

10 June 2010

Chairman Condrey
Fort Bend Grand Parkway Toll Road Authority
P.O. Box 200
Sugar Land, Texas 77478

Dear Dr. Condrey:

We are prepared to assist the Fort Bend Grand Parkway Toll Road Authority and act as the Authority's agent to manage all of the administrative, operational, design, and construction matters as the board directs.

We would bill for these services monthly based upon the following hourly rates for services actually rendered:

Michael E. Stone, Principal \$150.00 / hr

Chad Essex, Associate \$75.00 /hr

• Administrative staff \$45.00 /hr

These rates are inclusive of all normal business related expenses such as tolls, vehicle expenses, normal office expenses, etc. The only expenses we will bill the authority for separately would be extraordinary expenses such as plan reproduction, out of town travel, etc.

I respectfully request your consideration and approval of this proposal at your next board meeting so that I can make the necessary arrangements at the earliest possible time. Please feel free to call me with any questions at 281 / 343-0712.

Respectfully,

Michael E. Stone, PMP

Mike

cc: Bill Jameson

Rich Muller

Accepted for the Fort Bend Grand Parkway Toll Road Authority

Date