



700 Milam Street
Suite 500
Houston, Texas 77002

713-654-8661 Direct
713-654-8658 Fax

Cliff L. Kavanaugh
Managing Director

cliff.kavanaugh@firstsw.com

March 7, 2012

The Honorable Robert Hebert
Fort Bend County Judge
301 Jackson Street
Richmond, Texas 77469

Re: Approximately \$94,000,000 Fort Bend County Unlimited Tax and Subordinate Lien Toll Road Revenue Refunding Bonds, Series 2012

Dear Judge Hebert:

In connection with the sale of the captioned bond issue, we have discussed the transaction with the members of Commissioners Court. The consensus is that the Fort Bend County Unlimited Tax and Subordinate Lien Toll Road Revenue Refunding transaction be handled by the Underwriters below:

Loop Capital Markets LLC – Co – Sr. Manager
Morgan Keegan & Co., Inc. – Co-Sr. Manager

We currently anticipate pricing the transaction on or about April 23rd for approval by Commissioners Court on April 24, 2012. As we move forward, we will keep you informed of any changes in the anticipated timeline.

Sincerely yours,

Cliff L. Kavanaugh
Managing Director