

Fox & Bubela, Inc.

Real Estate Appraisers – Consultants

John E. Fox, SRPA, SRA
State Certified



Michael F. Bubela
State Certified

January 10, 2013

Board of Directors
Fort Bend Grand Parkway Toll Road Authority
% Ms. Alia Vinson
Allen Boone Humphries Robinson, LLP
Phoenix Tower
3200 Southwest Freeway, Suite 2600
Houston, TX 77027

Reference: *Roadway Improvements at Grand Parkway and FM 1093, Fort Bend County, Texas.*

To Whom It May Concern:

At your request, my firm can provide a summary appraisal report for the above referenced property. A fee to provide this appraisal as described, in triplicate, would be \$4,000 for the appraisal report. The anticipated completion of our assignment is three to four weeks after receiving adequate drawings. Please sign and return a copy of the attached acceptance form to acknowledge approval to begin the assignment (See attached). Please contact me or Michelle Anchondo Mosley at (281) 477-7889 should you have any questions.

Very truly yours,

A handwritten signature in dark ink, appearing to read "John E. Fox".

John E. Fox, SRPA
State Certified
TX-1321057-G

Attachment (1)
1) Appraisal Assignment Acceptance

APPRAISAL ASSIGNMENT ACCEPTANCE

By signing below, we acknowledge our approval to begin the assignment for:

Roadway Improvements at Grand Parkway and FM 1093, Fort Bend County, Texas.



Agreed

James D. Condrey, DDS

Name

1/16/13

Date