

Insurance Proposal
Prepared for

Ft. Bend Grand Parkway Toll Road
Authority





Welcome!

Thank you for choosing us for your insurance needs. Finding the right people for the right job can be difficult, especially when dealing with insurance.

The following material is designed to give you some "Peace of Mind" about this insurance program designed specifically for you.

Please contact us at 281-342-6837 with any questions, comments or concerns:

Anco Team:

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Anco-McDonald Waterworks Insurance Services • 611 B Morton • Richmond, Texas 77469
PH (281) 342-6837 (MUDS) • Fax: (281) 341-6837 (MUDS)

Plan Coverages

Property

- Coverage based on replacement cost evaluation
- Coverage written on "blanket" rather than "specific" basis

Boiler & Machinery

- Coverage based on repair or replacement valuation

Comprehensive General Liability

- Duty to defend
- Defense is in addition to the policy limit
- Sewer Back-Up coverage provided by specific endorsement

Umbrella

- Increased limits are available as an alternative to the District which desires higher limits for General Liability and Business Auto Liability

Pollution Liability

- Legal liability protection for environmental damage and bodily injury
- Clean-Up costs for third party owned premises
- Both gradual and sudden occurrences are covered
- Occurrence coverage form
- Defense is in addition to the policy limit
- No exclusion for punitive damages

Directors & Officers Liability

- Duty to defend
- Pay on behalf in lieu of reimbursement coverage form
- Defense is in addition to the policy limit (Includes Breach of Contract)
- No Aggregate limit
- No deductible or retention
- Full prior acts coverage back to the creation of the District
- Definition of claim includes coverage for declaratory and injunctive relief suits
- No failure to supply exclusion
- Employment Related Practices included
- Coverage included for libel, slander, defamation of character

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About Anco McDonald Waterworks

Dan McDonald is a native Texan with deep roots in the Houston, Richmond, and Rosenberg communities. After graduating from Texas A&M University in 1986, Dan returned to Richmond to join the Wessendorff Insurance Agency as an Agent. In 2001 he recognized the need for specialized services and coverages for Municipal Utility Districts and made that arena his focus. Within five years the industry response resulted in the creation of Anco McDonald Waterworks Insurance Agency; an independent insurance agency dedicated to serving MUDs and related companies.

Because relationships have always been the foundation of Dan's success and core values, he is proud to continue to be part of the Anco Insurance family. This relationship provides the agency with the flexibility to be customer focused, while also enabling it to connect with the largest, most stable and innovative insurance markets doing business in Texas.

Founded over 130 years ago, Anco Insurance employs over 125 associates in 10 locations across the state, and regularly ranks among leading insurance industry publications as one of the Top 100 Independent Insurance Agencies in the United States providing Peace of Mind to more than 40,000 customers across Texas.



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Ft. Bend Grand Parkway Toll Road Authority

TYPE OF POLICY: DIRECTORS AND OFFICERS LIABILITY

PROPOSED EFFECTIVE DATE: June 16, 2010

COVERAGE:

- Claims-Made Coverage Form
- Duty to Defend
- Pay on Behalf in lieu of Reimbursement Coverage Form
- Full Prior Acts
- Defense Cost Outside the Limit
- Defense for Alleged Breach of Contract
- Claim includes any Judicial or Administrative Proceedings
- Employment Related Practices coverage for the District Included
- Coverage extended to include Director's Spouse
- Terrorism Not Excluded
- Punitive Damages Not Excluded

LIMIT OF LIABILITY: \$5,000,000 Per Claim
No Aggregate Limit

DEDUCTIBLE: None

POLICY TERM: One Year

PREMIUM: \$5,500

COMPANY: Mid-Continent Casualty Company
Best Rating: A VIII

OPTIONAL LIMITS

	Limit	Premium
___	\$1,000,000	\$1,500
___	\$2,000,000	\$2,500
___	\$3,000,000	\$3,500
___	\$4,000,000	\$4,500
<u>X</u>	\$5,000,000	\$5,500

ACCEPTED BY:  **DATE:** 6/16/10

REJECTED BY: _____ **DATE:** _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

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Ft. Bend Grand Parkway Toll Road Authority

TYPE OF POLICY:

PUBLIC EMPLOYEE BLANKET CRIME
(Includes Attorney, Operator, Bookkeeper, Engineer
and Delinquent Tax Attorney)

ANNIVERSARY OF CURRENT POLICY:

June 16, 2010

COVERAGE:

Loss caused to the District through failure of any
employee/consultant to perform faithfully their duties
or to account properly for all monies and property
received by virtue of their position or employment.
Limit applies per employee/consultant up to
\$100,000. If the bond amount is over \$100,000, each
employee/consultant is covered up to \$100,000 and
the excess amount is provided on a per loss basis
rather than each basis.

•Terrorism Not Excluded

LIMIT:

\$100,000

DEDUCTIBLE:

0

TERM:

One Year

PREMIUM:

\$342

COMPANY:

Hartford Casualty Insurance Company
Best Rating: A+XV

OPTIONAL LIMITS

	Limit	Premium
_____	\$ 10,000	\$120
_____	\$ 25,000	\$177
_____	\$ 50,000	\$221
<u> X </u>	\$ 100,000	\$342
_____	\$ 250,000	\$472
_____	\$ 500,000	\$565
_____	\$1,000,000	Quote available with application

ACCEPTED BY: 

DATE: 6/16/10

REJECTED BY: _____

DATE: _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

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Ft. Bend Grand Parkway Toll Road Authority

TYPE OF BOND: DIRECTORS POSITION SCHEDULE BOND

ANNIVERSARY OF CURRENT BOND: June 16, 2010

COVERAGE: Provides coverage for loss caused to the District through the failure of Directors to perform faithfully their duties or to account properly for all monies and property received by virtue of their position as Director.

•Terrorism Not Excluded

BOND TERM: One Year

BOND LIMIT: \$10,000 Per Director (5)
\$50,000 Aggregate

PREMIUM: \$175

COMPANY:

Merchants Bonding Company
Best Rating: A VI

ACCEPTED BY:  DATE: 6/16/10

REJECTED BY: _____ DATE: _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

FT. BEND GRAND PARKWAY TOLL ROAD AUTHORITY

PROPOSED EFFECTIVE DATE: **June 16, 2010**

PREMIUM SUMMARY

COVERAGE	RENEWAL PREMIUM
DIRECTORS AND OFFICERS	5,500.00
PUBLIC EMPLOYEE BLANKET CRIME	342.00
DIRECTOR'S BOND	175.00
TOTAL PREMIUM	\$6,017.00

Anco McDonald would like to thank you for the opportunity to present this new proposal.

PLEASE REPORT ALL NEW FACILITIES OR PROPERTIES IMMEDIATELY TO ANCO MCDONALD.

ACCEPTED BY:

PRINTED NAME & TITLE: James D. Condey DDS

DATE: 6/16/10

FEDERAL TAX ID #: 57-1159190

WEB ADDRESS IF ANY: _____

Premiums quoted are valid for 30 days from proposed effective date

All descriptions of proposed coverages provided herein are intended as an outline of coverage and are necessarily brief. For specific wording concerning insuring agreements, definitions, conditions, terms and exclusions not listed, please read each policy carefully. Please contact our office if there are any questions.