

Closing Memorandum Relating to:

FORT BEND COUNTY, TEXAS

\$18,900,000

Unlimited Tax Road Refunding Bonds, Series 2014

Closing: April 3, 2014

FirstSouthwest 

FORT BEND COUNTY, TEXAS
\$18,900,000
Unlimited Tax Road Refunding Bonds, Series 2014

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\$18,900,000
FORT BEND COUNTY, TEXAS
UNLIMITED TAX ROAD REFUNDING BONDS, SERIES 2014

DISTRIBUTION LIST

Issuer

The Honorable Robert Hebert
301 Jackson Street
Richmond, TX 77469
(281) 341-8608
hebertb@co.fort-bend.tx.us

Mr. Ed Sturdivant
Ms. Joyce Wendel
309 S. Fourth St. Suite 533
Richmond, TX 77469
(281) 341-3760
ed.sturdivant@co.fort-bend.tx.us
joyce.wendel@co.fort-bend.tx.us

Bond Counsel

Mr. Greer Pagan
Ms. Shannon Lucas
Allen Boone Humphries Robinson L.L.P.
3200 Southwest Fwy., Suite 2600
Houston, TX 77027
(713) 860-6402
(713) 860-6417
(713) 860-6428
gpagan@abhr.com
slucas@abhr.com

Financial Advisor

Mr. Cliff Kavanaugh
Mr. Joe Morrow
First Southwest Company
700 Milam Street, Suite 500
Houston, Texas 77002
(713) 654-8661
(713) 654-8690
cliff.kavanaugh@firstsw.com
joe.morrow@firstsw.com

Paying/Escrow Agent

Ms. Regina Velasquez
Wells Fargo Corporate Trust Services
625 Marquette Ave S- 11th Floor East
Minneapolis, MN 55479
(612) 667-0647
regina.a.velasquez@wellsfargo.com

Underwriter's

Mr. Curtis Flowers
Loop Capital Markets LLC
440 Louisiana, Suite 900
Houston, Texas 77002
(713) 652-4979
curtisf@loopcapital.com

Ms. Laretta Wild
Loop Capital Markets LLC
111 W. Jackson Blvd., Suite 1901
Chicago, Illinois 60604
(312) 913-2273
laretta.wild@loopcapital.com

Mr. Alan Smith
Loop Capital Markets LLC
111 W. Jackson Blvd., Suite 1901
Chicago, Illinois 60604 3 ON
(312) 913-2381
alan.smith@loopcapital.com

Mr. Andy Bynam
Mesirow Financial Inc.
12 Greenway Plaza, Suite 1100
Houston, Texas 77046
713-425-4965
abynam@mesirofinancial.com

Mr. Michael Flavin
Mesirow Financial Inc.
353 N. Clark Street
Chicago, Illinois 60654
(312) 595-6228
mflavin@mesirofinancial.com

Underwriter's Counsel

Mr. Michael Lactson
West & Associates, L.L.P.
440 Louisiana St., St. 1880
Houston, Texas 77002
(713) 425-7293
michael.l@westllp.com

Mr. Royce West
Ms. Tonya Tarpeh
West & Associates, L.L.P.
320 S. RL. Thornton Freeway, Suite 300
Dallas, Texas 75203
(214) 941-1881
royce.w@westllp.com
tonya.t@westllp.com

Verification Agent

Ms. Stephanie Seroogy
Grant Thornton LLP
200 South 6th Street, Suite 1400
Minneapolis, MN 55402
(612) 677 5109
stephanie.seroogy@us.gt.com



700 Milam Street
Suite 500
Houston, Texas 77002

(713) 654-8690 Direct
(800) 922-9850 Toll Free
(713) 654-8658 Fax

Joseph W. Morrow
Senior Vice President

joe.morrow@firstsw.com

March 27, 2014

Mr. Curtis Flowers
Loop Capital Markets LLC
440 Louisiana, Suite 900
Houston, Texas 77002

Re: ***\$18,900,000 Fort Bend County, Texas Unlimited Tax Road Refunding Bonds, Series 2014***

Dear Curtis:

Delivery of the captioned bonds is scheduled for **Thursday, April 3, 2014 at 10:00 a.m., CST**, by telephone. Funds in the amount of **\$20,993,850.49** should be wired or otherwise transferred for immediate credit to:

Wells Fargo Bank
ABA: 121-000-248
Acct: 1038377
Acct. Name: Corporate Trust Clearing
FFC: 99990909 - Fort Bend County, 2014 Unlimited Tax Road Refunding Bonds
Attn: Regina Velasquez, 612-667-0647

The total amount of funds to be wired has been determined as follows:

Principal Amount of the Bonds	\$ 18,900,000.00
Plus: Accrued Interest	3,911.88
Plus: Net Premium	2,202,025.85
Less: Underwriter's Discount	<u>(112,087.24)</u>

TOTAL AMOUNT DUE: \$ 20,993,850.49

Your Good Faith Check in the amount of \$188,350, which is being held by Bond Counsel, will be returned to you uncashed upon closing.

If you have questions about this procedure, please do not hesitate to call.

Sincerely,

Joseph W. Morrow
Senior Vice President

cc: Distribution



700 Milam Street
Suite 500
Houston, Texas 77002

(713) 654-8690 Direct
(800) 922-9850 Toll Free
(713) 654-8658 Fax

Joseph W. Morrow
Senior Vice President

jmorrow@firstsw.com

March 27, 2014

Mr. Ed Sturdivant
309 S. Fourth St. Suite 533
Richmond, TX 77469

Re: ***\$18,900,000 Fort Bend County, Texas Unlimited Tax Road Refunding Bonds, Series 2014***

Dear Joyce:

Delivery of the captioned bonds is scheduled for Thursday, April 3, 2014 at 10:00 a.m., CST, by telephone. On **Wednesday, April 2, 2014**, please wire funds in the amount of **\$204,449.38** to the following:

Wells Fargo Bank
ABA: 121-000-248
Acct: 1038377
Acct. Name: Corporate Trust Clearing
FFC: 99990909 - Fort Bend County, 2014 Unlimited Tax Road Refunding Bonds
Attn: Regina Velasquez, 612-667-0647

If you have questions about this procedure, please do not hesitate to call.

Sincerely,

Joseph W. Morrow
Senior Vice President

cc: Distribution



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Suite 500
Houston, Texas 77002

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Joseph W. Morrow
Senior Vice President

jmorrow@firstsw.com

March 27, 2014

Ms. Regina Velasquez
Wells Fargo Corporate Trust Services
625 Marquette Ave S., 11th Floor East
Minneapolis, MN 55479

Re: **\$18,900,000 Fort Bend County, Texas Unlimited Tax Road Refunding Bonds, Series 2014**

Dear Regina:

Delivery of the above captioned Bonds is scheduled for **10:00 A.M., Houston Time, Thursday, April 3, 2014**, by telephone. The Underwriter of the Bonds will wire or transfer immediately available funds in the amount of **\$20,993,850.49** to your attention on the day of closing. In addition, the County will wire funds in the amount of **\$204,449.38** to your attention prior to closing, for total funds available of **\$21,198,299.87**. Upon receipt of these funds, please distribute or credit the following:

Deposit to Escrow Account:	\$ 21,065,913.18
<i>For the Purchase of SLGS as per the Escrow Agreement</i>	

Deposit to Debt Service Fund:	10,002.34
Prosperity Bank	
ABA: 113 022 655	
Acct: 1102216536	
Acct Name: Fort Bend County Debt Service Fund	

Bond Counsel Fee:	29,177.01
Allen Boone Humphries Robinson LLP	
c/o AmegyBank of Texas	
P.O. Box 4346	
Department 90	
Houston, Texas 77210-4346	
Routing #113011258	
Acct # 328075	

Financial Advisory Fee:	52,207.34
The Bank of New York	
ABA Number: 021-000-018	
Account Name: First Southwest Company	
Account Number: 890 0271 779	
Reference: 0734019	

Moody's Fee:	17,500.00
SunTrust Bank	
Transit Routing #: 061000104	
Moody's Account # 8801939847	
Reference # P0110020	

Ms. Regina Velasquez
March 27, 2014
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Fitch Fee: \$17,000.00

Fitch Ratings, Inc.
JP Morgan Chase
New York, NY
ABA # 021-0000-21
Account # 530-5011-63
Reference #: 7119020963

Grant Thornton Fee: 3,000.00

Harris N.A.
ABA#: 071 000 288
Swift Code: HATRUS44
Account#: 2750602
Beneficiary: Grant Thornton LLP
Reference: 952713744
Client Number: 6236315

Wells Fargo to Retain:

Paying Agent	750.00
COI Depository Fee	750.00
Acceptance Fee	500.00
Escrow Agent	1,000.00
Notice of Redemption	<u>500.00</u>

TOTAL FUNDS **\$21,198,299.87**

If you have questions about this procedure, please do not hesitate to call.

Sincerely,



Joseph W. Morrow
Senior Vice President

cc: Distribution



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Houston, Texas 77002

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March 27, 2014

Mr. Ed Sturdivant
309 S. Fourth St. Suite 533
Richmond, TX 77469

Joseph W. Morrow
Senior Vice President

joe.morrow@firstsw.com

Re: ***\$18,900,000 Fort Bend County, Texas Unlimited Tax Road Refunding Bonds, Series 2014***

Dear Ed:

Delivery of the above captioned bonds is scheduled for **Thursday, April 3, 2014 at 10:00 a.m., CST**, by telephone.

The County will receive an incoming wire sometime after 10:00 A.M. on the above mentioned date, in the amount of **\$10,002.34**. This wire represents a deposit to the Debt Service Fund.

Debt Service Fund:	
Accrued Interest	\$3,911.88
Rounding Amount	2,474.81
Surplus COI	<u>3,615.65</u>
Total Wire	\$10,002.34

If you have questions about this procedure, please call.

Sincerely,

Joseph W. Morrow
Senior Vice President

cc: Distribution