

Project Big Bend**Project Abatement Value**

Abatement Analysis - Missouri City, TX - Fort Bend County

Location: Lakeview Business Park

Construction: 150,000 sf Bakery Production Facility

Annual Taxes Collected With 60% Abatement on RP and 95% Freeport**Location: Lakeview Business Park**

		City	County	WCID#2	HCC
	Est. Value	\$0.54800	\$0.49976	\$0.18000	\$0.097173
New Improvements Buildout	\$19,500,000	\$42,744	\$38,981	\$35,100	\$18,949
Personal Property & Equipment	\$14,000,000	\$30,688	\$27,987	\$25,200	\$13,604
Inventory	\$2,000,000	\$548	\$9,995	\$180	\$1,943
Land (Not Abateable)	\$3,500,000	\$19,180	\$17,492	\$6,300	\$3,401
Total	\$39,000,000	\$93,160	\$94,455	\$66,780	\$37,897

*Company Estimates 60% of inventory will be Freeport qualified (City, WCID#2, and FBISD)

Annual Taxes Collected After Abatement Expires:**Location: Lakeview Business Park**

		City	County	WCID#2	HCC
	Est. Value	\$0.54800	\$0.49976	\$0.18000	\$0.097173
New Improvements Buildout	\$19,500,000	\$106,860	\$97,453	\$35,100	\$18,949
Personal Property & Equipment	\$14,000,000	\$76,720	\$69,966	\$25,200	\$13,604
Inventory	\$2,000,000	\$548	\$9,995	\$180	\$1,943
Land (Not Abateable)	\$3,500,000	\$19,180	\$17,492	\$6,300	\$3,401
Total	\$39,000,000	\$203,308	\$194,906	\$66,780	\$37,897

*Company Estimates 95% of inventory will be Freeport qualified (City, WCID#2, and FBISD)

TOTAL Estimated Yearly COMPANY Savings

\$249,892 (City & County Abatements)
(City, FBISD, WCID#2 Freeport Exemptions)

Estimated Annual COMPANY Savings from County Abatement:

\$100,452

Estimated Annual County Taxes Collected During Abatement:

\$94,455

Estimated Annual COMPANY Savings from City Abatement

\$110,148

Estimated Annual City Taxes Collected During Abatement

\$93,160

FBISD
\$1.34000
\$261,300
\$187,600
\$1,340
\$46,900
\$497,140

FBISD
\$1.34000
\$261,300
\$187,600
\$1,340
\$46,900
\$497,140