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**Cliff L. Kavanaugh**  
Managing Director

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November 2, 2011

The Honorable Robert Hebert  
Fort Bend County Judge  
301 Jackson Street  
Richmond, Texas 77469

Re: Approximately \$25,000,000 Fort Bend County Toll Road Authority, Senior Lien Toll Road Revenue Bonds, Series 2012  
Approximately \$65,000,000 Fort Bend County, Unlimited Tax Road Bonds, Series 2012

Dear Judge Hebert:

In connection with the sale of the two captioned bond issues, we have discussed that the transactions will be conducted on a negotiated basis. We would recommend to the County that the Fort Bend County Toll Road transaction be handled by the Underwriters below:

RBC Capital Markets – Senior Manager  
Rice Financial Products Company – Co-Manager

We would recommend to the County the County Mobility transaction be handled by the list of Underwriters below:

Siebert Brandford Shank & Co. – Senior Manager  
Raymond James & Associates, Inc – Co-Manager  
Kipling Jones & Co., Ltd. – Co-Manager  
Jefferies & Company – Co-Manager

We currently anticipate pricing the transactions early in the first quarter of 2012. As we move forward, we will keep you informed of any changes in the anticipated timeline.

Sincerely yours,



Cliff L. Kavanaugh  
Managing Director