

Insurance Proposal
Prepared for

Ft. Bend Co. Toll Rd Authority



ANCO
McDONALD
WATERWORKS
INSURANCE



Welcome!

Thank you for choosing us for your insurance needs. Finding the right people for the right job can be difficult, especially when dealing with insurance.

The following material is designed to give you some "Peace of Mind" about this insurance program designed specifically for you.

Please contact us at 281-342-6837 with any questions, comments or concerns:

Anco Team:

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Anco-McDonald Waterworks Insurance Services • 611 B Morton • Richmond, Texas 77469
PH (281) 342-6837 (MUDS) • Fax (281) 341-6837 (MUDS)

Plan Coverages

Property

- Coverage based on replacement cost evaluation
- Coverage written on "blanket" rather than "specific" basis

Boiler & Machinery

- Coverage based on repair or replacement valuation

Comprehensive General Liability

- Duty to defend
- Defense is in addition to the policy limit
- Sewer Back-Up coverage provided by specific endorsement

Umbrella

- Increased limits are available as an alternative to the District which desires **higher limits for General Liability and Business Auto Liability**

Pollution Liability

- Legal liability protection for environmental damage and bodily injury
- Clean-Up costs for third party owned premises
- Both gradual and sudden occurrences are covered
- Occurrence coverage form
- Defense is in addition to the policy limit
- No exclusion for punitive damages

Directors & Officers Liability

- Duty to defend
- Pay on behalf in lieu of reimbursement coverage form
- Defense is in addition to the policy limit (includes Breach of Contract)
- No Aggregate limit
- No deductible or retention
- Full prior acts coverage back to the creation of the District
- Definition of claim includes coverage for declaratory and injunctive relief suits
- No failure to supply exclusion
- Employment Related Practices included
- Coverage included for libel, slander, defamation of character

About Anco Insurance

Three years before the founding of Texas A&M University in nearby College Station, Colonel John G. Anderson arrived in Bryan, Texas with the intention of opening an insurance agency to serve the area's farmers and ranchers. Over 130 years later, Anco Insurance is still providing Peace of Mind to more than 40,000 customers across Texas.

Anco has remained true to its founder's philosophy by providing outstanding service along with innovative insurance products and ideas.

Anco Insurance is one of the largest privately owned insurance agencies in Texas, and serves commercial clients in such diverse fields as education, medicine, oil and gas, food industry, manufacturing, retail/wholesale, and agribusiness.

Anco Insurance employs over 125 associates in 10 locations across the state, and regularly ranks among leading insurance industry publications as one of the Top 100 Independent Insurance Agencies in the United States.




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Ft. Bend Co. Toll Rd Authority

TYPE OF POLICY: DIRECTORS AND OFFICERS LIABILITY
PROPOSED EFFECTIVE DATE: May 4, 2010
COVERAGE:
•Claims-Made Coverage Form
•Duty to Defend
•Pay on Behalf in lieu of Reimbursement Coverage Form
•Full Prior Acts
•Defense Cost Outside the Limit
•Defense for Alleged Breach of Contract
•Claim includes any Judicial or Administrative Proceedings
•Employment Related Practices coverage for the District Included
•Coverage extended to include Director's Spouse
•Terrorism Not Excluded
•Punitive Damages Not Excluded
LIMIT OF LIABILITY: \$5,000,000 Per Claim
No Aggregate Limit
DEDUCTIBLE: None
POLICY TERM: One Year
PREMIUM: \$5,500
COMPANY: Mid-Continent Casualty Company
Best Rating: A VIII

OPTIONAL LIMITS

	Limit	Premium
_____	\$1,000,000	\$1,500
_____	\$2,000,000	\$2,500
_____	\$3,000,000	\$3,500
_____	\$4,000,000	\$4,500
<u> X </u>	\$5,000,000	\$5,500

ACCEPTED BY:  **DATE:** 4/21/10
REJECTED BY: _____ **DATE:** _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

Anco-McDonald Waterworks Insurance Services, - 611 B Morton- Richmond, TX 77469
Ph (281) 342-6837 (MUDS) Fax (281) 341-6837 (MUDS)

Ft. Ft. Bend Co. Toll Rd Authority

TYPE OF POLICY: PUBLIC EMPLOYEE BLANKET CRIME
(Includes Attorney, Operator, Bookkeeper, Engineer and Delinquent Tax Attorney)

ANNIVERSARY OF CURRENT POLICY: May 4, 2010

COVERAGE: Loss caused to the District through failure of any employee/consultant to perform faithfully their duties or to account properly for all monies and property received by virtue of their position or employment. Limit applies per employee/consultant up to \$100,000. If the bond amount is over \$100,000, each employee/consultant is covered up to \$100,000 and the excess amount is provided on a per loss basis rather than each basis.

•Terrorism Not Excluded

LIMIT: \$100,000

DEDUCTIBLE: 0

TERM: One Year

PREMIUM: \$341

COMPANY: Hartford Casualty Insurance Company
Best Rating: A+XV

OPTIONAL LIMITS

	Limit	Premium
_____	\$ 10,000	\$120
_____	\$ 25,000	\$177
_____	\$ 50,000	\$221
<u> X </u>	\$ 100,000	\$341
_____	\$ 250,000	\$472
_____	\$ 500,000	\$565
_____	\$1,000,000	Quote available with application

ACCEPTED BY: [Signature] DATE: 4/24/10

REJECTED BY: _____ DATE: _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

Ft. Bend Co. Toll Rd Authority

TYPE OF BOND: DIRECTORS POSITION SCHEDULE BOND

ANNIVERSARY OF CURRENT BOND: May 4, 2010

COVERAGE: Provides coverage for loss caused to the District through the failure of Directors to perform faithfully their duties or to account properly for all monies and property received by virtue of their position as Director.

•Terrorism Not Excluded

BOND TERM: One Year

BOND LIMIT: \$10,000 Per Director (5)
\$50,000 Aggregate

PREMIUM: \$174

COMPANY: Hartford Casualty Insurance Company
Best Rating: A+XV

ACCEPTED BY:  **DATE:** 4/21/10

REJECTED BY: _____ **DATE:** _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

FT. BEND CO. TOLL RD AUTHORITY

PROPOSED EFFECTIVE DATE: May 4, 2010

PREMIUM SUMMARY

COVERAGE	RENEWAL PREMIUM	LAST YEARS PREMIUM
DIRECTORS AND OFFICERS	5,500.00	5,500.00
PUBLIC EMPLOYEE BLANKET CRIME	341.00	341.00
DIRECTOR'S BOND	174.00	174.00
TOTAL PREMIUM	\$6,015.00	\$6,015.00

Anco McDonald has been your insurance consultant since 2003. We thank you for your business.
Claims: 1/1/07-Directors & Officers-potential lawsuit-closed-\$1,220. paid.

PLEASE REPORT ALL NEW FACILITIES OR PROPERTIES IMMEDIATELY TO ANCO MCDONALD.

ACCEPTED BY: 

PRINTED NAME & TITLE: James D. Condrey

DATE: 4/21/10

FEDERAL TAX ID #: 57-1159190

WEB ADDRESS IF ANY: www.fbctra.com

Premiums quoted are valid for 30 days from proposed effective date

All descriptions of proposed coverages provided herein are intended as an outline of coverage and are necessarily brief. For specific wording concerning insuring agreements, definitions, conditions, terms and exclusions not listed, please read each policy carefully. Please contact our office if there are any questions.