## **HUMAN RESOURCES DEPARTMENT**



FORT BEND COUNTY, TEXAS

Kent M. Edwards, PHR Director of Human Resources

## **MEMORANDUM**

To: Judge Robert Hebert

Commissioner Richard Morrison Commissioner Grady Prestage Commissioner Andy Meyers Commissioner James Patterson

From: Kent Edwards,

Director of Human Resources

Subject: HR Agenda Items for August 27, 2013 Commissioners Court

Date: August 21, 2013

The following information is a summary of the HR Agenda Items for the August 27, 2013 Commissioners Court.

## Summary:

Take all appropriate action on Fort Bend County 457(b) Deferred Compensation Plan Resolution to amend the Fort Bend County 457(b) Deferred Compensation effective June 11, 2013 and execute the Participant Loan Program document provided by MassMutual Retirement Services.

## Explanation on Memorandum:

Commissioners Court previously approved and adopted the Fort Bend County 457(b) Deferred Compensation Plan on August 14, 2012 to provide employees with retirement benefits. On June 11, 2013 Commissioners Court approved an amendment to The Hartford (currently Mass Mutual)/Edward Jones' 457(b) Plan – one of three such plans offered by the County. The approved amendment corrected the plan which allows employees to make a separate deferral election of accumulated sick pay, vacation pay or back pay. MassMutual Retirement Services has requested that Commissioners Court adopt a resolution on the amendment and execute their Participant Loan Program document to finalize the amendment.

Human Resources approves of the proposed items.

Should you have any questions, please do not hesitate to contact me 281/341-8631.

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