

# CONSIDERATION OF 2013 LOCAL OPTION EXEMPTIONS FOR GENERAL FUND AND DRAINAGE

	2013 Preliminary Values as of 04/20/2013	2012 Preliminary Values 4/25/2012	2012 Certified Values as of Supl 13, 04/12/2013	Increase /Decrease
Value loss for Homestead Exemption	5,722,522,442	4,861,717,489	5,677,443,411	45,079,031
Number of Accounts	138,959	125,858	142,752	-3,793
Value loss for Over 65 Exemption	2,089,289,250	1,744,518,149	2,107,863,704	-18,574,454
Number of Accounts	23,083	19,596	23,443	-360
Value loss for Disabled Persons Exemption	211,825,105	198,639,820	226,332,749	-14,507,644
Number of Accounts	2,707	2,559	2,838	-131

Homestead Exemption is 20% or 5,000 (whichever is greater) off assessed value  
Over 65/Disabled Persons Exemption is a maximum of 100,000 off assessed value  
Taxpayer can have Over 65 OR Disabled Persons exemption but not both

Per Glen Whitehead @ Fort Bend CAD

This year we have had more sales of properties than in the past. Some of the homes purchased last year have not filed their exemptions.

In 2009 the sales slowed to about 7 to 8 thousand. This year (based on 2012 sales) there was over 11 thousand sales.

This would give less number of homesteads and with the new properties coming on line the values on the newer properties are up.