000	**N/A	**N/A	**N/A	**N/A
Renn Road MUD	**N/A	**N/A	**N/A	**N/A	0.63000
Richmond, City of	0.79000	0.79000	0.79000	0.79000	0.79000
Rosenberg, City of	0.55500	0.55500	0.54500	0.54500	0.52020
Sienna Plantation LID	0.60000	0.60000	0.58000	0.58000	0.49000

2009	2010	2011	2012	2013
0.49900	0.50000	0.51000	0.54000	0.54000
0.09697	0.09000	0.09000	0.09000	0.08840
**N/A	**N/A	**N/A	**N/A	0.80000
1.30500	1.34000	1.34000	1.34000	1.34000
0.01483	**N/A	**N/A	**N/A	**N/A
0.20592	0.20592	0.20592	0.20366	0.19713
1.19000	1.19000	1.19000	1.19000	1.19000
1.10000	1.10000	1.10000	1.15000	1.12000
1.31000	1.31000	1.31000	1.31000	1.31000
0.65000	0.63000	0.54000	0.54000	0.54000
0.46500	0.45500	0.44500	0.43750	0.36950
0.79000	0.79000	0.77000	0.76000	0.73000
0.08750	0.08250	0.08250	0.08250	0.07850
**N/A	**N/A	**N/A	**N/A	1.02000
**N/A	**N/A	**N/A	**N/A	**N/A
0.77000	0.75000	0.73000	0.70000	0.68500
1.25000	1.25000	1.25000	1.24000	1.19000
0.96000	0.95000	0.95000	0.88000	0.82000
0.75000	0.73000	0.71000	0.71000	0.70000
0.63875	0.63875	0.63875	0.63875	0.63875
0.09222	0.09222	0.09722	0.09717	0.09717
0.09222	0.09222	0.09722	0.09717	0.09717
**N/A	**N/A	**N/A	**N/A	1.10000
0.59372	0.59372	0.59372	0.58672	0.56672
1.52660	1.52660	1.52660	1.52660	1.52660
0.89100	0.70627	0.69923	0.63933	0.66908
1.20830	**N/A	1.20830	**N/A	**N/A
0.78000	0.78000	0.78000	0.78000	0.78000
1.29765	1.36455	1.39005	1.39005	1.39005
0.10000	0.10000	0.10000	0.10000	0.10000
0.83000	0.89500	0.89869	0.89500	0.89500
0.54000	0.55500	0.55000	0.54000	0.54000
0.25000	0.25000	0.25000	0.25000	0.28000
0.52840	0.52840	0.52840	0.54480	0.57375
0.39153	0.38151	0.39779	0.40121	0.38551
1.48400	1.51999	1.57958	1.64958	1.64958
0.54400	0.57100	0.64110	0.65110	0.65110
0.39601	0.39267	0.42380	0.39475	0.37887
0.69000	0.73500	0.73500	0.73500	0.75500
0.49800	0.51500	0.51500	0.54000	0.54000
0.65260	0.66510	0.68510	0.70500	0.70510
0.46800	0.55000	0.55000	0.56000	0.65500
0.66000	0.66000	0.74000	0.74000	0.74000
**N/A	**N/A	**N/A	**N/A	**N/A
0.63000	0.66500	0.69000	0.76000	0.76000
0.78650	0.78650	0.78650	0.78650	0.78000
0.50000	0.50000	0.50000	0.51000	0.50000
0.49000	0.49000	0.49000	0.49000	0.49000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS

Last Ten Tax Years
(UNAUDITED)

	2004	2005	2006	2007	2008
Political Subdivision: (continued)					
Sienna Plantation Management	**N/A	**N/A	**N/A	0.92000	1.01000
Sienna Plantation MUD 2	0.76000	0.72000	0.72000	0.72000	0.71000
Sienna Plantation MUD 3	0.90000	0.88000	0.75000	0.75000	0.75000
Sienna Plantation MUD 10	0.90000	0.90000	0.90000	0.90000	0.94000
Sienna Plantation MUD 12	0.90000	0.90000	0.90000	0.90000	0.94000
Simonton, City of	**N/A	0.27000	0.27000	0.27000	0.27000
Stafford Municipal School District	1.70800	1.68660	1.25000	1.25000	1.23500
Sugar Land, City of	0.32568	0.31711	0.30000	0.30000	0.30000
West Keegans Bayou I.D.	0.19100	0.18100	0.12100	0.12100	0.12100
West Harris County MUD 4	**N/A	**N/A	**N/A	**N/A	0.90000
Wharton County Junior College	0.16892	0.15595	0.13485	0.13485	0.13797
Willow Creek Farms MUD	**N/A	**N/A	**N/A	**N/A	1.25000
Willow Fork Drainage District	0.27000	0.26000	0.20000	0.20000	0.19000
Willow Point MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Woodcreek Reserve MUD	0.60000	0.60000	0.60000	0.60000	0.60000

Source of data: Fort Bend County Central Appraisal District.

All tax rates are shown per \$100 assessed value at 100% assessment ratio.

**N/A - Political entity not in existence at this time or taxes not yet levied. Data provided by the Fort Bend Economic Development Council.

2009	2010	2011	2012	2013
1.01000	1.01000	1.01000	1.01000	1.01000
0.71000	0.71000	0.71000	0.71000	0.71000
0.73000	0.72000	0.72000	0.72000	0.71000
0.94000	0.94000	0.94000	0.94000	0.94000
0.94000	0.94000	0.94000	0.94000	0.94000
0.27000	0.27000	0.27000	0.27000	0.26000
1.23000	1.11000	1.22000	1.25000	1.25000
0.30000	0.30000	0.30245	0.30895	0.30895
0.12100	1.05000	0.11100	0.10000	0.10000
0.95000	0.11100	1.06000	1.09000	1.09000
0.14666	0.14448	0.14414	0.13821	0.13419
1.25000	1.25000	1.25000	1.25000	1.25000
0.19000	0.19000	0.19000	0.19000	0.19000
**N/A	**N/A	**N/A	**N/A	1.50000
0.60000	0.60000	0.60000	0.60000	0.60000



FORT BEND COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago
(UNAUDITED)

Taxpayer	Fiscal Year 2014			Fiscal Year 2005		
	Assessed Value	Rank	Percentage of Total Net Assessed Valuation	Assessed Value	Rank	Percentage of Total Net Assessed Valuation
NRG Texas Power LLC	\$ 1,191,244,470	1	2.84 %	\$		%
Centerpoint Energy Electric	275,141,670	2	0.66	276,883,120	2	1.19
Katy Mills Mall LTD Partnership	117,522,290	3	0.28	148,026,410	4	0.64
Schlumberger Tech Corp - Well Services	99,322,540	4	0.24			
Brazos Valley Energy LLC	92,822,080	5	0.22			
First Colony Mall Venture	90,179,840	6	0.21			
Fairfield Industries	84,270,520	7	0.20			
Lakepointe Assets LLC	81,300,000	8	0.19	84,739,670	6	0.36
Fountains Dunhill LLC	75,283,830	9	0.18			
API Realty LLC	74,467,840	10	0.18			
Texas Genco LP				533,833,630	1	2.30
ConocoPhillips Company				161,471,630	3	0.69
Texas Instruments, Inc.				125,724,803	5	0.54
Sugar Land Telephone Co.				79,067,140	7	0.34
KIR Fountains on the Lake LP				63,084,280	8	0.27
Enstor				57,671,050	9	0.25
Sugar Creek Place LP				54,281,090	10	0.23
Subtotal	2,181,555,080		5.20 %	1,584,782,823		6.81 %
Other taxpayers	<u>39,796,113,190</u>		<u>94.80</u>	<u>21,674,627,924</u>		<u>93.19</u>
Total	<u>\$41,977,668,270</u>		<u>100.00 %</u>	<u>\$23,259,410,747</u>		<u>100.00 %</u>

Source of data: Fort Bend County Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Total Original Levy	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Levy Collected
2004	2005	\$ 122,022,393	\$ 170,854	\$122,193,248	\$ 119,664,754	97.93%
2005	2006	138,737,128	(698,684)	138,038,444	135,004,728	97.80%
2006	2007	150,171,810	(1,239,181)	148,932,629	146,154,761	98.13%
2007	2008	173,203,701	(1,081,559)	172,122,142	169,011,211	98.19%
2008	2009	190,430,794	(1,482,118)	188,948,676	186,012,685	98.45%
2009	2010	191,862,995	5,323,191	197,186,186	194,801,625	98.79%
2010	2011	193,704,140	1,632,032	195,336,172	193,251,015	98.93%
2011	2012	197,913,656	(271,875)	197,641,781	196,106,467	99.22%
2012	2013	198,853,734	6,891,475	205,745,210	204,426,149	99.36%
2013	2014	220,732,237	(8,578)	220,723,660	219,405,724	99.40%

Collections in Subsequent Years	Total Tax Collections	Total Tax Collections as a Percentage of Current Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Current Levy
\$ 2,471,077	\$ 122,135,832	99.95%	\$ 57,416	0.05%
2,891,736	137,896,464	99.90%	141,980	0.10%
2,658,311	148,813,071	99.92%	119,557	0.08%
2,783,011	171,794,222	99.81%	327,920	0.19%
2,606,913	188,619,598	99.83%	329,078	0.17%
2,024,397	196,826,023	99.82%	360,163	0.19%
1,704,494	194,955,508	99.81%	380,664	0.20%
1,081,913	197,188,380	99.77%	453,401	0.23%
722,595	205,148,744	99.71%	596,466	0.30%
	219,405,724	99.40%	1,317,936	0.60%

FORT BEND COUNTY, TEXAS**RATIO OF NET GENERAL LONG-TERM DEBT TO ASSESSED VALUE****PERSONAL INCOME, AND NET GENERAL LONG-TERM DEBT PER CAPITA****FOR THE LAST TEN FISCAL YEARS****(UNAUDITED)**

Tax Year	Fiscal Year	Population (1)	Net Assessed Value	Certificates of Obligation	General Obligation Bonds (2)	Total General Long-Term Debt (2)
2004	2005	463,650	\$ 23,259,410,747	\$ 50,000	\$ 69,770,000	\$ 69,820,000
2005	2006	493,187	26,049,121,823		95,803,802	95,803,802
2006	2007	507,110	29,024,172,030		246,563,943	246,563,943
2007	2008	531,660	33,481,333,449		238,044,854	238,044,854
2008	2009	547,876	38,064,280,267		350,787,773	350,787,773
2009	2010	581,830	38,405,455,145		343,448,573	343,448,573
2010	2011	606,786	37,368,043,796		330,308,251	330,308,251
2011	2012	639,969	38,034,487,112		381,602,454	381,602,454
2012	2013	659,355	39,439,947,054		364,812,865	364,812,865
2013	2014	685,732	41,977,668,270		347,747,850	347,747,850

(1) Source of data: Fort Bend Economic Development Council.

(2) The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table.

Amounts Available in Debt Service Fund (2)	Net General Long-Term Debt	Personal Income	Percent of Personal Income	General Long-Term Debt to Assessed Value	Net General Long-Term Debt Per Capita
\$ 2,116,782	\$ 67,703,218	\$ 13,949,480,000	0.49%	0.29%	\$ 146
2,621,749	93,182,053	14,734,540,000	0.63%	0.36%	189
3,965,968	242,597,975	15,364,670,000	1.58%	0.84%	478
4,290,890	233,753,964	20,218,050,000	1.16%	0.70%	440
5,956,061	344,831,712	22,319,780,000	1.54%	0.91%	629
4,844,023	338,604,550	20,455,780,000	1.66%	0.88%	582
5,169,725	325,138,526	22,444,080,000	1.45%	0.87%	536
3,977,092	377,625,362	27,002,708,000	1.40%	0.99%	590
2,461,472	362,351,393	29,242,120,000	1.24%	0.92%	550
2,739,786	345,008,064	30,215,817,000	1.14%	0.82%	503

FORT BEND COUNTY, TEXAS

DIRECT AND OVERLAPPING DEBT

Fiscal Year 2014

(UNAUDITED)

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<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend County	\$ 330,110,000 ⁽¹⁾	100.00%	\$ 330,110,000 ⁽¹⁾
<u>Special Districts:</u>			
Big Oaks MUD	20,335,000	100.00%	20,335,000
Burney Road MUD	9,960,000	100.00%	9,960,000
Cinco MUD # 1	7,315,348	100.00%	7,315,348
Cinco MUD # 2	13,732,348	100.00%	13,732,348
Cinco MUD # 3	7,215,348	100.00%	7,215,348
Cinco MUD # 5	8,336,120	100.00%	8,336,120
Cinco MUD # 8	14,939,976	100.00%	14,939,976
Cinco MUD # 10	11,928,472	100.00%	11,928,472
Cinco MUD # 12	7,096,720	100.00%	7,096,720
Cinco MUD # 14	23,354,424	100.00%	23,354,424
Cinco Southwest MUD # 1	923,586	100.00%	923,586
Cinco Southwest MUD # 2	82,504,000	100.00%	82,504,000
Cinco Southwest MUD # 3	70,006,494	100.00%	70,006,494
Cinco Southwest MUD # 4	80,505,920	100.00%	80,505,920
First Colony MUD # 9	15,035,000	100.00%	15,035,000
First Colony MUD # 10	14,470,000	100.00%	14,470,000
Fort Bend Co LID # 2	13,980,000	100.00%	13,980,000
Fort Bend Co LID # 6	8,295,000	100.00%	8,295,000
Fort Bend Co LID # 7	15,480,000	100.00%	15,480,000
Fort Bend Co LID # 10	12,805,000	100.00%	12,805,000
Fort Bend Co LID # 11	21,625,000	100.00%	21,625,000
Fort Bend Co LID # 12	14,035,000	100.00%	14,035,000
Fort Bend Co LID # 14	4,425,000	100.00%	4,425,000
Fort Bend Co LID # 15	53,180,000	100.00%	53,180,000
Fort Bend Co LID # 17	57,370,000	100.00%	57,370,000
Fort Bend Co LID # 19	26,245,000	100.00%	26,245,000
Fort Bend Co LID # 20	2,690,000	100.00%	2,690,000
Fort Bend Co MUD # 2	11,180,000	100.00%	11,180,000
Fort Bend Co MUD # 5	4,950,000	100.00%	4,950,000
Fort Bend Co MUD # 19	1,270,000	100.00%	1,270,000
Fort Bend Co MUD # 23	56,455,000	100.00%	56,455,000
Fort Bend Co MUD # 24	5,565,000	100.00%	5,565,000
Fort Bend Co MUD # 25	82,400,000	100.00%	82,400,000
Fort Bend Co MUD # 26	13,245,000	100.00%	13,245,000
Fort Bend Co MUD # 30	38,800,000	100.00%	38,800,000
Fort Bend Co MUD # 34	18,985,000	100.00%	18,985,000
Fort Bend Co MUD # 35	39,240,000	100.00%	39,240,000
Fort Bend Co MUD # 41	2,940,000	100.00%	2,940,000
Fort Bend Co MUD # 42	11,010,000	100.00%	11,010,000
Fort Bend Co MUD # 46	15,185,000	100.00%	15,185,000
Fort Bend Co MUD # 47	3,645,000	100.00%	3,645,000
Fort Bend Co MUD # 48	11,600,000	100.00%	11,600,000
Fort Bend Co MUD # 49	1,970,000	100.00%	1,970,000
Fort Bend Co MUD # 50	40,165,000	100.00%	40,165,000
Fort Bend Co MUD # 57	36,835,000	100.00%	36,835,000
Fort Bend Co MUD # 58	24,525,000	100.00%	24,525,000

FORT BEND COUNTY, TEXAS**DIRECT AND OVERLAPPING DEBT**

Fiscal Year 2014

(UNAUDITED)

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<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend Co MUD # 66	1,810,000	100.00%	1,810,000
Fort Bend Co MUD # 67	905,000	100.00%	905,000
Fort Bend Co MUD # 68	2,175,000	100.00%	2,175,000
Fort Bend Co MUD # 69	1,015,000	100.00%	1,015,000
Fort Bend Co MUD # 81	5,630,000	100.00%	5,630,000
Fort Bend Co MUD # 94	5,935,000	100.00%	5,935,000
Fort Bend Co MUD # 106	8,210,000	100.00%	8,210,000
Fort Bend Co MUD # 108	2,655,000	100.00%	2,655,000
Fort Bend Co MUD # 109	9,925,000	100.00%	9,925,000
Fort Bend Co MUD # 111	6,315,000	100.00%	6,315,000
Fort Bend Co MUD # 112	5,215,000	100.00%	5,215,000
Fort Bend Co MUD # 115	11,910,000	100.00%	11,910,000
Fort Bend Co MUD # 116	27,885,000	100.00%	27,885,000
Fort Bend Co MUD # 117	18,785,000	100.00%	18,785,000
Fort Bend Co MUD # 118	32,695,000	100.00%	32,695,000
Fort Bend Co MUD # 119	19,295,000	100.00%	19,295,000
Fort Bend Co MUD # 121	32,580,000	100.00%	32,580,000
Fort Bend Co MUD # 122	18,585,000	100.00%	18,585,000
Fort Bend Co MUD # 123	25,730,000	100.00%	25,730,000
Fort Bend Co MUD # 124	11,450,000	100.00%	11,450,000
Fort Bend Co MUD # 128	20,845,000	100.00%	20,845,000
Fort Bend Co MUD # 129	22,010,000	100.00%	22,010,000
Fort Bend Co MUD # 130	11,560,000	100.00%	11,560,000
Fort Bend Co MUD # 133	29,495,000	100.00%	29,495,000
Fort Bend Co MUD # 134C	39,620,000	100.00%	39,620,000
Fort Bend Co MUD # 136	4,700,000	100.00%	4,700,000
Fort Bend Co MUD # 137	30,710,000	100.00%	30,710,000
Fort Bend Co MUD # 138	44,970,000	100.00%	44,970,000
Fort Bend Co MUD # 139	15,080,000	100.00%	15,080,000
Fort Bend Co MUD # 140	11,675,000	100.00%	11,675,000
Fort Bend Co MUD # 142	52,130,000	100.00%	52,130,000
Fort Bend Co MUD # 143	16,350,000	100.00%	16,350,000
Fort Bend Co MUD # 144	7,590,000	100.00%	7,590,000
Fort Bend Co MUD # 145	2,340,000	100.00%	2,340,000
Fort Bend Co MUD # 146	38,475,000	100.00%	38,475,000
Fort Bend Co MUD # 148	1,735,000	100.00%	1,735,000
Fort Bend Co MUD # 149	18,730,000	100.00%	18,730,000
Fort Bend Co MUD # 151	54,625,000	100.00%	54,625,000
Fort Bend Co MUD # 152	2,235,000	100.00%	2,235,000
Fort Bend Co MUD # 155	16,700,000	100.00%	16,700,000
Fort Bend Co MUD # 156	9,000,000	100.00%	9,000,000
Fort Bend Co MUD # 158	9,040,000	100.00%	9,040,000
Fort Bend Co MUD # 159	5,100,000	100.00%	5,100,000
Fort Bend Co MUD # 162	6,785,000	100.00%	6,785,000
Fort Bend Co MUD # 165	13,495,000	100.00%	13,495,000
Fort Bend Co MUD # 167	19,500,000	100.00%	19,500,000
Fort Bend Co MUD # 171	43,174,408	100.00%	43,174,408
Fort Bend Co MUD # 172	23,788,420	100.00%	23,788,420
Fort Bend Co MUD # 176	2,575,000	100.00%	2,575,000
Fort Bend Co MUD # 185	10,845,000	100.00%	10,845,000
Fort Bend Co MUD # 187	10,105,000	100.00%	10,105,000
Fort Bend Co MUD # 194	8,900,000	100.00%	8,900,000

FORT BEND COUNTY, TEXAS

DIRECT AND OVERLAPPING DEBT

Fiscal Year 2014

(UNAUDITED)

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<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend Co MUD # 199	1,985,000	100.00%	1,985,000
Fort Bend Co WC&ID # 3	3,360,000	100.00%	3,360,000
Fort Bend Co WC&ID # 8	1,930,000	100.00%	1,930,000
Fulshear MUD # 1	4,295,000	100.00%	4,295,000
Grand Lakes MUD # 1	12,685,000	100.00%	12,685,000
Grand Lakes MUD # 2	10,880,000	100.00%	10,880,000
Grand Lakes MUD # 4	17,470,000	100.00%	17,470,000
Grand Lakes WC&ID	4,670,000	100.00%	4,670,000
Grand Mission MUD # 1	31,985,000	100.00%	31,985,000
Grand Mission MUD # 2	4,810,000	100.00%	4,810,000
Mission Bend MUD #1	2,485,000	99.08%	2,462,138
North Mission Glen MUD	25,890,000	100.00%	25,890,000
Palmer Plantation MUD # 1	1,955,000	100.00%	1,955,000
Palmer Plantation MUD # 2	7,270,000	100.00%	7,270,000
Pecan Grove MUD	47,410,000	100.00%	47,410,000
Plantation MUD	4,170,000	100.00%	4,170,000
Renn Road MUD	7,350,000	100.00%	7,350,000
Sienna Plantation Levee Improvement Dist	74,725,000	100.00%	74,725,000
Sienna Plantation Management District	18,145,000	100.00%	18,145,000
Sienna Plantation MUD # 2	22,670,000	100.00%	22,670,000
Sienna Plantation MUD # 3	40,960,000	100.00%	40,960,000
Sienna Plantation MUD # 10	50,930,000	100.00%	50,930,000
Sienna Plantation MUD # 12	25,350,000	100.00%	25,350,000
Willow Creek Farms MUD	7,490,000	100.00%	7,490,000
Woodcreek Reserve MUD	9,305,000	100.00%	9,305,000
 <u>County Line Special Districts:</u>			
Brazoria-Fort Bend Co MUD # 1	62,105,000	24.91%	15,470,356
Chelford City MUD	5,520,000	53.28%	2,941,056
Cimarron MUD	26,905,000	3.19%	858,270
Cinco MUD # 6	9,075,868	63.56%	5,768,622
Cinco MUD # 7	14,907,480	86.01%	12,821,924
Cinco MUD # 9	8,566,148	59.06%	5,059,167
Cornerstones MUD	3,315,000	17.79%	589,739
Fort Bend Co WC&ID # 2	59,680,000	99.21%	59,208,528
Harris-Fort Bend Cos MUD # 1	15,180,000	86.16%	13,079,088
Harris-Fort Bend Cos MUD # 3	20,740,000	0.35%	72,590
Harris-Fort Bend Cos MUD # 4	11,830,000	74.20%	8,777,860
Harris-Fort Bend Cos MUD # 5	20,735,000	93.82%	19,453,577
Kingsbridge MUD	25,505,000	97.07%	24,757,704
West Harris Co MUD # 4	3,760,000	18.20%	684,320
Willow Fork Drainage District	31,070,000	93.16%	28,944,812
Total Special District Debt (2)			<u><u>\$ 2,528,981,332</u></u>
 <u>Cities:</u>			
Arcola, City of	3,505,000	100.00%	\$ 3,505,000
Beasley, City of	325,000	100.00%	325,000
Meadows Place, City of	2,565,000	100.00%	2,565,000
Needville, City of	1,010,000	100.00%	1,010,000
Richmond, City of	15,100,000	100.00%	15,100,000
Rosenberg, City of	67,714,000	100.00%	67,714,000
Sugar Land, City of	242,550,000	100.00%	242,550,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
Fiscal Year 2014
(UNAUDITED)

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
<u>County Line Cities:</u>			
Houston, City of	3,239,735,000	0.53%	17,170,596
Katy, City of	7,930,000	40.29%	3,194,997
Missouri City, City of	140,385,000	95.40%	133,927,290
Pearland, City of	306,100,000	1.65%	5,050,650
Total Cities			<u><u>\$ 492,112,533</u></u>
<u>School Districts:</u>			
Fort Bend ISD	849,098,711	100.00%	\$ 849,098,711
Lamar CISD	629,325,000	100.00%	629,325,000
Needville ISD	65,695,000	100.00%	65,695,000
<u>County Line School Districts:</u>			
Brazos ISD	15,504,991	68.28%	10,586,808
Katy ISD	1,171,127,484	37.96%	444,559,993
Stafford MSD	60,620,000	99.65%	60,407,830
Total School Districts			<u><u>\$ 2,059,673,342</u></u>
<u>Other:</u>			
Houston Community College System	\$ 661,385,000	4.27%	\$ 28,241,140
Total Other			<u><u>\$ 28,241,140</u></u>
<u>Summary of Total Estimated Overlapping Debt:</u>			
Special Districts			\$ 2,528,981,332
Cities			492,112,533
School Districts			2,059,673,342
Other			28,241,140
Estimated Overlapping Debt			<u><u>\$ 5,109,008,346</u></u>
<u>Fort Bend County</u>			
Fort Bend County - Direct Obligations			330,110,000 ⁽¹⁾
Total Direct and Estimated Overlapping Debt			<u><u>\$ 5,439,118,346</u></u>

(1) County debt outstanding as of September 30, 2014. Includes the Fort Bend Flood Control Water Supply Corporation debt.

(2) Total Special District Debt includes numerous special districts with varying amounts of debt applicable to the County.

The allocation of the county-line jurisdictions is calculated by determining the ratio of the assessed valuation of taxable property that is within Fort Bend County. This rate is then applied to the outstanding debt of the county-line jurisdiction to calculate the overlapping debt amount.

Source of data: Texas Municipal Reports published by the Municipal Advisory Council of Texas.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Assessed value of real property	\$ 19,783,716,194	\$ 22,343,399,407	\$ 25,226,420,176	\$ 28,931,048,114
Assessed value of personal and other property	<u>3,475,694,553</u>	<u>3,705,722,416</u>	<u>3,797,751,854</u>	<u>4,550,285,335</u>
Total assessed value	<u>\$ 23,259,410,747</u>	<u>\$ 26,049,121,823</u>	<u>\$ 29,024,172,030</u>	<u>\$ 33,481,333,449</u>
Debt Limit, 25% of real property	\$ 4,945,929,049	\$ 5,585,849,852	\$ 6,306,605,044	\$ 7,232,762,029
Amount of debt applicable to debt limit	69,820,000	95,803,802	246,563,943	238,044,854
Less: Assets available in Debt Service Funds for payment of principal	<u>2,116,782</u>	<u>2,621,749</u>	<u>3,965,968</u>	<u>4,290,890</u>
Total amount of debt applicable to debt limit	<u>67,703,218</u>	<u>93,182,053</u>	<u>242,597,975</u>	<u>233,753,964</u>
Legal Debt Margin	<u>\$ 4,878,225,831</u>	<u>\$ 5,492,667,799</u>	<u>\$ 6,064,007,069</u>	<u>\$ 6,999,008,065</u>
Total net debt applicable to to the limit as a percentage of debt limit	1.37%	1.67%	3.85%	3.23%

Source of data: Fort Bend County Central Appraisal District and County Tax Assessor/Collector.

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$ 33,294,278,049	\$ 33,574,551,064	\$ 32,877,992,163	\$ 33,530,169,247	\$ 34,906,683,521	\$ 36,962,606,903
<u>4,770,002,218</u>	<u>4,830,904,081</u>	<u>4,490,051,633</u>	<u>4,504,317,865</u>	<u>4,533,263,533</u>	<u>5,015,061,367</u>
<u>\$ 38,064,280,267</u>	<u>\$ 38,405,455,145</u>	<u>\$ 37,368,043,796</u>	<u>\$ 38,034,487,112</u>	<u>\$ 39,439,947,054</u>	<u>\$ 41,977,668,270</u>
\$ 8,323,569,512	\$ 8,393,637,766	\$ 8,219,498,041	\$ 8,382,542,312	\$ 8,726,670,880	\$ 9,240,651,726
350,787,773	343,448,573	330,308,251	381,602,454	364,812,865	347,747,850
<u>5,956,061</u>	<u>4,844,023</u>	<u>5,169,725</u>	<u>3,977,092</u>	<u>2,461,472</u>	<u>2,739,786</u>
<u>344,831,712</u>	<u>338,604,550</u>	<u>325,138,526</u>	<u>377,625,362</u>	<u>362,351,393</u>	<u>345,008,064</u>
<u>\$ 7,978,737,800</u>	<u>\$ 8,055,033,216</u>	<u>\$ 7,894,359,515</u>	<u>\$ 8,004,916,950</u>	<u>\$ 8,364,319,487</u>	<u>\$ 8,895,643,662</u>
4.14%	4.03%	3.96%	4.50%	4.15%	3.73%

FORT BEND COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2005	463,650	\$ 13,949,480,000	\$ 30,086	4.7%
2006	493,187	14,734,540,000	29,876	4.3%
2007	507,110	15,364,670,000	30,298	4.1%
2008	531,660	20,218,050,000	38,028	4.8%
2009	547,876	22,319,780,000	40,739	7.2%
2010	581,830	20,455,780,000	35,158	8.2%
2011	606,786	22,444,080,000	36,988	7.7%
2012	639,969	27,002,708,000	42,194	6.1%
2013	659,355	29,242,120,000	44,350	5.7%
2014	685,732	30,215,817,000	44,064	5.1%

Source of data: Fort Bend Economic Development Council

FORT BEND COUNTY, TEXAS**LARGEST EMPLOYERS***Current Year and Ten Years Ago**(UNAUDITED)*

<u>Employer</u>	<u>Fiscal Year 2014</u>		<u>Fiscal Year 2005</u>	
	<u>Local Employees</u>	<u>Rank</u>	<u>Local Employees</u>	<u>Rank</u>
Fort Bend ISD	9,507	1	7,300	1
Lamar CISD	2,834	2	2,662	2
Fluor Corporation	2,800	3	2,000	4
Fort Bend County	2,277	4	1,827	5
Methodist Sugar Land Hospital	2,200	5		
Schlumberger Technology Corporation	2,150	6	2,200	3
Richmond State School	1,320	7	1,223	7
Texas Department of Criminal Justice	977	8	1,175	8
United Parcel Service	948	9	1,092	9
City of Sugar Land	676	10		
Texas Instruments			1,400	6
Suntron Corporation			742	10
	<u>25,689</u>		<u>21,621</u>	

Source of data: Fort Bend Economic Development Council

FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2005	2006	2007	2008	2009
General administration	\$ 45,429,863	\$ 48,134,688	\$ 24,886,374	\$ 25,143,119	\$ 21,386,052
Financial administration	120,649	137,631	1,951,989	1,889,426	6,375,329
Administration of justice	8,917,365	9,412,781	28,459,912	35,161,552	147,292,804
Construction and maintenance	414,310,100	509,090,685	647,221,647	703,697,692	791,157,372
Health and welfare	3,191,960	3,892,667	4,160,584	4,908,808	12,995,437
Cooperative services	2,265,188	2,279,410	2,287,024	2,287,024	2,256,940
Public safety	42,236,819	45,546,963	50,123,838	97,267,937	26,227,701
Parks and recreation	12,035,812	13,352,992	15,882,914	17,342,600	17,436,639
Libraries and education	27,712,732	28,166,263	28,047,190	29,238,712	37,076,054
Health and wellness clinic					
Total	\$556,220,488	\$660,014,080	\$803,021,472	\$916,936,870	\$1,062,204,328

Note: In fiscal year 2011, Fort Bend County opened an Employee Health and Wellness Clinic. The capital assets of the Clinic are recorded in the Employee Benefits Fund, an internal service fund. These capital assets are shown separately above.

2010	2011	2012	2013	2014
\$ 27,725,376	\$ 30,424,429	\$ 31,053,685	\$ 38,511,978	\$ 47,788,376
8,103,759	7,551,132	8,049,094	8,071,200	8,062,148
189,617,993	213,531,972	211,029,100	212,162,704	210,533,760
850,839,272	919,567,377	973,992,987	1,028,923,374	1,072,802,682
16,185,268	20,751,252	22,661,709	23,996,133	24,798,446
2,300,936	2,312,616	2,342,593	2,349,882	2,349,882
29,744,390	30,849,243	33,796,158	35,412,137	37,482,448
18,276,965	18,871,156	19,754,283	23,483,574	28,995,973
41,604,572	48,525,974	49,423,344	52,890,523	56,294,393
	88,810	677,097	721,184	721,184
\$1,184,398,531	\$ 1,292,473,961	\$1,352,780,050	\$1,426,522,689	\$1,489,829,292

FORT BEND COUNTY, TEXAS**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION****LAST TEN FISCAL YEARS****(UNAUDITED)**

Function	Full-Time Equivalent Employees as of September 30				
	2005	2006	2007	2008	2009
General administration	195.70	206.82	208.35	211.43	217.06
Financial administration	87.20	92.58	93.76	108.78	117.63
Administration of justice *	223.97	230.77	232.94	251.04	256.35
Construction and maintenance	252.26	255.37	253.41	263.08	273.49
Health and welfare	152.93	150.32	151.98	168.85	157.90
Cooperative services	18.47	10.50	11.07	13.00	14.00
Public safety	589.57	613.36	637.04	626.35	790.63
Parks and recreation	21.29	21.30	22.13	21.87	22.43
Libraries and education	171.00	178.00	180.00	182.00	170.00
Total Full-Time Equivalents	1,712.39	1,759.02	1,790.68	1,846.40	2,019.49

Source of data: County employment records.

* Note: Prior to fiscal year 2012, the employees of the Juvenile Probation fund were not part of the budget process, and therefore, were not included in the full-time equivalent count.

Full-Time Equivalent Employees as of September 30

2010	2011	2012	2013	2014
222.89	237.35	224.31	225.71	237.51
117.58	118.58	114.75	114.75	120.00
261.90	266.60	412.41	414.80	429.09
275.21	276.06	266.59	267.71	273.60
160.42	160.52	160.25	163.61	165.84
14.00	13.00	12.00	12.00	12.00
782.07	785.87	785.13	791.98	802.95
22.25	22.67	23.20	23.00	27.34
172.00	218.00	224.00	232.74	232.19
<u>2,028.32</u>	<u>2,098.65</u>	<u>2,222.64</u>	<u>2,246.30</u>	<u>2,300.52</u>

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2005	2006	2007	2008
General Administration				
Full-time equivalent count	204.00	207.00	208.35	210.43
Documents filed with County Clerk	268,973	312,758	459,328	423,350
Copies issued by County Clerk	300,081	271,691	197,005	163,492
Technical support calls to IT	9,206	10,015	29,028	36,770
County web-site visits (avg/day)	N/A	N/A	N/A	5,950
Medical claims filed with Risk Management	46,428	42,777	41,444	45,019
On the job accident claims to Risk Management	125	91	155	181
Voter registrations	65,591	85,000	31,420	36,900
Early voting as a percentage of turnout	N/A	N/A	N/A	42.5%
Job openings	N/A	N/A	263	308
Employee service awards				
5 years	N/A	N/A	N/A	95
10 years	N/A	N/A	N/A	54
15 years	N/A	N/A	N/A	52
20 years	N/A	N/A	N/A	26
25 years	N/A	N/A	N/A	26
30 years	N/A	N/A	N/A	5
35 years	N/A	N/A	N/A	0
Responses to posted job openings	N/A	N/A	7,984	7,763
Pieces of mail processed	1,081,440	1,167,955	1,240,000	1,400,000
Facilities service requests (avg/month)	N/A	N/A	N/A	256
Bids, RFP's, & SOQ's solicited	N/A	N/A	N/A	98
Purchase orders issued	N/A	N/A	N/A	13,077
Public Transportation trips	N/A	N/A	N/A	118,189
Records Management				
On site storage (cubic footage)	760	634	536	536
Off site storage (cubic footage)	9,556	9,805	12,052	13,279
Financial Administration				
Full-time equivalent count	N/A	N/A	93.66	108.78
Cash receipts processed (count)	16,555	12,000	10,500	10,040
Checks processed (count)	55,470	50,000	31,556	108,500
Expenditures to budget ratio	-5.86%	-4.09%	-10.80%	-9.00%
Earned GFOA Certificate of Excellence for CAFR	Yes	Yes	Yes	Yes
Earned GFOA Certificate for Distinguished				
Budget Presentation	Yes	Yes	N/A	Yes
Invoice payment processing (days)	14	14	10	8
Journal entry count (estimated)	5,000	5,000	5,000	2,500

Source of data: various County departments

2009	2010	2011	2012	2013	2014
218.45	222.89	239.80	229.55	225.71	237.51
339,335	326,919	260,017	325,059	184,074	114,447
72,120	72,300	66,852	N/A	N/A	N/A
22,396	18,394	26,020	21,350	N/A	N/A
6,605	6,960	7,519	8,175	8,740	7,960
51,121	57,433	56,734	68,234	54,698	55,301
156	177	149	178	168	181
29,026	20,579	20,579	30,381	36,715	31,849
70.6%	61.2%	60.0%	36.0%	73.0%	54.0%
213	317	317	310	403	398
95	97	104	157	173	188
81	60	101	76	74	71
42	38	36	54	44	62
33	17	31	36	36	33
10	15	19	20	19	20
3	2	7	12	11	8
1	0	1	4	2	0
12,244	15,266	15,266	10,564	8,972	18,976
1,600,000	1,800,000	1,800,000	1,800,000	1,800,000	1,850,000
306	306	330	370	343	418
107	124	90	62	85	71
15,360	13,469	12,830	12,023	11,324	11,240
193,095	180,409	247,324	320,642	373,685	389,272
211	276	421	857	968	695
13,856	12,704	8,219	10,842	10,235	10,239
111.01	116.58	118.58	114.75	114.75	120.00
8,250	7,800	7,656	8,210	9,470	9,000
120,000	120,000	120,000	51,384	52,242	45,533
-8.00%	-9.00%	1.00%	N/A	-5.00%	-5.00%
Yes	Yes	Yes	Yes	Yes	TBD
Yes	Yes	Yes	Yes	Yes	TBD
10	10	10	10	10	10
2,000	1,000	1,000	1,056	925	900

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2005	2006	2007	2008
Administration of Justice				
Full-time equivalent count	N/A	N/A	231.80	250.04
Child Support case inquiries	N/A	N/A	N/A	N/A
Passport applications (count)	N/A	N/A	3,783	8,835
Passport fees collected	N/A	N/A	\$ 113,490	\$ 265,050
Worthless check clearance rate	79.44%	63.54%	65.00%	74.40%
Felony case disposition rate	87.60%	86.80%	87.00%	87.40%
Misdemeanor case disposition rate	86.80%	83.70%	85.00%	89.10%
Misdemeanor case dispositions	N/A	N/A	N/A	N/A
Community Service rehabilitation hours	65,913	72,956	70,207	73,578
Justice Court case filings - Precinct 1 Place 1	6,074	7,500	4,909	5,569
Justice Court case filings - Precinct 1 Place 2	15,983	16,500	15,996	11,908
Justice Court case filings - Precinct 2	7,163	4,396	3,611	6,102
Justice Court case filings - Precinct 3	N/A	9,854	9,976	15,109
Justice Court case filings - Precinct 4	6,735	5,500	4,557	5,825
Justice Court cases disposed - Precinct 1 Place 1	N/A	N/A	3,984	4,558
Justice Court cases disposed - Precinct 1 Place 2	10,417	12,500	14,472	9,762
Justice Court cases disposed - Precinct 2	3,053	4,095	4,495	4,789
Justice Court cases disposed - Precinct 3	N/A	10,514	10,339	11,517
Justice Court cases disposed - Precinct 4	3,337	2,445	3,756	4,623
Construction and Maintenance				
Full-time equivalent count	N/A	N/A	254.93	263.08
Building & right-of-way permits issued	2,900	6,000	6,892	5,500
Tonnage of recyclable diverted from landfills	281	312	343	699
Pounds of hazardous materials collected	117,206	141,357	150,000	145,238
Mileage of drainage channel maintained	2,408	1,800	1,800	2,206
Mileage of county roads - unincorporated areas	N/A	1,163	1,213	1,263
New County road miles constructed - unincorporated areas	N/A	60	50	50
Health and Welfare				
Full-time equivalent count	N/A	N/A	151.98	168.85
Number of clients receiving Social Service assistance annually	5,711	6,008	6,609	5,094
Number of child immunizations annually	11,194	14,296	12,577	10,791
Number of reportable diseases documented	1,175	1,008	2,836	3,473
Number of food establishments inspected	1,382	1,379	1,030	1,424
Number of septic system applications submitted	556	547	547	471
Number of licensed aerobic systems	4,035	4,502	4,715	5,302
Number of citations issued for aerobic system non-compliance	1,195	2,284	2,500	3,604
Number of EMS incident responses	20,295	21,837	25,204	26,242
Number of stray animals impounded	4,189	3,536	4,058	3,613
Number of stray animals euthanized	3,841	3,104	3,768	3,204
Number of stray animals adopted	348	424	290	409
Indigent healthcare clients - annual	1,393	N/A	2,659	1,710

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
256.35	261.90	266.60	266.41	267.20	281.09
50,758	49,635	52,100	50,150	36,328	34,722
3,500	2,792	2,144	2,909	4,562	6,061
\$ 87,500	\$ 69,805	\$ 53,600	\$ 72,725	\$ 114,050	\$ 151,525
83.60%	97.80%	84.40%	91.20%	79.00%	95.00%
87.70%	101.20%	93.50%	91.90%	100.00%	84.00%
99.50%	N/A	N/A	N/A	N/A	N/A
104.3	96.6	116.6	111.0	102.2	93.0
75,652	77,578	73,456	70,270	70,605	89,853
5,341	5,592	5,170	5,582	4,646	2,549
11,771	9,377	9,905	11,513	11,581	8,479
6,102	7,577	7,000	6,851	6,616	5,548
23,409	19,952	20,739	19,895	18,744	13,463
8,959	8,517	7,195	5,041	6,064	3,161
4,537	6,262	4,724	4,615	4,913	2,673
11,713	8,537	10,441	10,274	11,938	8,330
4,789	5,275	5,100	7,239	5,429	4,902
16,015	16,215	15,821	16,647	16,656	14,274
6,973	7,502	7,744	4,414	8,338	4,975
272.49	275.21	276.06	266.59	267.71	273.60
4,500	4,826	4,260	5,032	6,400	7,995
732	676	676	702	687	N/A
171,109	160,450	160,500	184,943	176,840	N/A
1,988	2,150	1,850	2,100	2,200	2,000
1,404	1,600	1,664	1,655	1,703	1,762
35	N/A	20	85	80	60
157.90	160.42	160.52	160.25	163.61	165.84
8,888	6,012	5,924	7,074	N/A	N/A
14,398	11,776	11,367	8,316	5,417	5,000
1,893	3,175	1,360	1,181	1,142	1,250
825	787	986	1,192	1,301	1,403
330	361	360	373	438	470
5,896	6,203	6,588	6,915	7,364	6,776
2,521	3,500	3,535	6,695	6,224	3,523
28,603	26,677	26,850	29,774	31,426	29,414
3,615	4,323	4,141	4,854	4,586	3,867
2,798	3,599	3,408	3,930	3,252	2,498
817	727	733	604	1,154	935
1,314	2,996	2,622	2,325	2,153	1,997

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2005	2006	2007	2008
Cooperative Services				
Full-time equivalent count	N/A	N/A	11.07	13.00
Veterans' Services clients	N/A	N/A	N/A	234
Veterans' Services claims submitted	N/A	N/A	N/A	126
Public Safety				
Full-time equivalent count	N/A	N/A	637.04	620.35
Number of civil processes received annually				
Constable Precinct 1	N/A	N/A	13,400	14,000
Constable Precinct 2	12,626	8,580	8,232	N/A
Constable Precinct 3	6,891	7,147	7,147	N/A
Civil Process 24 hour success rate				
Constable Precinct 4	N/A	N/A	N/A	N/A
TCLEOSE training hours held per officer	N/A	N/A	864	853
Homeland security grant funds expended	N/A	\$ 2,228,934	\$ 1,764,000	\$ 1,724,700
Fire calls responded to annually	6,391	7,156	6,508	6,278
Parks and Recreation				
Full-time equivalent count	N/A	N/A	22.13	21.87
Number of facility rentals annually	462	623	650	700
Number of park reservations annually	209	624	655	808
Libraries and Education				
Full-time equivalent count	N/A	N/A	180.00	182.00
Number of library transactions annually	3,226,568	3,743,391	4,456,882	4,188,249
Library circulation items per capita	2.10	1.85	1.78	1.64

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
14.00	14.00	13.00	12.00	12.00	12.00
458	645	619	479	503	471
228	348	225	249	337	376
784.63	776.07	779.87	785.13	791.98	802.95
15,000	16,093	16,434	15,070	14,510	13,906
8,827	5,550	6,921	7,660	6,606	8,255
7,635	8,963	8,963	6,927	5,475	7,168
86%	78%	75%	84%	85%	85%
974	1,014	1,203	1,196	1,361	1,246
\$ 3,917,747	\$ 5,004,054	\$ 355,927	\$ 3,586,852	\$ 2,692,134	\$ 2,127,362
6,927	5,584	7,901	7,842	7,388	N/A
22.43	22.25	22.67	23.20	23.00	27.34
845	651	818	908	990	1,025
955	955	918	1,010	1,111	1,222
170.00	172.00	218.00	224.00	232.74	230.13
4,385,041	4,732,773	4,890,834	5,094,324	7,098,423	7,243,673
1.61	1.65	1.51	1.58	1.65	1.60

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